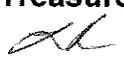




MEMORANDUM

To: Mayor and Members of the City Council

From: James C. Goins, Finance Director/Treasurer 
Latha Ravinder, Deputy Treasurer 

Date: June 28, 2006 

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
MAY 2006

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of May 2006 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

Also enclosed is the Monthly Cash Balance by Fund Report for the month of May 2006.



**City of Richmond
Portfolio Management
Portfolio Summary
May 31, 2006**

City of Richmond
1401 Marina Way South
Richmond, CA 94804
(510)620-6740

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM/C 360 Equiv. | YTM/C 365 Equiv. |
|-----------------------------------|----------------------------|----------------------------|-----------------------|-----------------------|-------------|-------------------------|-------------------------|-------------------------|
| Local Agency Investment Funds | 29,460,813.00 | 29,460,813.00 | 29,460,813.00 | 23.63 | 1 | 1 | 4.500 | 4.563 |
| Money Markets | 14,102,637.93 | 14,102,637.93 | 14,102,637.93 | 11.31 | 1 | 1 | 4.267 | 4.327 |
| Federal Agency Issues - Coupon | 66,875,000.00 | 66,328,758.75 | 66,657,938.89 | 53.47 | 571 | 247 | 4.470 | 4.532 |
| Treasury Securities - Coupon | 10,000,000.00 | 9,916,020.00 | 9,963,197.82 | 7.99 | 530 | 146 | 3.673 | 3.724 |
| Federal Agency Disc. -Amortizing | 4,500,000.00 | 4,473,250.00 | 4,476,271.80 | 3.59 | 213 | 43 | 4.524 | 4.586 |
| | 124,938,450.93 | 124,281,479.68 | 124,660,859.44 | 100.00% | 356 | 146 | 4.393 | 4.454 |
| Investments | | | | | | | | |
| Cash and Accrued Interest | | | | | | | | |
| Accrued Interest at Purchase | | 48,281.25 | 48,281.25 | | | | | |
| Subtotal | | 48,281.25 | 48,281.25 | | | | | |
| Total Cash and Investments | 124,938,450.93 | 124,329,760.93 | 124,709,140.69 | | 356 | 146 | 4.393 | 4.454 |
| Total Earnings | | | | | | | | |
| | May 31 Month Ending | Fiscal Year To Date | | | | | | |
| Current Year | 466,821.30 | 3,507,387.26 | | | | | | |
| Average Daily Balance | 125,057,577.08 | 97,943,819.92 | | | | | | |
| Effective Rate of Return | 4.40% | 3.90% | | | | | | |

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer 6/29/06

Reporting period 05/01/2006-05/31/2006

Run Date: 06/26/2006 - 15:53

Portfolio CITY
NLI AP
PM (PRF_PM1) SymRept 6.41.202b
Report Ver. 5.00

**City of Richmond
Portfolio Management
Portfolio Details - Investments
May 31, 2006**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM/C 365 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|--------------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|---------|--------------|------------------|---------------|
| Local Agency Investment Funds | | | | | | | | | | | | |
| 98-07-724 | 1000 | L.A.I.F. - City of Richmond | | | 23,674,090.02 | 23,674,090.02 | 23,674,090.02 | 4.563 | | 4.563 | 1 | |
| 55-07-001 | 1020 | L.A.I.F. - Pension Fund | | | 270,818.87 | 270,818.87 | 270,818.87 | 4.563 | | 4.563 | 1 | |
| 65-07-007 | 1010 | L.A.I.F. - Redevelopment | | | 5,515,904.11 | 5,515,904.11 | 5,515,904.11 | 4.563 | | 4.563 | 1 | |
| Subtotal and Average | | | 30,428,554.94 | | 29,460,813.00 | 29,460,813.00 | 29,460,813.00 | | | 4.563 | 1 | |
| Money Markets | | | | | | | | | | | | |
| SYS1030 | 1030 | Mechanics Bank | | | 13,943,527.27 | 13,943,527.27 | 13,943,527.27 | 4.270 | | 4.329 | 1 | |
| 431114503 | 200534 | U. S. Treasury Note | | | 159,110.66 | 159,110.66 | 159,110.66 | 4.030 | | 4.086 | 1 | |
| Subtotal and Average | | | 474,543.41 | | 14,102,637.93 | 14,102,637.93 | 14,102,637.93 | | | 4.327 | 1 | |
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 31331SRJ4 | 200520 | Federal Farm Credit Bank | | 03/28/2005 | 3,000,000.00 | 2,990,640.00 | 2,998,603.17 | 3.550 | Aaa | 3.802 | 70 | 08/10/2006 |
| 31331SA78 | 200531 | Federal Farm Credit Bank | | 06/23/2005 | 3,000,000.00 | 2,983,140.00 | 2,999,125.79 | 3.750 | Aaa | 3.819 | 141 | 10/20/2006 |
| 31331QWK9 | 200541 | Federal Farm Credit Bank | | 11/10/2005 | 2,500,000.00 | 2,482,025.00 | 2,485,958.76 | 2.250 | Aaa | 4.560 | 92 | 09/01/2006 |
| 3133XAZL4 | 200515 | Federal Home Loan Bank | | 03/24/2005 | 2,000,000.00 | 1,967,500.00 | 2,000,000.00 | 4.045 | Aaa | 4.045 | 480 | 09/24/2007 |
| 3133MQSS4 | 200521 | Federal Home Loan Bank | | 03/28/2005 | 3,000,000.00 | 2,989,680.00 | 2,997,949.74 | 3.500 | Aaa | 3.842 | 75 | 08/15/2006 |
| 3133XBKL8 | 200526 | Federal Home Loan Bank | | 04/15/2005 | 3,000,000.00 | 2,985,000.00 | 3,000,973.28 | 3.875 | Aaa | 3.790 | 144 | 10/23/2006 |
| 3133XBXA8 | 200530 | Federal Home Loan Bank | | 06/03/2005 | 3,000,000.00 | 2,973,750.00 | 3,000,000.00 | 3.625 | Aaa | 3.625 | 190 | 12/08/2006 |
| 3133XBVC6 | 200532 | Federal Home Loan Bank | | 06/23/2005 | 3,000,000.00 | 2,976,570.00 | 2,999,376.79 | 3.750 | Aaa | 3.790 | 182 | 11/30/2006 |
| 3133XE4K2 | 200548 | Federal Home Loan Bank | | 12/29/2005 | 2,000,000.00 | 1,996,260.00 | 2,000,000.00 | 4.670 | Aaa | 4.679 | 120 | 09/29/2006 |
| 3133XEAP4 | 200551 | Federal Home Loan Bank | | 12/29/2005 | 1,975,000.00 | 1,970,674.75 | 1,975,000.00 | 4.625 | Aaa | 4.634 | 120 | 09/29/2006 |
| 3133X8N73 | 200553 | Federal Home Loan Bank | | 12/21/2005 | 1,000,000.00 | 993,750.00 | 995,210.30 | 2.950 | Aaa | 4.666 | 105 | 09/14/2006 |
| 3133XDZS3 | 200554 | Federal Home Loan Bank | | 12/28/2005 | 2,000,000.00 | 1,987,500.00 | 2,000,000.00 | 4.750 | Aaa | 4.750 | 27 | 06/28/2007 |
| 3133XEBMO | 200555 | Federal Home Loan Bank | | 12/29/2005 | 3,000,000.00 | 2,980,320.00 | 3,000,000.00 | 4.720 | Aaa | 4.720 | 28 | 06/29/2007 |
| 3133X2KP9 | 200556 | Federal Home Loan Bank | | 12/22/2005 | 1,000,000.00 | 974,060.00 | 982,187.62 | 3.250 | Aaa | 4.701 | 473 | 09/17/2007 |
| 3133XECCR8 | 200559 | Federal Home Loan Bank | | 01/13/2006 | 1,900,000.00 | 1,898,214.00 | 1,900,000.00 | 4.500 | Aaa | 4.500 | 42 | 07/13/2006 |
| 3133XEP45 | 200560 | Federal Home Loan Bank | | 03/02/2006 | 1,000,000.00 | 996,560.00 | 1,000,000.00 | 5.000 | Aaa | 5.000 | 1 | 03/02/2007 |
| 3133XEZ77 | 200561 | Federal Home Loan Bank | | 03/28/2006 | 2,000,000.00 | 1,996,260.00 | 2,000,000.00 | 5.000 | Aaa | 5.000 | 300 | 03/28/2007 |
| 3133XEN96 | 200563 | Federal Home Loan Bank | | 04/18/2006 | 2,500,000.00 | 2,463,275.00 | 2,471,833.73 | 4.750 | Aaa | 5.185 | 1,016 | 03/13/2009 |
| 3133XFEB8 | 200566 | Federal Home Loan Bank | | 05/12/2006 | 2,500,000.00 | 2,490,625.00 | 2,500,000.00 | 5.500 | Aaa | 5.500 | 711 | 05/12/2010 |
| 3128X4SJ1 | 200539 | Federal Home Loan Mortgage Cor | | 11/09/2005 | 1,500,000.00 | 1,494,765.00 | 1,499,934.17 | 4.510 | Aaa | 4.521 | 69 | 11/09/2006 |
| 3128X4HQ7 | 200540 | Federal Home Loan Mortgage Cor | | 11/09/2005 | 3,000,000.00 | 2,975,490.00 | 2,990,673.22 | 4.250 | Aaa | 4.682 | 272 | 02/28/2007 |
| 3128X3SM6 | 200544 | Federal Home Loan Mortgage Cor | | 11/10/2005 | 2,000,000.00 | 1,964,080.00 | 1,979,214.96 | 3.750 | Aaa | 4.680 | 428 | 08/03/2007 |
| 3128X4AK7 | 200549 | Federal Home Loan Mortgage Cor | | 12/20/2005 | 3,000,000.00 | 2,979,420.00 | 2,987,907.05 | 3.750 | Aaa | 4.660 | 167 | 11/15/2006 |
| 3128X22W4 | 200550 | Federal Home Loan Mortgage Cor | | 12/20/2005 | 2,500,000.00 | 2,440,750.00 | 2,454,942.92 | 2.400 | Aaa | 4.665 | 301 | 03/29/2007 |
| 3128X43S8 | 200565 | Federal Home Loan Mortgage Cor | | 05/01/2006 | 2,500,000.00 | 2,491,550.00 | 2,500,000.00 | 5.500 | Aaa | 5.500 | 334 | 05/01/2009 |

