



Finance Department – Treasury Division

M E M O R A N D U M

To: Mayor and Members of the City Council

From: James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst

Date: December 11, 2008

Subject: **MONTHLY CASH BALANCES & INVESTMENT REPORTS –
October 2008**

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of October 2008 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

Also enclosed is the Monthly Cash Balance by Fund Report for the month of October 2008.



City of Richmond
Portfolio Management
Portfolio Summary
October 31, 2008

City of Richmond
 1401 Marina Way South
 Richmond, CA 94804
 (510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	6,629,900.17	6,629,900.17	6,629,900.17	9.48	1	1	2.672	2.709
Money Markets	1,362,358.29	1,362,358.29	1,362,358.29	1.95	1	1	2.284	2.316
Federal Agency Issues - Coupon	57,450,000.00	57,353,165.70	57,407,857.36	82.11	1,808	617	4.596	4.660
Sweep Account	4,515,787.38	4,515,787.38	4,515,787.38	6.46	1	1	1.085	1.100
Investments	69,958,045.84	69,861,211.54	69,915,903.20	100.00%	1,485	507	4.142	4.200

Cash and Accrued Interest		18,090.28	18,090.28					
Accrued Interest at Purchase			18,090.28					
Subtotal			18,090.28					
Total Cash and Investments	69,958,045.84	69,879,301.82	69,933,993.48		1,485	507	4.142	4.200

	October 31 Month Ending	Fiscal Year To Date
Total Earnings	298,747.99	1,314,549.76
Current Year		
Average Daily Balance	80,856,657.29	97,235,784.00
Effective Rate of Return	4.35%	4.01%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer *[Signature]* 12-11-08

Reporting period 10/01/2008-10/31/2008

**City of Richmond
Portfolio Management
Portfolio Details - Investments
October 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365	Days to Maturity	
Local Agency Investment Funds												
98-07-724	1000	L.A.I.F. - City of Richmond			1,274,401.62	1,274,401.62	1,274,401.62	2.709		2.709	1	
55-07-001	1020	L.A.I.F. - Pension Fund			185,287.95	185,287.95	185,287.95	2.709		2.709	1	
65-07-007	1010	L.A.I.F. - Redevelopment			5,170,210.60	5,170,210.60	5,170,210.60	2.709		2.709	1	
Subtotal and Average					6,629,900.17	6,629,900.17	6,629,900.17			2.709	1	
Money Markets												
SYS200595	200595	Alta Alliance Bank			163,862.00	163,862.00	163,862.00	2.020		2.048	1	
SYS200601	200601	Cal Trust			288,719.89	288,719.89	288,719.89	3.010		3.052	1	
1601111894	200581	Wells Fargo Bank			504,573.16	504,573.16	504,573.16	2.890		2.930	1	
SYS1030	1030	Mechanics Bank			233,854.93	233,854.93	233,854.93	1.660		1.683	1	
431114503	200534	Union Bank of Calif - Safekeep			171,348.31	171,348.31	171,348.31	0.380		0.385	1	
Subtotal and Average					1,362,358.29	1,362,358.29	1,362,358.29			2.316	1	
Federal Agency Issues - Coupon												
3133XRRM4	200640	Federal Home Loan Bank		07/23/2008	2,500,000.00	2,513,275.00	2,499,068.06	4.750	Aaa	4.832	83 07/23/2012	
3136F8TU9	200623	Federal National Mortgage Asso		10/16/2007	3,500,000.00	3,502,205.00	3,499,722.92	5.330	Aaa	5.332	1,445 10/16/2012	
3128X6QN9	200627	Federal Home Loan Mortgage Cor		11/05/2007	4,500,000.00	4,500,120.00	4,500,000.00	5.125	Aaa	5.125	4 11/05/2012	
3136F8VL6	200625	Federal National Mortgage Asso		11/07/2007	2,000,000.00	2,013,120.00	1,997,429.33	5.000	Aaa	5.166	6 11/07/2012	
3133XNVR4	200629	Federal Home Loan Bank		01/16/2008	10,000,000.00	10,021,900.00	10,000,000.00	4.510	Aaa	4.510	1,537 01/16/2013	
31331YPM6	200630	Federal Farm Credit Bank		01/22/2008	4,000,000.00	3,993,760.00	4,000,000.00	4.370	Aaa	4.370	82 01/22/2013	
3133XNWX3	200631	Federal Home Loan Bank		01/22/2008	1,865,000.00	1,852,765.60	1,865,000.00	4.125	Aaa	4.125	263 01/22/2013	
3128X7MG6	200637	Federal Home Loan Mortgage Cor		05/13/2008	4,000,000.00	3,983,840.00	4,000,000.00	4.375	Aaa	4.371	5 05/06/2013	
3128X7VA8	200639	Federal Home Loan Mortgage Cor		06/30/2008	2,500,000.00	2,475,325.00	2,484,362.41	4.500	Aaa	4.655	1,654 05/13/2013	
3133XR6G0	200636	Federal Home Loan Bank		05/14/2008	4,000,000.00	3,971,240.00	4,000,000.00	4.250	Aaa	4.250	194 05/14/2013	
3133XR6G0	200635	Federal Home Loan Bank		05/28/2008	4,000,000.00	3,961,240.00	3,995,900.80	4.200	Aaa	4.429	27 05/28/2013	
3133XRCK40	200638	Federal Home Loan Bank		06/11/2008	4,500,000.00	4,449,375.00	4,487,550.00	4.125	Aaa	4.283	587 06/11/2013	
3128X7F41	200641	Federal Home Loan Mortgage Cor		07/02/2008	2,000,000.00	2,021,040.00	2,000,000.00	5.000	Aaa	5.000	243 07/02/2013	
31398A5R4	200642	Federal National Mortgage Asso		07/15/2008	3,000,000.00	3,013,140.00	3,000,000.00	5.000	Aaa	5.000	1,717 07/15/2013	
3133XSN63	200643	Federal Home Loan Bank		09/10/2008	5,085,000.00	5,080,220.10	5,078,823.84	4.700	Aaa	4.956	129 09/10/2013	
Subtotal and Average					59,504,161.47	57,353,165.70	57,407,857.36			4.660	617	
Sweep Account												
1001	1001	Mechanics Bank		04/12/2006	4,515,787.38	4,515,787.38	4,515,787.38	1.100		1.100	1	
Subtotal and Average					5,447,590.98	4,515,787.38	4,515,787.38			1.100	1	

**City of Richmond
Portfolio Management
Portfolio Details - Investments
October 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365 Days to Maturity
	Total and Average		75,253,704.03		69,958,045.84	69,861,211.54	69,915,903.20			4.200 507

