

November 6, 2009

To: Honorable Mayor Gayle McLaughlin
Members of the City Council

From: Finance, Administrative Services and Economic Development Committee

SUBJECT: SUMMARY
Finance, Administrative Services and Economic Development Committee
Friday, November 6, 2009, 9:00 a.m.

Attendance: Present: Members Rogers and Vice Mayor Lopez (Vice Mayor Lopez called meeting to order at 9:12 a.m.)

Absent: Chair Butt

FINANCE, ADMINISTRATIVE SERVICES AND ECONOMIC DEVELOPMENT COMMITTEE

On motion of Vice Mayor Lopez, seconded by Councilmember Rogers, all item with an (-) were approved or moved to full Council by the unanimous vote.*

**-Review and recommend a professional service contract with the Republic Intelligent Transportation Services, Inc. to prepare a Street Light Master Plan for an amount not to exceed \$110,000.*

- Vice Mayor Lopez: Would like an overview on this item. The process of the master plan is to develop a plan that provides street lights in neighborhood areas that are “hot spots for crime”. The fundamental challenges of the master plan are that 50% of the lighting systems are owned by the city and 50% of lighting systems are owned by PG&E. Vice Mayor Lopez and city council wants to move ahead with the street lighting plan.
- Engineering Department Edric Kwan: Would like to create more energy efficient street lighting. Street lights boundaries update lighting and maintain lighting. It’s a city wide project, the Engineering department is working with the Police department and other city departments. The City of Richmond would like to own PG&E lighting system and wants to provide underground wires for the street lighting project. It depends on funding and working with PG&E and to obtain accurate information from PG&E

Review of the Investment and Cash Report for the month of September 2009.

OUTCOME:

On motion of Vice Chair Lopez, seconded by Councilmember Roger, recommended to full Council by unanimous vote.

- Finance Department: Investment and cash report includes three different sections such as, city cash, fiscal cash and cash balance. City cash, which contains the received property tax and sales tax. Fiscal cash are for operational use. Cash balance by fund, is the city investment policy. Money market is a short term account. Pull cash to report, focus on general fund, and base of cash balance on funds. Trade with Union bank becomes a security plan for cash flow and for its holding account

OUTCOME:

Accepted report

Review the City's check register.

OUTCOME:

Accepted report

Receive a report on the financial status of the Civic Center Revitalization Project from the Community & Economic Development Director.

- Redevelopment Department: The contract with DP Security during construction of the Civic Center Revitalization. The time frame for the Civic Center Revitalization project is from now to June 30. The bond money for this project doesn't allow the money to go into city hall projects.
- Vice Mayor Lopez: Civic Center projects cost \$1,400,000 and only \$22 million of the projects which is rented.

OUTCOME:

Received report

Receive a report from the Finance Director on the Mid-Year Review timeline and the preparation guidelines and/or policy.

OUTCOME:

Received report

Vice-Mayor Lopez requested an update on the Mid-Year Budget prep calendar

Discussion and direction to staff of ways to provide better and increased services through finding new revenue sources, obtaining organizational efficiencies, and redirecting existing sources of funding.

OUTCOME:

No Discussion

This agenda is amended to remove Item C-3 pertaining to cameras donated by Corky Booze. This matter has been moved to the November 19, 2009, Public Safety Committee agenda.

OPEN FORUM/PUBLIC COMMENT

There were no public speakers

ADJOURNED

The meeting adjourned at 10:43 a.m.