

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD

FOR THE COUNTY OF CONTRA COSTA

Adopted this Resolution on 01/28/2019 by the following vote:

AYE: Kristen Lackey
 Peter Murray
 Susan Morgan
 William Swenson *(alternate to Jack Weir)

NO:

ABSENT: Jack Weir*
 Vicki Gordon

ABSTAIN: John Hild
 Federal Glover (present after D.1)

RECUSE:



Resolution: 2019/12

A RESOLUTION OF THE BOARD OF THE CONTRA COSTA COUNTYWIDE OVERSIGHT BOARD APPROVING AND ADOPTING THE SUCCESSOR AGENCY TO THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020 (ROPS 19-20), PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177 AND 34171.

WHEREAS, pursuant to Health and Safety Code Section 34173, the City of Richmond created the Successor Agency to the Richmond Community Redevelopment Agency ("Successor Agency") by Resolution No. 4-12 on January 24, 2012; and

WHEREAS, Health and Safety Code Section 34177(o) requires the Successor Agency to prepare a draft recognized obligation payment schedule ("ROPS"), before each annual fiscal period, forward looking to the next twelve months; and

WHEREAS, Health and Safety Code Section 34177(l)(2)(b) requires the Successor Agency to submit the ROPS to the Contra Costa Countywide Oversight Board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS ("Approved ROPS") to the Contra Costa County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency's website; and

WHEREAS, Health and Safety Code Sections 34171(a), (b) and 34177 (j) require the Successor Agency to prepare and submit a separate Administrative Budget covering the same period as each ROPS to the Contra Costa Countywide Oversight Board for its approval; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred; and

WHEREAS, on January 22, 2019 the Successor Agency to the Richmond Community Redevelopment Agency approved by Resolution the Recognized Obligation Payment Schedule (ROPS 19-20) and the Administrative Budget for the period July 1, 2019 through June 30, 2020 pursuant to California Health and Safety Code Sections 34177(o), and 34171(a),(b), and 31477(j), respectively,

WHEREAS, by the Agenda Report accompanying this Resolution, the Contra Costa Countywide Oversight Board has been provided with additional information, inclusive of the Mutual Settlement Agreement and Release, upon which the findings and actions set forth in this Resolution are based.

NOW, THEREFORE, the Countywide Oversight Board for the County of Contra Costa does hereby resolve as follows:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

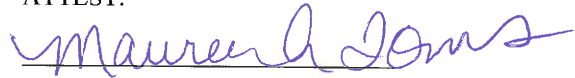
Section 2. CEOA Compliance. The approval of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of Initial Draft of the ROPS. The Successor Agency hereby approves and adopts the ROPS for the period July 1, 2019 through June 30, 2020 (ROPS 19-20), in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

Section 4. Approval of Administrative Budget. The Successor Agency hereby approves and adopts the Administrative Budget for the period July 1, 2019 through June 30, 2020, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j).

Section 5. Effectiveness. This Resolution shall take effect immediately upon its adoption.

ATTEST:



Oversight Board Secretary

Contact:

cc: Richmond - Stacie Plummer, Richmond - Patrick Lynch