**City of Richmond
Portfolio Management
Portfolio Details - Cash
October 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365 Days to Maturity
		Average Balance	0.00			18,090.28	18,090.28			0
		Accrued Interest at Purchase				18,090.28	18,090.28			
		Subtotal				18,090.28	18,090.28			
	Total Cash and Investments		80,856,657.29		69,958,045.84	69,879,301.82	69,933,993.48			4.200 507

**City of Richmond
Portfolio Management
Investment Status Report - Investments
October 31, 2008**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Local Agency Investment Funds												
98-07-724	1000	LALF	1,274,401.62	2.709			2.672	2.709	07/01 - Quarterly		1,274,401.62	1,274,401.62
55-07-001	1020	LALFGP	185,287.95	2.709			2.672	2.709	07/01 - Quarterly		185,287.95	185,287.95
65-07-007	1010	LALFRA	5,170,210.60	2.709			2.672	2.709	07/01 - Quarterly		5,170,210.60	5,170,210.60
Local Agency Investment Funds Totals			6,629,900.17				2.672	2.709		0.00	6,629,900.17	6,629,900.17

Money Markets												
SYS200595	200595	ALTA	163,862.00	2.020			2.020	2.048	07/31 - Monthly		163,862.00	163,862.00
SYS200601	200601	CALTRU	288,719.89	3.010			3.010	3.052	11/30 - Monthly		288,719.89	288,719.89
1601111894	200581	GRBAY	504,573.16	2.890			2.890	2.930	08/31 - Monthly		504,573.16	504,573.16
SYS1030	1030	MECHBK	233,854.93	1.660			1.660	1.683	08/31 - Monthly		233,854.93	233,854.93
431114503	200534	UBOC	171,348.31	0.380			0.380	0.385	07/31 - Monthly		171,348.31	171,348.31
Money Markets Totals			1,362,358.29				2.284	2.316		0.00	1,362,358.29	1,362,358.29

Federal Agency Issues - Coupon												
3133XRMM4	200640	FHLB	2,500,000.00	4.750	07/23/2012	07/23/2008	4.766	4.832	01/23 - 07/23		2,499,000.00	2,499,086.06
3136F8TU9	200623	FNMA	3,500,000.00	5.330	10/16/2012	10/16/2007	5.259	5.332	04/16 - 10/16		3,489,650.00	3,489,722.92
3128X6QN9	200627	FHLMC	4,500,000.00	5.125	11/05/2012	11/05/2007	5.055	5.125	05/05 - 11/05		4,500,000.00	4,500,000.00
3136F8VL6	200625	FNMA	2,000,000.00	5.000	11/07/2012	11/07/2007	5.095	5.166	05/07 - 11/07		1,996,800.00	1,997,429.33
3133XNTR4	200629	FHLB	10,000,000.00	4.510	01/16/2013	01/16/2008	4.448	4.510	07/16 - 01/16		10,000,000.00	10,000,000.00
31331YPM6	200630	FFCB	4,000,000.00	4.370	01/22/2013	01/22/2008	4.310	4.370	07/22 - 01/22		4,000,000.00	4,000,000.00
3133XNVM3	200631	FHLB	1,865,000.00	4.125	01/22/2013	01/22/2008	4.068	4.125	07/22 - 01/22		1,865,000.00	1,865,000.00
3128X7MG6	200637	FHLMC	4,000,000.00	4.375	05/06/2013	05/13/2008	4.311	4.371	11/06 - 05/06	3,402.78	4,000,000.00	4,000,000.00
3128X7MA8	200639	FHLMC	2,500,000.00	4.500	05/13/2013	06/30/2008	4.591	4.655	11/13 - 05/13	14,687.50	2,483,203.00	2,484,362.41
3133XR5R7	200636	FHLB	4,000,000.00	4.250	05/14/2013	05/14/2008	4.192	4.250	11/14 - 05/14		4,000,000.00	4,000,000.00
3133XR6G0	200635	FHLB	4,000,000.00	4.200	05/28/2013	05/28/2008	4.368	4.429	11/28 - 05/28		3,995,520.00	3,995,900.80
3133XRCK40	200638	FHLB	4,500,000.00	4.125	06/11/2013	06/11/2008	4.224	4.283	12/11 - 06/11		4,486,500.00	4,487,550.00
3128X7F41	200641	FHLMC	2,000,000.00	5.000	07/02/2013	07/02/2008	4.932	5.000	12/04 - Final Pmt.		2,000,000.00	2,000,000.00
31398ASR4	200642	FNMA	3,000,000.00	5.000	07/15/2013	07/15/2008	4.932	5.000	01/15 - 07/15		3,000,000.00	3,000,000.00
3133XSSN63	200643	FHLB	5,085,000.00	4.700	09/10/2013	09/10/2008	4.888	4.956	03/10 - 09/10		5,078,643.75	5,078,823.84
Federal Agency Issues - Coupon Totals			57,450,000.00				4.596	4.660		18,090.28	57,404,316.75	57,407,857.36

Sweep Account												
1001	1001	MECHBK	4,515,787.38	1.100	04/12/2006		1.085	1.100	05/01 - Monthly		4,515,787.38	4,515,787.38
Sweep Account Totals			4,515,787.38				1.085	1.100		0.00	4,515,787.38	4,515,787.38

**City of Richmond
Portfolio Management
Investment Status Report - Investments
October 31, 2008**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
	Investment Totals		69,958,045.84				4.142	4.200		18,090.28	69,912,362.59	69,915,903.20

City of Richmond
Portfolio Management
Activity By Type
October 1, 2008 through October 31, 2008

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
98-07-724	1000	L.A.I.F. - City of Richmond	2.568		4,072,391.53	4,500,000.00	
55-07-001	1020	L.A.I.F. - Pension Fund	2.568		1,284.28	0.00	
65-07-007	1010	L.A.I.F. - Redevelopment	2.568		41,786.67	0.00	
		Subtotal			4,115,462.48	4,500,000.00	6,629,900.17
Money Markets (Monthly Summary)							
SYS200595	200595	Alta Alliance Bank	2.020		5,863.06	4,000,040.00	
SYS200601	200601	Cal Trust	3.010		0.00	1,171.28	
1601111894	200581	Wells Fargo Bank	2.830		2,977.87	1,500,020.00	
SYS1030	1030	Mechanics Bank	1.720		327.42	0.00	
431114503	200534	Union Bank of Calif - Safekeep	0.050		8,248,169.11	10,500,291.67	
		Subtotal			8,257,337.46	16,001,522.95	1,362,358.29
Federal Agency Issues - Coupon							
31331X2F8	200620	Federal Farm Credit Bank	5.300	10/30/2008	0.00	2,000,000.00	
3133XEN96	200563	Federal Home Loan Bank	4.750	10/30/2008	0.00	2,496,261.36	
3133XML90	200622	Federal Home Loan Bank	5.300	10/03/2008	0.00	3,498,319.07	
		Subtotal			0.00	7,994,580.43	57,407,857.36
Sweep Account							
1001	1001	Mechanics Bank	1.000		40,678,146.64	40,285,072.14	
		Subtotal			40,678,146.64	40,285,072.14	4,515,787.38
		Total			53,050,946.58	68,781,175.52	69,915,903.20