Portfolio CITY
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**City of Richmond
Portfolio Management
Portfolio Details - Investments
May 31, 2006**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM/C 365 | Days to Maturity | Maturity Date |
|---|--------------|--------------------------------|----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|---------|--------------|------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 31359MXE8 | 200537 | Federal National Mortgage Asso | | 10/19/2005 | 1,000,000.00 | 997,810.00 | 998,882.24 | 3.250 | Aaa | 4.251 | 41 | 07/12/2006 |
| 3136F7LZ8 | 200542 | Federal National Mortgage Asso | | 11/09/2005 | 2,000,000.00 | 1,973,760.00 | 1,996,920.78 | 4.750 | Aaa | 4.972 | 69 | 11/09/2007 |
| 3136F3Q82 | 200545 | Federal National Mortgage Asso | | 11/10/2005 | 1,500,000.00 | 1,454,070.00 | 1,464,823.14 | 2.500 | Aaa | 4.690 | 410 | 07/16/2007 |
| 31359MNP4 | 200557 | Federal National Mortgage Asso | | 12/23/2005 | 1,000,000.00 | 988,130.00 | 995,995.94 | 4.250 | Aaa | 4.622 | 409 | 07/15/2007 |
| 31359ML50 | 200562 | Federal National Mortgage Asso | | 04/28/2006 | 1,000,000.00 | 998,130.00 | 1,000,000.00 | 5.500 | Aaa | 5.500 | 57 | 04/28/2008 |
| 3133XEPR4 | 200564 | Stephens Inc | | 04/18/2006 | 2,500,000.00 | 2,475,000.00 | 2,482,425.29 | 4.750 | | 5.160 | 652 | 03/14/2008 |
| Subtotal and Average | | | 22,938,450.16 | | 66,875,000.00 | 66,328,758.75 | 66,657,938.89 | | | 4.532 | 247 | |
| Treasury Securities - Coupon | | | | | | | | | | | | |
| 912828BF6 | 200514 | U. S. Treasury Note | | 03/07/2005 | 2,000,000.00 | 1,989,600.00 | 1,996,027.57 | 2.375 | | 3.370 | 75 | 08/15/2006 |
| 912828BF6 | 200525 | U. S. Treasury Note | | 03/28/2005 | 3,000,000.00 | 2,984,400.00 | 2,992,481.44 | 2.375 | | 3.632 | 75 | 08/15/2006 |
| 912828DD9 | 200527 | U. S. Treasury Note | | 04/15/2005 | 3,000,000.00 | 2,967,420.00 | 2,989,541.44 | 2.875 | | 3.600 | 182 | 11/30/2006 |
| 912828DN7 | 200543 | U. S. Treasury Note | | 11/10/2005 | 2,000,000.00 | 1,974,600.00 | 1,985,147.37 | 3.375 | | 4.406 | 272 | 02/28/2007 |
| Subtotal and Average | | | 1,984,328.29 | | 10,000,000.00 | 9,916,020.00 | 9,963,197.82 | | | 3.724 | 146 | |
| Federal Agency Disc. -Amortizing | | | | | | | | | | | | |
| 313397ZU8 | 200547 | Freddie Mac Discount Notes | | 12/07/2005 | 2,500,000.00 | 2,481,250.00 | 2,483,401.49 | 4.350 | Aaa | 4.579 | 54 | 07/25/2006 |
| 313397YT2 | 200552 | Freddie Mac Discount Notes | | 12/20/2005 | 2,000,000.00 | 1,992,000.00 | 1,992,870.31 | 4.380 | Aaa | 4.596 | 29 | 06/30/2006 |
| Subtotal and Average | | | 1,989,193.73 | | 4,500,000.00 | 4,473,250.00 | 4,476,271.80 | | | 4.586 | 43 | |
| Total and Average | | | 57,815,070.52 | | 124,938,450.93 | 124,281,479.68 | 124,660,859.44 | | | 4.454 | 146 | |

**City of Richmond
Portfolio Management
Portfolio Details - Cash
May 31, 2006**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM/C 365 | Days to Maturity |
|-------|--------------|------------------------------------|-----------------------|------------------------------|-----------------------|-----------------------|-----------------------|-------------|---------|--------------|------------------|
| | | Average Balance | 0.00 | Accrued Interest at Purchase | | 48,281.25 | 48,281.25 | | | | 0 |
| | | | | Subtotal | | 48,281.25 | 48,281.25 | | | | |
| | | Total Cash and Investmentss | 125,057,577.08 | | 124,938,450.93 | 124,329,760.93 | 124,709,140.69 | | | 4.454 | 146 |

City of Richmond
Portfolio Management
Investment Status Report - Investments
May 31, 2006

| CUSIP | Investment # | Issuer | Par Value | Stated Rate | Maturity Date | Purchase Date | YTM/C 360 | YTM/C 365 | Payment Dates | Accrued Interest At Purchase | Current Principal | Book Value |
|---|--------------|--------|----------------------|-------------|---------------|---------------|--------------|--------------|--------------------|------------------------------|----------------------|----------------------|
| Local Agency Investment Funds | | | | | | | | | | | | |
| 98-07-724 | 1000 | LAIF | 23,674,090.02 | 4.563 | | | 4.500 | 4.563 | 04/15 - Quarterly | | 23,674,090.02 | 23,674,090.02 |
| 55-07-001 | 1020 | LAIFGP | 270,818.87 | 4.563 | | | 4.500 | 4.563 | 04/15 - Quarterly | | 270,818.87 | 270,818.87 |
| 65-07-007 | 1010 | LAIFRA | 5,515,904.11 | 4.563 | | | 4.500 | 4.563 | 04/15 - Quarterly | | 5,515,904.11 | 5,515,904.11 |
| Local Agency Investment Funds Totals | | | 29,460,813.00 | | | | 4.500 | 4.563 | | 0.00 | 29,460,813.00 | 29,460,813.00 |
| Money Markets | | | | | | | | | | | | |
| SYS1030 | 1030 | MECHBK | 13,943,527.27 | 4.270 | | | 4.270 | 4.329 | 08/31 - Monthly | | 13,943,527.27 | 13,943,527.27 |
| 431114503 | 200534 | USNOTE | 159,110.66 | 4.030 | | | 4.030 | 4.086 | 01/31 - Monthly | | 159,110.66 | 159,110.66 |
| Money Markets Totals | | | 14,102,637.93 | | | | 4.267 | 4.327 | | 0.00 | 14,102,637.93 | 14,102,637.93 |
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 31331SRJ4 | 200520 | FFCB | 3,000,000.00 | 3.550 | 08/10/2006 | 03/28/2005 | 3.750 | 3.802 | 08/10 - 02/10 | Received | 2,990,040.00 | 2,998,603.17 |
| 31331SA78 | 200531 | FFCB | 3,000,000.00 | 3.750 | 10/20/2006 | 06/23/2005 | 3.767 | 3.819 | 10/20 - 04/20 | Received | 2,997,000.00 | 2,999,125.79 |
| 31331QWK9 | 200541 | FFCB | 2,500,000.00 | 2.250 | 09/01/2006 | 11/10/2005 | 4.497 | 4.560 | 03/01 - 09/01 | Received | 2,454,600.00 | 2,485,958.76 |
| 3133XAZL4 | 200515 | FHLB | 2,000,000.00 | 4.045 | 09/24/2007 | 03/24/2005 | 3.990 | 4.045 | 09/24 - 03/24 | | 2,000,000.00 | 2,000,000.00 |
| 3133MQSS4 | 200521 | FHLB | 3,000,000.00 | 3.500 | 08/15/2006 | 03/28/2005 | 3.790 | 3.842 | 08/15 - 02/15 | Received | 2,986,230.00 | 2,997,949.74 |
| 3133XBKL8 | 200526 | FHLB | 3,000,000.00 | 3.875 | 10/23/2006 | 04/15/2005 | 3.738 | 3.790 | 10/07 - 04/07 | Received | 3,003,756.04 | 3,000,973.28 |
| 3133XBXA8 | 200530 | FHLB | 3,000,000.00 | 3.625 | 12/08/2006 | 06/03/2005 | 3.576 | 3.625 | 12/08 - 06/08 | Received | 3,000,000.00 | 3,000,000.00 |
| 3133XBVC6 | 200532 | FHLB | 3,000,000.00 | 3.750 | 11/30/2006 | 06/23/2005 | 3.738 | 3.790 | 11/30 - 05/31 | Received | 2,998,200.00 | 2,999,376.79 |
| 3133XE4K2 | 200548 | FHLB | 2,000,000.00 | 4.670 | 09/29/2006 | 12/29/2005 | 4.615 | 4.679 | 06/29 - 09/29 | | 2,000,000.00 | 2,000,000.00 |
| 3133XEAP4 | 200551 | FHLB | 1,975,000.00 | 4.625 | 09/29/2006 | 12/29/2005 | 4.570 | 4.634 | 06/29 - 09/29 | | 1,975,000.00 | 1,975,000.00 |
| 3133X8N73 | 200553 | FHLB | 1,000,000.00 | 2.950 | 09/14/2006 | 12/21/2005 | 4.602 | 4.666 | 03/14 - 09/14 | Received | 987,770.00 | 995,210.30 |
| 3133XDZS3 | 200554 | FHLB | 2,000,000.00 | 4.750 | 06/28/2007 | 12/28/2005 | 4.685 | 4.750 | 06/28 - 12/28 | | 2,000,000.00 | 2,000,000.00 |
| 3133XEBMO | 200555 | FHLB | 3,000,000.00 | 4.720 | 06/29/2007 | 12/29/2005 | 4.655 | 4.720 | 06/29 - 12/29 | | 3,000,000.00 | 3,000,000.00 |
| 3133X2KP9 | 200556 | FHLB | 1,000,000.00 | 3.250 | 09/17/2007 | 12/22/2005 | 4.637 | 4.701 | 06/17 - 12/17 | | 976,110.00 | 982,187.62 |
| 3133XECR8 | 200559 | FHLB | 1,900,000.00 | 4.500 | 07/13/2006 | 01/13/2006 | 4.438 | 4.500 | 07/13 - Final Pmt. | 451.39 | 1,900,000.00 | 1,900,000.00 |
| 3133XEP45 | 200560 | FHLB | 1,000,000.00 | 5.000 | 03/02/2007 | 03/02/2006 | 4.932 | 5.000 | 09/02 - 03/02 | | 1,000,000.00 | 1,000,000.00 |
| 3133XEZ77 | 200561 | FHLB | 2,000,000.00 | 5.000 | 03/28/2007 | 03/28/2006 | 4.932 | 5.000 | 06/28 - Quarterly | | 2,000,000.00 | 2,000,000.00 |
| 3133XEN96 | 200563 | FHLB | 2,500,000.00 | 4.750 | 03/13/2009 | 04/18/2006 | 5.114 | 5.185 | 09/13 - 03/13 | 24,739.58 | 2,470,625.00 | 2,471,833.73 |
| 3133XFEB8 | 200566 | FHLB | 2,500,000.00 | 5.500 | 05/12/2010 | 05/12/2006 | 5.425 | 5.500 | 11/12 - 05/12 | | 2,500,000.00 | 2,500,000.00 |
| 3128X4SJ1 | 200539 | FHLMC | 1,500,000.00 | 4.510 | 11/09/2006 | 11/09/2005 | 4.459 | 4.521 | 05/09 - 11/09 | | 1,499,850.00 | 1,499,934.17 |
| 3128X4HQ7 | 200540 | FHLMC | 3,000,000.00 | 4.250 | 02/28/2007 | 11/09/2005 | 4.618 | 4.682 | 02/28 - 08/28 | Received | 2,983,617.00 | 2,990,673.22 |
| 3128X3SM6 | 200544 | FHLMC | 2,000,000.00 | 3.750 | 08/03/2007 | 11/10/2005 | 4.616 | 4.680 | 02/03 - 08/03 | Received | 1,969,314.98 | 1,979,214.96 |
| 3128X4AK7 | 200549 | FHLMC | 3,000,000.00 | 3.750 | 11/15/2006 | 12/20/2005 | 4.596 | 4.660 | 05/15 - 11/15 | Received | 2,976,035.31 | 2,987,907.05 |
| 3128X22W4 | 200550 | FHLMC | 2,500,000.00 | 2.400 | 03/29/2007 | 12/20/2005 | 4.601 | 4.665 | 03/29 - 09/29 | Received | 2,430,600.00 | 2,454,942.92 |

