

RESOLUTION NO. 2083

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND, CALIFORNIA, ADOPTING THE HOUSING AUTHORITY AMENDED FY2018-2019 OPERATING BUDGET IN THE AMOUNT OF \$30,252,757 PROPOSED REVENUES WITH TOTAL PROPOSED EXPENDITURES OF \$33,233,338

WHEREAS, the Richmond Housing Authority is a public entity chartered by the City of Richmond, California, as a separate legal entity under the provisions of the U.S. Housing Act of 1937; and

WHEREAS, the Housing Authority programs are funded by the Federal Government, subject to the rules and guidelines of the United States Department of Housing and Urban Development (HUD); and

WHEREAS, the Richmond Housing Authority's mission is to provide decent, safe and sanitary affordable housing and coordinate supportive services for low-income residents and program participants of the City of Richmond; and

WHEREAS, to deliver this mission the Housing Authority administers the Low Rent Public Housing Program, and the Section 8 Housing Choice Voucher Program; and

WHEREAS, the Housing Authority also utilizes Project-based Section 8 Vouchers to leverage affordable housing development cost and administers the Capital Fund Grant Modernization Program to fund rehabilitation activity on its existing public housing stock; and

WHEREAS, the Housing Authority administers the Project REAL Lead Hazard Control Grant Program, and is currently implementing public housing conversion development activity under HUD's Rental Assistance Demonstration (RAD) Program; and

WHEREAS, the Housing Authority's main goals and objectives for FY2018-2019, in addition to the administration of its core programs, will be to complete predevelopment activity and secure funding for the Hacienda Revitalization Project; and

WHEREAS, the Housing Authority will also obtain final HUD approval for the Nystrom Village and Nevin Plaza asset repositioning plans, submit a Project REAL VI Lead Hazard Control Grant application, and complete the rehabilitation construction activity for the Triangle Court and Friendship Manor RAD Projects; and

WHEREAS, the proposed Housing Authority FY2018-2019 operating budget has been prepared in concert with the City of Richmond's budget process and an operating budget summary is presented as Exhibit A to this Resolution; and

WHEREAS, the Housing Authority's amended operating budget for FY2018-2019 is total of \$30,252,757 of proposed revenues and total proposed expenditures of \$33,233,338; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF RICHMOND, COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA, THAT:

The amended FY2018-2019 operating budget for the Richmond Housing Authority in the amount of \$30,252,757 in estimated revenues, with total proposed expenditures of \$33,233,338 as set forth in the Exhibit A attached hereto, is hereby adopted.

The Executive Director is hereby further authorized to take all actions necessary to implement the foregoing resolution.

I certify that the foregoing resolution was passed and adopted by the Richmond Housing Authority Board of Commissioners at a regular meeting held on February 5, 2019, by the following vote:

AYES: Commissioners Johnson, Martinez, Myrick, Willis, Vice Chair Choi, Chair Butt, and Housing Authority Tenant Commissioner Scott.

NOES: Commissioner Bates.

ABSTENTIONS: None.

ABSENT: Housing Authority Tenant Commissioner Smith.

TOM BUTT
Chairperson

[SEAL]

ATTEST:

PAMELA CHRISTIAN
Secretary

Approved as to form:

BRUCE GOODMILLER
Attorney

State of California }
County of Contra Costa : ss.
City of Richmond }

I certify that the foregoing is a true copy of **Resolution No. 2083**, finally passed and adopted at a regular Housing Authority Meeting held on February 5, 2019.


CLERK OF THE HOUSING AUTHORITY

	Adopted Budget	Amended Budget	% Change
Revenue			
Licenses, Permits, Fees	(1,208,918)	(928,918)	-23.16%
Other Revenue	(114,300)	(87,500)	-23.45%
Rental Income	(865,200)	(720,000)	-16.78%
Federal Grant	(23,665,563)	(28,319,448)	19.67%
Program Income	(9,000)	-	-100.00%
Operating Transfer In	(114,886)	(196,891)	71.38%
Total Revenue	(25,977,867)	(30,252,757)	16.46%
Expenditures			
Salaries & Wages	1,391,906	1,715,804	23.27%
Benefits	1,129,271	1,196,644	5.97%
Professional & Admin Services	364,500	1,075,168	194.97%
Other Operating	603,395	683,445	13.27%
Utilities	251,700	617,800	145.45%
Equipment & Contract Services	1,042,868	752,168	-27.88%
Provision for Insurance Loss	49,825	49,825	0.00%
Cost Pool	835,108	1,101,061	31.85%
Asset/Capital Outlay	212,742	670,868	215.34%
Grant Expenditures	21,299,634	25,370,555	19.11%
Operating Transfers Out	114,886	-	-100.00%
Total Expenditures	27,295,835	33,233,338	21.75%
Surplus/(Deficit)	1,317,968	2,980,581	126.15%