

RICHMOND, CALIFORNIA, January 16, 2007

The Joint Meeting of the Richmond Community Redevelopment Agency/
Richmond Housing Authority/City Council was called to order at 6:47 p.m. by
Chairperson/Mayor Gayle McLaughlin.

ROLL CALL

Present: Boardmembers/Commissioners/Councilmembers Bates, Butt, Griffin,
Marquez, McLaughlin, Rogers, Thurmond, Viramontes, Chairperson Anderson and
Commissioners Hall and Williams. **Absent:** None.

STATEMENT OF CONFLICT OF INTEREST

None.

AGENCY/AUTHORITY/COUNCIL AS A WHOLE

A proposed authorization for the Executive Director of the Redevelopment Agency and the Executive Director of the Housing Authority to amend the necessary documents to convert up to six moderate-income restricted for sale homes to four market-rate and two low-income restricted units at the Cortez Site within the Hope VI Project was presented by Lisa Hamburger, Deputy Director, Community & Economic Development Agency. Ms. Hamburger stated that the proposed conversion of six moderate-income for-sale homes to market rate and low-income restricted homes would have a minimal fiscal impact. Any net additional sales revenues from converted market rate units would be put into the Agency's restricted income housing fund for the production of additional affordable units or provide deeper affordability subsidies to qualified buyers in the future. Boardmember Bates stated that at least four of the six units should be affordable. On motion of Boardmember/Commissioner/Councilmember Bates, seconded by Vice Chairperson/Commissioner/Councilmember Viramontes approved creating three units market rate and three units affordable rate of which the three market rate units will subsidize the affordable rate units by the unanimous vote of the Board.

On motion of Vice Chairperson/Commissioner/Councilmember Viramontes, seconded by Boardmember/Commissioner/Councilmember Marquez, approved the minutes of the Evening Open Session held on December 19, 2006 by the following vote: **Ayes:** Councilmembers Bates, Butt, Marquez, Rogers, Thurmond, Vice Mayor Viramontes, and Mayor McLaughlin. **Noes:** None. **Abstentions:** Councilmember Lopez. **Absent:** None.

OPEN FORUM FOR PUBLIC COMMENT

No speakers.

There being no further business, the meeting adjourned at 7:05 p.m.

Clerk of the Richmond Community
Redevelopment Agency/Richmond
Housing Authority/Richmond
City Council

(SEAL)

Approved:

Chairperson/Mayor