Portfolio CITY
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**City of Richmond
Portfolio Management
Investment Status Report - Investments
May 31, 2006**

| CUSIP | Investment # | Issuer | Par Value | Stated Rate | Maturity Date | Purchase Date | YTM/C 360 | YTM/C 365 | Payment Dates | Accrued Interest At Purchase | Current Principal | Book Value |
|--|--------------|--------|-----------------------|-------------|---------------|---------------|--------------|--------------|---------------------|------------------------------|-----------------------|-----------------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3128X43S8 | 200565 | FHLMC | 2,500,000.00 | 5.500 | 05/01/2009 | 05/01/2006 | 5.425 | 5.500 | 11/01 - 05/01 | | 2,500,000.00 | 2,500,000.00 |
| 31359MXE8 | 200537 | FNMA | 1,000,000.00 | 3.250 | 07/12/2006 | 10/19/2005 | 4.193 | 4.251 | 01/12 - 07/12 | Received | 992,830.00 | 998,882.24 |
| 3136F7LZ8 | 200542 | FNMA | 2,000,000.00 | 4.750 | 11/09/2007 | 11/09/2005 | 4.904 | 4.972 | 05/09 - 11/09 | | 1,995,720.00 | 1,996,920.78 |
| 3136F3Q82 | 200545 | FNMA | 1,500,000.00 | 2.500 | 07/16/2007 | 11/10/2005 | 4.626 | 4.690 | 01/16 - 07/16 | Received | 1,447,365.00 | 1,464,823.14 |
| 31359MNP4 | 200557 | FNMA | 1,000,000.00 | 4.250 | 07/15/2007 | 12/23/2005 | 4.559 | 4.622 | 01/15 - 07/15 | Received | 994,430.00 | 995,995.94 |
| 31359ML50 | 200562 | FNMA | 1,000,000.00 | 5.500 | 04/28/2008 | 04/28/2006 | 5.425 | 5.500 | 10/28 - 04/28 | | 1,000,000.00 | 1,000,000.00 |
| 3133XEPR4 | 200564 | STE | 2,500,000.00 | 4.750 | 03/14/2008 | 04/18/2006 | 5.090 | 5.160 | 09/14 - 03/14 | 23,090.28 | 2,481,250.00 | 2,482,425.29 |
| Federal Agency Issues - Coupon Totals | | | 66,875,000.00 | | | | 4.470 | 4.532 | | 48,281.25 | 66,510,343.33 | 66,657,938.89 |
| Treasury Securities - Coupon | | | | | | | | | | | | |
| 912828BF6 | 200514 | USNOTE | 2,000,000.00 | 2.375 | 08/15/2006 | 03/07/2005 | 3.324 | 3.370 | 08/15 - 02/15 | Received | 1,972,140.00 | 1,996,027.57 |
| 912828BF6 | 200525 | USNOTE | 3,000,000.00 | 2.375 | 08/15/2006 | 03/28/2005 | 3.583 | 3.632 | 08/15 - 02/15 | Received | 2,949,375.00 | 2,992,481.44 |
| 912828DD9 | 200527 | USNOTE | 3,000,000.00 | 2.875 | 11/30/2006 | 04/15/2005 | 3.551 | 3.600 | 05/31 - 11/30 | Received | 2,965,866.03 | 2,989,541.44 |
| 912828DN7 | 200543 | USNOTE | 2,000,000.00 | 3.375 | 02/28/2007 | 11/10/2005 | 4.346 | 4.406 | 02/28 - 08/31 | Received | 1,974,062.50 | 1,985,147.37 |
| Treasury Securities - Coupon Totals | | | 10,000,000.00 | | | | 3.673 | 3.724 | | 0.00 | 9,861,443.53 | 9,963,197.82 |
| Federal Agency Disc. -Amortizing | | | | | | | | | | | | |
| 313397ZU8 | 200547 | FREDDI | 2,500,000.00 | 4.350 | 07/25/2006 | 12/07/2005 | 4.516 | 4.579 | 07/25 - At Maturity | | 2,430,520.83 | 2,483,401.49 |
| 313397YT2 | 200552 | FREDDI | 2,000,000.00 | 4.380 | 06/30/2006 | 12/20/2005 | 4.533 | 4.596 | 06/30 - At Maturity | | 1,953,280.00 | 1,992,870.31 |
| Federal Agency Disc. -Amortizing Totals | | | 4,500,000.00 | | | | 4.524 | 4.586 | | 0.00 | 4,383,800.83 | 4,476,271.80 |
| Investment Totals | | | 124,938,450.93 | | | | 4.393 | 4.454 | | 48,281.25 | 124,319,038.62 | 124,660,859.44 |

**City of Richmond
Portfolio Management
Activity By Type
May 1, 2006 through May 31, 2006**

| CUSIP | Investment # | Issuer | Stated Rate | Transaction Date | Purchases or Deposits | Redemptions or Withdrawals | Balance |
|--|--------------|--------------------------------|-------------|------------------|-----------------------|----------------------------|-----------------------|
| Local Agency Investment Funds (Monthly Summary) | | | | | | | |
| 98-07-724 | 1000 | L.A.I.F. - City of Richmond | 4.563 | | 0.00 | 2,000,000.00 | |
| Subtotal | | | | | 0.00 | 2,000,000.00 | 29,460,813.00 |
| Money Markets (Monthly Summary) | | | | | | | |
| SYS1030 | 1030 | Mechanics Bank | 4.270 | | 53,133.63 | 1,167,820.66 | |
| 431114503 | 200534 | U. S. Treasury Note | 4.030 | | 1,577,923.78 | 5,000,291.67 | |
| Subtotal | | | | | 1,631,057.41 | 6,168,112.33 | 14,102,637.93 |
| Federal Agency Issues - Coupon | | | | | | | |
| 3133XFEB8 | 200566 | Federal Home Loan Bank | 5.500 | 05/12/2006 | 2,500,000.00 | 0.00 | |
| 3128X43S8 | 200565 | Federal Home Loan Mortgage Cor | 5.500 | 05/01/2006 | 2,500,000.00 | 0.00 | |
| Subtotal | | | | | 5,000,000.00 | 0.00 | 66,657,938.89 |
| Treasury Securities - Coupon | | | | | | | |
| Subtotal | | | | | | | 9,963,197.82 |
| Federal Agency Disc. -Amortizing | | | | | | | |
| Subtotal | | | | | | | 4,476,271.80 |
| Total | | | | | 6,631,057.41 | 8,168,112.33 | 124,660,859.44 |

**City of Richmond
Portfolio Management
Activity Summary
May 2005 through May 2006**

| Month End | Year | Number of Securities | Average Balance | Yield to Maturity | | Managed Pool Rate | Number of Investments Purchased | Number of Investments Redeemed | Average Term | Average Days to Maturity |
|--------------|------|-------------------------|--------------------|-------------------|-------------------|-------------------------|---------------------------------------|--------------------------------------|-----------------|-----------------------------|
| | | | | 360 Equivalent | 365 Equivalent | | | | | |
| May | 2005 | 20 | 92,124,032.00 | 3.067 | 3.110 | 2.856 | 0 | 0 | 168 | 127 |
| June | 2005 | 24 | 93,947,626.50 | 3.200 | 3.244 | 2.967 | 3 | 0 | 213 | 148 |
| July | 2005 | 23 | 93,959,054.54 | 3.201 | 3.246 | 2.967 | 0 | 1 | 216 | 137 |
| August | 2005 | 22 | 86,085,416.29 | 3.289 | 3.335 | 3.083 | 0 | 1 | 244 | 141 |
| September | 2005 | 22 | 79,180,594.66 | 3.443 | 3.491 | 3.324 | 0 | 0 | 251 | 129 |
| October | 2005 | 23 | 79,421,409.26 | 3.497 | 3.545 | 3.458 | 3 | 2 | 238 | 129 |
| November | 2005 | 29 | 81,594,176.40 | 3.733 | 3.784 | 3.636 | 7 | 1 | 322 | 180 |
| December | 2005 | 39 | 96,824,255.90 | 3.910 | 3.965 | 3.636 | 11 | 1 | 290 | 163 |
| January | 2006 | 40 | 111,143,567.72 | 4.022 | 4.077 | 3.636 | 1 | 0 | 316 | 158 |
| February | 2006 | 37 | 108,312,651.67 | 4.052 | 4.108 | 3.636 | 0 | 3 | 306 | 145 |
| March | 2006 | 39 | 105,726,256.84 | 4.171 | 4.229 | 4.030 | 2 | 0 | 329 | 150 |
| April | 2006 | 40 | 110,347,954.25 | 4.198 | 4.256 | 4.030 | 3 | 2 | 301 | 139 |
| May | 2006 | 42 | 125,057,577.08 | 4.393 | 4.454 | 4.563 | 2 | 0 | 356 | 146 |
| Average | | 31 | 97,185,488.53 | 3.706% | 3.757% | 3.525 | 2 | 1 | 273 | 146 |