City of Richmond
Portfolio Management
Activity Summary
October 2007 through October 2008

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
October	2007	25	89,205,003.14	4.994	5.064	5.137	2	2	901	472
November	2007	25	88,247,717.25	5.123	5.194	4.962	4	4	1,210	484
December	2007	24	96,246,077.77	4.839	4.906	4.801	0	1	819	315
January	2008	26	116,729,032.02	4.656	4.721	4.620	3	1	1,048	332
February	2008	25	119,313,565.20	4.502	4.565	4.161	0	1	1,091	338
March	2008	24	106,434,260.55	4.423	4.484	3.777	0	1	1,151	338
April	2008	23	120,569,248.37	3.824	3.877	3.400	0	1	798	249
May	2008	23	129,226,078.40	3.696	3.747	3.072	3	3	867	270
June	2008	25	122,013,916.47	3.867	3.920	2.894	2	0	1,011	294
July	2008	28	118,555,629.05	4.161	4.219	2.787	3	0	1,254	475
August	2008	26	101,667,262.31	3.739	3.790	2.779	0	2	1,114	406
September	2008	27	87,551,180.77	4.052	4.108	2.774	1	0	1,352	442
October	2008	24	80,856,657.29	4.142	4.200	2.709	0	3	1,485	507
Average		25	105,838,980.59	4.309%	4.369%	3.683	1	1	1,085	379

**City of Richmond
Portfolio Management
Distribution of Investments By Type
October 2007 through October 2008**

Security Type	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	Average by Period
Local Agency Investment Funds	8.1	9.0	29.9	17.2	17.3	16.4	31.7	30.5	25.3	15.3	16.2	8.2	9.5	18.0%
Certificates of Deposit	2.3	2.5	1.7	1.7	1.8									0.8%
Money Markets	15.9	9.8	16.9	16.7	17.7	8.5	10.6	8.7	5.1	11.8	18.7	10.6	2.0	11.8%
Commercial Paper - Interest Bearing														
Repurchase Agreements														
Federal Agency Issues - Coupon	69.8	77.2	48.5	59.1	61.6	65.4	45.1	48.6	56.6	70.5	63.1	76.4	82.1	63.4%
Treasury Securities - Coupon														
Certificates of Deposit-Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing														
Federal Agency Disc. -Amortizing														
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Cash In Banks						6.3	11.2	9.8	9.9	2.4	2.0	4.8	6.5	2.9%
Money Markets						3.4	1.5	2.4	3.2	2.4	2.0	4.8	6.5	2.9%
Sweep Account	4.0	1.6	3.0	5.4	1.7									3.2%

Portfolio CITY

NLI AP

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**City of Richmond
Portfolio Management
Interest Earnings Summary
October 31, 2008**

