



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: James C. Goins, Finance Director/Treasurer *J.C.G.*
Tracey T. Lovely, Investment Analyst *T.L.*

Date: September 23, 2008 *Way*

Subject: **MONTHLY CASH BALANCES & INVESTMENT REPORTS – August 2008**

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of August 2008 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

Also enclosed is the Monthly Cash Balance by Fund Report for the month of August 2008.



City of Richmond
Portfolio Management
Portfolio Summary
August 31, 2008

City of Richmond
 1401 Marina Way South
 Richmond, CA 94804
 (510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	15,514,437.69	15,514,437.69	15,514,437.69	16.22	1	1	2.741	2.779
Money Markets	17,900,713.02	17,900,713.02	17,900,713.02	18.72	1	1	1.776	1.801
Federal Agency Issues - Coupon	60,365,000.00	60,467,250.60	60,320,583.85	63.08	1,765	644	4.651	4.716
Sweep Account	1,887,698.81	1,887,698.81	1,887,698.81	1.97	1	1	1.371	1.390
Investments	95,667,849.52	95,770,100.12	95,623,433.37	100.00%	1,114	406	3.739	3.790

Cash and Accrued Interest		18,090.28	18,090.28					
Accrued Interest at Purchase			18,090.28					
Subtotal			18,090.28					
Total Cash and Investments	95,667,849.52	95,788,190.40	95,641,523.65		1,114	406	3.739	3.790

Total Earnings	August 31 Month Ending	Fiscal Year To Date
Current Year	351,941.17	731,020.82
Average Daily Balance	101,667,262.31	110,111,445.68
Effective Rate of Return	4.08%	3.91%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer *[Signature]* 10-10-08

Reporting period 08/01/2008-08/31/2008

Portfolio CITY

**City of Richmond
Portfolio Management
Portfolio Details - Investments
August 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
98-07-724	1000	L.A.I.F. - City of Richmond			9,202,010.09	9,202,010.09	9,202,010.09	2.779		2.779	1	
55-07-001	1020	L.A.I.F. - Pension Fund			184,003.67	184,003.67	184,003.67	2.779		2.779	1	
65-07-007	1010	L.A.I.F. - Redevelopment			6,128,423.93	6,128,423.93	6,128,423.93	2.779		2.779	1	
Subtotal and Average			6,312,427.60		15,514,437.69	15,514,437.69	15,514,437.69			2.779	1	
Money Markets												
SYS200595	200595	Alta Alliance Bank			4,150,754.72	4,150,754.72	4,150,754.72	2.020		2.048	1	
SYS200601	200601	Cal Trust			290,943.22	290,943.22	290,943.22	2.510		2.545	1	
1601111894	200581	Wells Fargo Bank			1,996,928.65	1,996,928.65	1,996,928.65	2.890		2.930	1	
SYS1030	1030	Mechanics Bank			1,075,349.11	1,075,349.11	1,075,349.11	2.300		2.332	1	
431114503	200534	Union Bank of Calif - Safekeep			10,386,737.32	10,386,737.32	10,386,737.32	1.390		1.409	1	
Subtotal and Average			6,427,765.12		17,900,713.02	17,900,713.02	17,900,713.02			1.801	1	
Federal Agency Issues - Coupon												
3133XEN96	200563	Federal Home Loan Bank		04/18/2006	2,500,000.00	2,525,000.00	2,494,602.87	4.750	Aaa	5.185	193	03/13/2009
31331X2F8	200620	Federal Farm Credit Bank		09/06/2007	2,000,000.00	2,020,620.00	2,000,000.00	5.300	Aaa	5.300	186	09/06/2011
3133XRMM4	200640	Federal Home Loan Bank		07/23/2008	2,500,000.00	2,515,625.00	2,499,026.39	4.750	Aaa	4.832	144	07/23/2012
3133XML90	200622	Federal Home Loan Bank		10/04/2007	3,500,000.00	3,507,665.00	3,498,281.71	5.300	Aaa	5.314	1,493	10/03/2012
3136F8TL9	200623	Federal National Mortgage Asso		10/16/2007	3,500,000.00	3,510,955.00	3,499,711.25	5.330	Aaa	5.332	1,506	10/16/2012
3128X6QIN9	200627	Federal Home Loan Mortgage Cor		11/05/2007	4,500,000.00	4,518,135.00	4,500,000.00	5.125	Aaa	5.125	65	11/05/2012
3136F8VL6	200625	Federal National Mortgage Asso		11/07/2007	2,000,000.00	2,008,120.00	1,997,322.67	5.000	Aaa	5.166	67	11/07/2012
3133XNYR4	200629	Federal Home Loan Bank		01/16/2008	10,000,000.00	10,021,900.00	10,000,000.00	4.510	Aaa	4.510	1,598	01/16/2013
31331YPM6	200630	Federal Farm Credit Bank		01/22/2008	4,000,000.00	4,005,000.00	4,000,000.00	4.370	Aaa	4.370	143	01/22/2013
3133XNYW3	200631	Federal Home Loan Bank		01/22/2008	1,865,000.00	1,862,090.60	1,865,000.00	4.125	Aaa	4.125	324	01/22/2013
3128X7MG6	200637	Federal Home Loan Mortgage Cor		05/13/2008	4,000,000.00	3,990,080.00	4,000,000.00	4.375	Aaa	4.371	66	05/06/2013
3128X7NA8	200639	Federal Home Loan Mortgage Cor		06/30/2008	2,500,000.00	2,493,250.00	2,483,787.49	4.500	Aaa	4.655	1,715	05/13/2013
3133XR5R7	200636	Federal Home Loan Bank		05/14/2008	4,000,000.00	3,991,240.00	4,000,000.00	4.250	Aaa	4.250	255	05/14/2013
3133XR6G0	200635	Federal Home Loan Bank		05/28/2008	4,000,000.00	3,980,000.00	3,995,751.47	4.200	Aaa	4.429	88	05/28/2013
3133XRCK40	200638	Federal Home Loan Bank		06/11/2008	4,500,000.00	4,488,750.00	4,487,100.00	4.125	Aaa	4.283	648	06/11/2013
3128X7F41	200641	Federal Home Loan Mortgage Cor		07/02/2008	2,000,000.00	2,021,320.00	2,000,000.00	5.000	Aaa	5.000	304	07/02/2013
31398ASR4	200642	Federal National Mortgage Asso		07/15/2008	3,000,000.00	3,007,500.00	3,000,000.00	5.000	Aaa	5.000	44	07/15/2013
Subtotal and Average			70,277,265.46		60,365,000.00	60,467,250.60	60,320,583.85			4.716	644	
Sweep Account												
1001	1001	Mechanics Bank		04/12/2006	1,887,698.81	1,887,698.81	1,887,698.81	1.390		1.390	1	

