



**Finance Department – Treasury Division**

**MEMORANDUM**

**To: Mayor and Members of the City Council**

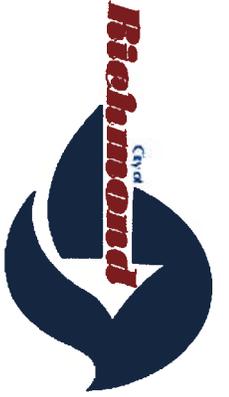
**From: James C. Goins, Finance Director/Treasurer  
Tracey T. Lovely, Investment Analyst** 

**Date: January 20, 2009**

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –  
November 2008**

**Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of November 2008 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.**

**Also enclosed is the Monthly Cash Balance by Fund Report for the month of November 2008.**



**City of Richmond  
Portfolio Management  
Portfolio Summary  
November 30, 2008**

City of Richmond  
1401 Marina Way South  
Richmond, CA 94804  
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	4,629,900.17	4,629,900.17	4,629,900.17	7.58	1	1	2.533	2.568
Money Markets	965,278.11	965,278.11	965,278.11	1.58	1	1	1.594	1.616
Federal Agency Issues - Coupon	52,950,000.00	53,297,052.35	52,908,630.42	86.66	1,806	942	4.538	4.601
Sweep Account	2,548,416.76	2,548,416.76	2,548,416.76	4.17	1	1	0.986	1.000
<b>Investments</b>	<b>61,093,595.04</b>	<b>61,440,647.39</b>	<b>61,052,225.46</b>	<b>100.00%</b>	<b>1,566</b>	<b>817</b>	<b>4.191</b>	<b>4.249</b>

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	396,544.52	1,711,094.28
Average Daily Balance	65,747,400.38	91,061,591.13
Effective Rate of Return	7.34%	4.48%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer 1-23-09

Reporting period 11/01/2008-11/30/2008

**City of Richmond  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365	Days to Maturity	
<b>Local Agency Investment Funds</b>												
98-07-724	1000	L.A.I.F. - City of Richmond			1,274,401.62	1,274,401.62	1,274,401.62	2.568		2.568	1	
55-07-001	1020	L.A.I.F. - Pension Fund			185,287.95	185,287.95	185,287.95	2.568		2.568	1	
65-07-007	1010	L.A.I.F. - Redevelopment			3,170,210.60	3,170,210.60	3,170,210.60	2.568		2.568	1	
<b>Subtotal and Average</b>					<b>4,629,900.17</b>	<b>4,629,900.17</b>	<b>4,629,900.17</b>			<b>2.568</b>	<b>1</b>	
<b>Money Markets</b>												
SYS200595	200595	Allia Alliance Bank			164,113.59	164,113.59	164,113.59	2.020		2.048	1	
SYS200601	200601	Cal Trust			289,741.24	289,741.24	289,741.24	2.880		2.717	1	
1601111894	200581	Wells Fargo Bank			5,023.14	5,023.14	5,023.14	2.830		2.869	1	
SYS1030	1030	Mechanics Bank			234,161.06	234,161.06	234,161.06	1.720		1.744	1	
43114503	200534	Union Bank of Calif - Safekeep			272,239.08	272,239.08	272,239.08	0.050		0.051	1	
<b>Subtotal and Average</b>					<b>965,278.11</b>	<b>965,278.11</b>	<b>965,278.11</b>			<b>1.616</b>	<b>1</b>	
<b>Federal Agency Issues - Coupon</b>												
3133XRMA4	200640	Federal Home Loan Bank		07/23/2008	2,500,000.00	2,510,150.00	2,489,088.89	4.750	Aaa	4.832	53 07/23/2012	
3136F8TU9	200623	Federal National Mortgage Asso		10/16/2007	3,500,000.00	3,502,205.00	3,499,728.75	5.330	Aaa	5.332	1,415 10/16/2012	
3136F8VL6	200625	Federal National Mortgage Asso		11/07/2007	2,000,000.00	2,010,620.00	1,997,482.67	5.000	Aaa	5.037	1,437 11/07/2012	
3133XNVR4	200629	Federal Home Loan Bank		01/16/2008	10,000,000.00	10,031,300.00	10,000,000.00	4.510	Aaa	4.510	1,507 01/16/2013	
31331YPM6	200630	Federal Farm Credit Bank		01/22/2008	4,000,000.00	4,013,760.00	4,000,000.00	4.370	Aaa	4.370	52 01/22/2013	
3133XNVM3	200631	Federal Home Loan Bank		01/22/2008	1,865,000.00	1,884,824.95	1,865,000.00	4.125	Aaa	4.125	233 01/22/2013	
3128XTMG6	200637	Federal Home Loan Mortgage Cor		05/13/2008	4,000,000.00	4,018,040.00	4,000,000.00	4.375	Aaa	4.375	1,617 05/06/2013	
3128XTMA8	200639	Federal Home Loan Mortgage Cor		06/30/2008	2,500,000.00	2,510,800.00	2,484,649.86	4.500	Aaa	4.655	1,624 05/13/2013	
3133XR5R7	200636	Federal Home Loan Bank		05/14/2008	4,000,000.00	4,041,240.00	4,000,000.00	4.250	Aaa	4.250	164 05/14/2013	
3133XR6G0	200635	Federal Home Loan Bank		05/28/2008	4,000,000.00	4,000,000.00	3,995,975.47	4.200	Aaa	4.225	1,639 05/28/2013	
3133XRCK40	200638	Federal Home Loan Bank		06/11/2008	4,500,000.00	4,599,855.00	4,487,775.00	4.125	Aaa	4.283	557 06/11/2013	
3128X7F41	200641	Federal Home Loan Mortgage Cor		07/02/2008	2,000,000.00	2,034,160.00	2,000,000.00	5.000	Aaa	5.000	213 07/02/2013	
31398A5R4	200642	Federal National Mortgage Asso		07/15/2008	3,000,000.00	3,012,180.00	3,000,000.00	5.000	Aaa	5.000	1,687 07/15/2013	
3133XSSN63	200643	Federal Home Loan Bank		09/10/2008	5,085,000.00	5,127,917.40	5,078,929.78	4.700	Aaa	4.956	99 09/10/2013	
<b>Subtotal and Average</b>					<b>52,950,000.00</b>	<b>53,297,052.35</b>	<b>52,908,630.42</b>			<b>4.601</b>	<b>942</b>	
<b>Sweep Account</b>												
1001	1001	Mechanics Bank		04/12/2006	2,548,416.76	2,548,416.76	2,548,416.76	1.000		1.000	1	
<b>Subtotal and Average</b>					<b>4,319,050.32</b>	<b>4,319,050.32</b>	<b>4,319,050.32</b>			<b>1.000</b>	<b>1</b>	

**City of Richmond  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365 Days to Maturity
	<b>Total and Average</b>		64,472,998.76		61,093,595.04	61,440,647.39	61,052,225.46			4.249 817