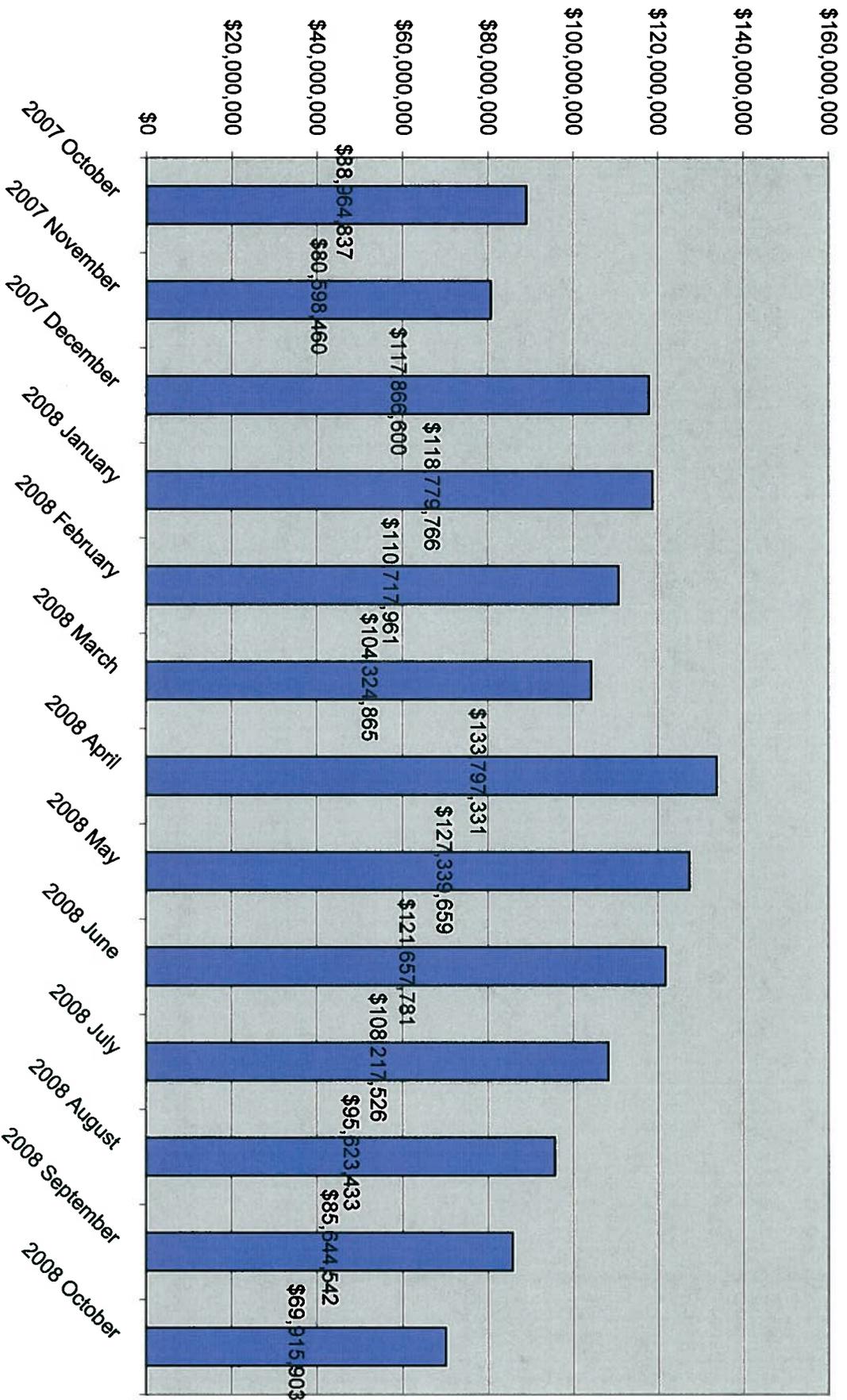
October 31 Month Ending

Fiscal Year To Date

CD/Coupon/Discount Investments:			
Interest Collected	217,428.47		1,128,669.10
Plus Accrued Interest at End of Period	844,848.91		844,848.91
Less Accrued Interest at Beginning of Period	(823,243.91)	(896,764.51)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	239,033.47		1,076,753.50
Adjusted by Premiums and Discounts	1,590.60		6,285.81
Adjusted by Capital Gains or Losses	30,999.57		30,999.57
Earnings during Periods	271,623.64		1,114,038.88
Pass Through Securities:			
Interest Collected	0.00		0.00
Plus Accrued Interest at End of Period	0.00		0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00		0.00
Adjusted by Premiums and Discounts	0.00		0.00
Adjusted by Capital Gains or Losses	0.00		0.00
Earnings during Periods	0.00		0.00
Cash/Checking Accounts:			
Interest Collected	10,216.84		329,578.56
Plus Accrued Interest at End of Period	1,014,234.08		1,014,234.08
Less Accrued Interest at Beginning of Period	(997,326.57)	(1,143,301.76)
Interest Earned during Period	27,124.35		200,510.88
Total Interest Earned during Period	266,157.82		1,277,264.38
Total Adjustments from Premiums and Discounts	1,590.60		6,285.81
Total Capital Gains or Losses	30,999.57		30,999.57
Total Earnings during Period	298,747.99		1,314,549.76

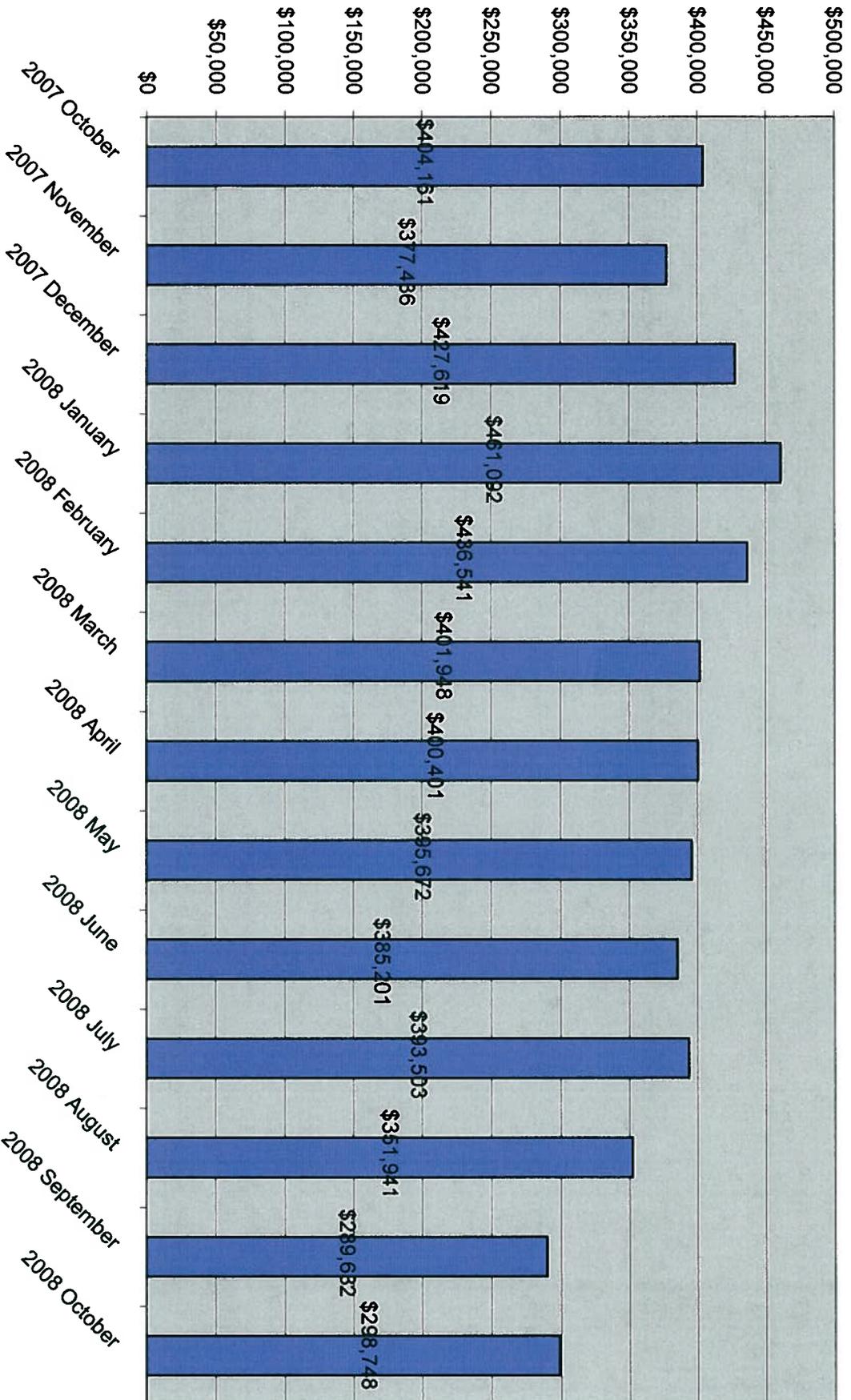
City of Richmond
 Portfolio Management
 Portfolio Summary
Book Value History

