

March 10, 2014

To: Honorable Mayor Gayle McLaughlin
Members of the City Council

From: Finance, Administrative Services and Economic Development Committee

SUBJECT: SUMMARY
Finance, Administrative Services and Economic Development Committee
Friday, March 7, 2014, 10:06 a.m.

Present: Chair Beckles arrived at 10:15, Councilmember Rogers

THE PURPOSE OF THE MEETING IS AS FOLLOWS:

A. ROUTINE ITEMS

On motion of Councilmember Rogers, seconded by Chairperson Beckles, both routine items were reviewed and approved.

A. CONSENT CALENDAR

Consider recommending approval of a construction agreement with Showtime Construction (SC) in an amount not to exceed \$128,177 to complete extensive renovation of a single family home located at 390 South 34th Street using Neighborhood Stabilization Program III (NSP3) funds, and to provide construction-related training and work experience to Richmond BUILD participants.

Development Project Manager for the Housing and Community Development Department, Charice Duckworth, gave an overview of the matter. A motion by Councilmember Rogers, seconded by Chairperson Beckles, recommended approval of the item to the full City Council.

Consider recommending approval to accept and appropriate the 2014 California Governor's Office of Emergency Services (CalOES) grant funds in the amount of \$193,268; and to continue the contract with STAND! For Families Free of Violence, funded by the CALOES Grant, for on-site advocates to assist victims of domestic violence for the period January 1, 2014, to December 31, 2014, in an amount not to exceed \$97,076.

A motion by Councilmember Rogers, seconded by Chair Beckles, recommended approval of the item to the full City Council.

B. ROUTINE ITEMS

Review of the City's check register.

A motion by Councilmember Rogers, seconded by Chair Beckles, recommended approval of the item to the full City Council.

Review of the City's Investment Report and the cash Balance Report for the month of December 2013.

Tracey Lovely, Finance Department, stated that there was a negative rate of return in investment interest earnings for this period. A motion by Councilmember Rogers, seconded by Chair Beckles, recommended approval of the item to the full City Council.

Review of the Richmond Housing Authority monthly financial reports and check registers for the months of December 2013 and January 2014.

Chair Beckles stated that the independent investigator for the Housing Authority should look into these reports in detail.

A motion by Chair Beckles, seconded by Councilmember Rogers, recommended approval of the item to the full City Council.

C. CONTRACTS & PAYMENTS

Consider recommending approval of a grant-funded construction contract with Malachi Paving and Grading to construct the Urban Runoff Treatment Retrofits at 1st Street and Cutting Boulevard in an amount not to exceed \$294,213.

Lynn Scarpa, Stormwater Manager, gave an overview of the item.

A motion by Councilmember Rogers, seconded by Chair Beckles, recommended approval of the item to the full City Council.

D. ADMINISTRATION, FISCAL POLICY & COUNCIL DIRECTED POLICY

Review and accept the City's Investment Guidelines for the City's Other Pension Employment Benefits Retiree Healthcare Plan 115 Irrevocable Exclusive Benefit Trust.

Tracey Lovely, Finance Department, and Andrew Brown, HighMark Capital Management, gave an overview of the item.

A motion by Councilmember Rogers, seconded by Chair Beckles, recommended approval of the item to the full City Council.

OPEN FORUM/PUBLIC COMMENT

Councilmember Rogers stated that an informational mailer should be sent to Richmond residents with information regarding a possible sales tax increase.

ADJOURNMENT

There being no further business, the meeting adjourned at 10:46 a.m. to meet again on Friday, April 4, 2014, at 9:30 a.m.