

RESOLUTION NO. 2065

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND ADOPTING THE HOUSING AUTHORITY FISCAL YEAR 2018-2019 OPERATING BUDGET IN THE AMOUNT OF \$25,977,867 PROPOSED REVENUES WITH TOTAL PROPOSED EXPENDITURES OF 27,295,835 AND ADOPTING THE AMENDED FISCAL YEAR 2017-18 OPERATING BUDGET IN THE AMOUNT OF \$26,803,041 PROPOSED REVENUES WITH TOTAL EXPENDITURES OF \$26,744,295

WHEREAS, the Richmond Housing Authority is a public entity chartered by the City of Richmond, California, as a separate legal entity under the provisions of the U.S. Housing Act of 1937; and

WHEREAS, the Housing Authority programs are funded by the Federal Government, subject to the rules and guidelines of the United States Department of Housing and Urban Development (HUD); and

WHEREAS, the Richmond Housing Authority's mission is to provide decent, safe and sanitary affordable housing and coordinate supportive services for low-income residents and program participants of the City of Richmond; and

WHEREAS, to deliver this mission the Housing Authority administers the Low Rent Public Housing Program, and the Section 8 Housing Choice Voucher Program; and

WHEREAS, the Housing Authority also utilizes Project-based Section 8 Vouchers to leverage affordable housing development cost and administers the Capital Fund Grant Modernization Program to fund rehabilitation activity on its existing public housing stock; and

WHEREAS, the Housing Authority's main goals and objectives for FY2018-2019, in addition to the administration of its core programs, will be to complete predevelopment activity and secure funding for the Hacienda Revitalization Project; and

WHEREAS, the Housing Authority will also work to obtain HUD approval for the Nystrom Village and Nevin Plaza asset repositioning plans

WHEREAS, the proposed Housing Authority FY2018-2019 operating budget has been prepared in concert with the City of Richmond's budget process and an operating budget summary is presented as Exhibit A to this Resolution; and

WHEREAS, the Housing Authority's proposed operating budget for FY2018-2019 has a total of \$25,977,867 of proposed revenues and has total proposed expenditures of \$27,295,835; and

WHEREAS, the Housing Authority's proposed amended operating budget for FY2017-2018 has a total of \$26,803,041 of proposed revenues and has total proposed expenditures of \$26,744,295; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND, COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA, THAT:

The FY2018-2019 operating budget for the Richmond Housing Authority in the amount of 25,977,867 in estimated revenues, with total proposed expenditures of \$27,295,835 and the FY2017-18 amended operating budget in the amount of \$26,803,041 in estimated revenues, with total proposed expenditures of \$26,744,295 as set forth in the Exhibit A attached hereto, is hereby adopted.

The Executive Director is hereby further authorized to take all actions necessary to implement the foregoing resolution.

I certify that the foregoing resolution was passed and adopted by the Richmond Housing Authority Board of Commissioners at a special meeting held on July 24, 2018, by the following vote:

AYES: Commissioners Beckles, Choi, Martinez, Myrick, Recinos, Vice Chair Willis, Chair Butt, and Housing Authority Tenant Commissioners Scott and Smith.

NOES: None.

ABSTENTIONS: None.

ABSENT: None.

TOM BUTT

 Chairperson

[SEAL]

ATTEST:

PAMELA CHRISTIAN
 Secretary

Approved as to form:

BRUCE GOODMILLER
 Attorney



State of California }
 County of Contra Costa : ss.
 City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 2065**, finally passed and adopted at a special Housing Authority Meeting held on July 24, 2018.

Pamela Christian

 CLERK OF THE HOUSING AUTHORITY

EXHIBIT A – FY2018-2019 BUDGET SUMMARY

Non-General Fund Budget

FY2018-19 PROPOSED BUDGET			
		FY2017-18 Mid-Year	FY2018-19 Proposed
Revenue	Licenses, Permits, Fees	668,000	1,208,918
	Other Revenue	103,000	114,300
	Rental Income	869,400	865,200
	Grants	24,432,660	23,665,563
	Program Income		9,000
	Operating Transfer In		114,886
	Total Revenue	26,073,060	25,977,867
	Expenditures	Salaries & Wages	1,233,641
Benefits		1,029,661	1,129,271
Professional & Admin		655,872	364,500
Other Operating		663,654	603,395
Utilities		367,544	251,700
Equipment & Contract Services		890,999	1,042,868
Provision for Insurance Loss		49,825	49,825
Cost Pool		116,000	835,108
Asset/Capital Outlay		339,112	212,742
Grant Expenditures		21,180,288	21,299,634

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Non-General Fund Budget(Continued)

FY2018-19 DRAFT BUDGET			
		FY2017-18 Mid-Year	FY2018-19 Proposed
Expenditures	RHA Cost Allocation	(1,194,197)	
	Operating Transfer Out		114,886
	Total Expenditures	25,332,400	27,295,835
Net Impact		740,660	(1,317,968)

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