

RESOLUTION NO. 2210

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND, CALIFORNIA, ADOPTING A RESOLUTION APPROVING A CONSULTING SERVICES CONTRACT WITH STRUCTURE DEVELOPMENT ADVISORS TO CONTINUE THE REPOSITIONING OF ASSETS OF THE RICHMOND HOUSING AUTHORITY IN THE AMOUNT NOT TO EXCEED \$600,000 FROM APRIL 15, 2025 TO JUNE 30, 2028 WITH THE OPTION TO EXTEND FOR UP TO ONE ADDITIONAL YEAR AT \$200,000 PER YER FOR A TOTAL NOT TO EXCEED AMOUNT OF \$800,000.

WHEREAS, Richmond Housing Authority (RHA) owns and manages 100 units of rental housing; and

WHEREAS, RHA entered into a Public Housing Authority Recovery and Sustainability (PHARS) agreement with the U.S. Department of Housing and Urban Development (HUD); and

WHEREAS, RHA remains obligated and committed to performing all HUD required functions, and providing quality service to local program participants; and

WHEREAS, RHA is currently engaged in public housing repositioning transactions, including the excess lot at Hacienda, excess lot at Nevin Plaza (Nevin II Project), Richmond Village, and Nystrom Village; and

WHEREAS, Structure Development Advisors has extensive experience working with RHA on previous repositioning transactions, including Triangle Court, Friendship Manor, Nevin Plaza, Hacienda, and RHA's administrative building, as well as the transfer of the Housing Choice Voucher Program to the Housing Authority of Contra Costa County; and

WHEREAS, has a continued need for their services to continue repositioning its assets.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND, COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA THAT the Executive Director is hereby authorized to execute a contract for a consulting services with Structure Development Advisors to continue the repositioning of assets of the Richmond Housing Authority in the amount not to exceed \$600,000 from April 15, 2025, to June 30, 2028, with the option to extend for up to one additional year at \$200,000 per year for a total not to exceed amount of \$800,000.

BE IT FURTHER RESOLVED that the Executive Director is hereby authorized to take all actions necessary to implement this resolution.

I certify that the foregoing resolution was passed and adopted by the Commissioners of the Housing Authority of the City of Richmond at a special meeting of the Richmond Housing Authority thereof held on April 15, 2025, by the following vote:

AYES: Commissioners Bana, Brown, Jimenez, Robinson, Wilson, Vice Chairperson Zepeda, Chairperson Martinez, and Housing Authority Tenant Commissioner Scott.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

EDUARDO MARTINEZ
Chairperson

[SEAL]

Attest:

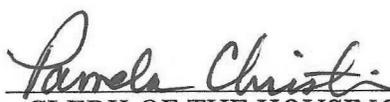
PAMELA CHRISTIAN
Secretary

Approved as to form:

DAVE ALESHIRE
City Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 2210** finally passed and adopted at a Special Meeting of the Richmond Housing Authority held on April 15, 2025.


Pamela Christian
CLERK OF THE HOUSING AUTHORITY