**City of Richmond
Portfolio Management
Portfolio Details - Investments
August 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365	Days to Maturity
	Subtotal and Average		2,555,297.47		1,887,698.81	1,887,698.81	1,887,698.81			1.390	1
	Total and Average		85,572,755.64		95,667,849.52	95,770,100.12	95,623,433.37			3.790	406

**City of Richmond
Portfolio Management
Portfolio Details - Cash
August 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365 Days to Maturity
		Average Balance	0.00			18,090.28	18,090.28			0
				Subtotal		18,090.28	18,090.28			
		Total Cash and Investments	101,667,262.31		95,667,849.52	95,788,190.40	95,641,523.65			3.790 406

**City of Richmond
Portfolio Management
Investment Status Report - Investments
August 31, 2008**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Local Agency Investment Funds												
98-07-724	1000	LAIF	9,202,010.09	2.779			2.741	2.779	07/01 - Quarterly		9,202,010.09	9,202,010.09
55-07-001	1020	LAIFGP	184,003.67	2.779			2.741	2.779	07/01 - Quarterly		184,003.67	184,003.67
65-07-007	1010	LAIFRA	6,128,423.93	2.779			2.741	2.779	07/01 - Quarterly		6,128,423.93	6,128,423.93
Local Agency Investment Funds Totals			15,514,437.69				2.741	2.779		0.00	15,514,437.69	15,514,437.69

Money Markets												
SYS200595	200595	ALTA	4,150,754.72	2.020			2.020	2.048	07/31 - Monthly		4,150,754.72	4,150,754.72
SYS200601	200601	CALTRU	290,943.22	2.510			2.510	2.545	11/30 - Monthly		290,943.22	290,943.22
160111894	200581	GRBAY	1,996,928.65	2.890			2.890	2.930	08/31 - Monthly		1,996,928.65	1,996,928.65
SYS1030	1030	MECHBK	1,075,349.11	2.300			2.300	2.332	08/31 - Monthly		1,075,349.11	1,075,349.11
43114503	200534	UBOC	10,386,737.32	1.390			1.390	1.409	07/31 - Monthly		10,386,737.32	10,386,737.32
Money Markets Totals			17,900,713.02				1.776	1.801		0.00	17,900,713.02	17,900,713.02

Federal Agency Issues - Coupon												
3133XEN96	200563	FHLB	2,500,000.00	4.750	03/13/2009	04/18/2006	5.114	5.185	09/13 - 03/13	Received	2,470,625.00	2,494,602.87
31331X2F8	200620	FFCB	2,000,000.00	5.300	09/06/2011	09/06/2007	5.227	5.300	03/06 - 09/06		2,000,000.00	2,000,000.00
3133XRMA4	200640	FHLB	2,500,000.00	4.750	07/23/2012	07/23/2008	4.766	4.832	01/23 - 07/23		2,499,000.00	2,499,026.39
3133XML90	200622	FHLB	3,500,000.00	5.300	10/03/2012	10/04/2007	5.241	5.314	04/03 - 10/03	Received	3,497,900.00	3,498,281.71
3136F8TU9	200623	FNMA	3,500,000.00	5.330	10/16/2012	10/16/2007	5.259	5.332	04/16 - 10/16		3,489,650.00	3,499,711.25
3128X6QN9	200627	FHLMC	4,500,000.00	5.125	11/05/2012	11/05/2007	5.055	5.125	05/05 - 11/05		4,500,000.00	4,500,000.00
3136F8VL6	200625	FNMA	2,000,000.00	5.000	11/07/2012	11/07/2007	5.095	5.166	05/07 - 11/07		1,996,800.00	1,997,322.67
3133XNYR4	200629	FHLB	10,000,000.00	4.510	01/16/2013	01/16/2008	4.448	4.510	07/16 - 01/16		10,000,000.00	10,000,000.00
31331YPM6	200630	FFCB	4,000,000.00	4.370	01/22/2013	01/22/2008	4.310	4.370	07/22 - 01/22		4,000,000.00	4,000,000.00
3128X7MG6	200631	FHLB	1,865,000.00	4.125	01/22/2013	01/22/2008	4.068	4.125	07/22 - 01/22		1,865,000.00	1,865,000.00
3128X7MNA8	200637	FHLMC	4,500,000.00	4.500	05/13/2013	06/30/2008	4.311	4.371	11/06 - 05/06		3,402.78	4,000,000.00
3133XR5R7	200636	FHLB	4,000,000.00	4.250	05/14/2013	05/14/2008	4.192	4.250	11/13 - 05/13	14,687.50	2,483,203.00	2,483,787.49
3133XR6G0	200635	FHLB	4,000,000.00	4.200	05/14/2013	05/14/2008	4.192	4.250	11/14 - 05/14		4,000,000.00	4,000,000.00
3133XRCK40	200638	FHLB	4,500,000.00	4.125	06/11/2013	06/11/2008	4.224	4.283	11/28 - 06/28		3,995,520.00	3,995,520.00
3128X7F41	200641	FHLMC	2,000,000.00	5.000	07/02/2013	07/02/2008	4.932	5.000	01/02 - 07/02		2,000,000.00	2,000,000.00
31398ASR4	200642	FNMA	3,000,000.00	5.000	07/15/2013	07/15/2008	4.932	5.000	01/15 - 07/15		3,000,000.00	3,000,000.00
Federal Agency Issues - Coupon Totals			60,365,000.00				4.551	4.716		16,090.28	60,294,198.00	60,320,583.85

**City of Richmond
Portfolio Management
Investment Status Report - Investments
August 31, 2008**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C	YTM/C	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Sweep Account												
1001	1001	MECHBK	1,887,698.81	1.390		04/12/2006	1.371	1.390	05/01 - Monthly		1,887,698.81	1,887,698.81
		Sweep Account Totals	1,887,698.81				1.371	1.390		0.00	1,887,698.81	1,887,698.81
		Investment Totals	95,667,849.52				3.739	3.790		18,090.28	95,597,047.52	95,623,433.37

City of Richmond
Portfolio Management
Activity By Type
August 1, 2008 through August 31, 2008

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
98-07-724	1000	L.A.I.F. - City of Richmond	2.779		6,500,000.00	7,500,000.00	15,514,437.69
		Subtotal			6,500,000.00	7,500,000.00	
Money Markets (Monthly Summary)							
SYS200595	200595	Alta Alliance Bank	2.020		6,590.30	0.00	
SYS200601	200601	Cal Trust	2.510		603.59	0.01	
1601111894	200581	Wells Fargo Bank	2.890		4,831.32	0.00	
SYS1030	1030	Mechanics Bank	2.300		6,880.28	4,822,915.56	
431114503	200534	Union Bank of Calif - Safekeep	1.390		16,447,927.17	6,500,291.67	
		Subtotal			16,466,832.66	11,323,207.24	17,900,713.02
Federal Agency Issues - Coupon							
31331XX31	200613	Federal Farm Credit Bank	5.650	08/27/2008	0.00	10,000,000.00	
31398AJ5	200614	Federal National Mortgage Asso	5.500	08/22/2008	0.00	6,000,000.00	
		Subtotal			0.00	16,000,000.00	60,320,583.85
Sweep Account							
1001	1001	Mechanics Bank	1.390		38,368,383.15	39,107,646.71	1,887,698.81
		Subtotal			38,368,383.15	39,107,646.71	
		Total			61,335,215.81	73,930,853.95	95,623,433.37