City of Richmond
 1401 Marina Way South
 Richmond, CA 94804
 (510)620-6740



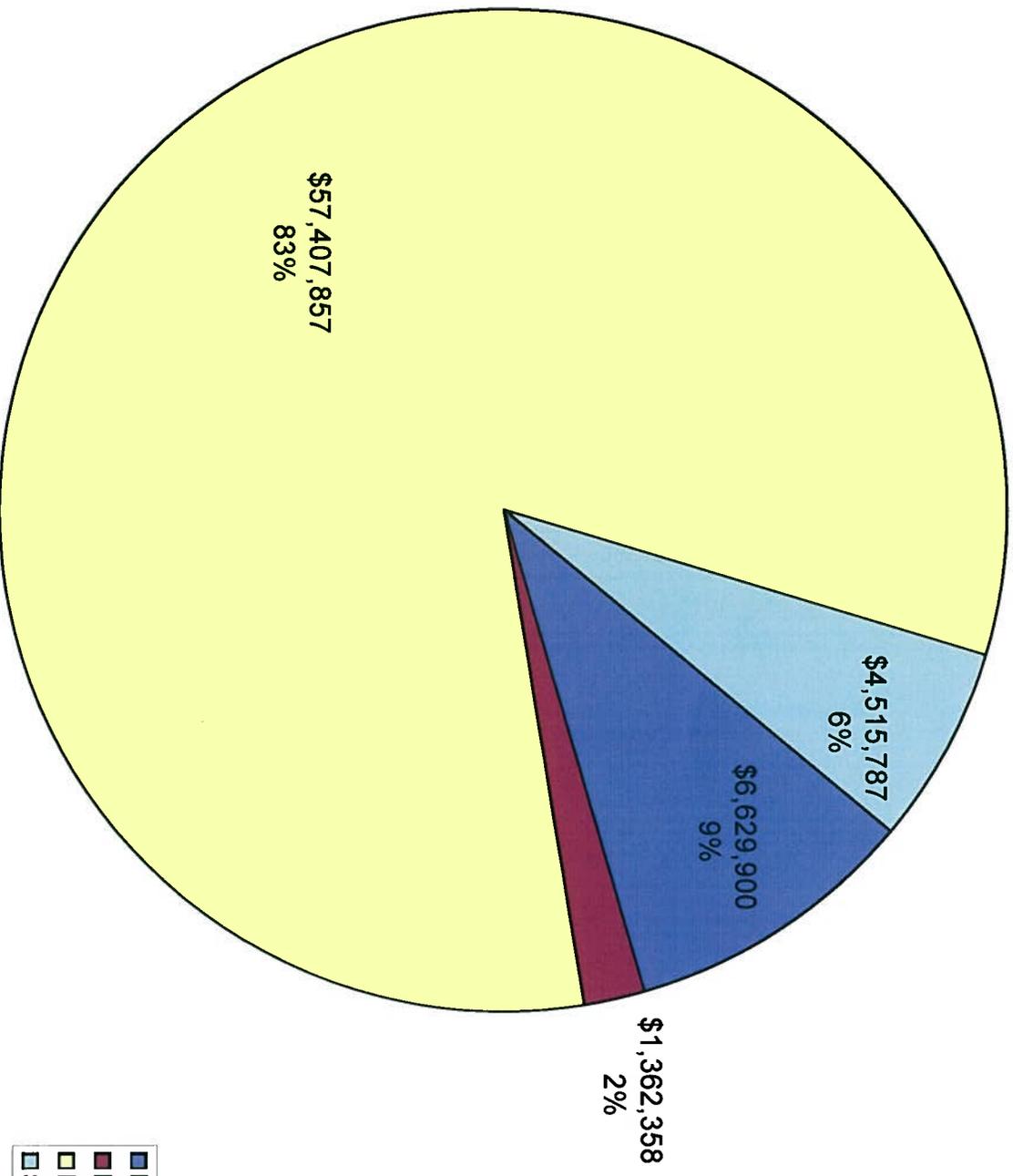
City of Richmond
 Portfolio Management
 Portfolio Summary
Earnings History

City of Richmond
 1401 Marina Way South
 Richmond, CA 94804
 (510)620-6740



City of Richmond
 Portfolio Management
 Portfolio Summary
Book Value by Investment Type

City of Richmond
 1401 Marina Way South
 Richmond, CA 94804
 (510)620-6740



- Local Agency Investment Funds
- Money Markets
- Federal Agency Issues - Coupon
- Sweep Account



