

RESOLUTION NO. 1954

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE CITY OF RICHMOND HOUSING AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR TO SUBMIT AN INVENTORY REMOVAL APPLICATION TO THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (“HUD”) FOR HACIENDA AND NYSTROM VILLAGE PUBLIC HOUSING SITES AS PART OF THE NYSTROM VILLAGE NEIGHBORHOOD REVITALIZATION PROJECT

WHEREAS, the Authority’s selection panel selected The Related Companies of California, LLC/Mercy Housing California/Community Housing Development Corporation (“Related Team”) as the number one candidate in May 2009 under its Developer RFQ procurement process for the Nystrom Village Neighborhood Revitalization Project (Nystrom Village); and

WHEREAS, on July 27, 2010, the Board of Commission approved Resolution 1942 authorizing the Executive Director of the Authority to execute an Exclusive Negotiating Rights Agreement (“ENRA”) and Predevelopment Cost Sharing Agreement (“PCSA”) with the development team of Related, Mercy Housing and CHDC North Richmond, to become the Master development partners for the Nystrom Village Neighborhood Revitalization project and to determine the basis of the material terms and conditions of a Disposition and Development Agreement (“DDA”) and Ground Lease (“Ground Lease”); and

WHEREAS, the Richmond Housing Authority plans to convey interest in the Nystrom Village (222 Marina Way South) and Hacienda (1300 Roosevelt Avenue) public housing sites to a developer partner as part of the Nystrom Village Neighborhood Revitalization Project; and

WHEREAS, the Authority must comply with certain provisions of Section 187 of the Housing Act of 1937 as amended by Section 121 of the Housing and Community Development Act of 1987 in the Demolition and/or Disposition of any of its properties and obtain HUD approval prior to demolition and disposition; and

WHEREAS, the U.S. Department of Housing and Urban Development requires public housing authorities to submit an Inventory Removal Application before they convey, by sale or other transaction, any interest in the real estate of a public housing project:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF RICHMOND HOUSING AUTHORITY, COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA, THAT:

The Executive Director is authorized to submit to HUD the Inventory Removal application for the Nystrom Village Neighborhood Revitalization Project.

The Executive Director is hereby authorized to take all actions necessary to implement the foregoing resolution.

The foregoing resolution was passed and adopted by the Commissioners of the Housing Authority of the City of Richmond at a special meeting thereof held on July 26, 2011, by the following vote:

AYES: Commissioners Bates, Beckles, Booze, Ritterman, Rogers, Vice Chairperson Butt, and Chairperson McLaughlin.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

GAYLE MCLAUGHLIN

Chairperson

[SEAL]

ATTEST:

DIANE HOLMES

Secretary

Approved as to form:

RANDY RIDDLE

Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 1954** finally passed and adopted at a Special Housing Authority Meeting held on July 26, 2011.