

December 18, 2009

**To:** Honorable Mayor Gayle McLaughlin  
Members of the City Council

**From:** Finance, Administrative Services and Economic Development Committee

**SUBJECT:** SUMMARY  
Finance, Administrative Services and Economic Development Committee  
Friday, December 18, 2009, 9:08 a.m.

**Attendance: Present:** Chair Butt and Member Lopez.  
**Absent:** Councilmember Rogers arrived @ 9:21 a.m.

**FINANCE, ADMINISTRATIVE SERVICES AND ECONOMIC DEVELOPMENT COMMITTEE**

***Acknowledge receipt of the revenue and expenditure variance report through November 30, 2009***

Jim Goins, Finance Director gave an overview of the report. As of this report, expenditures should be no greater than 42% and revenues should be no less than 42% to date. Sales & Use Tax is projected to be down an additional 6% or \$1.6 million from October 13<sup>th</sup> projections for a total of an 18% reduction. Other taxes composed of Documentary Transfer Tax, Transient Occupancy Tax, and Franchise Fees are trending down by \$1 million from October 13<sup>th</sup> estimates. The County has notified the City that anticipated property tax receivables are on target. Planning Cost Recovery permit revenue are anticipated to be at 21%. Stormwater storm drain fees are at 8% of budget. These fees are collected with the property tax rolls beginning in December. Paratransit script revenue received is at 18% of projections, down 24% of target.

Line items that appear to be in excess of the budget target for the period include Police-Professional & Administrative, Police- Other Operating Expenses, Fire- Professional & Administrative, and Public Works- Utilities.

**OUTCOME:**

Acknowledged receipt of the report. Councilmember Rogers suggested that the Finance Committee discuss possible future tax measures.

**OPEN FORUM/PUBLIC COMMENT**

There were no public speakers

**ADJOURNED**

The meeting adjourned at 10:04 a.m.