**City of Richmond
Portfolio Management
Activity Summary
August 2007 through August 2008**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
August	2007	29	132,843,013.76	5.269	5.343	5.253	4	8	745	299
September	2007	25	104,174,608.33	5.085	5.156	5.231	1	5	828	331
October	2007	25	89,205,003.14	4.994	5.064	5.137	2	2	901	472
November	2007	25	88,247,717.25	5.123	5.194	4.962	4	4	1,210	484
December	2007	24	96,246,077.77	4.839	4.906	4.801	0	1	819	315
January	2008	26	116,729,032.02	4.656	4.721	4.620	3	1	1,048	332
February	2008	25	119,313,565.20	4.502	4.565	4.161	0	1	1,091	338
March	2008	24	106,434,260.55	4.423	4.484	3.777	0	1	1,151	338
April	2008	23	120,569,248.37	3.824	3.877	3.400	0	1	798	249
May	2008	23	129,226,078.40	3.696	3.747	3.072	3	3	867	270
June	2008	25	122,013,916.47	3.867	3.920	2.894	2	0	1,011	294
July	2008	28	118,555,629.05	4.161	4.219	2.787	3	0	1,254	475
August	2008	26	101,667,262.31	3.739	3.790	2.779	0	2	1,114	406
Average		25	111,154,547.03	4.475%	4.537%	4.067	2	2	987	354

City of Richmond
Portfolio Management
Distribution of Investments By Type
August 2007 through August 2008

Security Type	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	Average by Period
Local Agency Investment Funds	6.4	7.5	8.1	9.0	29.9	17.2	17.3	16.4	31.7	30.5	25.3	15.3	16.2	17.7%
Certificates of Deposit	1.8	2.1	2.3	2.5	1.7	1.7	1.8	8.5	10.6	8.7	5.1	11.8	18.7	1.1%
Money Markets	23.6	15.9	15.9	9.8	16.9	16.7	17.7	8.5	10.6	8.7	5.1	11.8	18.7	13.8%
Commercial Paper - Interest Bearing														
Repurchase Agreements														
Federal Agency Issues - Coupon	63.9	68.9	69.8	77.2	48.5	59.1	61.6	65.4	45.1	48.6	56.6	70.5	63.1	61.4%
Treasury Securities - Coupon	4.5													0.4%
Certificates of Deposit-Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing														
Federal Agency Disc. -Amortizing														
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Cash In Banks		4.6												3.2%
Money Markets		1.0	4.0	1.6	3.0	5.4	1.7	6.3	11.2	9.8	9.9	2.4	2.0	2.4%
Sweep Account	-0.2													

