

RESOLUTION NO. 74-21

A JOINT RESOLUTION OF THE COUNCIL OF THE CITY OF RICHMOND AND BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND (RHA) ADOPTING THE HOUSING AUTHORITY FISCAL YEAR 2021-2022 OPERATING BUDGET IN THE AMOUNT OF \$3,971,267 PROPOSED REVENUES WITH TOTAL PROPOSED EXPENDITURES OF \$5,113,095 AND APPROVE AN RHA SUBSIDY FROM THE CITY OF RICHMOND GENERAL FUND IN THE AMOUNT OF \$1,141,828, WHICH WILL BALANCE THE RHA BUDGET TO \$5,113,095 IN ESTIMATED REVENUES AND \$5,113,095 IN EXPENDITURES

WHEREAS, the Richmond Housing Authority (RHA) is a public entity chartered by the City of Richmond, California, as a separate legal entity under the provisions of the U.S. Housing Act of 1937; and

WHEREAS, RHA's programs are funded by the Federal Government, subject to the rules and guidelines of the United States Department of Housing and Urban Development (HUD); and

WHEREAS, RHA's mission is to provide decent, safe and sanitary affordable housing and coordinate supportive services for low-income residents and program participants of the City of Richmond; and

WHEREAS, RHA administers the Low Rent Public Housing Program, and administers the Capital Fund Grant Modernization Program to fund rehabilitation activity on its existing public housing stock; and

WHEREAS, the RHA's main goals and objectives for FY 2021-2022, in addition to the administration of its core public housing programs, will be to continue the repositioning of RHA assets.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND, AND THE MEMBERS OF THE RICHMOND CITY COUNCIL, COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA THAT the Fiscal Year (FY) 2021-2022 operating budget for the Richmond Housing Authority's budget with estimated revenues of \$3,971,267 and total expenditures of \$5,113,095; and an RHA subsidy from the City of Richmond General Fund in the amount of \$1,141,828, which will provide sufficient revenue to match anticipated expenditures and balance the RHA budget to \$5,113,095 in estimated revenues and \$5,113,095 in expenditures is hereby adopted.

BE IT FURTHER RESOLVED that the Executive Director is hereby authorized to take all actions necessary to implement this resolution.

I certify that the foregoing resolution was passed and adopted by the Council of the City of Richmond at a special joint meeting thereof held June 29, 2021, by the following vote:

AYES: Councilmembers Bates, Jimenez, Martinez, McLaughlin, Willis, Vice Mayor Johnson III, and Mayor Butt.
NOES: None.
ABSTENTIONS: None.
ABSENT: None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND
(SEAL)

Approved:

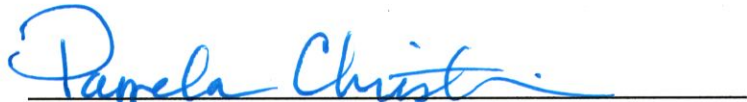
THOMAS K. BUTT
Mayor

Approved as to form:

TERESA STRICKER
City Attorney

State of California }
County of Contra Costa } : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 74-21**, finally passed and adopted by the City Council of the City of Richmond at a special joint meeting held on June 29, 2021.


Pamela Christian, Clerk of the City of Richmond