

AGENDA ITEM REQUEST FORM

Department: Rent Program

Department Head: Nicolas Traylor

Phone: 620-6564

Meeting Date: May 15, 2019

Final Decision Date Deadline: May 15, 2019

STATEMENT OF THE ISSUE: The Rent Program receives monthly variance reports from the City of Richmond Finance Department. These reports provide useful information on the Rent Program's revenues and expenditures throughout the fiscal year. Finance Department staff members have agreed to provide these reports to staff on a schedule that will permit them to be included in the agenda for the Rent Board's regularly scheduled meetings.

INDICATE APPROPRIATE BODY

- | | | | | |
|---|---|--|--|---|
| <input type="checkbox"/> City Council | <input type="checkbox"/> Redevelopment Agency | <input type="checkbox"/> Housing Authority | <input type="checkbox"/> Surplus Property Authority | <input type="checkbox"/> Joint Powers Financing Authority |
| <input type="checkbox"/> Finance Standing Committee | <input type="checkbox"/> Public Safety Public Services Standing Committee | <input type="checkbox"/> Local Reuse Authority | <input checked="" type="checkbox"/> Other: <u>Rent Board</u> | |

ITEM

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|---|--|--|
| <input type="checkbox"/> Presentation/Proclamation/Commendation (3-Minute Time Limit) | | |
| <input type="checkbox"/> Public Hearing | <input type="checkbox"/> Regulation | <input checked="" type="checkbox"/> Other: <u>CONSENT CALENDAR</u> |
| <input type="checkbox"/> Contract/Agreement | <input type="checkbox"/> Rent Board As Whole | |
| <input type="checkbox"/> Grant Application/Acceptance | <input type="checkbox"/> Claims Filed Against City of Richmond | |
| <input type="checkbox"/> Resolution | <input type="checkbox"/> Video/PowerPoint Presentation (contact KCRT @ 620.6759) | |

RECOMMENDED ACTION: RECEIVE the Rent Program FY 2018-19 Monthly Revenue and Expenditure Report through March 2019 – Rent Program (Paige Roosa 620-6537).

AGENDA ITEM NO:

F-4.

Rent Program
FY2018-19 Monthly Revenue and Expenditure Report

ITEM F-4

CHARACTER	OBJECT	ORIGINAL BUDGET	REVISED BUDGET	Per 1 Jul-2018 MTD ACTUAL	Per 2 Aug-2018 MTD ACTUAL	Per 3 Sept-2018 MTD ACTUAL	Per 4 Oct-2018 MTD ACTUAL	Per 5 Nov-2018 MTD ACTUAL	Per 6 Dec-18 MTD ACTUAL	Per 7 Jan-19 MTD ACTUAL	Per 8 Feb-19 MTD ACTUAL	Per 9 Mar-19 MTD ACTUAL	ENCUMBRANCES	YTD TOTAL	AVAILABLE BUDGET	% USED
	400604 NONCAP ASST/Furniture <5k		500.00											-	500.00	0.0%
	400704 CAP OUTLAY/Furn & Equip>5,000		13,500.00						9,996.20				3,503.80	13,500.00	-	100.0%
	TOTAL ASSET/CAPITAL OUTLAY	21,683.00	35,683.00	(11,649.27)	-	11,649.27	-	-	9,996.20	-	-	-	9,862.12	19,858.32	15,824.68	55.7%
	TOTAL EXPENDITURES	2,191,475.00	2,197,725.00	127,466.09	148,966.66	182,518.16	164,225.34	173,409.78	200,372.43	165,477.26	168,912.14	171,959.73	96,318.37	1,599,625.96	598,099.04	72.8%
	NET OPERATING (SURPLUS)/DEFICIT	(613,450.00)	(607,200.00)	66,312.34	61,258.28	132,755.66	(327,585.66)	122,357.53	125,603.18	36,854.26	32,027.14	(31,624.67)	96,318.37	314,276.43	(921,476.43)	