



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer *BW*
Latha Ravinder, Accounting Manager *LR*

Date: February 21, 2017

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
September, October, November and December 2016

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the months of September, October, November and December 2016 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

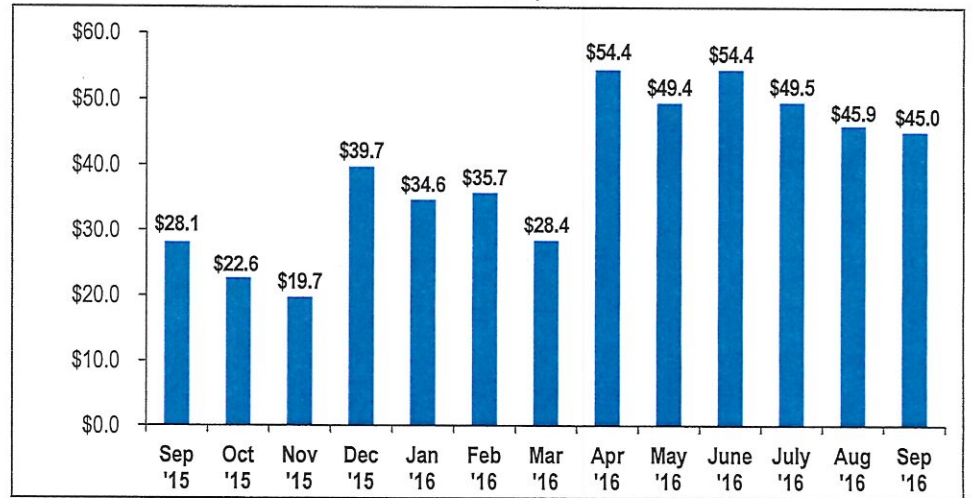
City of Richmond
Investment Report for September 2016
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

Book Value of Investments Held	45,017,466.37
Market Value of Investments Held	45,055,788.87
Unrealized Gain (Loss) - amount	38,322.50
Unrealized Gain (Loss) - percentage	0.09%

	%	Amount
Federal Agency Securities	31.06%	13,983,560.00
Money Market	53.63%	24,144,970.68
LAIF	13.64%	6,139,810.69
Certificates of Deposit	1.66%	749,125.00
	<u>100.00%</u>	<u>45,017,466.37</u>

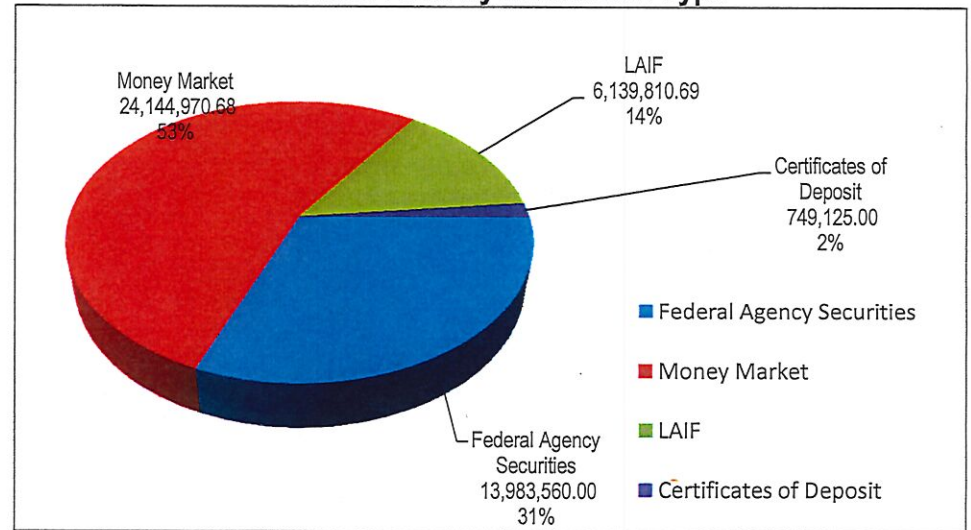
Book Value History
(in millions)



Cash Summary:

Pooled Investments	45,002,476.36
Fiscal Agent & Other Restricted Investments:	
City	44,554,552.98
Successor Agency to the RCRA	33,318,463.02
Total Fiscal Agent & Other Investments	<u>77,873,016.00</u>
Checking Accounts & Other Activity	<u>13,863,724.23</u>
Total Cash Balance (detail attached)	<u><u>136,739,216.59</u></u>