**City of Richmond  
Portfolio Management  
Investment Status Report - Investments  
November 30, 2008**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
<b>Local Agency Investment Funds</b>												
98-07-724	1000	LAIF	1,274,401.62	2.568			2.533	2.568	07/01 - Quarterly		1,274,401.62	1,274,401.62
55-07-001	1020	LAIFGP	185,287.95	2.568			2.533	2.568	07/01 - Quarterly		185,287.95	185,287.95
65-07-007	1010	LAIFRA	3,170,210.60	2.568			2.533	2.568	07/01 - Quarterly		3,170,210.60	3,170,210.60
<b>Local Agency Investment Funds Totals</b>			<b>4,629,900.17</b>				<b>2.533</b>	<b>2.568</b>		<b>0.00</b>	<b>4,629,900.17</b>	<b>4,629,900.17</b>

<b>Money Markets</b>												
SYS200595	200595	ALTA	164,113.59	2.020			2.020	2.048	07/31 - Monthly		164,113.59	164,113.59
SYS200601	200601	CALTRU	289,741.24	2.680			2.680	2.717	11/30 - Monthly		289,741.24	289,741.24
1601111894	200681	GRBAY	5,023.14	2.830			2.830	2.869	08/31 - Monthly		5,023.14	5,023.14
SYS1030	1030	MECHBK	234,161.06	1.720			1.720	1.744	08/31 - Monthly		234,161.06	234,161.06
431114503	200534	UBOC	272,239.08	0.050			0.050	0.051	07/31 - Monthly		272,239.08	272,239.08
<b>Money Markets Totals</b>			<b>965,278.11</b>				<b>1.594</b>	<b>1.616</b>		<b>0.00</b>	<b>965,278.11</b>	<b>965,278.11</b>

<b>Federal Agency Issues - Coupon</b>												
3133XRRM4	200640	FHLB	2,500,000.00	4.750	07/23/2012	07/23/2008	4.766	4.832	01/23 - 07/23		2,499,000.00	2,499,088.89
3136F8TU9	200623	FNMA	3,500,000.00	5.330	10/16/2012	10/16/2007	5.259	5.332	04/16 - 10/16		3,499,650.00	3,499,728.75
3136F8VLE	200625	FNMA	2,000,000.00	5.000	11/07/2012	11/07/2007	4.968	5.037	05/07 - 11/07		1,997,800.00	1,997,482.67
3133XNRY4	200629	FHLB	10,000,000.00	4.510	01/16/2013	01/16/2008	4.448	4.510	07/16 - 01/16		10,000,000.00	10,000,000.00
31331YPM6	200630	FFCB	4,000,000.00	4.370	01/22/2013	01/22/2008	4.310	4.370	07/22 - 01/22		4,000,000.00	4,000,000.00
3133XNYW3	200631	FHLB	1,865,000.00	4.125	01/22/2013	01/22/2008	4.068	4.125	07/22 - 01/22		1,865,000.00	1,865,000.00
3128X7MG6	200637	FHLMC	4,000,000.00	4.375	05/06/2013	05/13/2008	4.315	4.375	11/06 - 05/06	Received	4,000,000.00	4,000,000.00
3128X7NA8	200639	FHLMC	2,500,000.00	4.500	05/13/2013	06/30/2008	4.591	4.655	11/13 - 05/13	Received	2,483,203.00	2,484,649.86
3133XR5R7	200636	FHLB	4,000,000.00	4.250	05/14/2013	05/14/2008	4.192	4.250	11/14 - 05/14		4,000,000.00	4,000,000.00
3133XR6G0	200635	FHLB	4,000,000.00	4.200	05/28/2013	05/28/2008	4.167	4.225	11/28 - 05/28		3,995,520.00	3,995,975.47
3133XRCK40	200638	FHLB	4,500,000.00	4.125	06/11/2013	06/11/2008	4.224	4.283	12/11 - 06/11		4,486,500.00	4,487,775.00
3128X7F41	200641	FHLMC	2,000,000.00	5.000	07/02/2013	07/02/2008	4.932	5.000	12/04 - Final Pmt.		2,000,000.00	2,000,000.00
31398ASR4	200642	FNMA	3,000,000.00	5.000	07/15/2013	07/15/2008	4.932	5.000	01/15 - 07/15		3,000,000.00	3,000,000.00
3133XS3N63	200643	FHLB	5,085,000.00	4.700	09/10/2013	09/10/2008	4.888	4.966	03/10 - 09/10		5,078,643.75	5,078,929.78
<b>Federal Agency Issues - Coupon Totals</b>			<b>52,950,000.00</b>				<b>4.538</b>	<b>4.601</b>		<b>0.00</b>	<b>52,904,316.75</b>	<b>52,908,630.42</b>

<b>Sweep Account</b>												
1001	1001	MECHBK	2,548,416.76	1.000		04/12/2006	0.986	1.000	05/01 - Monthly		2,548,416.76	2,548,416.76
<b>Sweep Account Totals</b>			<b>2,548,416.76</b>				<b>0.986</b>	<b>1.000</b>		<b>0.00</b>	<b>2,548,416.76</b>	<b>2,548,416.76</b>

**City of Richmond  
Portfolio Management  
Investment Status Report - Investments  
November 30, 2008**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
	<b>Investment Totals</b>		<b>61,093,595.04</b>				<b>4.191</b>	<b>4.249</b>		<b>0.00</b>	<b>61,047,911.79</b>	<b>61,052,225.46</b>

**City of Richmond**  
**Portfolio Management**  
**Activity By Type**  
**November 1, 2008 through November 30, 2008**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Local Agency Investment Funds (Monthly Summary)</b>							
65-07-007	1010	L.A.I.F. - Redevelopment	2.353		0.00	2,000,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>2,000,000.00</b>	<b>4,629,900.17</b>
<b>Money Markets (Monthly Summary)</b>							
SYS200595	200595	Alta Alliance Bank	2.250		251.59	0.00	
SYS200601	200601	Cal Trust	2.210		1,021.35	0.00	
1601111894	200581	Wells Fargo Bank	1.440		469.98	500,020.00	
SYS1030	1030	Mechanics Bank	1.540		306.13	0.00	
431114503	200534	Union Bank of Calif - Safekeep	0.050		5,001,182.44	4,900,291.67	
		<b>Subtotal</b>			<b>5,003,231.49</b>	<b>5,400,311.67</b>	<b>965,278.11</b>
<b>Federal Agency Issues - Coupon</b>							
3128X6Q9	200627	Federal Home Loan Mortgage Cor	5.125	11/13/2008	0.00	4,500,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>4,500,000.00</b>	<b>52,908,630.42</b>
<b>Sweep Account</b>							
1001	1001	Mechanics Bank	0.890		68,146,426.25	70,113,796.87	
		<b>Subtotal</b>			<b>68,146,426.25</b>	<b>70,113,796.87</b>	<b>2,548,416.76</b>
		<b>Total</b>			<b>73,149,657.74</b>	<b>82,014,108.54</b>	<b>61,052,225.46</b>

