



Finance Department – Treasury Division

**MEMORANDUM**

**To:** Mayor and Members of the City Council

**From:** James C. Goins, Finance Director/Treasurer  
Tracey T. Lovely, Investment Analyst

**Date:** August 16, 2012

**Subject:** MONTHLY CASH BALANCES & INVESTMENT REPORTS –  
June 2012

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of June 2012 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond  
 Investment Report for June 2012  
 Pooled Investment Portfolio Analysis

Investment Composition:

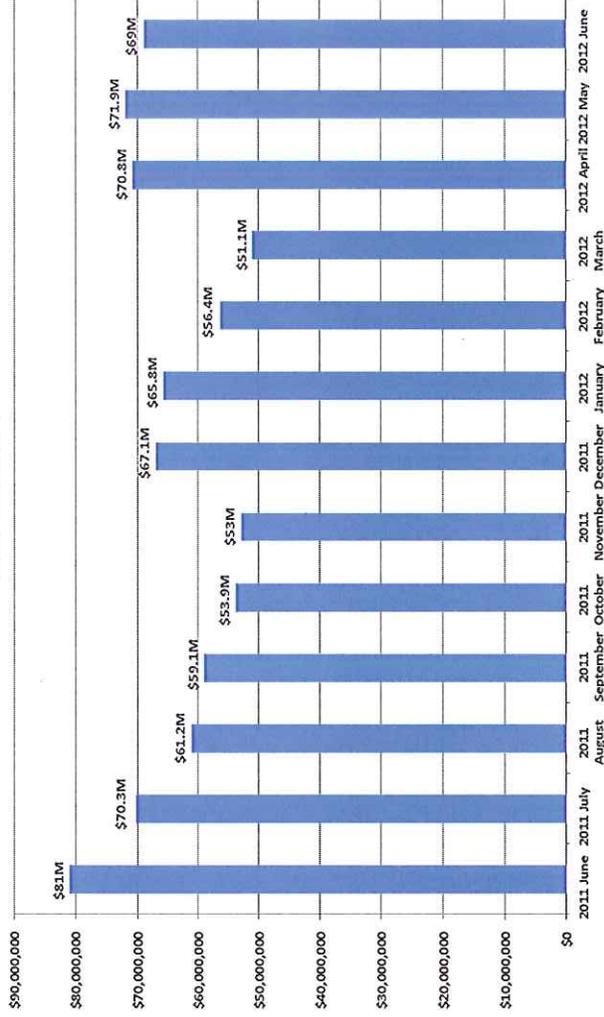
Book Value of Investments Held	\$69,060,072.39
Market Value of Investments Held	69,460,475.39
Unrealized Gain (Loss) - amount	400,403.00
Unrealized Gain (Loss) - percentage	0.58%

	%	Amount
Federal Agency Securities	63.61%	43,925,927.00
Money Market	7.17%	4,952,793.68
LAIF	16.80%	11,604,296.28
Commercial Paper	2.90%	2,000,000.00
Sweep Account	9.52%	6,577,055.43
	100.00%	69,060,072.39

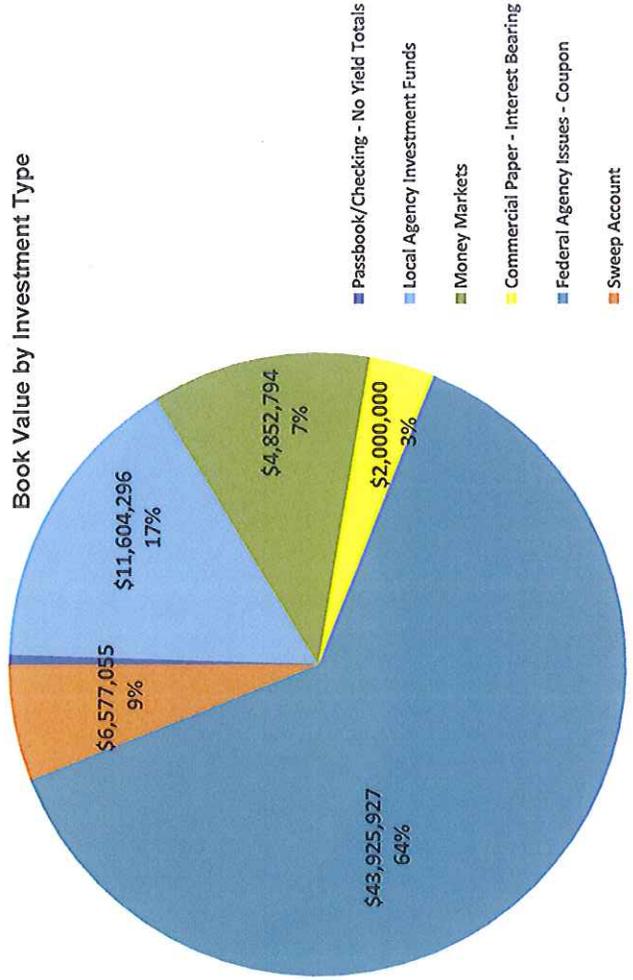
Cash Summary:

Pooled Investments	69,060,072.39
Fiscal Agent Investments (City & Successor Agency-RCRA)	121,744,997.74
Checking Accounts & Other Activity	(3,625,721.79)
Successor Agency-RCRA & Other Restricted Investments	18,095,186.18
Total Cash Balance (detail attached)	205,274,534.52

Book Value History



Book Value by Investment Type





**City of Richmond  
Portfolio Management  
Portfolio Summary  
June 29, 2012**

City of Richmond  
Finance Department  
450 Civic Center Plaza  
Richmond, CA 94804  
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	11,604,296.28	11,604,296.28	11,604,296.28	16.83	1	1	0.353	0.358
Money Markets	4,852,793.68	4,852,793.68	4,852,793.68	7.04	1	1	0.131	0.133
Commercial Paper - Interest Bearing	2,000,000.00	1,949,980.00	2,000,000.00	2.90	1,468	1,318	1.550	1.572
Federal Agency Issues - Coupon	44,000,000.00	44,376,350.00	43,925,927.00	63.70	1,807	395	1.650	1.673
Sweep Account	6,577,055.43	6,577,055.43	6,577,055.43	9.54	1	1	0.148	0.150
<b>Investments</b>	<b>69,034,145.39</b>	<b>69,360,475.39</b>	<b>68,960,072.39</b>	<b>100.00%</b>	<b>1,194</b>	<b>290</b>	<b>1.179</b>	<b>1.195</b>

<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	100,000.00	100,000.00	100,000.00		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>69,134,145.39</b>	<b>69,460,475.39</b>	<b>69,060,072.39</b>		<b>1,194</b>	<b>290</b>	<b>1.179</b>	<b>1.195</b>

Total Earnings	June 29	Month Ending	Fiscal Year To Date
Current Year	71,155.24		1,031,481.90
Average Daily Balance	70,489,677.33		63,452,874.08
Effective Rate of Return	1.27%		1.63%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer *8-17-12*