Book Value by Investment Type






**City of Richmond
Portfolio Management
Portfolio Summary
September 30, 2016**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	6,139,810.69	6,139,810.69	6,139,810.69	13.64	1	1	0.625	0.634
Money Markets	24,144,970.68	24,144,970.68	24,144,970.68	53.63	1	1	0.809	0.821
Federal Agency Issues - Coupon	14,000,000.00	14,015,130.00	13,983,560.00	31.06	1,678	569	1.050	1.065
Negotiable Certificates of Deposit	750,000.00	755,877.50	749,125.00	1.66	1,339	599	1.349	1.368
Investments	45,034,781.37	45,055,788.87	45,017,466.37	100.00%	544	187	0.868	0.880
Cash								
Passbook/Checking (not included in yield calculations)	9,481,087.11	9,481,087.11	9,481,087.11		1	1	0.000	0.000
Total Cash and Investments	54,515,868.48	54,536,875.98	54,498,553.48		544	187	0.868	0.880

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	30,729.29	114,048.33
Average Daily Balance	49,896,092.77	
Effective Rate of Return	0.75%	

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.



 Belinda Warner, Director of Finance/Treasurer

**City of Richmond
Portfolio Management
Portfolio Details - Investments
September 30, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN		07/01/2015	0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond		07/01/2015	6,139,810.69	6,139,810.69	6,139,810.69	0.634		0.634	1	
Subtotal and Average			4,073,144.02		6,139,810.69	6,139,810.69	6,139,810.69			0.634	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance		07/01/2015	0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN		07/01/2015	0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust		07/01/2015	24,129,689.00	24,129,689.00	24,129,689.00	0.810		0.821	1	
1601111894	200581	Wells Fargo Bank		07/01/2015	0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2015	15,281.68	15,281.68	15,281.68			0.000	1	
Subtotal and Average			24,135,616.52		24,144,970.68	24,144,970.68	24,144,970.68			0.821	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	3,000,000.00	2,996,250.00	0.980	AAA	1.006	570	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	3,000,030.00	2,995,500.00	1.030	AAA	1.061	535	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	2,000,040.00	1,997,000.00	0.950	AAA	0.981	478	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	3,000,030.00	3,000,300.00	1.050	AAA	1.048	576	04/30/2018
3135G0E33	200813	Federal National Mortgage Asso		06/08/2015	3,000,000.00	3,015,030.00	2,994,510.00	1.125	AAA	1.202	657	07/20/2018
Subtotal and Average			13,983,560.00		14,000,000.00	14,015,130.00	13,983,560.00			1.065	569	
Negotiable Certificates of Deposit												
02587DYK8	200812	American Express Centurion		06/08/2015	250,000.00	252,327.50	249,625.00	1.450		1.515	611	06/04/2018
20033AKU9	200811	Comenity Cap Bk Salt Lake City		06/08/2015	250,000.00	251,465.00	249,500.00	1.350		1.439	608	06/01/2018
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	252,085.00	250,000.00	1.150		1.150	577	05/01/2018
Subtotal and Average			749,125.00		750,000.00	755,877.50	749,125.00			1.368	599	
Total and Average			49,896,092.77		45,034,781.37	45,055,788.87	45,017,466.37			0.880	187	