**City of Richmond  
Portfolio Management  
Activity Summary  
November 2007 through November 2008**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
November	2007	25	88,247,717.25	5.123	5.194	4.962	4	4	1,210	484
December	2007	24	96,246,077.77	4.839	4.906	4.801	0	1	819	315
January	2008	26	116,729,032.02	4.656	4.721	4.620	3	1	1,048	332
February	2008	25	119,313,565.20	4.502	4.565	4.161	0	1	1,091	338
March	2008	24	106,434,260.55	4.423	4.484	3.777	0	1	1,151	338
April	2008	23	120,569,248.37	3.824	3.877	3.400	0	1	798	249
May	2008	23	129,226,078.40	3.696	3.747	3.072	3	3	867	270
June	2008	25	122,013,916.47	3.867	3.920	2.894	2	0	1,011	294
July	2008	28	118,555,629.05	4.161	4.219	2.787	3	0	1,254	475
August	2008	26	101,667,262.31	3.739	3.790	2.779	0	2	1,114	406
September	2008	27	87,551,180.77	4.052	4.108	2.774	1	0	1,352	442
October	2008	24	80,856,657.29	4.142	4.200	2.709	0	3	1,485	507
November	2008	23	65,747,400.38	4.191	4.249	2.568	0	1	1,566	817
Average		25	104,103,894.46	4.247%	4.306%	3.485	1	1	1,136	405

**City of Richmond  
Portfolio Management  
Distribution of Investments By Type  
November 2007 through November 2008**

Security Type	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	Average by Period
Local Agency Investment Funds	9.0	29.9	17.2	17.3	16.4	31.7	30.5	25.3	15.3	16.2	8.2	9.5	7.6	18.0%
Certificates of Deposit	2.5	1.7	1.7	1.8		10.6	8.7	5.1	11.8	18.7	10.6	2.0	1.6	0.6%
Money Markets	9.8	16.9	16.7	17.7	8.5									10.7%
Commercial Paper - Interest Bearing														
Repurchase Agreements														
Federal Agency Issues - Coupon	77.2	48.5	59.1	61.6	65.4	45.1	48.6	56.6	70.5	63.1	76.4	82.1	86.7	64.7%
Treasury Securities - Coupon														
Certificates of Deposit-Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing														
Federal Agency Disc. -Amortizing														
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Cash In Banks					6.3	11.2	9.8	9.9	2.4	2.0	4.8	6.5	4.2	2.9%
Money Markets														
Sweep Account	1.6	3.0	5.4	1.7	3.4	1.5	2.4	3.2	2.4	2.0	4.8	6.5	4.2	3.2%

