

HOUSING AUTHORITY RESOLUTION NO. 2005

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND ADOPTING THE HOUSING AUTHORITY FY2015-2016 OPERATING BUDGET WITH REVENUES AND EXPENDITURES IN THE AMOUNT OF \$26,830,684

WHEREAS, the Richmond Housing Authority is a public entity chartered by the City of Richmond, California, as a separate legal entity under the provisions of the U.S. Housing Act of 1937; and

WHEREAS, the Housing Authority programs are funded by the Federal Government, subject to the rules and guidelines of the United States Department of Housing and Urban Development (HUD); and

WHEREAS, the Richmond Housing Authority's mission is to provide decent, safe and sanitary affordable housing and coordinate supportive services for low-income residents and program participants of the City of Richmond; and

WHEREAS, the City Council of the City of Richmond and two Tenant Commissioners convene as the Board of Commissioners for the Housing Authority; and

WHEREAS, the Housing Advisory Commission, consisting of community leaders, resident council representatives and housing program participants, appointed by the Mayor and confirmed by the City Council, provides the Housing Authority with advisory services; and

WHEREAS, the proposed Housing Authority FY2015-2016 operating budget, has been prepared in concert with the City of Richmond's budget process and a summary budget is presented as Exhibit A attached to this resolution; and

WHEREAS, the Housing Authority's proposed operating budget for FY2015-2016 is balanced with \$26,830,684 proposed revenues, and total proposed expenditures of \$26,830,684;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND, COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA, THAT:

The FY2015-2016 operating budget for the Richmond Housing Authority in the amount of \$26,830,684 proposed revenues, with total proposed expenditures of \$26,830,684 is adopted.

The Executive Director is hereby further authorized to take all actions necessary to implement the foregoing resolution.

The foregoing resolution was passed and adopted by the Commissioners of the Housing Authority of the City of Richmond at a meeting thereof held on July 7, 2015, by the following vote:

AYES: Commissioners, Beckles, Martinez, McLaughlin, Pimplé, Vice Chairperson Myrick, Chairperson Butt, and Housing Authority Tenant Commissioners Johnson and Sutton.

NOES: None.

ABSTENTIONS: None.

ABSENT: Councilmember Bates.

TOM BUTT
Chairperson

[SEAL]

ATTEST:

PAMELA CHRISTIAN
Secretary

Approved as to form:

BRUCE GOODMILLER
Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of Resolution No. 2005 finally passed and adopted at a Special Housing Authority Meeting held on July 7, 2015.


SECRETARY OF THE HOUSING AUTHORITY

EXHIBIT A – FY2015-2016 BUDGET SUMMARY

Richmond Housing Authority-31

Summary

TOTAL BUDGET - HISTORICAL COMPARISON

	FY2013-14 Adjusted	FY 2014-15 Adopted	FY2014-15 Actual Thru Mar -2015	FY2015-16 Proposed	FY2015-16 \$ Change	FY2015-16 % Change
SOURCES BY FUND						
Dwelling Rental	1,980,000	2,475,000	1,242,286	1,643,852	(831,148)	-34%
Grant Reimbursements	23,482,571	23,780,599	16,728,125	24,559,766	779,167	3%
Other Revenue	770,000	825,000	175,584	627,066	(197,934)	-24%
Sources Total	26,232,571	27,080,599	18,145,995	26,830,684	(249,915)	-1%
USES BY TYPE						
Salaries	2,004,339	2,142,733	1,504,415	1,892,442	(250,291)	-12%
Benefits	1,329,240	1,235,394	869,228	1,167,599	(67,795)	-5%
Professional Services	250,000	300,000	406,893	467,550	167,550	56%
Other Operating Expenses	19,327,500	19,022,500	15,121,766	20,916,338	1,893,838	10%
Utilities	600,000	700,000	818,649	550,346	(149,654)	-21%
Equipment & Contract Services	1,524,101	1,590,520	962,727	867,686	(722,834)	-45%
Cost Pool	337,104	703,352	587,204	703,352	-	0%
Debt Service	0	-	-	0	-	0%
Asset/Capital Outlay	800,000	900,000	191,027	265,371	(634,629)	-71%
Uses-Operating Expenditure Total	26,172,284	26,594,499	20,461,909	26,830,684	236,185	1%

FY2015-16 Proposed Budget