

May 5, 2014

To: Honorable Mayor Gayle McLaughlin
Members of the City Council

From: Finance, Administrative Services and Economic Development Committee

SUBJECT: SUMMARY
Finance, Administrative Services and Economic Development Committee
Friday, May 2, 2014, 09:36 a.m.

Present: Chair Beckles and Councilmember Rogers

THE PURPOSE OF THE MEETING IS AS FOLLOWS:

A. CONSENT CALENDAR

A motion by Councilmember Rogers, seconded by Chair Beckles, the below items were recommended for approval to the full City Council:

Consider recommending adoption of a resolution approving and authorizing amendment of the 2013-2015 biennial budget line item Deed Restricted/Area T, increasing fiscal year 2013-2014 expenditures by \$185,000.

Consider recommending approval of an amendment to the contract with R&S Erection to perform maintenance, repairs, and installations of commercial roll up garage doors and automatic gate systems at various City-owned buildings, increasing the not-to-exceed amount by \$25,000 for a total of \$109,000 and extending the contract through fiscal year 2014/15.

Consider recommending approval of a fifth amendment to the existing contract with ENVIRON for preparation of a Revised Environmental Impact Report for the Modernization Project increasing the payment limit by \$3,000,000, with funding from Chevron for payment of the firm's invoices for this project - Planning and Building Services Department (Richard Mitchell 620-6706).

Consider recommending approval of a contract with NEMA Construction to provide and install 216 Christy Traffic Rated Boxes and to re-wire the entire Richmond Parkway corridor, including Castro Street, for the renovation of the Richmond Parkway lighting system in an amount not to exceed \$625,000 - Public Works Department (Yader Bermudez 231-3008).

Consider recommending approval of an amendment to the existing contract with Oakland Private Industry Council to provide additional services as the Contracting & Vendor Pay Agent for Individual Training Accounts and On-the-Job Training activities for the Workforce Investment Act (WIA) program. The contract term will be extended through September 30, 2014 and the contract amount will be increased

by \$202,735.44 in an amount not to exceed \$301,735.44 - Employment & Training Department (Sal Vaca, Director/Rosemary Viramontes 307-8008).

B. ROUTINE ITEMS

A motion by Councilmember Rogers, seconded by Chair Beckles, the below items were reviewed and acknowledged by the committee:

Review of the City's Investment Report and Cash Balance Report for the month of February 2014.

Review of the city's check register.

Andrea Miller, Finance Department, gave an overview of the below item:

Acknowledge receipt of the citywide variance analysis report through March 31, 2014.

The committee did not receive an overview of the below item:

Acknowledge receipt of the City of Richmond's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2013.

D. ADMINISTRATION, FISCAL POLICY & COUNCIL DIRECTED POLICY

Consider recommending adoption of a resolution authorizing the issuance and sale of not to exceed \$35,000,000 City of Richmond, California, 2014-2015 Tax and Revenue Anticipation Notes; approving the forms of and directing the distribution of a Note Purchase Agreement, an Official Statement and a Continuing Disclosure Certificate; delegating to officers of the City authorization to negotiate a sale of said notes; and authorizing taking of necessary actions and execution of necessary documents.

Tracey Lovely, Finance Department, Investment Analyst, gave an overview of the item.

OPEN FORUM/PUBLIC COMMENT

None.

ADJOURNMENT

There being no further business, the meeting adjourned at 9:47 a.m. to meet again on Friday, June 6, 2014, at 9:30 a.m.