**City of Richmond
Portfolio Management
Distribution of Investments By Type
May 2005 through May 2006**

| Security Type | May 2005 | June 2005 | July 2005 | August 2005 | September 2005 | October 2005 | November 2005 | December 2005 | January 2006 | February 2006 | March 2006 | April 2006 | May 2006 | Average by Period |
|--|----------|-----------|-----------|-------------|----------------|--------------|---------------|---------------|--------------|---------------|------------|------------|----------|-------------------|
| Local Agency Investment Funds | 47.1 | 39.0 | 37.1 | 35.1 | 33.0 | 35.2 | 15.9 | 18.6 | 13.4 | 15.3 | 14.0 | 24.9 | 23.6 | 27.1% |
| Certificates of Deposit | | | | | | | | | | | | | | |
| Money Markets | 13.5 | 13.3 | 15.3 | 12.2 | 12.7 | 14.3 | 18.8 | 19.0 | 17.5 | 19.4 | 15.2 | 14.8 | 11.3 | 15.2% |
| Commercial Paper - Interest Bearing | | | | | | | | | | | | | | |
| Repurchase Agreements | | | | | | | | | | | | | | |
| Federal Agency Issues - Coupon | 18.2 | 27.1 | 27.9 | 31.9 | 32.9 | 35.4 | 51.2 | 50.2 | 55.9 | 51.8 | 56.8 | 48.9 | 53.5 | 41.7% |
| Treasury Securities - Coupon | 8.5 | 8.3 | 8.5 | 9.7 | 10.0 | 9.7 | 12.3 | 8.5 | 9.2 | 9.3 | 9.7 | 7.9 | 8.0 | 9.2% |
| Certificates of Deposit-Bank | | | | | | | | | | | | | | |
| Bankers Acceptances -Amortizing | | | | | | | | | | | | | | |
| Commercial Paper Disc. -Amortizing | | | | | | | | | | | | | | |
| Federal Agency Disc. -Amortizing | 12.8 | 12.4 | 11.2 | 11.0 | 11.4 | 5.5 | 1.9 | 3.8 | 4.1 | 4.2 | 4.3 | 3.5 | 3.6 | 6.9% |
| Treasury Discounts -Amortizing | | | | | | | | | | | | | | |
| Miscellaneous Discounts -Amortizing | | | | | | | | | | | | | | |
| Cash In Banks | | | | | | | | | | | | | | |

**City of Richmond
Portfolio Management
Interest Earnings Summary
May 31, 2006**

| | May 31 Month Ending | Fiscal Year To Date |
|--|---------------------|---------------------|
| CD/Coupon/Discount Investments: | | |
| Interest Collected | 225,937.50 | 1,233,422.55 |
| Plus Accrued Interest at End of Period | 667,002.53 | 667,002.53 |
| Less Accrued Interest at Beginning of Period | (645,939.52) | (193,696.73) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| Interest Earned during Period | 247,000.51 | 1,706,728.35 |
| Adjusted by Premiums and Discounts | 48,892.86 | 486,043.15 |
| Adjusted by Capital Gains or Losses | 0.00 | 0.00 |
| Earnings during Periods | 295,893.37 | 2,192,771.50 |
| Pass Through Securities: | | |
| Interest Collected | 0.00 | 0.00 |
| Plus Accrued Interest at End of Period | 0.00 | 0.00 |
| Less Accrued Interest at Beginning of Period | (0.00) | (0.00) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| Interest Earned during Period | 0.00 | 0.00 |
| Adjusted by Premiums and Discounts | 0.00 | 0.00 |
| Adjusted by Capital Gains or Losses | 0.00 | 0.00 |
| Earnings during Periods | 0.00 | 0.00 |
| Cash/Checking Accounts: | | |
| Interest Collected | 58,139.41 | 1,362,039.38 |
| Plus Accrued Interest at End of Period | 859,302.74 | 859,302.74 |
| Less Accrued Interest at Beginning of Period | (746,514.22) | (906,726.36) |
| Interest Earned during Period | 170,927.93 | 1,314,615.76 |
| Total Interest Earned during Period | 417,928.44 | 3,021,344.11 |
| Total Adjustments from Premiums and Discounts | 48,892.86 | 486,043.15 |
| Total Capital Gains or Losses | 0.00 | 0.00 |
| Total Earnings during Period | 466,821.30 | 3,507,387.26 |



CITY OF RICHMOND
TREASURER'S INVESTMENT REPORT
 May 31, 2006

| FUND/INVESTMENTS | FUND DESCRIPTION | PROJECT DESCRIPTION | INSTITUTION | BOOK/COST VALUE | MARKET VALUE | INTEREST/ YIELD |
|---|---------------------|---|-------------------|---------------------|---------------------|--------------------|
| <i>INVESTMENTS (not administered by City)</i> | | | | | | |
| 1000 | | Richmond JPFA 2006 A&B | Union Bank | | | |
| Money Market | 2006 A Reserve Fund | | | 374,039.09 | 374,039.09 | 4.78% |
| Money Market | 2006 B Reserve Fund | | | 147,724.66 | 147,724.66 | 4.78% |
| Money Market | 2006 Expenses Fund | | | 1,221.42 | 1,221.42 | 4.78% |
| TOTAL ASSETS | | | | 522,985.17 | 522,985.17 | |
| | | Richmond Pension Obligation 2005 A&B | Union Bank | | | |
| Money Market | Cost of Issuance | | | 0.00 | 0.00 | 4.37% |
| Money Market | Bond Fund | | | 17,659.74 | 17,659.74 | 4.78% |
| US Government Agencies | | | | 2,090,566.00 | 2,123,950.00 | 4.40% |
| US Government Agencies | | | | 1,800,000.00 | 1,796,634.00 | 5.01% |
| US Government Agencies | | | | 2,373,790.95 | 2,382,399.20 | 5.07% |
| TOTAL ASSETS | | | | 6,282,016.69 | 6,320,642.94 | |
| 7109 | | JPFA Reassessment Rev. Bonds 2003A | Union Bank | | | |
| Money Market | Revenue Fund | (formerly Atlas Rd West, District 855) | | 287,819.52 | 287,819.52 | 4.78% |
| Money Market | Revenue Fund | | | 2.84 | 2.84 | 4.93% |
| Money Market | Reserve Fund | | | 21,012.56 | 21,012.56 | 4.78% |
| Guaranteed Investment Contract | Obligation Fund | | | 925,000.00 | 925,000.00 | 4.51% |
| Cash | Revenue Fund | | | 1.00 | 1.00 | 0.00% |
| Money Market | Revenue Fund | | | 5,353.31 | 5,353.31 | 4.78% |
| TOTAL ASSETS | | | | 1,239,189.23 | 1,239,189.23 | |
| 3221 | | JPFA TARF Series 2003A | Union Bank | | | |
| Money Market | Interest Account | | | 1,204.04 | 1,204.04 | 4.78% |
| Guaranteed Investment Contract | Reserve Account | | | 804,000.00 | 804,000.00 | 4.99% |
| Surety Bond | | | | 1.00 | 1.00 | 100.00% |
| TOTAL ASSETS | | | | 805,205.04 | 805,205.04 | |