CITY OF RICHMOND
 TREASURER'S INVESTMENT REPORT
 October 31, 2008

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/ YIELD
INVESTMENTS (not administered by City)						
Richmond JPFA Wastewater 2006 A&B Union Bank						
Money Market	2006 A Reserve Fund			7.54	7.54	0.53%
Money Market	2006 B Reserve Fund			0.00	0.00	0.00%
Money Market	2006 Expenses Fund			0.00	0.00	0.00%
Money Market	2006 B Reserve Fund			0.00	0.00	0.00%
Money Market	2006 Expenses Fund			0.00	0.00	0.00%
TOTAL ASSETS				7.54	7.54	
Richmond JPFA 2006 A&B Union Bank						
Money Market	2006 A Reserve Fund			401,644.64	401,644.64	0.49%
Money Market	2006 B Reserve Fund			158,627.32	158,627.32	0.49%
Money Market	2006 Expenses Fund			1,336.20	1,336.20	0.49%
TOTAL ASSETS				561,608.16	561,608.16	
Richmond Pension Obligation 2006 A&B Union Bank						
Money Market	Cost of Issuance			0.00	0.00	0.00%
Money Market	Bond Fund			0.00	0.00	0.00%
Money Market				176,046.04	176,046.04	0.49%
US Government Agencies				0.00	0.00	0.00%
US Government Agencies				4,291,094.51	4,291,094.51	0.49%
TOTAL ASSETS				4,467,140.55	4,467,140.55	
JPFA Reassessment Rev. Bonds 2003A Union Bank						
Money Market	Revenue Fund			832.23	832.23	0.49%
Money Market	Interest Fund			306.80	306.80	0.49%
Money Market	Revenue Fund			3.06	3.06	0.65%
Money Market	Reserve Fund			20,942.82	20,942.82	0.49%
Guaranteed Investment Contract				925,000.00	925,000.00	4.51%
Cash	Obligation Fund			1.00	1.00	0.00%
Money Market	Revenue Fund			5,856.27	5,856.27	0.49%
TOTAL ASSETS				952,942.18	952,942.18	
JPFA TARB Series 2003A Union Bank						
Money Market	Interest Account			294.11	294.11	0.49%
Money Market	Principal Account			335.00	335.00	0.49%
Money Market	Reserve Account			0.00	0.00	
Guaranteed Investment Contract				804,000.00	804,000.00	4.99%
Surety Bond				1.00	1.00	100.00%
TOTAL ASSETS				804,630.11	804,630.11	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
JPFA TARB Series 2003B						
Money Market	Interest Account		Union Bank	284.36	284.36	0.49%
Money Market	Principal Account		Union Bank	279.83	279.83	0.49%
Money Market	Reserve Account		Union Bank	0.00	0.00	0.00%
	Guaranteed Investment Contract		Union Bank	625,000.00	625,000.00	4.99%
	Surety Bond		Union Bank	1.00	1.00	100.00%
TOTAL ASSETS				625,565.19	625,565.19	
JPFA TARB Series 2003B Capital Improv.						
Money Market	Project Account		Union Bank	312,165.77	312,165.77	0.49%
TOTAL PROJECT ASSETS				1,742,361.07	1,742,361.07	
2007A						
Money Market	Special Fund		Union Bank	25,027.27	25,027.27	0.24%
Money Market	Interest Account		Union Bank	3,893,376.45	3,893,376.45	0.24%
Money Market	Principal Account		Union Bank	0.00	0.00	0.00%
Money Market	Sinking Fund		Union Bank	1,525,000.00	1,525,000.00	0.24%
Money Market	Debt Service Reserve		Union Bank	0.00	0.00	0.00%
Money Market	Cash		Union Bank	0.00	0.00	0.00%
Money Market	Project Account		Union Bank	41,026,202.86	41,026,202.86	0.24%
Cash	Cost of Issuance		Union Bank	0.00	0.00	0.00%
Money Market	Cost of Issuance		Union Bank	71,562.32	71,562.32	0.24%
TOTAL PROJECT ASSETS				46,541,168.90	46,541,168.90	
2007 B						
Money Market	Special Fund		Union Bank	538,190.24	538,190.24	0.24%
Money Market	Interest Account		Union Bank	0.00	0.00	0.00%
Money Market	Principal Account		Union Bank	0.00	0.00	0.00%
Money Market	Debt Service Reserve		Union Bank	0.00	0.00	0.00%
Money Market	Project Account		Union Bank	7,138,968.46	7,138,968.46	0.24%
Money Market	Cost of Issuance		Union Bank	9,653.09	9,653.09	0.24%
TOTAL PROJECT ASSETS				7,686,811.79	7,686,811.79	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
JPFA TARB Series 2004 A & B						
Union Bank						
Money Market	Interest Account - Ser A			1,140,568.38	1,140,568.38	0.49%
Money Market	Interest Account - Ser B			27.27	27.27	0.49%
Money Market	Principal Account - Ser A			160,793.36	160,793.36	0.49%
Money Market	Principal Account - Ser B			55.39	55.39	0.49%
Money Market	Reserve Account - Ser A			1,505,382.19	1,505,382.19	0.49%
Money Market	Reserve Account - Ser B			200,717.64	200,717.64	0.49%
Money Market	Non-Housing Project - Ser A			2,093,860.87	2,093,860.87	0.49%
Money Market	Housing Project - Ser A			755,778.18	755,778.18	0.49%
Money Market	Project Account - Ser B			1,980,335.19	1,980,335.19	0.49%
Money Market	Cost of Issuance - Ser A & B			0.00	0.00	0.00%
TOTAL PROJECT ASSETS				7,837,518.47	7,837,518.47	
JPFA Series 95A Rev Ref						
Union Bank						
Money Market	Revenue Fund			194,890.52	194,890.52	0.49%
Money Market	Interest Fund			234.39	234.39	0.49%
Money Market	IPA Reserve Account			22,945.96	22,945.96	0.49%
US Government Agencies				425,772.48	436,956.30	5.12%
Cash				1.00	1.00	0.00%
Money Market	Lease Reserve Account			0.00	0.00	0.00%
US Government Agencies				2,865.85	2,865.85	0.49%
Cash				1.00	1.00	0.00%
Money Market	Principal Fund			659.73	659.73	0.49%
TOTAL PROJECT ASSETS				647,380.93	658,564.75	
Harbor Navigation Impv. CIP						
Union Bank						
Money Market	Improvement Cash Payment			333,288.30	333,288.30	0.49%
Money Market	Imp Bd Proc			11,512.22	11,512.22	0.49%
TOTAL ASSETS				344,800.52	344,800.52	
Harbor Navigation Improvements						
Union Bank						
Money Market	Redemption Account			106.59	106.59	0.49%
Money Market	Reserve Fund			219,624.05	219,624.05	0.49%
TOTAL ASSETS				219,730.64	219,730.64	
TOTAL PROJECT ASSETS						
Harbor 86 Deepening						
Mechanics Bank						
Money Market				2,337.66	2,337.66	1.00%
TOTAL PROJECT ASSETS				2,337.66	2,337.66	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
JPFA Port 99 Port Refunding Bonds Union Bank						
Money Market	Revenue Fund			1,039.33	1,039.33	0.49%
Money Market	Reserve Account			0.00	0.00	0.00%
Cash	Reserve Account			1,116,011.97	1,116,011.97	0.49%
TOTAL PROJECT ASSETS				1,117,051.30	1,117,051.30	
JPFA 99A Revenue Refunding Bonds Union Bank						
Money Market	Debt Service			525,593.63	525,593.63	0.49%
Money Market	Interest Fund			0.00	0.00	
Money Market	Principal Fund			0.00	0.00	
Money Market	Reserve Account			90,748.49	90,748.49	0.49%
Guaranteed Investment Contract	Reserve Account			0.00	0.00	0.00%
Money Market	Expense Fund			31,109.43	31,109.43	0.49%
Money Market	Surplus Fund			1,187,887.56	1,187,887.56	0.49%
Municipal Collateral Obligation	Obligation Fund			1.00	1.00	0.00%
Money Market	Reserve Account			691,172.56	691,172.56	0.49%
Cash				8,174.35	8,174.35	
TOTAL PROJECT ASSETS				2,534,687.02	2,534,687.02	
Country Club Vista Union Bank						
Money Market	Interest Account			594.86	594.86	0.49%
Money Market	Principal Account			0.00	0.00	0.00%
Money Market	Redemption Repayment Account			90.68	90.68	0.50%
Cash				0.18	0.18	0.00%
Govt Obligations				0.00	0.00	0.00%
Cash	Bond Reassessment District Redemption Fund			0.00	0.00	0.00%
Cash	Redemption Fund			9,472.56	9,472.56	0.00%
TOTAL PROJECT ASSETS				10,158.28	10,158.28	
JPFA Series 2000A & 2000B Union Bank						
Money Market	Interest Account			353.94	353.94	0.49%
Money Market	Principal Account			1,080.21	1,080.21	0.49%
Money Market	Reserve Account			48,598.79	48,598.79	0.49%
Guaranteed Investment Contract				1,760,343.00	1,760,343.00	5.50%
TOTAL ASSETS				1,810,375.94	1,810,375.94	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
Lease Revenue Bonds Series 2000B						
Money Market	Interest Account		Union Bank	119.36	119.36	0.49%
Money Market	Principal Account			205.73	205.73	0.49%
Money Market	Reserve Account			14,052.90	14,052.90	0.49%
	Guaranteed Investment Contract			466,605.00	466,605.00	6.00%
TOTAL ASSETS				480,982.99	480,982.99	
JPFA Series 2000A Capital Imp.						
Money Market	Project Account		Union Bank	5,082,939.36	5,082,939.36	0.49%
	Guaranteed Investment Contract			0.00	0.00	
TOTAL ASSETS				5,082,939.36	5,082,939.36	
JPFA Series 2000B Capital Imp.						
Money Market	Housing Project		Union Bank	944,181.63	944,181.63	0.49%
TOTAL PROJECT ASSETS				8,318,479.92	8,318,479.92	
JPFA Lease Revenue 2001A						
Money Market	Bond Fund		Union Bank	13.08	13.08	0.46%
Cash	Reserve			6,642.11	6,642.11	0.49%
	Corporate Obligations			0.00	0.00	0.00%
Money Market	Project Fund			2,778,402.46	2,778,402.46	0.49%
TOTAL PROJECT ASSETS				2,785,057.65	2,785,057.65	
Police & Fire Pension Bonds 1999						
Money Market	Bond Fund		U.S. Bank	196.39	196.39	0.00%
Cash				0.00	0.00	0.00%
TOTAL PROJECT ASSETS				196.39	196.39	
Harbor 91 TARB Debt						
Cash	Bond Fund		U.S. Bank	56,309.19	56,309.19	0.00%
Money Market	Interest Account			0.69	0.69	0.00%
Investment Agreement	Reserve Account			1,146,500.00	1,146,500.00	6.50%
Cash				1.65	1.65	0.00%
Investment Agreement	Collateral account			1.00	0.00	5.71%
US Treasury Bill				0.34	0.34	0.00%
TOTAL PROJECT ASSETS				1,202,812.87	1,202,811.87	
Harbor 98 TARB Debt						
Money Market	Special Fund		U.S. Bank	403.42	403.42	0.00%
Cash				0.00	0.00	
Cash	Interest Account			0.65	0.65	0.00%
Money Market	Reserve Account			0.90	0.90	0.00%
Investment Agreement				1,039,777.92	1,039,777.92	5.98%
TOTAL PROJECT ASSETS				1,040,182.89	1,040,182.89	
Marina Westshore Debt						
Money Market	Redemption Fund		U.S. Bank	0.34	0.34	0.00%
Money Market	Reserve Fund			314,586.18	314,586.18	0.00%
Money Market	Expense Fund			27,116.10	27,116.10	0.00%
TOTAL ASSETS				341,702.62	341,702.62	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
	Acquisition & Construction Fnd	Marina Westshore Capital Imp.	U.S. Bank			
L.A.I.F.				773.80	773.80	0.00%
Money Market				89,285.67	89,285.67	0.00%
TOTAL ASSETS				90,059.47	90,059.47	
TOTAL PROJECT ASSETS				431,762.09	431,762.09	
	Port Capital Improvement		Mechanics Bank			
Money Market				27,240.15	27,240.15	1.00%
TOTAL PROJECT ASSETS				27,240.15	27,240.15	
	Capital Lease #4	General Purpose Capital Impv	SunTrust Leasing			
Money Market				1,678,210.31	1,678,210.31	0.21%
TOTAL PROJECT ASSETS				1,678,210.31	1,678,210.31	
	Capital Lease #5	General Purpose Capital Impv	SunTrust Leasing			
Money Market				2,855,544.04	2,855,544.04	0.59%
TOTAL PROJECT ASSETS				2,855,544.04	2,855,544.04	
	Capital Lease #6	General Purpose Capital Impv	SunTrust Leasing			
Money Market				1,476,455.42	1,476,455.42	0.59%
TOTAL PROJECT ASSETS				1,476,455.42	1,476,455.42	
	Capital Lease #7	General Purpose Capital Impv	SunTrust Leasing			
Money Market				1,708,236.83	1,708,236.83	0.59%
TOTAL PROJECT ASSETS				1,708,236.83	1,708,236.83	
	1989 Wastewater Revenue Bds		Bank of New York			
Money Market				2.43	2.43	2.05%
Money Market	Revenue Fund			0.18	0.18	0.00%
Money Market	Revenue Fund			0.00	0.00	0.00%
Money Market	Reserve Fund			4,506.16	4,506.16	1.88%
Money Market	Rebate Fund			2,449,659.40	2,449,659.40	1.89%
Money Market	Project Fund					
Government Bonds				0.00	0.00	0.00%
Govt and Other Bonds				0.00	0.00	0.00%
TOTAL PROJECT ASSETS				2,454,168.17	2,454,168.17	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/ YIELD
Wastewater Rev. Bds Series 08A						
Money/ Market	COI Fund		Bank of New York	0.00	0.00	0.00%
Money/ Market	Interest Fund			66.35	66.35	1.88%
Money/ Market	Project Fund			768,657.28	768,657.28	1.88%
Money/ Market	Parity Reserve Fund			1.00	1.00	0.00%
Money/ Market	Parity Reserve Fund			106.54	106.54	1.87%
TOTAL PROJECT ASSETS				768,831.17	768,831.17	

