

City of Richmond

Mid-Year Budget Review

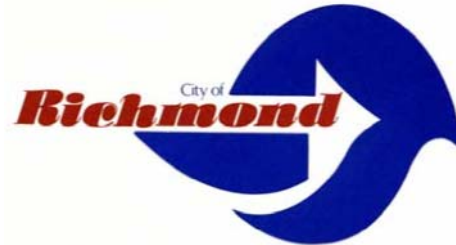


February 19, 2008

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**FY2007 - 2008
Mid-Year Review
Of
Revenues & Expenditures**

For the



City of Richmond

February 19, 2008

Prepared for:

Gayle McLaughlin, Mayor

John Marquez, Vice-Mayor

**Nathaniel Bates, Councilmember
Tom Butt, Councilmember
Ludmyrna Lopez, Councilmember
Jim Rogers, Councilmember**

**Harpreet Sandhu, Councilmember
Tony K. Thurmond, Councilmember
Maria Viramontes, Councilmember**

Bill Lindsay, City Manager

***Prepared by:* Finance Department**

City of Richmond



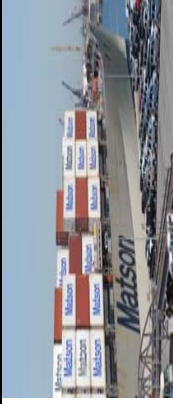
Mid-Year Review of Revenues and Expenditures Fiscal Year 2007-08

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**Capital Improvement Plan
Highlights
Mid-year FY07/08**

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|---|---------------------------------|
| Port of Richmond | |
| 11 Terminal 3 Dredge Berth | Budget \$1,000,000 |
| This project consist of conducting dredge material testing, obtaining permits, dredging and disposal of sediments at a designated site. | |
| The dredging was completed 12/30/07 and came in under budget. | |
| Expenditures to date FY 07/08 | \$529,608 100% Completed |



| | |
|--|--------------------------------|
| Redevelopment Agency | |
| 12 Metro Walk (Transit Village) | Budget \$11,628,000 |
| Mixed-Use transit oriented development at the Richmond Bart Station. The project includes 231 town homes, intermodal transit station, police sub-station, a new at-grade Nevin Walkway Plaza and 800 space parking garage. | |
| The residential portion of Phase 1 is completed, with 132 units sold. Construction of the Nevin Walkway and Intermodal Transit Station building are now completed. | |
| Expenditures to date FY 07/08 | \$1,078,588 9% Complete |



FY 2007/2008 Mid-Year Capital Improvement Plan Adjustments

| | |
|--|-------------------------|
| Engineering Services Department | |
| 1 Quiet Zones - Ohio Street & 23rd Street | Budget \$144,000 |
| Installation of a Signal Constant Warning Time Circuitry at Ohio and 23rd St. A quiet zone is a railroad grade crossing at which trains are prohibited from sounding their horns in order to decrease the noise level. | |
| Ohio to 23rd St. stretch of track is a huge aggravation and public health noise hazard for over a thousand people who live in the Iron Triangle, particularly Atchison Village and Atchison Village Annex. | |
| Funding Source - General Capital Improvement Fund | |



| | |
|--|------------------------|
| Police Department | |
| 2 Police Substation in Hilltop Mall | Budget \$40,000 |
| Design phase for construction of a new Hilltop substation. | |
| Funding Source - General Capital Improvement Fund | |



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|---|------------------|
| FY 2007/2008 Mid-Year Capital Improvement Plan Adjustments | \$184,000 |
|---|------------------|