**City of Richmond**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**June 29, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
11-07-003	200676	L.A.I.F. - TRAN		07/01/2010	13.47	13.47	13.47	0.358		0.358	1	
98-07-724	1000	L.A.I.F. - City of Richmond		07/01/2010	11,604,221.18	11,604,221.18	11,604,221.18	0.358		0.358	1	
SYS200751	200751	L.A.I.F. - Redevelopment		04/01/2012	61.63	61.63	61.63	0.358		0.358	1	
		<b>Subtotal and Average</b>	<b>11,604,296.28</b>		<b>11,604,296.28</b>	<b>11,604,296.28</b>	<b>11,604,296.28</b>			<b>0.358</b>	<b>1</b>	
<b>Money Markets</b>												
SYS200595	200595	Torrey Pines/Alta Alliance		07/01/2010	438,174.19	438,174.19	438,174.19	0.150		0.152	1	
SYS200601	200601	Cal Trust		07/01/2010	301,134.55	301,134.55	301,134.55	0.400		0.406	1	
1601111894	200581	Wells Fargo Bank		07/01/2010	344,579.46	344,579.46	344,579.46	0.100		0.101	1	
SYS1030	1030	Mechanics Bank		07/01/2010	3,479,083.84	3,479,083.84	3,479,083.84	0.120		0.122	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2010	289,821.64	289,821.64	289,821.64	0.000		0.000	1	
		<b>Subtotal and Average</b>	<b>6,134,168.65</b>		<b>4,852,793.68</b>	<b>4,852,793.68</b>	<b>4,852,793.68</b>			<b>0.133</b>	<b>1</b>	
<b>Commercial Paper - Interest Bearing</b>												
36962G5T7	200727	General		02/01/2012	2,000,000.00	1,949,980.00	2,000,000.00	1.550		1.572	1,318	02/08/2016
		<b>Subtotal and Average</b>	<b>2,000,000.00</b>		<b>2,000,000.00</b>	<b>1,949,980.00</b>	<b>2,000,000.00</b>			<b>1.572</b>	<b>1,318</b>	
<b>Federal Agency Issues - Coupon</b>												
31331G2Y4	200673	Federal Farm Credit Bank		11/05/2009	3,000,000.00	3,157,710.00	3,000,000.00	2.800	AAA	2.800	858	11/05/2014
31331KSN1	200718	Federal Farm Credit Bank		07/27/2011	3,000,000.00	3,008,400.00	3,000,000.00	2.040	AAA	2.040	27	07/27/2016
313376ZG3	200726	Federal Home Loan Bank		02/23/2012	3,000,000.00	3,000,270.00	2,998,500.00	0.980	AAA	0.991	1,607	11/23/2016
313379EPO	200740	Federal Home Loan Bank		05/30/2012	3,000,000.00	2,994,660.00	2,998,500.00	1.170	AAA	1.271	61	05/30/2017
3134G25G3	200725	Federal Home Loan Mortgage Cor		11/21/2011	3,000,000.00	3,011,340.00	2,999,700.00	1.500	AAA	1.510	144	11/21/2016
31398AZ54	200698	Federal National Mortgage Asso		08/04/2010	3,000,000.00	3,157,800.00	2,998,950.00	2.150	AAA	2.157	1,130	08/04/2015
3136FPTL1	200713	Federal National Mortgage Asso		05/05/2011	3,000,000.00	3,011,910.00	2,935,977.00	1.500	AAA	2.981	121	10/29/2015
3136FRE58	200719	Federal National Mortgage Asso		07/27/2011	3,000,000.00	3,007,050.00	2,997,750.00	2.000	AAA	2.076	27	07/27/2016
3136FRE74	200720	Federal National Mortgage Asso		08/01/2011	3,000,000.00	3,007,590.00	2,999,250.00	2.000	AAA	2.025	32	08/01/2016
3136FTME6	200724	Federal National Mortgage Asso		11/16/2011	3,000,000.00	3,012,240.00	2,999,700.00	1.550	AAA	1.560	139	11/16/2016
3136G0JX0	200737	Federal National Mortgage Asso		05/30/2012	3,000,000.00	3,002,460.00	2,999,400.00	1.250	AAA	1.270	334	05/30/2017
3136G0JB8	200739	Federal National Mortgage Asso		05/30/2012	3,000,000.00	3,005,670.00	2,998,950.00	1.200	AAA	1.235	334	05/30/2017
3136G0NC1	200743	Federal National Mortgage Asso		06/28/2012	3,000,000.00	2,999,250.00	2,999,250.00	0.750	AAA	0.775	363	06/28/2017
3136G0QG96	200744	Federal National Mortgage Asso		06/29/2012	2,000,000.00	2,000,000.00	2,000,000.00	1.125	AAA	1.125	363	06/28/2017
3135G0MNO	200745	Federal National Mortgage Asso		06/29/2012	3,000,000.00	3,000,000.00	3,000,000.00	1.125	AAA	1.125	363	06/28/2017
		<b>Subtotal and Average</b>	<b>41,230,211.48</b>		<b>44,000,000.00</b>	<b>44,376,350.00</b>	<b>43,925,927.00</b>			<b>1.673</b>	<b>395</b>	

City of Richmond  
 Portfolio Management  
 Portfolio Details - Investments  
 June 29, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
1001	1001	Mechanics Bank		04/12/2006	6,577,055.43	6,577,055.43	6,577,055.43	0.150		0.150	1	
		Subtotal and Average	9,314,263.58		6,577,055.43	6,577,055.43	6,577,055.43			0.150	1	
		Total and Average	70,489,677.33		69,034,145.39	69,360,475.39	68,960,072.39			1.195	290	