**City of Richmond**  
**Portfolio Management**  
**Interest Earnings Summary**  
**November 30, 2008**

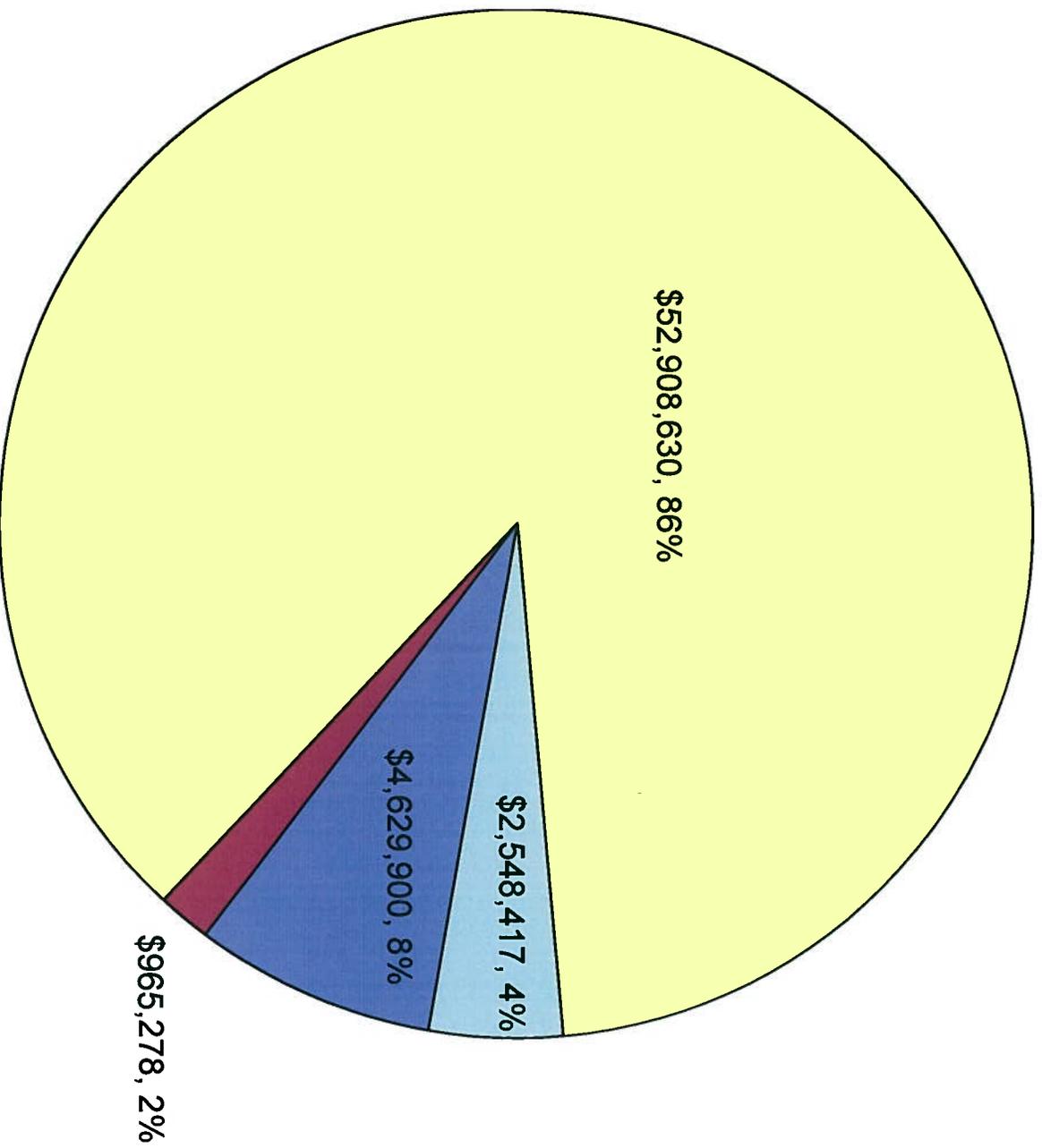
November 30 Month Ending

Fiscal Year To Date

<b>CD/Coupon/Discount Investments:</b>			
Interest Collected	415,097.22		1,543,766.32
Plus Accrued Interest at End of Period	638,118.47		638,118.47
Less Accrued Interest at Beginning of Period	( 844,848.91)		( 896,764.51)
Less Accrued Interest at Purchase During Period	( 0.00)		( 0.00)
Interest Earned during Period	208,366.78		1,285,120.28
Adjusted by Premiums and Discounts	773.06		7,058.87
Adjusted by Capital Gains or Losses	17,550.00		48,549.57
Earnings during Periods	226,689.84		1,340,728.72
<b>Pass Through Securities:</b>			
Interest Collected	0.00		0.00
Plus Accrued Interest at End of Period	0.00		0.00
Less Accrued Interest at Beginning of Period	( 0.00)		( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)		( 0.00)
Interest Earned during Period	0.00		0.00
Adjusted by Premiums and Discounts	0.00		0.00
Adjusted by Capital Gains or Losses	0.00		0.00
Earnings during Periods	0.00		0.00
<b>Cash/Checking Accounts:</b>			
Interest Collected	10,635.74		340,214.30
Plus Accrued Interest at End of Period	1,173,453.02		1,173,453.02
Less Accrued Interest at Beginning of Period	( 1,014,234.08)		( 1,143,301.76)
Interest Earned during Period	169,854.68		370,365.56
Total Interest Earned during Period	378,221.46		1,655,485.84
Total Adjustments from Premiums and Discounts	773.06		7,058.87
Total Capital Gains or Losses	17,550.00		48,549.57
Total Earnings during Period	396,544.52		1,711,094.28

City of Richmond  
Portfolio Management  
Portfolio Summary  
**Book Value by Investment Type**

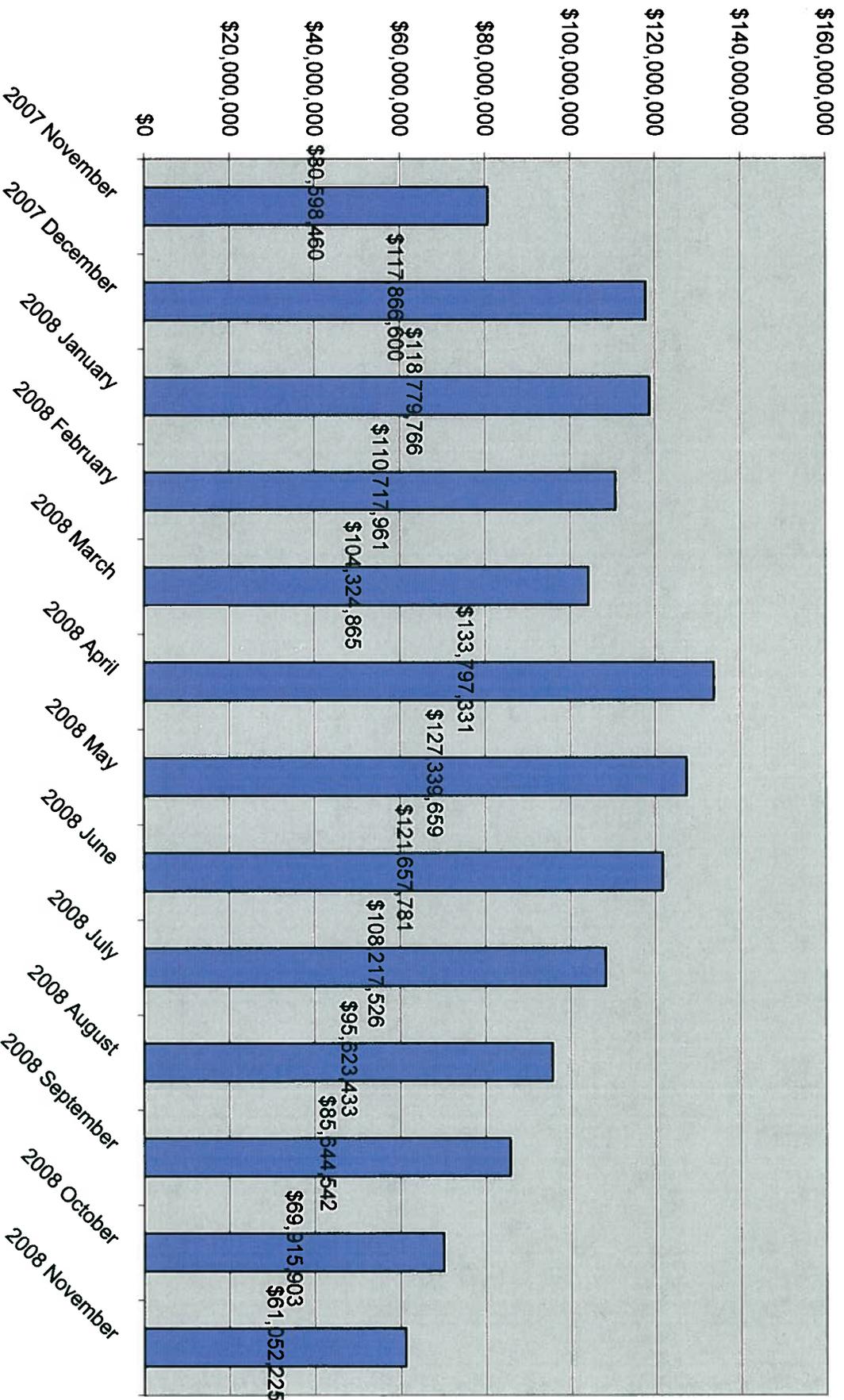
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- Local Agency Investment Funds
- Money Markets
- Federal Agency Issues - Coupon
- Sweep Account

