

**RESOLUTION NO. 1951**

**RESOLUTION OF THE BOARD OF COMMISSIONERS  
OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND  
ACCEPTING THE OPERATING BUDGET FOR FY2011/2012**

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WHEREAS, the Richmond Housing Authority is a public entity chartered by the City of Richmond, California as a separate legal entity under the provisions of the U.S. Housing Act of 1937; and

WHEREAS, the Housing Authority programs are funded by the Federal Government, subject to the rules and guidelines of the United States Department of Housing and Urban Development, which include the acceptance of an operating budget by the Board of Commissioners; and

WHEREAS, the Housing Authority's operating budget submitted for the fiscal year commencing July 1, 2011 and ending June 30, 2012 in the amount of \$31,157,869 with total expenditures of \$30,209,934, attached as Exhibit A, has been reviewed by the Board of Commissioners; and

WHEREAS, the proposed expenditures are necessary to efficiently and economically meet the operating costs for the Housing Authority's programs; and

WHEREAS, the financial plan is reasonable in that it indicates a source of funding adequate to cover all proposed expenditures, and that said expenditures are consistent with applicable provisions of law;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND, COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA, THAT:

The proposed budget for FY2011/2012 is accepted.

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The foregoing resolution was passed and adopted by the Commissioners of the Housing Authority of the City of Richmond at a special meeting thereof held on June 21, 2011, by the following vote:

AYES: Commissioners Beckles, Ritterman, Rogers, Vice Chairperson Butt, and Chairperson McLaughlin.

NOES: Commissioner Bates.

ABSTENTIONS: None.

ABSENT: Commissioner Booze.

GAYLE MCLAUGHLIN

Chairperson

[SEAL]

ATTEST:

DIANE HOLMES

Secretary

Approved as to form:

RANDY RIDDLE

Attorney

State of California            }  
County of Contra Costa       : ss.  
City of Richmond             }

I certify that the foregoing is a true copy of **Resolution No. 1951** finally passed and adopted at a Special Housing Authority Meeting held on June 21, 2011.