

**CITY OF RICHMOND
FINANCE, ADMINISTRATIVE SERVICES AND ECONOMIC
DEVELOPMENT STANDING COMMITTEE**

**COUNCILMEMBER BUTT, Chair COUNCILMEMBER ROGERS
COUNCILMEMBER LOPEZ**

**NOTICE OF A REGULAR MEETING
OF THE
FINANCE, ADMINISTRATIVE SERVICES, AND ECONOMIC
DEVELOPMENT STANDING COMMITTEE**

**Friday, September 17, 2010
9:00 a.m.**

NOTICE IS HEREBY GIVEN THAT A REGULAR MEETING of the Finance, Administrative Services and Economic Development Committee will be held Friday, September 17, 2010, at 9:00 a.m., in the Council Chambers of the Community Services Building, 440 Civic Center Plaza, Richmond, California.

THE PURPOSE OF THE MEETING IS AS FOLLOWS:

A. CONSENT CALENDAR

1. **CONSIDER**: recommending adoption of the resolution revising the authorized signatures list on the Local Agency Investment Fund (LAIF) accounts to reflect the current staff assignments in the Finance Department - Finance Department (James Goins 620-6740).

B. ROUTINE ITEMS

1. **REVIEW**: the City's Investment Report for the months of June and July 2010 - Finance Department (James Goins 620-6740).
2. **REVIEW**: the City's check register - Finance Department (James Goins 620-6740).
3. **ACKNOWLEDGE**: receipt of the General Fund Revenue and Expenditure Variance Analysis Report through July 30, 2010 - Finance Department (James Goins 620-6740).

C. CONTRACTS AND PAYMENTS

1. **CONSIDER**: recommending approval of a two-year contract with Valley Oil Company to deliver bulk fuel to all city fuel sites in an amount not to exceed \$1,095,000 for the 2010-2011 budget years - Public Works (Yader A. Bermudez 231-3009).

2. **CONSIDER**: recommending approval of a three-year (2010-2013) contract with Du-All Safety, LLC to provide safety program compliance services, in an amount not to exceed \$370,908 for three years beginning in Fiscal Year 2010-2011 through Fiscal Year 2012-2013, with annual adjustments as specified in the contract, and with an option to extend the contract for two one-year additional terms - Human Resources Management (Leslie Knight 620-6600).
3. **CONSIDER**: recommending approval of an agreement with the Contra Costa County Office of the Sheriff-Coroner Crime Laboratory to continue providing a dedicated Forensic Firearms Technician to examine Richmond firearms evidence as well as other services, at a cost not to exceed \$201,000 from March 1, 2010 to February 28, 2012 (\$100,500 per year, for a two year term) - Police Department (Chief Chris Magnus 621-1802).
4. **CONSIDER**: recommending approval of a vehicle lease agreement with Saadeh Corporation, dba Auto World, to provide the Richmond Police Department with undercover vehicles for use in its narcotics and special investigation operations in an amount not to exceed \$300,000 from July 1, 2010, to June 30, 2012 (\$150,000 per year, for a two-year term) - Police Department (Chief Chris Magnus 621-1802).

D. ADMINISTRATION, FISCAL POLICY AND COUNCIL DIRECTED POLICY

1. **CONSIDER**: recommending adoption of the Fiscal Year 2010-11 Investment Policy, Debt Policy, Swap Policy, and Cash Reserve Policy - Finance Department (Susan Segovia/James Goins 307-8022).
2. **CONSIDER**: authorizing staff to explore opportunities for funding the unfunded accrued actuarial liability of the police and fire pension plan using pension obligation bonds - Finance Department (James Goins 307-8022).
3. **DISCUSSION**: of ways to provide better and increased services through finding new revenue sources, obtaining organizational efficiencies, and redirecting existing sources of funding – City Council (Councilmember Rogers 620-6581).

OPEN FORUM/PUBLIC COMMENT

Diane Holmes
City Clerk