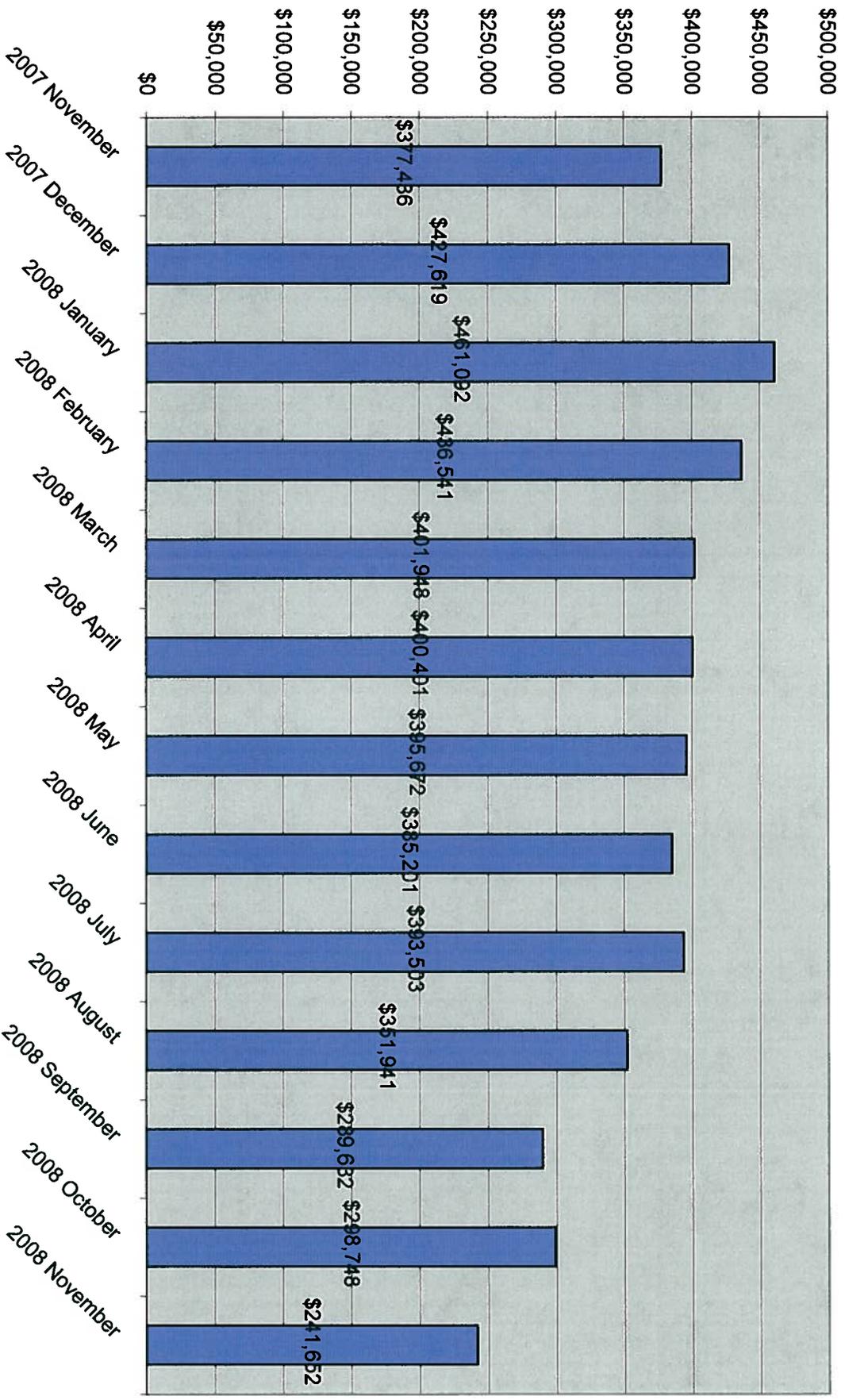
City of Richmond  
 Portfolio Management  
 Portfolio Summary  
**Book Value History**

City of Richmond  
 1401 Marina Way South  
 Richmond, CA 94804  
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City of Richmond  
 Portfolio Management  
 Portfolio Summary  
**Earnings History**

City of Richmond  
 1401 Marina Way South  
 Richmond, CA 94804  
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CITY OF RICHMOND  
 TREASURER'S INVESTMENT REPORT  
 December 31, 2008