| FUND/INVESTMENTS | FUND DESCRIPTION | PROJECT DESCRIPTION | INSTITUTION | BOOK/COST VALUE | MARKET VALUE | INTEREST/ YIELD |
|--------------------------------|------------------------------|--|-------------------|---------------------|---------------------|--------------------|
| 3222 | | JPFA TAR B Series 2003B | Union Bank | | | |
| | Interest Account | | | | | |
| Money Market | | | | 932.10 | 932.10 | 4.78% |
| | Reserve Account | | | | | |
| Guaranteed Investment Contract | | | | 625,000.00 | 625,000.00 | 4.99% |
| Surety Bond | | | | 1.00 | 1.00 | 100.00% |
| TOTAL ASSETS | | | | 625,933.10 | 625,933.10 | |
| 4327 | | JPFA TAR B Series 2003B Capital Improv. | Union Bank | | | |
| | Project Account | | | | | |
| Money Market | | | | 285,354.91 | 285,354.91 | 4.78% |
| TOTAL PROJECT ASSETS | | | | 1,716,493.05 | 1,716,493.05 | |
| 5151 | | Richmond Auto Warehousing Company | Union Bank | | | |
| | Refund Fund | | | | | |
| Money Market | | | | 1,049,122.21 | 1,049,122.21 | 4.78% |
| | Reserve Account | | | | | |
| Money Market | | | | 509,380.53 | 509,380.53 | 4.78% |
| | Project Fund | | | | | |
| Money Market | | | | 99,357.54 | 99,357.54 | 4.78% |
| | Cost of Issuance | | | | | |
| Money Market | | | | 0.00 | 0.00 | 0.00% |
| | Note Repayment Account | | | | | |
| Money Market | | | | 1,017,860.09 | 1,017,860.09 | 4.78% |
| TOTAL PROJECT ASSETS | | | | 2,675,720.37 | 2,675,720.37 | |
| | | JPFA TAR B Series 2004 A & B | Union Bank | | | |
| | Interest Account - Ser A | | | | | |
| Money Market | | | | 570.88 | 570.88 | 4.78% |
| | Interest Account - Ser B | | | | | |
| Money Market | | | | 55.24 | 55.24 | 4.78% |
| | Principal Account - Ser A | | | | | |
| Money Market | | | | 470.27 | 470.27 | 4.78% |
| | Principal Account - Ser B | | | | | |
| Money Market | | | | 135.65 | 135.65 | 4.78% |
| | Reserve Account - Ser A | | | | | |
| Money Market | | | | 1,519,966.04 | 1,519,966.04 | 4.78% |
| | Reserve Account - Ser B | | | | | |
| Money Market | | | | 202,662.14 | 202,662.14 | 4.78% |
| | Non-Housing Project - Ser A | | | | | |
| Money Market | | | | 1,914,026.31 | 1,914,026.31 | 4.78% |
| | Housing Project - Ser A | | | | | |
| Money Market | | | | 4,520,455.39 | 4,520,455.39 | 4.78% |
| | Project Account - Ser B | | | | | |
| Money Market | | | | 1,810,250.98 | 1,810,250.98 | 4.78% |
| | Cost of Issuance - Ser A & B | | | | | |
| Money Market | | | | 0.00 | 0.00 | 0.00% |
| TOTAL PROJECT ASSETS | | | | 9,968,592.90 | 9,968,592.90 | |
| 3051 | | JPFA Series 95A Rev Ref | Union Bank | | | |
| | Revenue Fund | | | | | |
| Money Market | | | | 375,756.18 | 375,756.18 | 4.78% |
| | IPA Reserve Account | | | | | |
| Money Market | | | | 11,101.07 | 11,101.07 | 4.78% |
| US Government Agencies | | | | 425,898.93 | 427,211.20 | 5.36% |
| Cash | | | | 1.00 | 1.00 | 0.00% |
| | Lease Reserve Account | | | | | |
| Money Market | | | | 28,654.49 | 28,654.49 | 4.78% |
| US Government Agencies | | | | 1,099,345.51 | 1,102,732.80 | 5.36% |
| Cash | | | | 1.00 | 1.00 | 0.00% |
| TOTAL PROJECT ASSETS | | | | 1,940,758.18 | 1,945,457.74 | |

| FUND/INVESTMENTS | FUND DESCRIPTION | PROJECT DESCRIPTION | INSTITUTION | BOOK/COST VALUE | MARKET VALUE | INTEREST/ YIELD |
|-----------------------------|--------------------------|---------------------------------------|-------------------|---------------------|---------------------|--------------------|
| 4151 | | Harbor Navigation Impv. CIP | Union Bank | | | |
| Money Market | Improvement Cash Payment | | | 304,663.33 | 304,663.33 | 4.78% |
| Money Market | Imp Bd Proc | | | 10,523.47 | 10,523.47 | 4.78% |
| TOTAL ASSETS | | | | 315,186.80 | 315,186.80 | |
| 7108 | | Harbor Navigation Improvements | Union Bank | | | |
| Money Market | Redemption Account | | | 89.04 | 89.04 | 4.77% |
| Money Market | Reserve Fund | | | 219,300.48 | 219,300.48 | 4.78% |
| TOTAL ASSETS | | | | 219,389.52 | 219,389.52 | |
| TOTAL PROJECT ASSETS | | | | 534,576.32 | 534,576.32 | |
| 3053 | | JPFA 96 Port Terminal Lease | Union Bank | | | |
| Money Market | Revenue Fund | | | 7,848.38 | 7,848.38 | 4.78% |
| Money Market | Reserve Fund | | | 588,365.00 | 588,365.00 | 4.78% |
| TOTAL ASSETS | | | | 596,213.38 | 596,213.38 | |
| 4151 | | JPFA 96 Port Terminal Lease | Union Bank | | | |
| Money Market | Construction Fund | | | 996,969.40 | 996,969.40 | 4.78% |
| TOTAL PROJECT ASSETS | | | | 1,593,182.78 | 1,593,182.78 | |

| FUND/INVESTMENTS | FUND DESCRIPTION | PROJECT DESCRIPTION | INSTITUTION | BOOK/COST VALUE | MARKET VALUE | INTEREST/ YIELD |
|---------------------------------|--------------------------|--|-----------------------|----------------------|----------------------|--------------------|
| 4151 | | Harbor 96 Deepening | Mechanics Bank | | | |
| | Escrow Account | | | | | |
| Money Market | | | | 2,234.47 | 2,234.47 | 2.02% |
| TOTAL PROJECT ASSETS | | | | 2,234.47 | 2,234.47 | |
| 3054 | | JPFA Port 99 Port Refunding Bonds | Union Bank | | | |
| | Revenue Fund | | | | | |
| Money Market | | | | 1,264,784.52 | 1,264,784.52 | 4.78% |
| | Reserve Account | | | | | |
| Investment Agreement | | | | 1,095,500.00 | 1,095,500.00 | 5.52% |
| TOTAL PROJECT ASSETS | | | | 2,360,284.52 | 2,360,284.52 | |
| 3055 | | JPFA 99A Revenue Refunding Bonds | Union Bank | | | |
| | Debt Service | | | | | |
| Money Market | | | | 2,044.77 | 2,044.77 | 4.78% |
| | Interest Fund | | | | | |
| Money Market | | | | 0.00 | 0.00 | |
| | Principal Fund | | | | | |
| Money Market | | | | 0.00 | 0.00 | |
| | Reserve Account | | | | | |
| Money Market | | | | 9,030.11 | 9,030.11 | 4.78% |
| Guaranteed Investment Contract | | | | 70,000.00 | 70,000.00 | 8.58% |
| | Expense Fund | | | | | |
| Money Market | | | | 28,437.58 | 28,437.58 | 4.78% |
| | Surplus Fund | | | | | |
| Money Market | | | | 1,483,960.14 | 1,483,960.14 | 4.78% |
| | Obligation Fund | | | | | |
| Municipal Collateral Obligation | | | | 2.00 | 2.00 | 0.00% |
| | Reserve Account | | | | | |
| Money Market | | | | 631,810.08 | 631,810.08 | 4.78% |
| TOTAL PROJECT ASSETS | | | | 2,225,284.68 | 2,225,284.68 | |
| 7111 | | Country Club Vista | Union Bank | | | |
| | Interest Account | | | | | |
| Money Market | | | | 536.01 | 536.01 | 4.78% |
| | Principal Account | | | | | |
| Money Market | | | | 0.00 | 0.00 | 0.00% |
| | Refunding Escrow Account | | | | | |
| Cash | | | | 3.48 | 3.48 | 0.00% |
| State & Local Gov't Bonds | | | | 11,680,114.00 | 11,680,114.00 | 4.55% |
| TOTAL PROJECT ASSETS | | | | 11,680,653.49 | 11,680,653.49 | |

| FUND/INVESTMENTS | FUND DESCRIPTION | PROJECT DESCRIPTION | INSTITUTION | BOOK/COST VALUE | MARKET VALUE | INTEREST/ YIELD |
|--------------------------------|-------------------|---|-------------------|----------------------|----------------------|--------------------|
| 5102 | | Municipal Sewer District | Union Bank | | | |
| | Reserve Fund | | | | | |
| Money Market | | | | 0.00 | 0.00 | 4.37% |
| Commercial Paper | | | | 0.00 | 2,950,506.17 | 6.48% |
| Cash | | | | 0.00 | 100.00 | 0.00% |
| | Rebate Fund | | | | | |
| Money Market | | | | 0.00 | 0.00 | 4.37% |
| TOTAL ASSETS | | | | 0.00 | 2,950,606.17 | |
| 5103 | | Wastewater Capital Impv. | Union Bank | | | |
| | Project Fund | | | | | |
| Money Market | | | | 0.00 | 0.00 | 4.55% |
| Investment Agreement | | | | 0.00 | 0.00 | 3.49% |
| TOTAL ASSETS | | | | 0.00 | 0.00 | |
| TOTAL PROJECT ASSETS | | | | 0.00 | 2,950,606.17 | |
| 3056 | | JPFA Series 2000A | Union Bank | | | |
| | Interest Account | | | | | |
| Money Market | | | | 791.06 | 791.06 | 4.78% |
| | Principal Account | | | | | |
| Money Market | | | | 2,171.05 | 2,171.05 | 4.78% |
| | Reserve Account | | | | | |
| Money Market | | | | 48,259.99 | 48,259.99 | 4.78% |
| Guaranteed Investment Contract | | | | 1,760,343.00 | 1,760,343.00 | 5.50% |
| TOTAL ASSETS | | | | 1,811,565.10 | 1,811,565.10 | |
| 3057 | | Lease Revenue Bonds Series 2000B | Union Bank | | | |
| | Interest Account | | | | | |
| Money Market | | | | 264.04 | 264.04 | 4.78% |
| | Principal Account | | | | | |
| Money Market | | | | 379.92 | 379.92 | 4.77% |
| | Reserve Account | | | | | |
| Money Market | | | | 13,954.94 | 13,954.94 | 4.78% |
| Guaranteed Investment Contract | | | | 466,605.00 | 466,605.00 | 6.00% |
| TOTAL ASSETS | | | | 481,203.90 | 481,203.90 | |
| 4323 | | JPFA Series 2000A Capital Imp. | Union Bank | | | |
| | Project Account | | | | | |
| Money Market | | | | 13,968,492.09 | 13,968,492.09 | 4.78% |
| Guaranteed Investment Contract | | | | 0.00 | 0.00 | |
| TOTAL ASSETS | | | | 13,968,492.09 | 13,968,492.09 | |
| 4324 | | JPFA Series 2000B Capital Imp. | Union Bank | | | |
| | Housing Project | | | | | |
| Money Market | | | | 863,089.09 | 863,089.09 | 4.78% |
| TOTAL PROJECT ASSETS | | | | 17,124,350.18 | 17,124,350.18 | |