**City of Richmond
Portfolio Management
Investment Status Report - Investments
September 30, 2016**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Local Agency Investment Funds												
11-07-003	200876	L-TRAN	0.00	0.278		07/01/2015	0.274	0.278	11/30 - Quarterly		0.00	0.00
98-07-724	1000	LAIF	6,139,810.69	0.634		07/01/2015	0.625	0.634	07/01 - Quarterly		6,139,810.69	6,139,810.69
Local Agency Investment Funds Totals			6,139,810.69				0.625	0.634		0.00	6,139,810.69	6,139,810.69
Money Markets												
SYS200595	200595	ALTA	0.00	0.200		07/01/2015	0.200	0.203	07/01 - Monthly		0.00	0.00
SYS200602	200810	CALTR-	0.00	0.510		07/01/2015	0.510	0.517	12/01 - Monthly		0.00	0.00
SYS200601	200601	CALTRU	24,129,689.00	0.810		07/01/2015	0.810	0.821	07/01 - Monthly		24,129,689.00	24,129,689.00
1601111894	200581	GRBAY	0.00	0.100		07/01/2015	0.100	0.101	07/01 - Monthly		0.00	0.00
431114503	200534	UBOC	15,281.68			07/01/2015	0.000	0.000	07/31 - Monthly		15,281.68	15,281.68
Money Markets Totals			24,144,970.68				0.809	0.821		0.00	24,144,970.68	24,144,970.68
Federal Agency Issues - Coupon												
3133ECMF8	200784	FFCB	3,000,000.00	0.980	04/24/2018	04/25/2013	0.992	1.006	10/24 - 04/24	81.67	2,996,250.00	2,996,250.00
313382FP3	200779	FHLB	3,000,000.00	1.030	03/20/2018	03/20/2013	1.046	1.061	09/20 - 03/20		2,995,500.00	2,995,500.00
3134G33Y4	200766	FHLMC	2,000,000.00	0.950	01/22/2018	01/22/2013	0.967	0.981	07/22 - 01/22		1,997,000.00	1,997,000.00
3134G42G2	200786	FHLMC	3,000,000.00	1.050	04/30/2018	04/30/2013	1.034	1.048	10/31 - 04/30		3,000,300.00	3,000,300.00
3135G0E33	200813	FNMA	3,000,000.00	1.125	07/20/2018	06/08/2015	1.185	1.202	07/20 - Quarterly		2,994,510.00	2,994,510.00
Federal Agency Issues - Coupon Totals			14,000,000.00				1.050	1.065		81.67	13,983,560.00	13,983,560.00
Negotiable Certificates of Deposit												
02587DYK8	200812	AMREXP	250,000.00	1.450	06/04/2018	06/08/2015	1.494	1.515	12/04 - 06/04	49.66	249,625.00	249,625.00
20033AKU9	200811	COMENI	250,000.00	1.350	06/01/2018	06/08/2015	1.419	1.439	07/01 - Monthly	Received	249,500.00	249,500.00
254671NJ5	200788	DISCOV	250,000.00	1.150	05/01/2018	04/23/2013	1.134	1.150	11/01 - 05/01		250,000.00	250,000.00
Negotiable Certificates of Deposit Totals			750,000.00				1.349	1.368		49.66	749,125.00	749,125.00
Investment Totals			45,034,781.37				0.868	0.880		131.33	45,017,466.37	45,017,466.37

**City of Richmond
Portfolio Management
Portfolio Details - Cash
September 30, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank		07/01/2015	9,481,087.11	9,481,087.11	9,481,087.11			0.000	1
		Average Balance	0.00								1
Total Cash and Investments			49,896,092.77		54,515,868.48	54,536,875.98	54,498,553.48			0.880	187

City of Richmond
Portfolio Management
Investment Status Report - Cash
September 30, 2016

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Cash In Banks												
SYS200723	200723	MECHBK	9,481,087.11			07/01/2015	0.000	0.000	07/31 - Monthly		9,481,087.11	9,481,087.11
Cash Totals			9,481,087.11							0.00	9,481,087.11	9,481,087.11
Total Cash and Investments			54,515,868.48				0.868	0.880		131.33	54,498,553.48	54,498,553.48

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>SEP 2015</u>	<u>SEP 2016</u>	<u>TOTAL</u>	<u>TOTAL</u>	<u>% Change</u>
1209	CAL-HOME GRANT FUND	91,129.27	141,018.79			
1302	HOUSING IN LIEU	776,513.36	1,331,753.65			
				340,676.19	16,205,232.40	4757%
<u>CAPITAL PROJECT FUNDS</u>						
2001	GENERAL CAPITAL FUND	3,651,476.27	2,707,440.65			
2002	MEASURE J	258,010.21	1,329,703.90			
2006	PARKS FUND	(1,038,081.77)	(1,038,081.77)			
2007	HARBOR FUND	775,313.23	777,500.42			
2110	IMPACT FEE - PARKS	109,295.57	77,288.99			
2111	IMPACT FEE - TRAFFIC	(1,751,053.36)	(1,552,869.89)			
2113	IMPACT FEE - FIRE	122,707.00	32,505.26			
2114	IMPACT FEE - POLICE	201,257.59	131,960.80			
2115	IMPACT FEE - COMM/AQUATC	160,136.77	174,390.49			
2116	IMPACT FEE - PARKS/OPEN	4,396.04	212,678.44			
2117	IMPACT FEE - LIBRARY	278,221.67	328,524.29			
2118	IMPACT FEE - HILLTOP	25,771.79	29,986.70			
2119	IMPACT FEE - STORM DRAINAGE	534,895.99	463,247.42			
2120	IMPACT FEE - WASTEWATER	-	66,699.00			
2125	SECTION 108 IRON TRIANGLE	1,512,136.62	1,512,705.96			
2126	HOUSING CIP FUND	(23,446.27)	(23,446.27)			
				4,821,037.35	5,230,234.39	108.5%
<u>DEBT SERVICE FUNDS</u>						
3001	DS - 2005 TAXABLE POB	1,093,834.65	99,872.12			
3002	DS - 99A PENSION OBLIG BOND	(2,049,968.00)	(1,933,461.75)			
3005	DS-2007 REFNDING&CVC CTR	34,381.13	1,565,806.49			
				(921,752.22)	(267,783.14)	0.0%
<u>ENTERPRISE FUNDS</u>						
4001	PORT OF RICHMOND	6,575,621.44	6,001,787.42			
4003	WASTEWATER	17,615,604.39	14,198,778.11			
4005	MARINA	3,148,316.76	3,349,820.24			
4006	STORMWATER	(2,440,455.62)	(2,367,842.41)			
4007	UTL-ENCROC	29,020.82	108,314.87			
4008	KCRT - CABLE TELEVIS	537,305.62	55,815.97			
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	974,160.62	179,946.79			
4102	RHA-HOPE 6	567,741.70	444,910.81			