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
<b>INVESTMENTS (not administered by City)</b>						
<b>Richmond JPFA Wastewater 2006 A&amp;B</b>			Union Bank			
Money Market	2006 A Reserve Fund			7.54	7.54	0.27%
Money Market	2006 B Reserve Fund			0.00	0.00	0.00%
Money Market	2006 Expenses Fund			0.00	0.00	0.00%
Money Market	2006 B Reserve Fund			0.00	0.00	0.00%
Money Market	2006 Expenses Fund			0.00	0.00	0.00%
<b>TOTAL ASSETS</b>				<b>7.54</b>	<b>7.54</b>	
<b>Richmond JPFA 2008 A&amp;B</b>			Union Bank			
Money Market	2006 A Reserve Fund			401,877.25	401,877.25	0.32%
Money Market	2006 B Reserve Fund			158,719.19	158,719.19	0.32%
Money Market	2006 Expenses Fund			1,336.98	1,336.98	0.32%
<b>TOTAL ASSETS</b>				<b>561,933.42</b>	<b>561,933.42</b>	
<b>Richmond Pension Obligation 2005 A&amp;B</b>			Union Bank			
Money Market	Cost of Issuance			0.00	0.00	0.00%
Money Market	Bond Fund			0.00	0.00	0.00%
Money Market				5,291,819.74	5,291,819.74	0.32%
US Government Agencies				0.00	0.00	0.00%
US Government Agencies				4,293,579.70	4,293,579.70	0.32%
<b>TOTAL ASSETS</b>				<b>9,585,399.44</b>	<b>9,585,399.44</b>	
<b>JPFA Reassessment Rev. Bonds 2003A</b>			Union Bank			
Money Market	Revenue Fund			832.70	832.70	0.32%
Money Market	Interest Fund			306.98	306.98	0.32%
Money Market	Revenue Fund			3.06	3.06	0.33%
Money Market	Reserve Fund			20,954.94	20,954.94	0.32%
Guaranteed Investment Contract				925,000.00	925,000.00	4.51%
Cash	Obligation Fund			1.00	1.00	0.00%
Money Market	Revenue Fund			5,859.66	5,859.66	0.32%
<b>TOTAL ASSETS</b>				<b>952,958.34</b>	<b>952,958.34</b>	
<b>JPFA TARB Series 2003A</b>			Union Bank			
Money Market	Interest Account			294.28	294.28	0.32%
Money Market	Principal Account			335.20	335.20	0.32%
Money Market	Reserve Account			0.00	0.00	
Guaranteed Investment Contract				804,000.00	804,000.00	4.99%
Surety Bond				1.00	1.00	100.00%
<b>TOTAL ASSETS</b>				<b>804,630.48</b>	<b>804,630.48</b>	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
<b>JPEA TARB Series 2003B</b>						
Money Market	Interest Account		Union Bank	284.52	284.52	0.32%
Money Market	Principal Account		Union Bank	279.99	279.99	0.32%
Money Market	Reserve Account		Union Bank	0.00	0.00	
	Guaranteed Investment Contract			625,000.00	625,000.00	4.99%
	Surety Bond			1.00	1.00	100.00%
<b>TOTAL ASSETS</b>				625,565.51	625,565.51	
<b>JPEA TARB Series 2003B Capital Improv.</b>						
Money Market	Project Account		Union Bank	312,346.56	312,346.56	0.32%
<b>TOTAL PROJECT ASSETS</b>						
<b>2007A</b>						
<b>Union Bank</b>						
Money Market	Special Fund			28,147.33	28,147.33	0.07%
Money Market	Interest Account			3,185,636.68	3,185,636.68	0.07%
Money Market	Principal Account			0.00	0.00	0.00%
Money Market	Sinking Fund			1,525,000.00	1,525,000.00	0.07%
Money Market	Debt Service Reserve			0.00	0.00	0.00%
Money Market	Cash			0.00	0.00	0.00%
Money Market	Project Account			40,723,257.97	40,723,257.97	0.07%
Cash	Cost of Issuance			0.00	0.00	0.00%
Money Market	Cost of Issuance			71,603.81	71,603.81	0.07%
<b>TOTAL PROJECT ASSETS</b>				45,533,645.79	45,533,645.79	
<b>2007 B</b>						
<b>Union Bank</b>						
Money Market	Special Fund			538,502.23	538,502.23	0.07%
Money Market	Interest Account			0.00	0.00	0.00%
Money Market	Principal Account			0.00	0.00	0.00%
Money Market	Debt Service Reserve			0.00	0.00	0.00%
Money Market	Project Account			6,208,016.29	6,208,016.29	0.07%
Money Market	Cost of Issuance			9,658.69	9,658.69	0.07%
<b>TOTAL PROJECT ASSETS</b>				6,756,177.21	6,756,177.21	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
<b>JPEA TARB Series 2004 A &amp; B</b>						
Money Market	Interest Account - Ser A		Union Bank	1,141,228.94	1,141,228.94	0.32%
Money Market	Interest Account - Ser B			27.28	27.28	0.39%
Money Market	Principal Account - Ser A			160,986.49	160,986.49	0.32%
Money Market	Principal Account - Ser B			55.43	55.43	0.32%
Money Market	Reserve Account - Ser A			1,506,254.03	1,506,254.03	0.32%
Money Market	Reserve Account - Ser B			200,833.89	200,833.89	0.32%
Money Market	Non-Housing Project - Ser A			2,095,073.52	2,095,073.52	0.32%
Money Market	Housing Project - Ser A			756,215.90	756,215.90	0.32%
Money Market	Project Account - Ser B			1,981,482.10	1,981,482.10	0.32%
Money Market	Cost of Issuance - Ser A & B			0.00	0.00	0.00%
<b>TOTAL PROJECT ASSETS</b>				<b>7,842,057.58</b>	<b>7,842,057.58</b>	
<b>JPEA Series 85A Rev Ref</b>						
Money Market	Revenue Fund		Union Bank	281,394.45	281,394.45	0.32%
Money Market	Interest Fund			0.01	0.01	0.00%
Money Market	IPA Reserve Account			33,950.50	33,950.50	0.32%
US Government Agencies	Cash			426,019.24	436,606.70	5.04%
Cash				1.00	1.00	0.00%
Money Market	Lease Reserve Account			0.00	0.00	0.00%
US Government Agencies	Cash			2,867.51	2,867.51	0.32%
Money Market	Principal Fund			1.00	1.00	0.00%
Money Market				670.12	670.12	0.32%
<b>TOTAL PROJECT ASSETS</b>				<b>744,903.83</b>	<b>755,491.29</b>	
<b>Harbor Navigation Impv. CIP</b>						
Money Market	Improvement Cash Payment		Union Bank	333,481.33	333,481.33	0.32%
Money Market	Imp Bd Proc			11,518.89	11,518.89	0.32%
<b>TOTAL ASSETS</b>				<b>345,000.22</b>	<b>345,000.22</b>	
<b>Harbor Navigation Improvements</b>						
Money Market	Redemption Account		Union Bank	106.66	106.66	0.32%
Money Market	Reserve Fund			219,751.24	219,751.24	0.32%
<b>TOTAL ASSETS</b>				<b>219,857.90</b>	<b>219,857.90</b>	
<b>TOTAL PROJECT ASSETS</b>						
<b>Harbor 86 Deepening</b>						
Money Market			Mechanics Bank	2,341.57	2,341.57	1.01%
<b>TOTAL PROJECT ASSETS</b>				<b>2,341.57</b>	<b>2,341.57</b>	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
<b>JPEFA Port 99 Port Refunding Bonds</b>						
Money Market	Revenue Fund		Union Bank	647.89	647.89	0.32%
Money Market	Reserve Account			0.00	0.00	0.00%
Cash	Reserve Account			1,095,500.00	1,095,500.00	0.32%
<b>TOTAL PROJECT ASSETS</b>				<b>1,096,147.89</b>	<b>1,096,147.89</b>	
<b>JPEFA 99A Revenue Refunding Bonds</b>						
Money Market	Debt Service		Union Bank	525,898.03	525,898.03	0.32%
Money Market	Interest Fund			0.00	0.00	
Money Market	Principal Fund			0.00	0.00	
Money Market	Reserve Account			90,801.05	90,801.05	0.32%
Guaranteed Investment Contract				0.00	0.00	0.00%
Money Market	Expense Fund			31,127.45	31,127.45	0.32%
Money Market	Surplus Fund			1,188,575.53	1,188,575.53	0.32%
Municipal Collateral Obligation	Obligation Fund			1.00	1.00	0.00%
Money Market	Reserve Account			691,572.85	691,572.85	0.32%
Cash				8,174.35	8,174.35	
<b>TOTAL PROJECT ASSETS</b>				<b>2,536,150.26</b>	<b>2,536,150.26</b>	
<b>Country Club Vista</b>						
Money Market	Interest Account		Union Bank	595.25	595.25	0.00%
Money Market	Principal Account			0.00	0.00	0.00%
Money Market	Redemption Repayment Account			90.68	90.68	0.00%
Cash				0.18	0.18	0.00%
Govt Obligations	Bond Reassessment District			0.00	0.00	0.00%
Cash	Redemption Fund			9,472.56	9,472.56	0.00%
Cash	Redemption Fund			0.00	0.00	0.00%
<b>TOTAL PROJECT ASSETS</b>				<b>10,158.67</b>	<b>10,158.67</b>	
<b>JPEFA Series 2000A &amp; 2000B</b>						