City of Richmond
Portfolio Management
Interest Earnings Summary
August 31, 2008

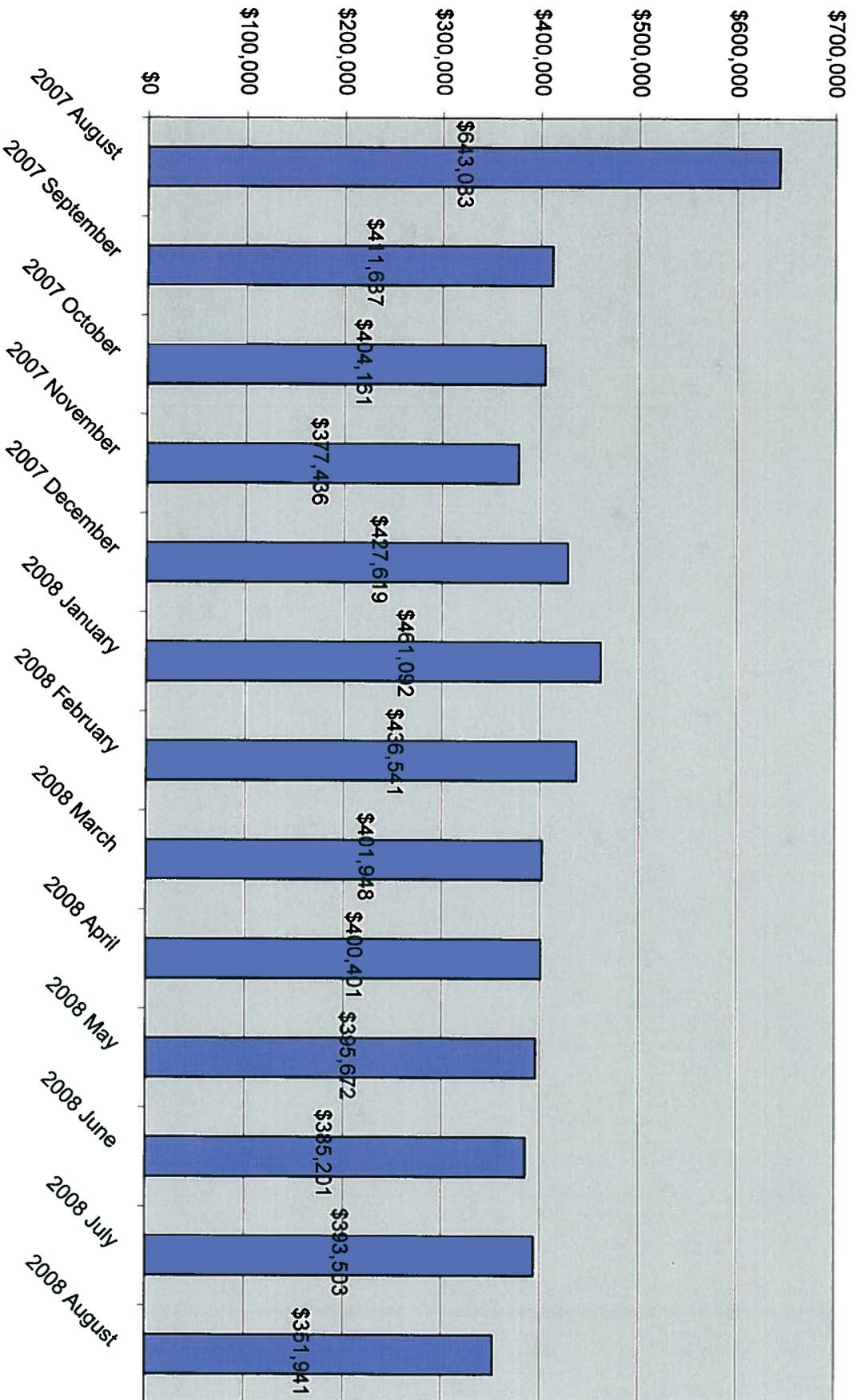
August 31 Month Ending

Fiscal Year To Date

CD/Coupon/Discount Investments:			
Interest Collected	447,500.00	798,865.63	
Plus Accrued Interest at End of Period	687,508.29	687,508.29	
Less Accrued Interest at Beginning of Period	(840,783.46)	(896,764.51)	
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)	
Interest Earned during Period	294,224.83	589,609.41	
Adjusted by Premiums and Discounts	1,545.44	3,075.62	
Adjusted by Capital Gains or Losses	0.00	0.00	
Earnings during Periods	295,770.27	592,685.03	
Pass Through Securities:			
Interest Collected	0.00	0.00	
Plus Accrued Interest at End of Period	0.00	0.00	
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)	
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)	
Interest Earned during Period	0.00	0.00	
Adjusted by Premiums and Discounts	0.00	0.00	
Adjusted by Capital Gains or Losses	0.00	0.00	
Earnings during Periods	0.00	0.00	
Cash/Checking Accounts:			
Interest Collected	21,243.34	300,017.95	
Plus Accrued Interest at End of Period	981,619.60	981,619.60	
Less Accrued Interest at Beginning of Period	(946,692.04)	(1,143,301.76)	
Interest Earned during Period	56,170.90	138,335.79	
Total Interest Earned during Period	350,395.73	727,945.20	
Total Adjustments from Premiums and Discounts	1,545.44	3,075.62	
Total Capital Gains or Losses	0.00	0.00	
Total Earnings during Period	351,941.17	731,020.82	

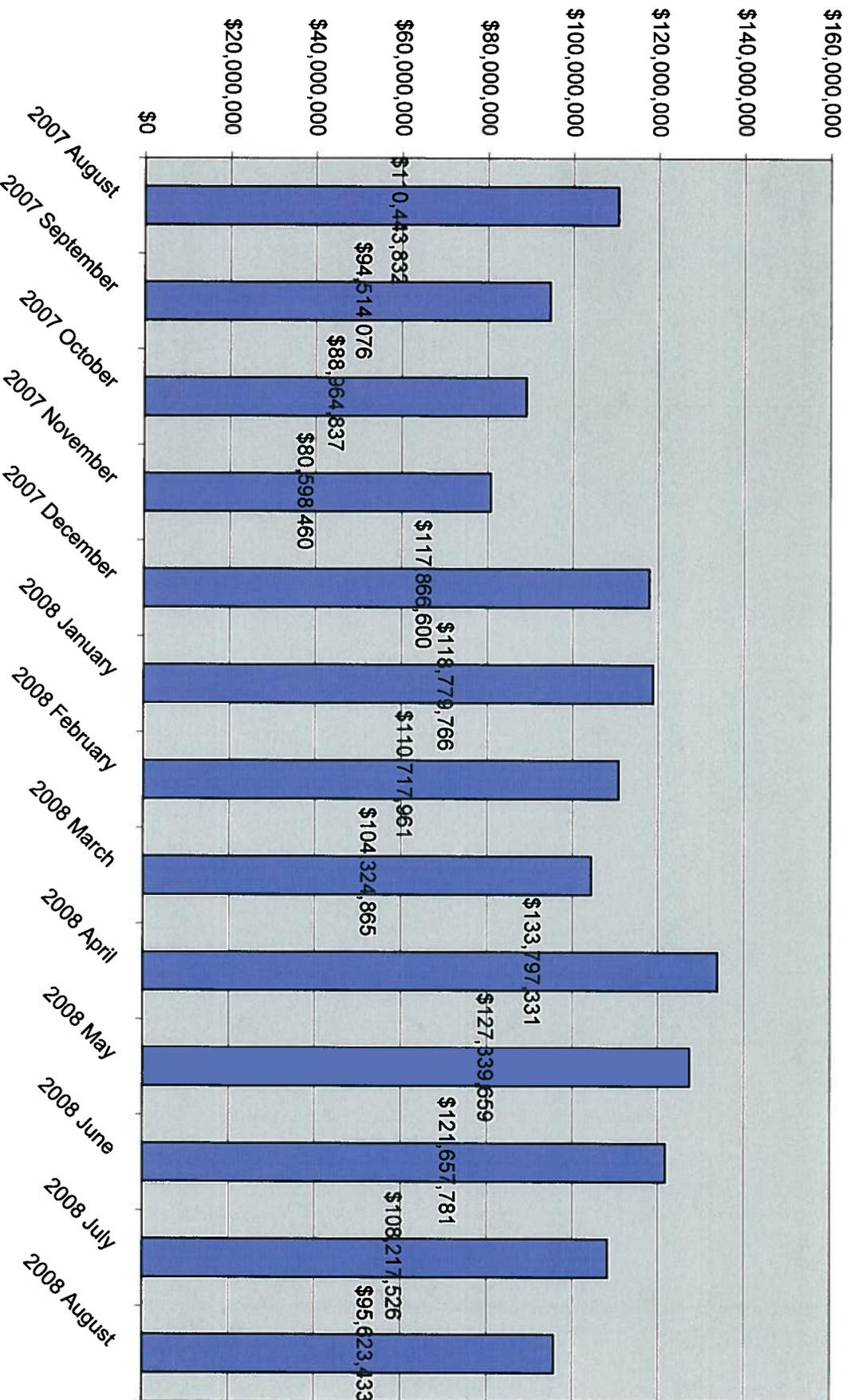
City of Richmond
 Portfolio Management
 Portfolio Summary
Earnings History

