

RESOLUTION NO. 2167

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND, CALIFORNIA, ADOPTING A RESOLUTION APPROVING A MEMORANDUM OF UNDERSTANDING (MOU) WITH A TERM ENDING DECEMBER 31, 2023, BY AND AMONG THE RICHMOND HOUSING AUTHORITY (RHA), MBA URBAN DEVELOPMENT CO., A MISSOURI CORPORATION, COMMUNITY HOUSING CORPORATION OF NORTH RICHMOND (CHDC), RHA HOUSING CORPORATION, AND MBS EASTER HILL ACQUISITION PARTNER, LLC, PERTAINING TO THE OPERATION OF THE EASTER HILL DEVELOPMENT PHASES I AND II, AND COOPERATION REGARDING POTENTIAL RAD CONVERSIONS FOR THE DEVELOPMENTS, AND AUTHORIZE THE EXECUTIVE DIRECTOR TO EXECUTE THE MOU

WHEREAS, Richmond Housing Authority (RHA) owns and manages 244 units of rental housing; and

WHEREAS, RHA in September 2019 entered into the current Public Housing Authority Recovery and Sustainability (PHARS) agreement with the U.S. Department of Housing and Urban Development (HUD); and

WHEREAS, RHA remains obligated and committed to performing all HUD required functions, and providing quality service to local program participants; and

WHEREAS, RHA and McCormack Baron Salazar, as the Development Partner, redeveloped the former Easter Hill site into Richmond Village I, II, and III using funds from a federal Hope VI Revitalization Grant and Low Income Tax Credit Financing; and

WHEREAS, on December 4, 2018, the RHA Board of Commissioners directed staff to move forward with repositioning RHA's public housing developments and other real estate holdings; and

WHEREAS, the 2019 PHARS Agreement and Action Plan with HUD (Tasks 5.1-5.3 and 6.1-6.3), requires the repositioning of Richmond Village I, II, and III as an implementing action to reposition the RHA Public Housing portfolio; and

WHEREAS, Richmond Village is composed of three (3) HUD Asset Management Projects (AMP's) under three ownership phases/structures; Richmond Village Phases I, II and III; and

WHEREAS, entering into a Memorandum of Understanding (MOU) facilitates the repositioning of the Richmond Village properties (I, II, III) by making clear the future operations, partnerships, collaboration, and initial timeframe to apply to HUD for assistance under the Rental Assistance Demonstration (RAD) program.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND, COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA that the MOU with a term ending December 31, 2023, by and among the Richmond Housing Authority (RHA), MBA Urban Development Co., a Missouri corporation, Community Housing Corporation of North Richmond (CHDC), RHA Housing Corporation, and MBS Easter Hill Acquisition Partner, LLC, pertaining to the operation of the Easter Hill development phases I and II, and cooperation regarding potential RAD Conversions for the developments and authorizing the executive director to execute the MOU is hereby approved.

BE IT FURTHER RESOLVED that the Executive Director is hereby authorized to execute the MOU and take all actions necessary to implement this resolution.

The foregoing resolution was passed and adopted by the Commissioners of the Housing Authority of the City of Richmond at a regular meeting thereof held on September 13, 2022, by the following vote:

AYES: Commissioners Bates, Jimenez, Johnson III, McLaughlin, Willis, Vice Chairperson Martinez, Chairperson Butt, and Housing Authority Tenant Commissioner Scott.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

THOMAS K. BUTT

 Chairperson

[SEAL]

Attest:

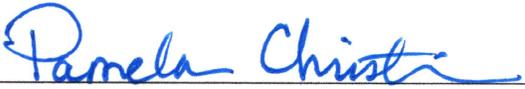
PAMELA CHRISTIAN
 Secretary

Approved as to form:

DAVE ALESHIRE
 Interim City Attorney

State of California }
 County of Contra Costa : ss.
 City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 2167** finally passed and adopted at a Regular Housing Authority Meeting held on September 13, 2022.



 CLERK OF THE HOUSING AUTHORITY