| FUND/INVESTMENTS | FUND DESCRIPTION | PROJECT DESCRIPTION | INSTITUTION | BOOK/COST VALUE | MARKET VALUE | INTEREST/ YIELD |
|-----------------------------|------------------|---|-------------------|---------------------|---------------------|--------------------|
| 3058 | | JPFA Lease Revenue 2001A | Union Bank | | | |
| | Bond Fund | | | | | |
| Money Market | | | | 76,194.65 | 76,194.65 | 4.78% |
| 4065 | | Lease Revenue Bonds 2001A CIP | Union Bank | | | |
| | Reserve Account | | | | | |
| Money Market | | | | 2,406,413.76 | 2,406,413.76 | 6.05% |
| Investment Agreement | | | | 39.47 | 39.47 | 4.76% |
| | Project Fund | | | | | |
| Money Market | | | | 6,119,864.26 | 6,119,864.26 | 4.78% |
| TOTAL PROJECT ASSETS | | | | 8,526,317.49 | 8,526,317.49 | |
| 3005 | | Police & Fire Pension Bonds 1999 | U.S. Bank | | | |
| | Bond Fund | | | | | |
| Money Market | | | | 97.26 | 97.26 | 4.11% |
| Cash | | | | 0.00 | 0.00 | 0.00% |
| TOTAL PROJECT ASSETS | | | | 97.26 | 97.26 | |
| 3215 | | Harbor 91 TARB Debt | U.S. Bank | | | |
| | Bond Fund | | | | | |
| Cash | | | | 64,971.36 | 64,971.36 | 4.38% |
| | Interest Account | | | | | |
| Money Market | | | | 0.69 | 0.69 | 0.00% |
| | Reserve Account | | | | | |
| Investment Agreement | | | | 1,146,500.00 | 1,146,500.00 | 6.50% |
| Cash | | | | 22.92 | 22.92 | 4.36% |
| | Escrow Fund | | | | | |
| Investment Agreement | | | | 1.75 | 1,402,021.50 | 6.96% |
| US Treasury Bill | | | | 0.15 | 0.15 | 0.00% |
| TOTAL PROJECT ASSETS | | | | 1,211,496.87 | 2,613,516.62 | |
| 3216 | | Harbor 98 TARB Debt | U.S. Bank | | | |
| | Special Fund | | | | | |
| Money Market | | | | 90.05 | 90.05 | 4.44% |
| Cash | | | | | | |
| | Interest Account | | | | | |
| Cash | | | | 0.48 | 0.48 | 0.00% |
| | Reserve Account | | | | | |
| Money Market | | | | 0.70 | 0.70 | 0.00% |
| Investment Agreement | | | | 1,039,777.92 | 1,039,777.92 | 5.98% |
| TOTAL PROJECT ASSETS | | | | 1,039,869.15 | 1,039,869.15 | |

| FUND/INVESTMENTS | FUND DESCRIPTION | PROJECT DESCRIPTION | INSTITUTION | BOOK/COST VALUE | MARKET VALUE | INTEREST/ YIELD |
|--|--------------------------------|--------------------------------------|-----------------------------|----------------------|----------------------|--------------------|
| 7110 | | Marina Westshore Debt | U.S. Bank | | | |
| Money Market | Redemption Fund | | | 57.19 | 57.19 | 5.25% |
| Money Market | Reserve Fund | | | 316,486.15 | 316,486.15 | 4.38% |
| Money Market | Expense Fund | | | 24,880.79 | 24,880.79 | 4.38% |
| TOTAL ASSETS | | | | 341,424.13 | 341,424.13 | |
| 4251 | | Marina Westshore Capital Imp. | U.S. Bank | | | |
| L.A.I.F. | Acquisition & Construction Fnd | | | 710.00 | 710.00 | 4.37% |
| Money Market | | | | 79,804.80 | 79,804.80 | 0.00% |
| TOTAL ASSETS | | | | 80,514.80 | 80,514.80 | |
| TOTAL PROJECT ASSETS | | | | 421,938.93 | 421,938.93 | |
| 5153 | | Port Capital Improvement | Mechanics Bank | | | |
| Money Market | Escrow Account | | | 26,037.28 | 26,037.28 | 2.02% |
| TOTAL PROJECT ASSETS | | | | 26,037.28 | 26,037.28 | |
| 4051 | | Capital Lease #2 | SunTrust Leasing 01 | | | |
| Money Market | Escrow Account | General Purpose Capital Impv | | 0.00 | 0.00 | 0.00% |
| TOTAL PROJECT ASSETS | | | | 0.00 | 0.00 | |
| 4071 | | Capital Lease #3 | SunTrust Leasing 03 | | | |
| Money Market | Escrow Account | | | 0.00 | 0.00 | 0.00% |
| TOTAL PROJECT ASSETS | | | | 0.00 | 0.00 | |
| 7004 | | Police & Fire Pension | Wellington Trust Co. | | | |
| Core Bond | Pension Fund | | | 7,348,419.19 | 7,193,504.66 | 0.00% |
| Intl Research Equity | | | | 2,258,648.03 | 3,642,518.46 | 0.28% |
| US Core Equity | | | | 6,919,472.90 | 8,569,530.33 | 0.18% |
| TOTAL PROJECT ASSETS | | | | 16,526,540.12 | 19,405,553.45 | |
| TOTAL ASSETS (not administered by City) | | | | 87,618,619.13 | 94,893,584.19 | |



CITY OF RICHMOND
TREASURER'S CASH REPORT
 May 31, 2006

| FUND/INVESTMENTS | FUND DESCRIPTION | PROJECT DESCRIPTION | INSTITUTION | BOOK VALUE | MARKET VALUE | INTEREST/YIELD |
|--|----------------------|---------------------------|----------------|---------------------|---------------------|----------------|
| <i>CASH (administered by City)</i> | | | | | | |
| 1000 | General Account | Passbook/Checking Account | Mechanics Bank | 2,291,211.44 * | 2,291,211.44 | 4.05% |
| 2452 | Redevelopment Agency | RDA General Account | Mechanics Bank | 542,763.07 | 542,763.07 | 0.00% |
| <i>Total Cash (administered by City)</i> | | | | <u>2,833,974.51</u> | <u>2,833,974.51</u> | |

*Reflects bank statement ending balancing minus any outstanding accounts payable & payroll checks



**CASH BALANCE BY FUND
Monthly Report**

Unaudited

| FUND | Month Ended 31-Jul-05 | Month Ended 31-Aug-05 | Month Ended 30-Sep-05 | Month Ended 31-Oct-05 | Month Ended 30-Nov-05 | Month Ended 31-Dec-05 |
|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| General Fund | \$ 30,113,456.05 | \$ 29,059,379.92 | \$ 25,269,649.53 | \$ 24,654,946.82 | \$ 20,674,192.70 | \$ 35,911,423.34 |
| SPECIAL REVENUE FUNDS | | | | | | |
| General Purpose | \$ (1,382,804.41) | \$ (1,731,434.67) | \$ (1,711,222.73) | \$ (1,615,229.22) | \$ (1,645,205.95) | \$ (1,580,883.60) |
| Paratransit Operations | \$ (564,217.13) | \$ (635,909.83) | \$ (558,516.67) | \$ (515,473.48) | \$ (638,121.46) | \$ (715,337.63) |
| Parks, Rec & Environment | \$ 3,935,548.59 | \$ 3,991,182.84 | \$ 4,042,791.83 | \$ 4,277,620.46 | \$ 4,487,453.20 | \$ 4,497,067.05 |
| Employment and Training | \$ (2,382,197.36) | \$ (3,101,355.25) | \$ (2,911,025.61) | \$ (2,020,226.49) | \$ (2,101,504.07) | \$ (2,293,378.03) |
| Police & Crime Prev | \$ 992,920.77 | \$ 1,088,491.08 | \$ 1,090,814.20 | \$ 1,143,368.10 | \$ 1,069,196.96 | \$ 1,217,830.96 |
| Maintenance | \$ 3,462.43 | \$ 3,462.43 | \$ 3,462.43 | \$ 3,462.43 | \$ 3,462.43 | \$ 3,462.43 |
| State Gas Tax | \$ 5,166,074.05 | \$ 5,499,116.61 | \$ 5,158,805.24 | \$ 5,412,775.68 | \$ 5,606,162.67 | \$ 5,883,876.36 |
| Cost Recovery | \$ (177,715.04) | \$ 94,173.78 | \$ 183,623.58 | \$ 63,541.80 | \$ (231,356.48) | \$ (375,326.98) |
| Subtotal Special Revenue Funds | \$ 5,591,071.90 | \$ 5,207,726.99 | \$ 5,298,732.27 | \$ 6,749,839.28 | \$ 6,550,087.30 | \$ 6,637,310.56 |
| DEBT SERVICE FUNDS | | | | | | |
| General Debt Service | \$ (1,802,271.05) | \$ (1,844,904.38) | \$ (1,719,357.53) | \$ (1,719,357.53) | \$ (1,761,691.57) | \$ (2,193,125.65) |
| Joint Powers Financing Auth | \$ 1,021,456.06 | \$ 1,021,456.06 | \$ 1,010,518.12 | \$ 1,010,518.12 | \$ 1,006,988.12 | \$ 1,006,988.12 |
| Subtotal Debt Service Funds | \$ (780,814.99) | \$ (823,448.32) | \$ (708,839.41) | \$ (708,839.41) | \$ (754,703.45) | \$ (1,186,137.53) |
| CAPITAL PROJECT FUNDS | | | | | | |
| Civic Center 2006 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Measure C | \$ 3,948,214.39 | \$ 3,948,214.39 | \$ 3,948,214.39 | \$ 3,948,214.39 | \$ 3,948,214.39 | \$ 3,948,214.39 |
| General Capital Improvement | \$ 3,940,806.92 | \$ 3,718,856.01 | \$ 3,212,532.19 | \$ 4,224,968.72 | \$ 3,707,607.50 | \$ 3,124,796.91 |
| Atlas Road Improvement | \$ 1,451,467.66 | \$ 1,451,467.66 | \$ 1,451,467.66 | \$ 1,451,467.66 | \$ 1,451,467.66 | \$ 1,451,467.66 |
| Harbor Navigation | \$ 577,659.00 | \$ 577,660.99 | \$ 577,660.99 | \$ 577,668.11 | \$ 577,671.74 | \$ 577,671.74 |
| Port Remediation | \$ (135,082.58) | \$ (135,082.58) | \$ (135,082.58) | \$ (135,082.58) | \$ (135,082.58) | \$ (135,082.58) |
| Marina Westshore | \$ (29,820.31) | \$ (29,820.31) | \$ (29,820.31) | \$ (29,820.31) | \$ (29,820.31) | \$ (29,820.31) |
| Subtotal Capital Project Funds | \$ 9,753,245.08 | \$ 9,531,296.16 | \$ 9,024,972.34 | \$ 10,037,415.99 | \$ 9,520,058.40 | \$ 8,937,247.81 |
| ENTERPRISE FUNDS | | | | | | |
| Cable TV | \$ 426,341.11 | \$ 378,904.45 | \$ 318,269.27 | \$ 484,725.75 | \$ 433,503.82 | \$ 439,647.45 |
| Storm Sewer | \$ 531,950.39 | \$ 416,571.48 | \$ 157,693.41 | \$ 75,318.58 | \$ (5,766.69) | \$ 780,914.23 |
| Municipal Sewer | \$ (1,894,867.43) | \$ (5,523,598.39) | \$ (2,120,559.91) | \$ (2,214,388.10) | \$ (2,516,903.23) | \$ 3,260,111.73 |
| Port of Richmond | \$ (1,075,760.12) | \$ (1,447,058.76) | \$ (1,572,512.50) | \$ (1,340,709.09) | \$ (1,216,008.36) | \$ (844,442.54) |
| Richmond Marina | \$ 2,414,138.56 | \$ 2,207,323.56 | \$ 2,259,649.56 | \$ 2,328,007.46 | \$ 2,328,007.46 | \$ 2,328,007.46 |
| Convention Center | \$ (142,873.07) | \$ (147,550.73) | \$ (57,643.41) | \$ (75,843.71) | \$ (76,652.33) | \$ (72,571.04) |
| Subtotal Enterprise Funds | \$ 258,929.44 | \$ (4,115,408.39) | \$ (1,015,103.58) | \$ (742,889.11) | \$ (1,053,819.33) | \$ 5,891,667.29 |