Wastewater Revenue Bonds Series 2006B		Bank of New York		BOOK/COST VALUE	MARKET VALUE	INTEREST/ YIELD
Money/ Market	Interest Fund			73,921.10	73,921.10	0.00%
Cash	Interest Fund			0.00	0.00	0.00%
Cash	Interest Fund			1.00	1.00	0.00%
Cash	Project Fund			1,309,390.08	1,309,390.08	1.87%
Cash	Interest Fund			0.00	0.00	0.00%
TOTAL PROJECT ASSETS				1,383,312.18	1,383,312.18	

2007 Refunding and Civic Center Project -		Zions Bank		BOOK/COST VALUE	MARKET VALUE	INTEREST/ YIELD
Money/ Market	Interest Fund			236,031.03	236,031.03	0.05%
Cash	Revenue Fund			298,453.66	298,453.66	0.05%
Money/ Market	Govt Obligations			5,701,101.85	5,701,101.85	0.00%
Money/ Market	Cash & Equivalents			275,906.58	275,906.58	0.05%
Cash	Miscellaneous			0.00	0.00	0.00%
Guar. Investment Contract	Cash & Equivalents			37,886,573.37	37,886,573.37	4.55%
Cash	Bond Proceeds			0.00	0.00	0.00%
Guar. Investment Contract	Miscellaneous			595,693.79	595,693.79	4.55%
Cash	Cash & Equivalents			14,901.74	14,901.74	0.05%
Money/ Market	Miscellaneous			217,750.09	217,750.09	4.55%
Money/ Market	Cash & Equivalents			2,099,952.53	2,099,952.53	0.05%
Money/ Market	Cap Fees Bond Proceeds			239,049.11	239,049.11	0.05%
Money/ Market	Cap Fees Equity Acct			301,336.34	301,336.34	0.05%
Cash	Cash & Equivalents			0.00	0.00	0.00%
Guar. Investment Contract	Miscellaneous			3,067,736.24	3,067,736.24	4.55%
Guar. Investment Contract	Miscellaneous			290,950.12	290,950.12	4.55%
Guar. Investment Contract	Cash & Equivalents			0.00	0.00	0.00%
Guar. Investment Contract	Miscellaneous			2,427,980.66	2,427,980.66	4.55%
Guar. Investment Contract	Cash & Equivalents			3,284.54	3,284.54	0.05%
TOTAL PROJECT ASSETS				53,656,701.65	53,656,701.65	