City of Richmond
 1401 Marina Way South
 Richmond, CA 94804
 (510)620-6740

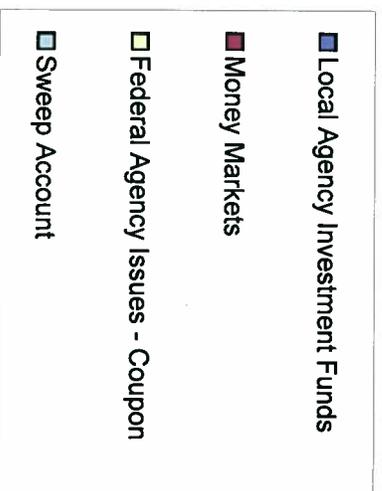
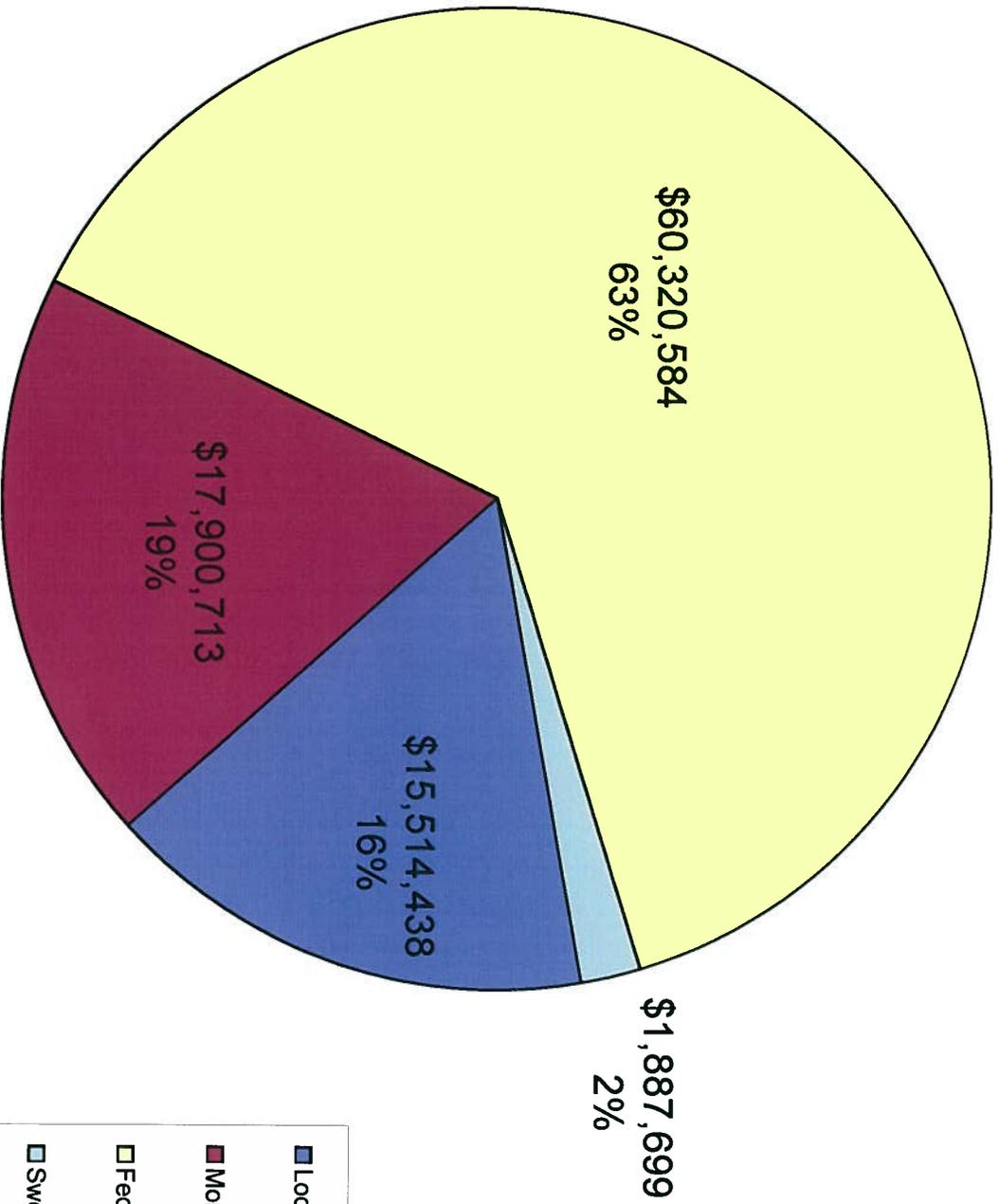