Money Market	Interest Account		Union Bank	354.15	354.15	0.32%
Money Market	Principal Account			1,080.83	1,080.83	0.32%
Money Market	Reserve Account			48,626.94	48,626.94	0.32%
Guaranteed Investment Contract				1,760,343.00	1,760,343.00	5.50%
<b>TOTAL ASSETS</b>				<b>1,810,404.92</b>	<b>1,810,404.92</b>	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
<b>Lease Revenue Bonds Series 2000B Union Bank</b>						
Money Market	Interest Account			119.43	119.43	0.32%
Money Market	Principal Account			205.85	205.85	0.32%
Money Market	Reserve Account			14,061.04	14,061.04	0.32%
	Guaranteed Investment Contract			466,605.00	466,605.00	6.00%
	TOTAL ASSETS			480,991.32	480,991.32	
<b>JPEA Series 2000A Capital Imp. Union Bank</b>						
Money Market	Project Account			5,086,280.28	5,086,280.28	0.32%
	Guaranteed Investment Contract			0.00	0.00	
	TOTAL ASSETS			5,086,280.28	5,086,280.28	
<b>JPEA Series 2000B Capital Imp. Union Bank</b>						
Money Market	Housing Project			944,728.45	944,728.45	0.32%
	TOTAL ASSETS			8,322,404.97	8,322,404.97	
<b>JPEA Lease Revenue 2001A Union Bank</b>						
Money Market	Bond Fund			13.09	13.09	0.31%
Cash	Reserve			6,645.95	6,645.95	0.32%
Corporate Obligations				0.00	0.00	0.00%
Money Market	Project Fund			2,780,011.58	2,780,011.58	0.32%
	TOTAL ASSETS			2,786,670.62	2,786,670.62	
<b>Police &amp; Fire Pension Bonds 1999 U.S. Bank</b>						
Money Market	Bond Fund			196.41	196.41	0.00%
Cash				0.00	0.00	0.00%
	TOTAL ASSETS			196.41	196.41	
<b>Harbor 91 TARB Debt U.S. Bank</b>						
Cash	Bond Fund			56,315.11	56,315.11	0.00%
Money Market	Interest Account			0.69	0.69	0.00%
Investment Agreement	Reserve Account			1,146,500.00	1,146,500.00	6.50%
Cash				1.65	1.65	0.00%
Investment Agreement	Collateral account			1.00	0.00	6.00%
US Treasury Bill				0.34	0.34	0.00%
	TOTAL ASSETS			1,202,818.79	1,202,817.79	
<b>Harbor 98 TARB Debt U.S. Bank</b>						
Money Market	Special Fund			403.46	403.46	0.00%
Cash				275,044.38	275,044.38	
Cash	Interest Account			0.65	0.65	0.00%
Cash Equivalents	Reserve Account			0.90	0.90	0.00%
Investment Agreement				1,039,777.92	1,039,777.92	5.98%
Cash				31,089.36	31,089.36	0.00%
	TOTAL ASSETS			1,346,316.67	1,346,316.67	
<b>Martha Westshore Debt U.S. Bank</b>						
Money Market	Redemption Fund			0.34	0.34	0.00%
Money Market	Reserve Fund			314,619.25	314,619.25	0.00%
Money Market	Expense Fund			27,118.95	27,118.95	0.00%
	TOTAL ASSETS			341,738.54	341,738.54	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
L.A.I.F.	Acquisition & Construction Fnd	Marina Westshore Capital Imp.	U.S. Bank	773.88	773.88	0.00%
Money Market				89,285.67	89,285.67	0.00%
TOTAL ASSETS				90,059.55	90,059.55	
<b>TOTAL PROJECT ASSETS</b>				<b>431,798.09</b>	<b>431,798.09</b>	
		Port Capital Improvement	Mechanics Bank			
Money Market				27,285.71	27,285.71	1.00%
<b>TOTAL PROJECT ASSETS</b>				<b>27,285.71</b>	<b>27,285.71</b>	
		Capital Lease #4	SunTrust Leasing			
Money Market		General Purpose Capital Impv		215,134.21	215,134.21	0.00%
<b>TOTAL PROJECT ASSETS</b>				<b>215,134.21</b>	<b>215,134.21</b>	
		Capital Lease #5	SunTrust Leasing			
Money Market		General Purpose Capital Impv		2,857,553.22	2,857,553.22	0.25%
<b>TOTAL PROJECT ASSETS</b>				<b>2,857,553.22</b>	<b>2,857,553.22</b>	
		Capital Lease #6	SunTrust Leasing			
Money Market		General Purpose Capital Impv		1,477,494.34	1,477,494.34	0.25%
<b>TOTAL PROJECT ASSETS</b>				<b>1,477,494.34</b>	<b>1,477,494.34</b>	
		Capital Lease #7	SunTrust Leasing			
Money Market		General Purpose Capital Impv		1,709,438.77	1,709,438.77	0.25%
<b>TOTAL PROJECT ASSETS</b>				<b>1,709,438.77</b>	<b>1,709,438.77</b>	
		1999 Wastewater Revenue Bds	Bank of New York			
Money Market	Revenue Fund			2.43	2.43	1.29%
Money Market	Revenue Fund			0.18	0.18	0.00%
Money Market	Reserve Fund			29.06	29.06	1.03%
Money Market	Rebate Fund			4,518.15	4,518.15	1.03%
Money Market	Project Fund			1,482,211.18	1,482,211.18	1.03%
Government Bonds				0.00	0.00	0.00%
Govt and Other Bonds				0.00	0.00	0.00%
<b>TOTAL PROJECT ASSETS</b>				<b>1,486,761.00</b>	<b>1,486,761.00</b>	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
Money Market	COI Fund	Wastewater Rev. Bds Series 06A	Bank of New York	0.00	0.00	0.00%
Money Market	Interest Fund			66.46	66.46	1.02%
Money Market	Project Fund			770,845.03	770,845.03	1.02%
Money Market	Parity Reserve Fund			1.00	1.00	0.00%
Money Market	Parity Reserve Fund			106.85	106.85	1.02%
<b>TOTAL PROJECT ASSETS</b>				<b>771,019.34</b>	<b>771,019.34</b>	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
Money Market	Interest Fund	Wastewater Revenue Bonds Series 2006B	Bank of New York	114,074.37	114,074.37	1.03%
Cash	Interest Fund			0.00	0.00	0.00%
Cash	Interest Fund			1.00	1.00	0.00%
Cash	Project Fund			1,312,788.42	1,312,788.42	1.02%
Cash	Interest Fund			0.00	0.00	0.00%
<b>TOTAL PROJECT ASSETS</b>				<b>1,426,863.79</b>	<b>1,426,863.79</b>	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
Money Market	Interest Fund	2007 Refunding and Civic Center Project -	Zions Bank	472,019.51	472,019.51	0.01%
Cash	Revenue Fund			596,853.52	596,853.52	0.01%
Money Market	Govt Obligations			5,700,558.04	5,724,000.00	0.00%
Money Market	Cash & Equivalents			321,876.75	321,876.75	0.01%
Cash	Miscellaneous			0.00	0.00	0.00%
Guar. Investment Contract	Cash & Equivalents			33,398,924.68	33,398,924.68	4.55%
Cash	Bond Proceeds			0.00	0.00	0.00%
Guar. Investment Contract	Miscellaneous			600,298.29	600,298.29	4.55%
Cash	Cash & Equivalents			14,904.63	14,904.63	0.01%
Money Market	Miscellaneous			219,433.22	219,433.22	4.55%
Money Market	Cash & Equivalents			2,100,358.94	2,100,358.94	0.01%
Money Market	Cap Fees Bond Proceeds			239,095.37	239,095.37	0.01%
Money Market	Cap Fees Equity Acct			301,394.66	301,394.66	0.01%
Cash	Cash & Equivalents			0.00	0.00	0.00%
Guar. Investment Contract	Miscellaneous			1,651,659.14	1,651,659.14	4.55%
Guar. Investment Contract	Miscellaneous			328,277.24	328,277.24	4.55%
Guar. Investment Contract	Cash & Equivalents			0.00	0.00	0.00%
Guar. Investment Contract	Miscellaneous			2,446,748.10	2,446,748.10	4.55%
Guar. Investment Contract	Cash & Equivalents			3,285.17	3,285.17	0.01%
<b>TOTAL PROJECT ASSETS</b>				<b>48,395,687.26</b>	<b>48,419,129.22</b>	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
Money Market	COI Fund	2008A Wastewater Revenue Bds	Bank of New York	28,751.15	28,751.15	1.03%
Money Market	Letter of Credit			1.00	1.00	0.00%
Money Market	Redemption Fund			0.00	0.00	0.00%
<b>TOTAL PROJECT ASSETS</b>				<b>28,752.15</b>	<b>28,752.15</b>	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
Core Bond	Research Equity	Police & Fire Pension	Wellington Trust Co.	5,789,104.59	4,895,604.92	0.87%
Research Equity	Intl Research Equity			4,351,956.66	2,728,331.61	0.14%
Global Cont. Equity	Small Cap Quant			2,145,170.32	1,985,460.54	0.03%
Small Cap Quant	Opp Investment			2,105,325.32	1,252,300.04	0.04%
Opp Investment				1,215,299.83	641,095.91	0.01%
				2,866,547.57	2,173,117.00	0.06%
<b>TOTAL PROJECT ASSETS</b>				<b>18,473,404.29</b>	<b>13,675,910.02</b>	

