

RICHMOND, CALIFORNIA, July 17, 2007

The Special Joint Meeting of the Joint Powers Financing Authority, Richmond Redevelopment Agency/City Council and was called to order at 7:02 p.m., by Chairperson/Mayor Gayle McLaughlin who led the Pledge of Allegiance.

ROLL CALL

Present: Members/Councilmembers Sandhu, Rogers, Lopez, Viramontes, Marquez, Thurmond, and Mayor McLaughlin. **Absent:** Councilmembers Butt and Vice Mayor Bates.

STATEMENT OF CONFLICT OF INTEREST

None.

CONSENT CALENDAR

On motion of Councilmember Marquez, seconded by Councilmember Viramontes, approved the minutes of the Special Meeting held on June 5, 2007, by the unanimous vote of the Council.

PUBLIC HEARING

City Clerk announced this was the time pursuant to published notice, to conduct a public hearing to adopt a resolution of the City Council approving the issuance by the Richmond Joint Powers Financing Authority of not to exceed \$105,000,000 aggregate principal amount of Lease Revenue Bonds (Refunding and Civic Center Project), Series 2007 and approving the taking of all necessary actions in connection therewith. Jim Goins gave an overview of the item. Mayor McLaughlin declared the public hearing open. There were no public speakers. Following discussion, on motion of Councilmember Viramontes, seconded by Councilmember Rogers, the public hearing was closed by the unanimous vote of the Members/Councilmembers. On motion of Councilmember Viramontes, seconded by Councilmember Sandhu, adopted City Council Resolution No. 71-07 by the unanimous vote of the Council.

City Clerk announced this was the time pursuant to published notice, to conduct a public hearing to adopt a resolution of the Richmond Joint Powers Financing Authority authorizing the issuance, sale, and delivery of not to exceed \$105,000,000 of its Lease Revenue Bonds (Refunding and Civic Center Project), Series 2007 and authorizing the taking of all necessary actions relating to the issuance of the bonds. Jim Goins gave an overview of the item. Mayor McLaughlin declared the public hearing open. There were no public speakers. Following discussion, on motion of Councilmember Viramontes, seconded by Councilmember Rogers, the public hearing was closed by the unanimous vote of the Members/Councilmembers. On motion of Councilmember Viramontes, seconded by Councilmember Sandhu, adopted Richmond Joint Powers Financing Authority Resolution No. 3-07 by the unanimous vote of the Council.

ADJOURNMENT

There being no further business adjourned the meeting at 7:09 p.m.

City Clerk

(SEAL)

Approved:

Chairperson/Mayor