**CASH BALANCE BY FUND
Monthly Report**

Unaudited

| FUND | Month Ended 31-Jul-05 | Month Ended 31-Aug-05 | Month Ended 30-Sep-05 | Month Ended 31-Oct-05 | Month Ended 30-Nov-05 | Month Ended 31-Dec-05 |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| INTERNAL SERVICE FUNDS | | | | | | |
| 800 MHz Trunked Comm | \$ - | \$ - | \$ 129,706.00 | \$ (10,931.81) | \$ 75,538.87 | \$ (21,863.60) |
| Computer Assisted Dispatch | \$ 23,829.30 | \$ (17,000.66) | \$ 78,727.09 | \$ (170,228.05) | \$ (65,342.97) | \$ (86,554.61) |
| RMS Records Management System | \$ - | \$ (2,134.25) | \$ 38,171.74 | \$ 32,399.89 | \$ 35,852.97 | \$ 48,515.84 |
| Workers Compensation | \$ 1,316,633.69 | \$ 1,061,653.61 | \$ 3,630,512.07 | \$ 4,440,662.89 | \$ 5,233,001.28 | \$ 16,576,766.17 |
| Information Technology | \$ (2,560,627.10) | \$ (2,150,572.83) | \$ (2,051,866.19) | \$ (1,860,048.47) | \$ (1,798,222.68) | \$ (235,444.57) |
| Equipment Services | \$ 1,157,224.78 | \$ 936,819.63 | \$ 1,745,624.50 | \$ 1,852,172.96 | \$ 1,641,723.81 | \$ 1,922,992.45 |
| Equipment Revolving | \$ 6,688,837.02 | \$ 6,582,376.09 | \$ 6,561,160.11 | \$ 6,561,160.11 | \$ 6,463,078.36 | \$ 6,534,995.49 |
| Telecommunications | \$ 304,022.16 | \$ 291,986.06 | \$ 409,664.44 | \$ 458,674.52 | \$ 507,626.48 | \$ 555,131.39 |
| General Liability | \$ 5,051,533.84 | \$ 5,327,195.37 | \$ 4,244,309.73 | \$ 4,075,425.23 | \$ 2,417,386.04 | \$ (8,079,836.82) |
| Subtotal Internal Service Funds | \$ 11,981,453.69 | \$ 12,030,323.02 | \$ 14,786,009.49 | \$ 15,379,287.27 | \$ 14,510,642.16 | \$ 17,214,701.74 |
| TRUST & AGENCY FUNDS | | | | | | |
| Pension Reserve | \$ 19,088,442.55 | \$ 16,411,806.80 | \$ 14,793,622.09 | \$ 15,795,033.95 | \$ 15,795,033.95 | \$ 21,196,856.79 |
| General Pension | \$ 853,194.45 | \$ 794,994.58 | \$ 1,244,673.19 | \$ 1,191,282.52 | \$ 1,464,426.42 | \$ 3,306,462.52 |
| Police & Firemen Pension | \$ 1,131,721.31 | \$ 740,584.54 | \$ 932,512.67 | \$ 573,076.72 | \$ 188,231.01 | \$ (184,888.02) |
| Garfield Pension | \$ 33,843.15 | \$ 27,706.73 | \$ 21,570.31 | \$ 15,401.89 | \$ 9,265.47 | \$ 3,129.05 |
| Cafeteria Option | \$ (37,234.81) | \$ (37,234.81) | \$ (37,234.81) | \$ (37,234.81) | \$ (37,234.81) | \$ (37,234.81) |
| Johnson Library | \$ 8,010.01 | \$ 8,010.01 | \$ 8,010.01 | \$ 8,010.01 | \$ 8,010.01 | \$ 8,010.01 |
| Senior Center | \$ 47,730.59 | \$ 47,515.23 | \$ 48,743.44 | \$ 46,032.88 | \$ 46,388.14 | \$ 47,570.62 |
| Shimada Sister City | \$ 9,001.86 | \$ 9,001.86 | \$ 8,555.06 | \$ 8,555.06 | \$ 11,555.06 | \$ 11,555.06 |
| General Agency | \$ 658,510.20 | \$ 820,940.42 | \$ 828,491.62 | \$ 830,061.86 | \$ 818,012.39 | \$ 841,615.05 |
| Special Assessment | \$ 4,166,509.87 | \$ 2,324,367.53 | \$ 2,242,349.27 | \$ 2,010,453.43 | \$ 2,020,570.77 | \$ 4,228,641.79 |
| Subtotal Trust & Agency Funds | \$ 25,959,729.18 | \$ 21,147,692.89 | \$ 20,091,292.85 | \$ 20,440,673.51 | \$ 20,324,258.41 | \$ 29,421,718.06 |
| OTHER | | | | | | |
| Payroll Benefits Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Housing Authority - Payroll GF | \$ (3,178,197.17) | \$ (3,116,950.02) | \$ (3,499,690.87) | \$ (3,475,453.86) | \$ (3,523,364.80) | \$ (3,508,239.01) |
| Others-Treasurer's Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Subtotal Other Funds | \$ (3,178,197.17) | \$ (3,116,950.02) | \$ (3,499,690.87) | \$ (3,475,453.86) | \$ (3,523,364.80) | \$ (3,508,239.01) |
| TOTAL CITY FUNDS | \$ 79,698,873.18 | \$ 68,920,612.25 | \$ 69,247,022.62 | \$ 72,334,980.49 | \$ 66,247,351.39 | \$ 99,319,692.26 |
| REDEVELOPMENT AGENCY | | | | | | |
| Redevelopment Agency Operations | \$ 2,862,693.53 | \$ 1,618,885.52 | \$ 1,389,166.43 | \$ 2,788,688.29 | \$ 2,655,237.80 | \$ 2,672,407.77 |
| Debt Service-Redevelopment Agency | \$ 2,439,159.95 | \$ 3,787,809.51 | \$ 4,537,809.51 | \$ 3,242,115.17 | \$ 3,242,115.17 | \$ 10,188,834.78 |
| Capital Projects-Redevelopment Agency | \$ 7,240,557.70 | \$ 7,158,199.13 | \$ 6,952,379.62 | \$ 6,023,875.13 | \$ 7,419,576.49 | \$ 9,630,110.32 |
| Subtotal Agency Funds | \$ 12,542,411.18 | \$ 12,564,894.16 | \$ 12,879,355.56 | \$ 12,054,678.59 | \$ 13,316,929.46 | \$ 22,491,352.87 |
| Community Development Block Grant | \$ (619,725.38) | \$ (484,465.83) | \$ (138,114.76) | \$ (391,425.02) | \$ (533,932.78) | \$ (256,546.19) |
| Total Redevelopment Agency | \$ 11,922,685.80 | \$ 12,080,428.33 | \$ 12,741,240.80 | \$ 11,663,253.57 | \$ 12,782,996.68 | \$ 22,234,806.68 |