City of Richmond
 Portfolio Management
 Portfolio Summary
Book Value History

City of Richmond
 1401 Marina Way South
 Richmond, CA 94804
 (510)620-6740



Book Value by Investment Type





CITY OF RICHMOND
TREASURER'S INVESTMENT REPORT
August 31, 2008

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
INVESTMENTS (not administered by City)						
Richmond JPFA Wastewater 2006 AAB						
671177900	Money Market		Union Bank	7.52	7.52	1.86%
671177902	Money Market			0.00	0.00	0.00%
671177903	Money Market			0.00	0.00	0.00%
671177904	Money Market			0.00	0.00	0.00%
671177905	Money Market			0.00	0.00	0.00%
TOTAL ASSETS				7.52	7.52	
Richmond JPFA 2006 AAB						
671177906	Money Market		Union Bank	400,678.81	400,678.81	1.82%
671177907	Money Market			158,245.87	158,245.87	1.82%
671177909	Money Market			1,332.98	1,332.98	1.82%
TOTAL ASSETS				560,257.66	560,257.66	
Richmond Pension Obligation 2005 AAB						
6711770210	Money Market		Union Bank	0.00	0.00	0.00%
6711770201a	Money Market			0.00	0.00	0.00%
6711770201b	Money Market			175,622.70	175,622.70	1.82%
6711770200a	US Government Agencies			388.05	388.05	1.82%
6711770200b	US Government Agencies			4,173,042.97	4,181,513.00	5.50%
TOTAL ASSETS				4,349,053.72	4,357,623.75	
JPFA Reassessment Rev. Bonds 2003A						
6711710901	Money Market		Union Bank	304,991.22	304,991.22	1.82%
6711710902	Money Market			471,690.30	471,690.30	1.82%
6711710907	Money Market			3.06	3.06	1.98%
6711710908a	Money Market			41,955.13	41,955.13	1.82%
6711710908b	Guaranteed Investment Contract			925,000.00	925,000.00	4.51%
6711710909	Cash			1.00	1.00	0.00%
6711710911	Money Market			5,842.18	5,842.18	1.82%
TOTAL ASSETS				1,749,482.89	1,749,482.89	
JPFA TARB Series 2003A						
6711712701	Money Market		Union Bank	386,731.77	386,731.77	1.82%
6711712703	Money Market			425,000.00	425,000.00	1.82%
6711712705a	Money Market			804,000.00	804,000.00	4.99%
6711712705b	Guaranteed Investment Contract			1.00	1.00	100.00%
6711712705b	Surety Bond			1,615,732.77	1,615,732.77	
TOTAL ASSETS				2,631,465.54	2,631,465.54	
JPFA TARB Series 2003B						
6711712702	Money Market		Union Bank	371,154.50	371,154.50	1.82%
6711712704	Money Market			355,000.00	355,000.00	1.82%
6711712706a	Money Market			625,000.00	625,000.00	4.99%
6711712706b	Guaranteed Investment Contract			1.00	1.00	100.00%
6711712706b	Surety Bond			1,351,155.50	1,351,155.50	
TOTAL ASSETS				2,602,311.00	2,602,311.00	
JPFA TARB Series 2003B Capital Improv.						
6711712707	Money Market		Union Bank	311,415.10	311,415.10	1.82%
TOTAL PROJECT ASSETS				3,278,303.37	3,278,303.37	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOKCOST VALUE	MARKET VALUE	INTEREST YIELD
JPFA 2007 Civic Center						
6711828101a	Principal Cash	Escrow	Union Bank	0.00	0.00	0.00%
6711828101b	Money Market	Interest Account	Union Bank	0.00	0.00	0.00%
6711828102a	Principal Cash	Escrow	Union Bank	0.00	0.00	0.00%
6711828102b	Govt Obligations	Escrow	Union Bank	0.00	0.00	0.00%
6711828103a	Principal Cash	Escrow	Union Bank	0.00	0.00	0.00%
6711828103b	Govt Obligations	Project Account	Union Bank	0.00	0.00	0.00%
TOTAL PROJECT ASSETS				0.00	0.00	
2007A						
Union Bank						
6711822901	Money Market	Special Fund	Union Bank	8,763.65	8,763.65	1.57%
6711822902	Money Market	Interest Account	Union Bank	4,647,694.82	4,647,694.82	1.57%
6711822903	Money Market	Principal Account	Union Bank	0.00	0.00	0.00%
6711822904	Money Market	Sinking Fund	Union Bank	2,650,000.00	2,650,000.00	1.57%
6711822905	Money Market	Debt Service Reserve	Union Bank	0.00	0.00	0.00%
6711822906	Money Market	Cash	Union Bank	0.00	0.00	0.00%
6711822908a	Money Market	Project Account	Union Bank	41,627,220.43	41,627,220.43	1.57%
6711822907	Cash	Cost of Issuance	Union Bank	0.00	0.00	0.00%
6711822907a	Money Market	Cost of Issuance	Union Bank	71,390.20	71,390.20	1.57%
TOTAL PROJECT ASSETS				49,005,059.10	49,005,059.10	
2007 B						
Union Bank						
6711823001	Money Market	Special Fund	Union Bank	1,001,246.36	1,001,246.36	1.57%
6711823002	Money Market	Interest Account	Union Bank	0.00	0.00	0.00%
6711823003	Money Market	Principal Account	Union Bank	0.00	0.00	0.00%
6711823004	Money Market	Debt Service Reserve	Union Bank	0.00	0.00	0.00%
6711823005	Money Market	Project Account	Union Bank	7,121,797.75	7,121,797.75	1.57%
6711823006	Money Market	Cost of Issuance	Union Bank	9,629.88	9,629.88	1.57%
TOTAL PROJECT ASSETS				8,132,673.99	8,132,673.99	
JPFA TARB Series 2004 A & B						
Union Bank						
6711742001	Money Market	Interest Account - Ser A	Union Bank	1,500,366.01	1,500,366.01	1.82%
6711742002	Money Market	Interest Account - Ser B	Union Bank	34,262.96	34,262.96	1.82%
6711742003	Money Market	Principal Account - Ser A	Union Bank	315,211.68	315,211.68	1.82%
6711742004	Money Market	Principal Account - Ser B	Union Bank	70,151.97	70,151.97	1.82%
6711742005	Money Market	Reserve Account - Ser A	Union Bank	1,516,444.01	1,516,444.01	1.82%
6711742006	Money Market	Reserve Account - Ser B	Union Bank	202,192.54	202,192.54	1.82%
6711742007	Money Market	Non-Housing Project - Ser A	Union Bank	2,088,825.76	2,088,825.76	1.82%
6711742008	Money Market	Housing Project - Ser A	Union Bank	753,960.76	753,960.76	1.82%
6711742009	Money Market	Project Account - Ser B	Union Bank	1,975,573.07	1,975,573.07	1.82%
6711742010	Money Market	Cost of Issuance - Ser A & B	Union Bank	0.00	0.00	0.00%
TOTAL PROJECT ASSETS				8,456,988.76	8,456,988.76	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
JPFA Series 99A Rev Ref						
6711630801	Money Market	Revenue Fund	Union Bank	178,447.49	178,447.49	1.82%
6711630802	Money Market	Interest Fund	Union Bank	233.83	233.83	1.82%
6711630803a	Money Market	IPA Reserve Account		22,890.78	22,890.78	1.82%
6711630803b	US Government Agencies			425,772.48	434,858.70	5.15%
6711630803c	Cash			1.00	1.00	0.00%
6711630804a	Money Market	Lease Reserve Account		0.00	0.00	0.00%
6711630804b	US Government Agencies			2,898.97	2,898.97	1.82%
6711630804c	Cash			1.00	1.00	0.00%
6711630805	Money Market	Principal Fund		668.12	668.12	1.82%
TOTAL PROJECT ASSETS				630,873.67	639,959.89	
Harbor Navigation Impv. CIP						
6711631001	Money Market	Improvement Cash Payment	Union Bank	332,486.85	332,486.85	1.82%
6711631004	Money Market	Imp Bd Proc		11,484.54	11,484.54	1.82%
TOTAL ASSETS				343,971.39	343,971.39	