1999 Wastewater Revenue Bds		Bank of New York		BOOK/COST VALUE	MARKET VALUE	INTEREST/ YIELD
Money/ Market	COI Fund			28,709.44	28,709.44	1.88%
Money/ Market	Redemption Fund			0.00	0.00	0.00%
TOTAL PROJECT ASSETS				28,709.44	28,709.44	

Police & Fire Pension		Wellington Trust Co.		BOOK/COST VALUE	MARKET VALUE	INTEREST/ YIELD
Core Bond	Pension Fund			7,042,565.81	6,279,458.10	0.00%
Research Equity				4,361,950.79	2,908,984.91	0.08%
Intl Research Equity				2,150,227.31	2,002,063.15	0.03%
Global Cont Equity				2,110,440.55	1,344,944.73	0.01%
Small Cap Quant				1,218,250.26	706,664.87	0.01%
Opp Investment				2,873,272.28	2,124,813.58	0.02%
TOTAL PROJECT ASSETS				19,756,707.00	15,366,909.34	

TOTAL ASSETS (not administered by City) 174,238,313.18 169,859,698.34



**CASH BALANCE BY FUND
Monthly Report**

Unaudited

FUND	Month Ended 31-Aug-08	Month Ended 30-Sep-08	Month Ended 31-Oct-08	Notes
General Fund	\$ 6,505,910	\$ 4,942,167	\$ (2,374,027)	Property tax receipt in Dec '08 will correct cashflow needs.
SPECIAL REVENUE FUNDS				
Pension Reserve	\$ 4,628,753	\$ 972	\$ 1,167,886	
General Purpose	\$ 5,398,400	\$ 5,290,085	\$ 5,179,804	
Paratransit Operations	\$ (461,392)	\$ 184,867	\$ 205,797	
Parks, Rec & Environment	\$ 557,719	\$ 564,465	\$ 566,742	
Employment and Training	\$ 385,692	\$ 353,917	\$ (81,249)	Drawdown from state will come in January '09.
Police & Crime Prev	\$ 547,770	\$ 581,749	\$ 533,119	
Hilltop Maintenance District	\$ 318,449	\$ 240,227	\$ 167,491	
State Gas Tax	\$ 3,879,573	\$ 4,665,979	\$ 4,737,076	
Cost Recovery	\$ (504,096)	\$ (780,938)	\$ (739,873)	Correction will be done in Mid-Year closing.
Subtotal Special Revenue Funds	\$ 14,750,868	\$ 11,101,323	\$ 11,736,794	
DEBT SERVICE FUNDS				
General Debt Service	\$ 162,534	\$ (3,785,762)	\$ 171,695	
Joint Powers Financing Auth	\$ 152,448	\$ 158,923	\$ 156,040	
Subtotal Debt Service Funds	\$ 314,981	\$ (3,626,839)	\$ 327,735	
CAPITAL PROJECT FUNDS				
Civic Center 2006	\$ 1,733,820	\$ 5,691,768	\$ 1,624,795	
Measure C	\$ 3,619,113	\$ 2,335,084	\$ 1,689,183	
General Capital Improvement	\$ 6,345,642	\$ 7,397,645	\$ 5,187,941	
Harbor Navigation	\$ 655,852	\$ 663,782	\$ 666,748	
Subtotal Capital Project Funds	\$ 12,354,428	\$ 16,088,280	\$ 9,168,667	
ENTERPRISE FUNDS				
Cable TV	\$ 816,990	\$ 772,444	\$ 943,466	
Storm Water	\$ (36,889)	\$ (273,763)	\$ (884,478)	Additional loan to Stormwater Fund will be done in Dec 08.
Waste Water	\$ 1,876,891	\$ 103,711	\$ (1,760,772)	Monies coming in Dec '08 - same timeframe as last FY08.
Port of Richmond	\$ 1,123,891	\$ 1,641,445	\$ 1,770,783	
Richmond Marina	\$ 3,356,463	\$ 3,446,668	\$ 3,524,912	
Convention Center	\$ (123)	\$ (123)	\$ -	
Subtotal Enterprise Funds	\$ 7,137,223	\$ 5,690,382	\$ 3,593,910	
INTERNAL SERVICE FUNDS				
Facilities Maintenance	\$ 1,069,140	\$ 1,419,030	\$ 851,282	
800 MHz Trunked Comm	\$ 3,919,108	\$ 3,586,657	\$ 3,644,504	
Workers Compensation	\$ 18,140,997	\$ 19,155,899	\$ 16,752,705	
Information Technology	\$ 1,796,667	\$ 2,023,849	\$ 1,770,212	



**CASH BALANCE BY FUND
Monthly Report**

Unaudited

FUND	Month Ended 31-Aug-08	Month Ended 30-Sep-08	Month Ended 31-Oct-08	Notes
Equipment Services	\$ 8,117,992	\$ 8,198,318	\$ 7,779,849	
Equipment Revolving	\$ (32,890)	\$ -	\$ -	
Telecommunications	\$ -	\$ -	\$ -	
Subtotal Internal Service Funds	\$ 33,011,013	\$ 34,383,754	\$ 30,798,552	
TRUST & AGENCY FUNDS				
General Pension	\$ 1,982,515	\$ 1,951,078	\$ 1,890,603	
Police & Firemen Pension	\$ 1,122,586	\$ 875,200	\$ 362,258	
Garfield Pension	\$ 64,536	\$ 133,092	\$ 124,852	
Johnson Library	\$ 8,992	\$ 9,052	\$ 9,093	
Senior Center	\$ 54,712	\$ 56,649	\$ 56,440	
General Agency	\$ 963,777	\$ 917,428	\$ 839,617	
Special Assessment	\$ 2,754,426	\$ 1,971,182	\$ 1,973,975	
Subtotal Trust & Agency Funds	\$ 6,951,544	\$ 5,913,681	\$ 5,256,838	
TOTAL CITY FUNDS	\$ 81,025,968	\$ 74,492,748	\$ 58,508,468	
REDEVELOPMENT AGENCY				
Redevelopment Agency Operations	\$ 3,333,990	\$ (1,582,022)	\$ (2,324,902)	Cash will be transferred to operations when property taxes are rec'd in Dec. 08.
Debt Service-Redevelopment Agency	\$ 11,164,424	\$ 11,455,851	\$ 7,641,704	
Capital Projects-Redevelopment Agency	\$ 11,310,589	\$ 13,847,249	\$ 6,843,007	
Subtotal Agency Funds	\$ 25,809,003	\$ 23,721,078	\$ 12,159,809	
Community Development Block Grant	\$ (834,733)	\$ (790,968)	\$ (555,986)	Drawdowns will be done in December 08.
Total Redevelopment Agency	\$ 24,974,270	\$ 22,930,109	\$ 11,603,823	