**CASH BALANCE BY FUND
Monthly Report**

Unaudited

| FUND | Month Ended 31-Jan-06 | Month Ended 28-Feb-06 | Month Ended 31-Mar-06 | Month Ended 30-Apr-06 | Month Ended 31-May-06 |
|---------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| General Fund | \$ 46,014,781.46 | \$ 43,551,377.52 | \$ 43,726,523.27 | \$ 31,100,032.87 | \$ 27,413,378.18 |
| SPECIAL REVENUE FUNDS | | | | | |
| General Purpose | \$ (1,186,905.59) | \$ (1,146,753.48) | \$ (1,189,280.77) | \$ 4,913,261.83 | \$ 3,370,157.83 |
| Paratransit Operations | \$ (701,101.09) | \$ (803,553.14) | \$ (856,816.59) | \$ (373,314.69) | \$ (343,716.82) |
| Parks, Rec & Environment | \$ 5,372,014.73 | \$ 5,693,453.51 | \$ 6,032,986.85 | \$ 6,294,578.27 | \$ 5,815,773.75 |
| Employment and Training | \$ (2,528,816.02) | \$ (2,669,936.16) | \$ (2,993,098.43) | \$ (1,118,562.62) | \$ (231,584.77) |
| Police & Crime Prev | \$ 1,148,062.60 | \$ 1,155,826.47 | \$ 1,147,077.28 | \$ 1,134,852.33 | \$ 1,046,343.50 |
| Maintenance | \$ 3,462.43 | \$ 3,462.43 | \$ 3,462.43 | \$ 62.91 | \$ 1,924.25 |
| State Gas Tax | \$ 5,965,163.11 | \$ 6,126,977.19 | \$ 6,383,376.10 | \$ 6,342,809.84 | \$ 6,397,553.81 |
| Cost Recovery | \$ (311,792.53) | \$ (590,100.11) | \$ (585,260.08) | \$ (677,504.14) | \$ (789,956.67) |
| Subtotal Special Revenue Funds | \$ 7,760,087.64 | \$ 7,769,376.71 | \$ 7,942,446.79 | \$ 16,516,183.73 | \$ 15,266,494.88 |
| DEBT SERVICE FUNDS | | | | | |
| General Debt Service | \$ (2,183,026.35) | \$ (2,228,450.39) | \$ (2,819,956.02) | \$ 1,147,277.37 | \$ (828,187.46) |
| Joint Powers Financing Auth | \$ 1,006,988.12 | \$ 868,755.62 | \$ 864,752.76 | \$ 880,465.10 | \$ 874,683.94 |
| Subtotal Debt Service Funds | \$ (1,176,038.23) | \$ (1,359,694.77) | \$ (1,955,203.26) | \$ 2,027,742.47 | \$ 46,496.48 |
| CAPITAL PROJECT FUNDS | | | | | |
| Civic Center 2006 | \$ - | \$ - | \$ (10,761.22) | \$ 11,650,247.30 | \$ 11,957,772.30 |
| Measure C | \$ 3,948,214.39 | \$ 3,948,214.39 | \$ 3,948,214.39 | \$ 4,019,952.43 | \$ 6,251,915.77 |
| General Capital Improvement | \$ 13,345,956.45 | \$ 13,634,381.58 | \$ 13,490,139.35 | \$ 4,752,358.07 | \$ 5,225,267.78 |
| Atlas Road Improvement | \$ 1,451,467.66 | \$ 1,451,467.66 | \$ 1,451,467.66 | \$ 1,477,840.45 | \$ 1,481,317.26 |
| Harbor Navigation | \$ 577,671.74 | \$ 577,682.67 | \$ 577,686.45 | \$ 588,145.82 | \$ 589,984.39 |
| Port Remediation | \$ (135,082.58) | \$ (135,082.58) | \$ (135,082.58) | \$ 132,628.16 | \$ (2,883.26) |
| Marina Westshore | \$ (29,820.31) | \$ (29,820.31) | \$ (29,820.31) | \$ (541.83) | \$ (636.81) |
| Subtotal Capital Project Funds | \$ 19,158,407.35 | \$ 19,446,843.41 | \$ 19,291,843.74 | \$ 22,620,630.40 | \$ 25,502,737.43 |
| ENTERPRISE FUNDS | | | | | |
| Cable TV | \$ 544,812.16 | \$ 514,790.90 | \$ 473,596.96 | \$ 418,652.64 | \$ 585,016.07 |
| Storm Sewer | \$ 689,054.98 | \$ 438,946.73 | \$ 377,734.39 | \$ 765,654.28 | \$ 742,227.75 |
| Municipal Sewer | \$ 1,267,420.25 | \$ 337,244.08 | \$ 28,457.34 | \$ 3,535,712.99 | \$ 2,039,234.94 |
| Port of Richmond | \$ (942,200.79) | \$ (272,238.50) | \$ 328,983.29 | \$ 448,424.64 | \$ 753,532.23 |
| Richmond Marina | \$ 2,380,333.46 | \$ 2,448,178.97 | \$ 2,500,504.97 | \$ 2,545,938.50 | \$ 2,606,372.60 |
| Convention Center | \$ (74,824.95) | \$ (80,726.49) | \$ (93,854.03) | \$ 1,259,781.21 | \$ 84,890.78 |
| Subtotal Enterprise Funds | \$ 3,864,595.11 | \$ 3,386,195.69 | \$ 3,615,422.92 | \$ 8,974,164.26 | \$ 6,811,274.37 |



**CASH BALANCE BY FUND
Monthly Report**

Unaudited

| FUND | Month Ended 31-Jan-06 | Month Ended 28-Feb-06 | Month Ended 31-Mar-06 | Month Ended 30-Apr-06 | Month Ended 31-May-06 |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| INTERNAL SERVICE FUNDS | | | | | |
| 800 MHz Trunked Comm | \$ 21,371.74 | \$ 21,371.74 | \$ 45,412.87 | \$ 154,119.48 | \$ 56,717.01 |
| Computer Assisted Dispatch | \$ (185,386.85) | \$ (141,752.12) | \$ (55,159.40) | \$ (215,655.64) | \$ (237,420.22) |
| RMS Records Management System | \$ 28,110.61 | \$ 45,621.49 | \$ 53,311.04 | \$ 84,144.98 | \$ 95,241.29 |
| Workers Compensation | \$ 16,818,523.47 | \$ 17,468,121.64 | \$ 18,232,434.57 | \$ 14,188,269.66 | \$ 11,473,194.43 |
| Information Technology | \$ (773,392.84) | \$ (1,022,461.27) | \$ (901,018.36) | \$ (809,124.04) | \$ (94,068.53) |
| Equipment Services | \$ 1,610,517.14 | \$ 2,169,719.54 | \$ 2,313,511.19 | \$ 4,251,558.57 | \$ 4,347,908.28 |
| Equipment Revolving | \$ 6,375,554.43 | \$ 6,375,554.43 | \$ 6,375,554.43 | \$ 6,491,396.60 | \$ 6,510,699.69 |
| Telecommunications | \$ 493,561.17 | \$ 573,557.16 | \$ 606,175.80 | \$ 666,618.56 | \$ 665,548.23 |
| General Liability | \$ (8,100,740.33) | \$ (8,782,514.07) | \$ (8,759,505.53) | \$ (3,604,701.81) | \$ (98,139.59) |
| Subtotal Internal Service Funds | \$ 16,288,118.54 | \$ 16,707,218.54 | \$ 17,910,716.61 | \$ 21,206,626.36 | \$ 22,719,680.59 |
| TRUST & AGENCY FUNDS | | | | | |
| Pension Reserve | \$ 1,290,242.04 | \$ 1,290,242.04 | \$ 1,290,242.04 | \$ 6,427,730.79 | \$ 4,031,695.82 |
| General Pension | \$ 3,246,971.37 | \$ 3,189,826.12 | \$ 3,138,923.78 | \$ 3,125,063.02 | \$ 3,064,520.95 |
| Police & Firemen Pension | \$ (537,213.67) | \$ (878,798.17) | \$ (1,176,366.77) | \$ (1,670,854.84) | \$ (2,029,082.23) |
| Garfield Pension | \$ (3,130.10) | \$ (8,218.25) | \$ (12,220.32) | \$ (21,907.55) | \$ (28,607.86) |
| Cafeteria Option | \$ (32,941.39) | \$ (32,941.39) | \$ (32,941.39) | \$ (33,539.93) | \$ (717.14) |
| Johnson Library | \$ 8,010.01 | \$ 8,010.01 | \$ 8,010.01 | \$ 8,155.55 | \$ 8,180.98 |
| Senior Center | \$ 44,792.84 | \$ 44,434.13 | \$ 43,605.55 | \$ 44,641.59 | \$ 46,002.28 |
| Shimada Sister City | \$ 11,555.06 | \$ 9,161.06 | \$ 9,161.06 | \$ 6,327.51 | \$ 6,372.11 |
| General Agency | \$ 837,874.31 | \$ 944,768.69 | \$ 872,191.42 | \$ 889,773.45 | \$ 906,168.91 |
| Special Assessment | \$ 4,163,851.34 | \$ 2,992,268.49 | \$ 2,261,841.07 | \$ 3,891,310.51 | \$ 3,858,037.28 |
| Subtotal Trust & Agency Funds | \$ 9,030,011.81 | \$ 7,558,752.73 | \$ 6,402,446.45 | \$ 12,666,700.10 | \$ 9,862,571.10 |
| OTHER | | | | | |
| Payroll Benefits Fund | \$ 232,716.82 | \$ (183,976.34) | \$ (2,578,315.26) | \$ 1,976,067.52 | \$ 1,996,899.09 |
| Housing Authority - Payroll GF | \$ (3,853,678.42) | \$ (3,560,984.73) | \$ (3,525,144.05) | \$ (3,800,189.05) | \$ (3,764,040.60) |
| Others-Treasurer's Fund | \$ - | \$ 1,141,184.04 | \$ 1,404,028.79 | \$ (1,800,000.00) | \$ (1,531,767.27) |
| Subtotal Other Funds | \$ (3,620,961.60) | \$ (2,603,777.03) | \$ (4,699,430.52) | \$ (3,624,121.53) | \$ (3,298,908.78) |
| TOTAL CITY FUNDS | \$ 97,319,002.08 | \$ 94,456,292.80 | \$ 92,234,766.00 | \$ 111,487,958.66 | \$ 104,323,724.25 |
| REDEVELOPMENT AGENCY | | | | | |
| Redevelopment Agency Operations | \$ 4,078,021.69 | \$ 4,246,028.72 | \$ 4,735,743.93 | \$ 5,100,228.93 | \$ 4,800,972.94 |
| Debt Service-Redevelopment Agency | \$ 9,200,160.48 | \$ 9,187,915.64 | \$ 7,600,943.75 | \$ 11,947,648.87 | \$ 10,788,024.27 |
| Capital Projects-Redevelopment Agency | \$ 7,531,993.53 | \$ 7,940,573.14 | \$ 6,584,606.18 | \$ 5,000,371.88 | \$ 4,767,414.84 |
| Subtotal Agency Funds | \$ 20,810,175.70 | \$ 21,374,517.50 | \$ 18,921,293.86 | \$ 22,048,249.68 | \$ 20,356,412.05 |
| Community Development Block Grant | \$ (1,365,380.99) | \$ (1,043,818.81) | \$ (1,442,755.64) | \$ (144,217.19) | \$ (444,946.66) |
| Total Redevelopment Agency | \$ 19,444,794.71 | \$ 20,330,698.69 | \$ 17,478,538.22 | \$ 21,904,032.49 | \$ 19,911,465.39 |

Unaudited