Harbor Navigation Improvements						
6711631002	Money Market	Redemption Account	Union Bank	163,711.37	163,711.37	1.82%
6711631003	Money Market	Reserve Fund		220,950.76	220,950.76	1.82%
TOTAL ASSETS				384,662.13	384,662.13	
TOTAL PROJECT ASSETS				728,633.52	728,633.52	
Harbor 98 Deepening						
10929126	Money Market		Mechanics Bank	2,333.63	2,333.63	1.00%
TOTAL PROJECT ASSETS				2,333.63	2,333.63	
JPFA Port 99 Port Refunding Bonds						
6711631301	Money Market	Revenue Fund	Union Bank	1,036.82	1,036.82	1.82%
6711631305	Investment Agreement	Reserve Account		1,095,500.00	1,095,500.00	5.52%
TOTAL PROJECT ASSETS				1,096,536.82	1,096,536.82	
JPFA 99A Revenue Refunding Bonds						
6711635001	Money Market	Debt Service	Union Bank	478,999.39	478,999.39	1.82%
700016350-02	Money Market	Interest Fund		0.00	0.00	
700016350-03	Money Market	Principal Fund		0.00	0.00	
671163500a	Money Market	Reserve Account		90,530.27	90,530.27	1.82%
6711635006b	Guaranteed Investment Contract			0.00	0.00	0.00%
6711635007	Money Market	Expense Fund		31,034.63	31,034.63	1.82%
6711635008	Money Market	Surplus Fund		1,185,031.05	1,185,031.05	1.82%
6711635009	Municipal Collateral Obligation	Obligation Fund		1.00	1.00	0.00%
6711635011	Money Market	Reserve Account		689,510.49	689,510.49	1.82%
6711630613	Cash			8,174.35	8,174.35	
TOTAL PROJECT ASSETS				2,483,281.18	2,483,281.18	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST YIELD
6711638601	Money Market	Interest Account	Union Bank	593.22	593.22	1.82%
700016386-02	Money Market	Principal Account		0.00	0.00	0.00%
6711638603	Money Market	Redemption Payment Account		90.66	90.66	1.82%
6711638607a	Cash			0.00	0.00	0.00%
6711638607b	Gov Obligations			0.00	0.00	0.00%
6711778300	Cash	Bond Reassessment District Redemption Fund		598,161.10	598,161.10	0.00%
6711778301	Cash	Redemption Fund		9,562.71	9,562.71	0.00%
TOTAL PROJECT ASSETS				608,407.71	608,407.71	
JPFA Series 2000A & 2000B						
6711658501	Money Market	Interest Account	Union Bank	442,743.29	442,743.29	1.82%
6711658503	Money Market	Principal Account		1,368,050.57	1,368,050.57	1.82%
6711658503a	Money Market	Reserve Account		96,820.75	96,820.75	1.82%
6711658505b	Guaranteed Investment Contract			1,760,343.00	1,760,343.00	5.50%
TOTAL ASSETS				3,667,957.61	3,667,957.61	
Lease Revenue Bonds Series 2000B						
6711658502	Money Market	Interest Account	Union Bank	150,096.69	150,096.69	1.82%
6711658504	Money Market	Principal Account		260,560.97	260,560.97	1.82%
6711658505a	Money Market	Reserve Account		27,998.77	27,998.77	1.82%
6711658505b	Guaranteed Investment Contract			466,605.00	466,605.00	6.00%
TOTAL ASSETS				905,261.43	905,261.43	
JPFA Series 2000A Capital Imp.						
6711658507	Money Market	Project Account	Union Bank	6,058,969.86	6,058,969.86	1.82%
TOTAL ASSETS				6,058,969.86	6,058,969.86	
JPFA Series 2000B Capital Imp.						
6711658508	Money Market	Housing Project	Union Bank	941,911.15	941,911.15	1.82%
TOTAL PROJECT ASSETS				11,374,100.05	11,374,100.05	
JPFA Lease Revenue 2001A						
6711665101	Money Market	Bond Fund	Union Bank	13.04	13.04	1.84%
6711665105a	Cash	Reserve		6,626.14	6,626.14	1.82%
6711665105b	Corporate Obligations			0.00	0.00%	0.00%
6711665106	Money Market	Project Fund		2,771,721.23	2,771,721.23	1.82%
TOTAL PROJECT ASSETS				2,778,360.41	2,778,360.41	
Police & Fire Pension Bonds 1999						
94411900a	Money Market	Bond Fund	U.S. Bank	196.02	196.02	1.53%
94411901	Cash			0.00	0.00	0.00%
TOTAL PROJECT ASSETS				196.02	196.02	
Harbor 91 TARB Debt						
95412690	Cash	Bond Fund	U.S. Bank	56,196.26	56,196.26	1.42%
95412691	Money Market	Interest Account		0.69	0.69	0.00%
95412693b	Investment Agreement	Reserve Account		1,146,500.00	1,146,500.00	6.50%
95412693a	Cash			1.65	1.65	0.00%
95412698b	Investment Agreement	Collateral account		1.00	0.00	5.73%
95412698a	US Treasury Bill			0.34	0.34	0.00%
TOTAL PROJECT ASSETS				1,202,693.94	1,202,693.94	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOKCOST VALUE	MARKET VALUE	INTEREST/YIELD
Harbor 98 TABS Debt U.S. Bank						
95447592a	Money Market	Special Fund		402.61	402.61	1.49%
95447592b	Cash			0.00	0.00	
95447591	Cash	Interest Account		0.65	0.65	0.00%
95447594a	Money Market	Reserve Account		0.90	0.90	0.00%
95447594b	Investment Agreement			1,038,777.92	1,039,777.92	5.98%
TOTAL PROJECT ASSETS				1,040,182.08	1,040,182.08	
Marina Westshore Debt U.S. Bank						
95451720	Money Market	Redemption Fund		0.06	0.06	0.00%
95451722	Money Market	Reserve Fund		316,376.16	316,376.16	1.42%
95451723	Money Market	Expense Fund		27,061.73	27,061.73	1.42%
TOTAL ASSETS				343,437.95	343,437.95	
Marina Westshore Capital Imp. U.S. Bank						
95451724a	L.A.I.F.	Acquisition & Construction Fnd		772.25	772.25	1.42%
95451724b	Money Market			88,666.81	88,666.81	0.00%
TOTAL ASSETS				89,439.06	89,439.06	
TOTAL PROJECT ASSETS				432,877.01	432,877.01	
Port Capital Improvement Mechanics Bank						
10929002	Money Market			27,193.18	27,193.18	1.01%
TOTAL PROJECT ASSETS				27,193.18	27,193.18	
Capital Lease #4 SunTrust Leasing						
7914943	Money Market	General Purpose Capital Impv		1,785,291.71	1,785,291.71	1.43%
TOTAL PROJECT ASSETS				1,785,291.71	1,785,291.71	
Capital Lease #5 SunTrust Leasing						
7926857	Money Market	General Purpose Capital Impv		2,850,790.68	2,850,790.68	1.00%
TOTAL PROJECT ASSETS				2,850,790.68	2,850,790.68	
Capital Lease #6 SunTrust Leasing						
7926858	Money Market	General Purpose Capital Impv		1,473,997.75	1,473,997.75	1.00%
TOTAL PROJECT ASSETS				1,473,997.75	1,473,997.75	
Capital Lease #7 SunTrust Leasing						
7926859	Money Market	General Purpose Capital Impv		1,705,393.36	1,705,393.36	1.00%
TOTAL PROJECT ASSETS				1,705,393.36	1,705,393.36	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOKCOST VALUE	MARKET VALUE	INTEREST/ YIELD
1998 Wastewater Revenue Bds						
766631	Money Market	Revenue Fund	Bank of New York	2.43	2.43	2.05%
766632	Money Market	Revenue Fund		0.18	0.18	0.00%
766633	Money Market	Revenue Fund		29,210.27	29,210.27	2.14%
766636	Money Market	Rebate Fund		4,490.59	4,490.59	2.15%
766637	Money Market	Project Fund		3,326,806.14	3,326,806.14	2.14%
766638	Government Bonds			0.00	0.00	0.00%
766639	Govt and Other Bonds			0.00	0.00	0.00%
TOTAL PROJECT ASSETS				3,360,509.61	3,360,509.61	

