

**ORDINANCE NO. 55-06 N.S.**

**ORDINANCE OF THE CITY OF RICHMOND SETTING THE TAX RATE FOR THE  
TAX OVERRIDE PENSION FUND FOR FISCAL YEAR 2006-07**

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**WHEREAS**, Section 13.16.010 of the Municipal Code of the City of Richmond mandates the Council of said City to annually fix the tax rate for each revenue district of the City no later than its regular meeting in September; and

**WHEREAS**, Article 13, Section 1b of the Constitution of the State of California permits the levy of ad valorem tax to pay the interest and redemption charges on any indebtedness approved by the voters prior to July 1, 1978;

**NOW, THEREFORE, BE IT RESOLVED**, that the City Council of the City of Richmond does ordain as follows:

Section 1. The rate of City tax upon all taxable real and personal property assessed for Fiscal Year 2006-07 in the City of Richmond, County of Contra Costa, State of California for the Fiscal Year beginning July 1, 2006 and ending June 30, 2007 is hereby fixed as follows:

<u>FUND</u>	<u>TAX RATE</u>
Tax Override Pension	0.1400

Section 2. The tax for said Fiscal Year is hereby levied upon the taxable and personal property located within the Taxing Districts as noted above at said rates as hereinabove fixed.

First read at a regular meeting of the Council of the City of Richmond held July 18, 2006 and finally passed and adopted at a special meeting thereof held July 25, 2006 by the following vote:

<b>AYES:</b>	Councilmembers Bates, Butt, Griffin, Marquez, McLaughlin, Rogers, Thurmond, Viramontes, and Mayor Anderson
<b>NOES:</b>	None
<b>ABSTENTIONS:</b>	None
<b>ABSENT:</b>	None

DIANE HOLMES  
Clerk of the City of Richmond  
(SEAL)

Approved:

IRMA L. ANDERSON  
Mayor

Approved As To Form:

JOHN EASTMAN  
City Attorney

State of California            }  
County of Contra Costa       : ss.  
City of Richmond             }

I certify that the foregoing is a true copy of Ordinance No. 55-06 N.S., finally passed and adopted by the Council of the City of Richmond at a special meeting held on July 25, 2006, and published in accordance with law.