ORDINANCE NO. 16-15a N.S.

AN ORDINANCE OF THE CITY OF RICHMOND SETTING THE TAX RATE FOR THE TAX OVERRIDE PENSION FUND FOR FISCAL YEAR 2015-2016

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WHEREAS, Section 13.16.010 of the Municipal Code of the City of Richmond mandates the City Council to annually fix the tax rate for each revenue district of the City no later than its regular meeting in September; and

WHEREAS, Article 13, Section 1b of the Constitution of the State of California permits the levy of ad valorem tax to pay the interest and redemption charges on any indebtedness approved by the voters prior to July 1, 1978.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Richmond does ordain as follows:

Section 1. The rate of City tax upon all taxable real and personal property assessed in the City of Richmond, County of Contra Costa, State of California for the Fiscal Year beginning July 1, 2015, and ending June 30, 2016 is hereby fixed as follows:

FUND	TAX RATE
Tax Override Pension	0.1400

Section 2. The tax for said Fiscal Year is hereby levied upon the taxable and personal property located within the Taxing Districts as noted above at said rates as herein above fixed.

First read at a regular meeting of the Council of the City of Richmond held June 2, 2015, and finally passed and adopted at a regular meeting thereof held June 16, 2015, by the following vote:

AYES:	Councilmembers Bates, Beckles, McLaughlin, Martinez, Pimplé, Vice Mayor Myrick, and Mayor Butt.
NOES:	None.
ABSTENTIONS:	None.
ABSENT:	None.

PAMELA CHRISTIAN
CLERK OF THE CITY OF RICHMOND

(SEAL)

Approved:

TOM BUTT
 Mayor

Approved as to form:

BRUCE GOODMILLER
City Attorney

State of California   }
County of Contra Costa   : ss.
City of Richmond   }

I certify that the foregoing is a true copy of **Ordinance No. 16-15a N.S**., finally passed and adopted by the City Council of the City of Richmond at a regular meeting held on June 16, 2015.