Wastewater Rev. Bds Series 06A				Bank of New York		
314936	Money Market	COI Fund		0.00	0.00	0.00%
767706	Money Market	Interest Fund		66.27	66.27	2.14%
767711	Money Market	Project Fund		765,860.45	765,860.45	2.15%
767709a	Money Market	Parly Reserve Fund		1.00	1.00	0.00%
767709	Money Market	Parly Reserve Fund		106.02	106.02	2.15%
TOTAL PROJECT ASSETS				766,033.74	766,033.74	

Wastewater Revenue Bonds Series 2006B				Bank of New York		
767712a	Money Market	Interest Fund		48,684.11	48,684.11	2.15%
767712b	Cash	Interest Fund		0.00	0.00	0.00%
767715	Cash	Interest Fund		1.00	1.00	0.00%
767717	Cash	Project Fund		1,304,951.98	1,304,951.98	2.15%
767718	Money Market	COI Fund		0.00	0.00	0.00%
TOTAL PROJECT ASSETS				1,353,637.09	1,353,637.09	

2007 Refunding and Civic Center Project -				Zions Bank		
7443460B	Money Market	Interest Fund		0.00	0.00	0.00%
7443460d	Money Market	Govt Obligations		5,701,134.23	5,701,134.21	0.00%
7443460e	Cash	Cash & Equivalents		230,746.62	230,746.62	1.47%
7443460e	Cash	Miscellaneous		0.00	0.00	0.00%
7443460E	Guar. Investment Contract	Cash & Equivalents		39,157,765.98	39,157,765.98	4.55%
7443460H	Cash	Bond Proceeds		0.00	0.00	0.00%
7443460H	Guar. Investment Contract	Miscellaneous		589,706.94	589,706.94	4.55%
7443460J	Cash	Cash & Equivalents		14,869.97	14,869.97	1.47%
7443460K	Money Market	Miscellaneous		2,16,079.86	2,16,079.86	4.55%
7443460L	Money Market	Cash & Equivalents		2,095,475.48	2,095,475.48	1.47%
7443460M	Money Market	Cap Fees Bond Proceeds		238,539.47	238,539.47	1.47%
7443460no	Cash	Cash & Equivalents		300,693.90	300,693.90	1.47%
7443460O	Guar. Investment Contract	Miscellaneous		0.00	0.00	0.00%
7443460P	Guar. Investment Contract	Miscellaneous		9,250,425.50	9,250,425.50	4.55%
7443460Q	Guar. Investment Contract	Cash & Equivalents		4,633,859.15	4,633,859.15	4.55%
7443460Q	Guar. Investment Contract	Miscellaneous		0.00	0.00	0.00%
7443460q	Guar. Investment Contract	Cash & Equivalents		2,409,357.10	2,409,357.10	4.55%
				3,277.54	3,277.54	1.47%
TOTAL PROJECT ASSETS				64,841,931.74	64,841,931.72	

Police & Fire Pension				Wellington Trust Co.		
000005584a	Care Bond	Pension Fund		7,496,641.43	7,192,668.10	0.00%
000005584b	Research Equity		4,271,043.52	3,975,917.50	0.13%	
000005584c	Intl Research Equity		1,875,736.20	2,798,918.35	0.06%	
000005584d	Global Cap Equity		2,026,044.20	1,982,379.24	0.05%	
000005584e	Small Cap Quant		1,226,074.51	1,016,368.22	0.01%	
000005584f	Opp Investment		2,943,397.30	2,948,286.10	0.02%	
TOTAL PROJECT ASSETS				19,838,937.16	19,914,547.51	

TOTAL ASSETS (not administered by City)						
				196,114,025.07	196,207,190.65	



**CASH BALANCE BY FUND
Monthly Report**

Unaudited

FUND	Month Ended 31-Jul-08	Month Ended 31-Aug-08	Notes
General Fund	\$ 14,052,372	\$ 6,505,910	
SPECIAL REVENUE FUNDS			
Pension Reserve	\$ 4,646,336	\$ 4,628,753	
General Purpose	\$ 4,529,526	\$ 5,398,400	
Paratransit Operations	\$ (360,109)	\$ (461,392)	Final adjustment entry to write off the negative balance will be made before close of books for FY2008.
Parks, Rec & Environment	\$ 558,337	\$ 557,719	
Employment and Training	\$ 867,888	\$ 385,692	
Police & Crime Prev	\$ 464,074	\$ 547,770	
Hilltop Maintenance District	\$ 391,649	\$ 318,449	
State Gas Tax	\$ 3,885,935	\$ 3,879,573	
Cost Recovery	\$ (586,952)	\$ (504,096)	Transfer to Internal Service fund will be done in Sep 08.
Subtotal Special Revenue Funds	\$ 14,396,682	\$ 14,750,868	
DEBT SERVICE FUNDS			
General Debt Service	\$ 40,912	\$ 162,534	
Joint Powers Financing Auth	\$ 1,192,794	\$ 152,448	
Subtotal Debt Service Funds	\$ 1,233,707	\$ 314,981	
CAPITAL PROJECT FUNDS			
Civic Center 2006	\$ 1,544,465	\$ 1,733,820	
Measure C	\$ 4,640,531	\$ 3,619,113	
General Capital Improvement	\$ 4,465,176	\$ 6,345,642	
Harbor Navigation	\$ 656,333	\$ 655,852	
Subtotal Capital Project Funds	\$ 11,306,504	\$ 12,354,428	
ENTERPRISE FUNDS			
Cable TV	\$ 864,034	\$ 816,990	
Storm Water	\$ 188,838	\$ (36,889)	Additional loan to stormwater Fund will be done in Dec 08.
Waste Water	\$ 2,962,917	\$ 1,876,891	
Port of Richmond	\$ 916,062	\$ 1,123,891	
Richmond Marina	\$ 3,359,585	\$ 3,356,463	
Convention Center	\$ 1,281	\$ (123)	
Subtotal Enterprise Funds	\$ 8,292,718	\$ 7,137,223	
INTERNAL SERVICE FUNDS			
Facilities Maintenance	\$ 249,013	\$ 1,069,140	
800 MHz Trunked Comm	\$ 3,882,947	\$ 3,919,108	
Workers Compensation	\$ 17,360,070	\$ 18,140,997	
Information Technology	\$ 767,468	\$ 1,796,667	



**CASH BALANCE BY FUND
Monthly Report**

Unaudited

FUND	Month Ended 31-Jul-08	Month Ended 31-Aug-08	Notes
Equipment Services	\$ 8,384,302	\$ 8,117,992	
Equipment Revolving	\$ -	\$ (32,890)	
Telecommunications	\$ -	\$ -	
Subtotal Internal Service Funds	\$ 30,643,800	\$ 33,011,013	
TRUST & AGENCY FUNDS			
General Pension	\$ 2,045,517	\$ 1,982,515	
Police & Firemen Pension	\$ 1,498,256	\$ 1,122,586	
Garfield Pension	\$ 72,538	\$ 64,536	
Johnson Library	\$ 8,999	\$ 8,992	
Senior Center	\$ 56,053	\$ 54,712	
General Agency	\$ 945,200	\$ 963,777	
Special Assessment	\$ 3,837,128	\$ 2,754,426	
Subtotal Trust & Agency Funds	\$ 8,463,690	\$ 6,951,544	
TOTAL CITY FUNDS	\$ 88,389,472	\$ 81,025,968	
REDEVELOPMENT AGENCY			
Redevelopment Agency Operations	\$ 2,884,205	\$ 3,333,990	
Debt Service-Redevelopment Agency	\$ 9,900,332	\$ 11,164,424	
Capital Projects-Redevelopment Agency	\$ 12,699,693	\$ 11,310,589	
Subtotal Agency Funds	\$ 25,484,231	\$ 25,809,003	
Community Development Block Grant	\$ (912,229)	\$ (834,733)	
Total Redevelopment Agency	\$ 24,572,003	\$ 24,974,270	

At FY08 year end receivables will accrued for the negative balance. Drawdowns for June, July and Aug 2008 expenses will be done in Sep 2008.