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - SEP 2015 AND SEP 2016

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>SEP 2015</u>	<u>TOTAL</u>	<u>SEP 2016</u>	<u>TOTAL</u>	<u>% Change</u>
<u>GENERAL FUND</u>						
0001	GENERAL FUND	(201,781.02)		5,277,208.51		
			(201,781.02)		5,277,208.51	-2615.3%
<u>SPECIAL REVENUE FUNDS</u>						
1001	SECURED PENSION OVERRIDE	358.33		2,468,262.91		
1002	STATE GAS TAX	1,922,055.58		1,123,920.89		
1003	PARATRANSIT OPERATIONS	(544,913.12)		(970,944.85)		
1004	ASSET SEIZURE FUND	635,322.19		238,260.78		
1005	LIBRARY FUND	620,746.00		583,134.66		
1006	OUTSIDE FUNDED SVCS - GRANTS	(21,728.71)		20,666.53		
1007	EMERGENCY MED SERV	328,712.98		347,519.97		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	96,788.42		122,233.87		
1010	N.RICHMOND WASTE	(367,198.19)		371,897.27		
1011	OUTSIDE FUNDED SVCS - DONATION	6,359.36		6,385.75		
1012	HILLTOP LANDSCAPE MAINT DIST	25,458.42		22,823.25		
1013	HAZMAT FUND	(3,962.07)		(1,188.29)		
1014	EDA GRANT FUND	379,817.10		331,592.19		
1015	MARINA BAY LNDSOP & LIGHT DIST	568,876.27		666,796.06		
1017	CHEVRON MODERNIZATION PROJECT	3,971,138.34		18,012,158.33		
1050	CR-PLANNING & BUILDING	(5,445,678.68)		(4,256,476.91)		
1051	CR-ENGINEERING	(2,234,328.19)		(2,170,266.72)		
1053	CR-CODE ENFORCEMENT	(2,930,813.29)		(1,602,274.71)		
1054	ENGINEERING GRANTS	1,793,213.07		(734,365.96)		
1055	ENCROACHMENT SERVICES	-		(113,702.62)		
1200	HOUSING ADMINISTRATION	(326,356.22)		(411,618.64)		
1201	CDBG	(11,185.09)		233,357.95		
1202	HOME PROGRAM	(793,878.52)		(790,629.52)		
1203	NEIGHBORHOOD STABILIZATION	476,189.95		560,722.78		
1205	EMPLOYMENT & TRAINING	1,254,213.13		1,105,608.36		
1206	CDBG HOMELESS PREV RAPID RESP	0.54		-		
1207	COR-NEIGHBORHOOD STAB(CITY)	(763,340.85)		(577,672.47)		
1208	SUCCESSOR HOUSING AGENCY	1,201,924.85		511,017.14		