**TOTAL ASSETS (not administered by City)** **168,888,881.84** **164,125,415.99**



**CASH BALANCE BY FUND  
Monthly Report**

Unaudited

FUND	Month Ended 30-Sep-08	Month Ended 31-Oct-08	Month Ended 30-Nov-08	Notes
General Fund	\$ 4,942,167	\$ (2,374,027)	\$ (7,557,086)	Property tax receipt in Dec '08 will correct cashflow needs.
<b>SPECIAL REVENUE FUNDS</b>				
Pension Reserve	\$ 972	\$ 1,167,886	\$ 1,167,886	
General Purpose	\$ 5,290,085	\$ 5,179,804	\$ 6,528,381	
Paratransit Operations	\$ 184,867	\$ 205,797	\$ (340,624)	Transfer from General Fund will be done at Mid-Year adjustments.
Parks, Rec & Environment	\$ 564,465	\$ 566,742	\$ 399,551	
Employment and Training	\$ 353,917	\$ (81,249)	\$ (245,248)	Drawdown from state will come in January '09.
Police & Crime Prev	\$ 581,749	\$ 533,119	\$ 5,331,164	
Hilltop Maintenance District	\$ 240,227	\$ 167,491	\$ 94,891	
State Gas Tax	\$ 4,665,979	\$ 4,737,076	\$ 4,456,526	
Cost Recovery	\$ (780,936)	\$ (739,873)	\$ (1,209,421)	Correction will be done in Mid-Year closing.
<b>Subtotal Special Revenue Funds</b>	<b>\$ 11,101,323</b>	<b>\$ 11,736,794</b>	<b>\$ 16,183,106</b>	
<b>DEBT SERVICE FUNDS</b>				
General Debt Service	\$ (3,785,762)	\$ 171,695	\$ 131,523	
Joint Powers Financing Auth	\$ 158,923	\$ 156,040	\$ 161,386	
<b>Subtotal Debt Service Funds</b>	<b>\$ (3,626,839)</b>	<b>\$ 327,735</b>	<b>\$ 292,909</b>	
<b>CAPITAL PROJECT FUNDS</b>				
Civic Center 2006	\$ 5,691,768	\$ 1,624,795	\$ 1,298,699	
Measure C	\$ 2,335,084	\$ 1,689,183	\$ 1,479,927	
General Capital Improvement	\$ 7,397,645	\$ 5,187,941	\$ 3,610,611	
Harbor Navigation	\$ 663,782	\$ 666,748	\$ 666,748	
<b>Subtotal Capital Project Funds</b>	<b>\$ 16,088,280</b>	<b>\$ 9,168,667</b>	<b>\$ 7,055,986</b>	
<b>ENTERPRISE FUNDS</b>				
Cable TV	\$ 772,444	\$ 943,466	\$ 876,352	
Storm Water	\$ (273,763)	\$ (884,478)	\$ (1,114,244)	Additional loan to Stormwater Fund will be done in Dec 08.
Waste Water	\$ 103,711	\$ (1,760,772)	\$ (2,211,248)	Property tax receipt in Dec '08 will correct cashflow needs.
Port of Richmond	\$ 1,641,445	\$ 1,770,783	\$ 1,899,717	
Richmond Marina	\$ 3,446,668	\$ 3,524,912	\$ 3,524,912	
Convention Center	\$ (123)	\$ -	\$ -	
<b>Subtotal Enterprise Funds</b>	<b>\$ 5,690,382</b>	<b>\$ 3,593,910</b>	<b>\$ 2,975,489</b>	
<b>INTERNAL SERVICE FUNDS</b>				
Facilities Maintenance	\$ 1,419,030	\$ 851,282	\$ 692,678	
800 MHz Trunked Comm	\$ 3,586,657	\$ 3,644,504	\$ 3,703,268	
Workers Compensation	\$ 19,155,899	\$ 16,752,705	\$ 17,936,249	
Information Technology	\$ 2,023,849	\$ 1,770,212	\$ 1,868,476	



**CASH BALANCE BY FUND  
Monthly Report**

Unaudited

FUND	Month Ended 30-Sep-08	Month Ended 31-Oct-08	Month Ended 30-Nov-08	Notes
Equipment Services	\$ 8,198,318	\$ 7,779,849	\$ 5,637,048	
Equipment Revolving	\$ -	\$ -	\$ -	
Telecommunications	\$ -	\$ -	\$ -	
<b>Subtotal Internal Service Funds</b>	<b>\$ 34,383,754</b>	<b>\$ 30,798,552</b>	<b>\$ 29,837,719</b>	
<b>TRUST &amp; AGENCY FUNDS</b>				
General Pension	\$ 1,951,078	\$ 1,890,603	\$ 1,834,231	
Police & Firemen Pension	\$ 875,200	\$ 362,258	\$ (17,613)	Pension tax override received December 2008.
Garfield Pension	\$ 133,092	\$ 124,852	\$ 118,340	
Johnson Library	\$ 9,052	\$ 9,093	\$ 9,093	
Senior Center	\$ 56,649	\$ 56,440	\$ 58,256	
General Agency	\$ 917,428	\$ 839,617	\$ 832,959	
Special Assessment	\$ 1,971,182	\$ 1,973,975	\$ 1,968,043	
<b>Subtotal Trust &amp; Agency Funds</b>	<b>\$ 5,913,681</b>	<b>\$ 5,256,838</b>	<b>\$ 4,803,309</b>	
<b>TOTAL CITY FUNDS</b>	<b>\$ 74,492,748</b>	<b>\$ 58,508,468</b>	<b>\$ 53,591,432</b>	
<b>REDEVELOPMENT AGENCY</b>				
Redevelopment Agency Operations	\$ (1,582,022)	\$ (2,324,902)	\$ (2,872,532)	Cash will be transferred to operations when property taxes are rec'd in Dec. 08.
Debt Service-Redevelopment Agency	\$ 11,455,851	\$ 7,641,704	\$ 7,645,117	
Capital Projects-Redevelopment Agency	\$ 13,847,249	\$ 6,843,007	\$ 6,378,871	
<b>Subtotal Agency Funds</b>	<b>\$ 23,721,078</b>	<b>\$ 12,159,809</b>	<b>\$ 11,151,457</b>	
Community Development Block Grant	\$ (790,968)	\$ (555,986)	\$ (1,351,960)	Drawdowns will be done in December 08.
<b>Total Redevelopment Agency</b>	<b>\$ 22,930,109</b>	<b>\$ 11,603,823</b>	<b>\$ 9,799,497</b>	