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>SEP 2015</u>	<u>TOTAL</u>	<u>SEP 2016</u>	<u>TOTAL</u>	<u>% Change</u>
6058	MARINA WESTSHORE DEB	843,646.96		841906.83		
6059	COUNTRY CLUB VISTA	1,535,433.43		9,194.29		
6060	REASSESSMENT DISTRICT 2003-1	2,948,243.90		3,077,509.42		
6999	TPA Flx Spending-01	-		3,639,292.41		
			28,126,299.97		25,270,104.91	0.0%
<u>SUCCESSOR AGENCY - FIDUCIARY FUNDS</u>						
6101	SA - PROPERTY TAX TRUST FUND	(2,997,361.06)		8,344,221.69		
6102	SA-ADMINISTRATION	(213,703.33)		152,189.48		
6103	SA-CAPITAL PROJECT FUNDS	4,344,918.64		3,274,572.56		
6205	SA-CIP 04A TARB BND PRCDS-HSG	276,774.46		277,003.01		
6206	SA-CIP 04B TARB BND PRCDS-HSG	610,853.61		147,443.86		
6207	SA-CIP 07A TARB BND PRCDS	126,903.06		-		
6208	SA-CIP 07B TARB BND PRCDS-HSG	591,725.73		591,810.07		
6300	SA-DS HARBOR 98 TARB	2,331,089.36		2,331,089.36		
6303	SA-DS 2003A TARB	(3,635.00)				
6304	SA-DS 2003B TARB	1,434,655.32		1,450,648.45		
6305	SA-DS 2004A TARB 2/3	2,209,382.10		2,208,263.73		
6306	SA-DS 2004A TARB -1/3 HSING	802,419.17		802,804.69		
6307	SA-DS 2004B TARB - HOUSING	312,952.56		311,587.40		
6308	SA-DS 2007/10A TARB	10,005,580.98		9,243,639.22		
6309	SA-DS 2007/10B TARB - HOUSING	1,672,169.43		1,916,154.63		
6401	SA-DS 2014A NON-TAXABLE BONDS	4,614,191.15		4,663,151.02		
6402	SA-DS 2014B TAXABLE BONDS	504,819.12		507,060.75		
6999		2,484,522.90				
			29,108,258.20		36,221,639.92	124.4%
<u>RICHMOND HOUSING AUTHORITY</u>						
8101	RHA - CONVENTIONAL FUND	(2,620,483.76)		0.00		
			(2,620,483.76)		-	0.0%
<u>TREASURER'S FUNDS</u>						
9999	TREASURER'S FUND -	40,798.93		119,435.15		
			40,798.93		119,435.15	0.0%
TOTAL CASH			<u>\$ 111,686,593.95</u>		<u>\$ 136,739,216.59</u>	122.43%

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>SEP 2015</u>	<u>TOTAL</u>	<u>SEP 2016</u>	<u>TOTAL</u>	<u>% Change</u>
4103	RHA-PROJECT REAL	(123,854.53)		(168,138.67)		
4201	RHA-CAPITAL FUND	799,670.50		(17,419.56)		
4401	RHA-HACIENDA	(133,054.15)		(385,806.08)		
4402	RHA-FRIENDSHIP MANOR	57,728.49		(17,112.54)		
4403	RHA-TRIANGLE COURT	211,914.96		(9,999.77)		
4404	RHA-NEVIN PLAZA	(243,553.99)		(609,461.17)		
4405	RHA-NYSTROM VILLAGE	305,417.26		(202,264.83)		
4406	RHA-RICHMOND VILLAGE ONE	135,722.14		(61,844.89)		
4407	RHA-RICHMOND VILLAGE TWO	79,704.00		5,448.25		
4408	RHA-RICHMOND VILLAGE THREE	45,944.00		(36,618.75)		
4409	RHA-LOCAL FUND	48,989.29		(3,185.33)		
4501	RHA-CENTRAL OFFICE COST CNTR	(1,489,622.03)		(706,437.10)		
			26,702,321.67		19,758,691.36	0.0%
<u>INTERNAL SERVICE FUNDS</u>						
5001	INSURANCE RESERVES	24,486,812.17		28,644,063.86		
5002	INFORMATION TECHNOLOGY	33.00		-		
5003	EQUIPMENT SERVICES	580,566.76		659,706.17		
5005	CAD DISPATCH SYSTEM	579,668.38		653,720.97		
5006	RMS RECORDS SERVICES	188,494.33		170,619.70		
5008	COMP ABSENCES	455,644.00		(1,203,657.61)		
			26,291,218.64		28,924,453.09	110.0%
<u>TRUST & AGENCY FUNDS</u>						
6001	GENERAL TRUST & AGENCY	974.68		1,246.82		
6002	JOHNSON TRUST	10,188.97		10,231.23		
6003	CUBA FRIENDSHIP	1.26		-		
6004	COMMISSION ON AGING	40,860.39		40,231.60		
6005	SEAVER GALLERY TRUST FUND	131,154.42		183,408.18		
6006	POLICE GENERAL TRUST	1,037,103.78		988,777.30		
6007	SENIOR TRUST DEPOSIT	51,890.40		66,208.40		
6049	PT MOLATE NAVY GRANT	8,431,632.80		4,787,366.47		
6050	GENERAL PENSION FUND	813,450.97		810,230.85		
6051	POLICE & FIRE PENSION	11,191,152.94		9,921,085.53		
6052	GARFIELD PENSION FUND	251,280.48		263,537.25		
6056	SAN PABLO 854 ASSES	250,605.96		251,645.48		
6057	HARBOR NAVIGATION IM	588,678.63		378,232.85		