Sweep Account

City of Richmond  
 Portfolio Management  
 Portfolio Details - Cash  
 June 29, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
<b>Cash In Banks</b>											
SYS200723	200723	Mechanics Bank		02/08/2011	100,000.00	100,000.00	100,000.00			0.000	1
		<b>Average Balance</b>	<b>0.00</b>								<b>1</b>
		<b>Total Cash and Investments</b>	<b>70,489,677.33</b>		<b>69,134,145.39</b>	<b>69,460,475.39</b>	<b>69,060,072.39</b>			<b>1.195</b>	<b>290</b>

CITY OF RICHMOND  
 CASH BALANCES BY FUND  
 JUNE 2012

		<u>JUNE 2012</u>	
<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<b><u>GENERAL FUND</u></b>			
0001	GENERAL FUND	26,002,261.01	26,002,261.01
<b><u>SPECIAL REVENUE FUNDS</u></b>			
1001	SECURED PENSION OVERRIDE	3,139,315.13	
1002	STATE GAS TAX	3,707,224.99	
1003	PARATRANSIT OPERATIONS	(382,253.20)	
1004	ASSET SEIZURE FUND	320,234.82	
1005	LIBRARY FUND	606,080.68	
1006	OUTSIDE FUNDED SVCS - GRANTS	597,971.81	
1007	EMERGENCY MED SERV	164,200.32	
1008	PT MOLATE SEC & MAINT	(346,703.60)	
1009	VEOLIA MITIGATION	58,454.33	
1010	N.RICHMOND WASTE	(59,680.14)	
1011	OUTSIDE FUNDED SVCS - DONATION	40,502.12	
1012	HILLTOP LANDSCAPE MAINT DIST	848,332.26	
1013	HAZMAT FUND	342,784.40	
1015	MARINA BAY LNDSCP & LIGHT DIST	788,823.11	
1050	CR-PLANNING & BUILDING	(4,692,952.68)	
1051	CR-ENGINEERING	776,395.16	
1053	CR-CODE ENFORCEMENT	(2,175,881.69)	
1054	ENGINEERING GRANTS	(421,444.60)	
1201	CDBG	1,880,101.14	
1202	HOME PROGRAM	(556,614.44)	
1203	NEIGHBORHOOD STABILIZATION	(1,042,414.57)	
1204	CDBG RECOVERY	14,151.56	
1205	EMPLOYMENT & TRAINING	738,549.74	
1206	CDBG HOMELESS PREV RAPID RESP	-	
			4,345,176.65

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<b><u>CAPITAL PROJECT FUNDS</u></b>			
2001	GENERAL CAPITAL FUND	4,311,149.48	
2002	MEASURE J	1,085,312.28	
2003	CIP LSE REV BOND 01	605,945.69	
2004	CIVIC CENTER	1,134,572.89	
2006	PARKS FUND	(1,038,081.77)	
2007	HARBOR FUND	1,086,041.46	
2008	TRANSPORTATION FUND	41,187.38	
2009	STATE HIGHWAY FUND	670,181.11	
2110	IMPACT FEE - PARKS	1,997,237.97	
2111	IMPACT FEE - TRAFFIC	(2,860,659.79)	
2113	IMPACT FEE - FIRE	47,824.81	
2114	IMPACT FEE - POLICE	121,174.64	
2115	IMPACT FEE - COMM/AQUATC	241,079.27	
2116	IMPACT FEE - PARKS/OPEN	(660,401.63)	
2117	IMPACT FEE - LIBRARY	231,158.47	
2118	IMPACT FEE - HILLTOP	(2,127.50)	
2119	IMPACT FEE - STORM DRAINAGE	(183,588.29)	6,828,006.47
<b><u>DEBT SERVICE FUNDS</u></b>			
3001	DS - 2005 TAXABLE POB	8,666,688.00	
3002	DS - 99A PENSION OBLIG BOND	(7,666.71)	
3003	DS - 95A SER REV RFDG BDS	733,718.13	
3005	DS-2007 REFNDING&CVC CTR	(476,397.53)	8,916,341.89
<b><u>ENTERPRISE FUNDS</u></b>			
4001	PORT OF RICHMOND	7,285,758.29	
4003	WASTEWATER	36,952,790.53	
4005	MARINA	2,773,144.73	
4006	STORMWATER	(1,592,783.03)	
4008	KCRT - CABLE TELEVIS	251,610.72	45,670,521.24

FUND                      FUND DESCRIPTION                      AMOUNT                      TOTAL

**INTERNAL SERVICE FUNDS**

5001	INSURANCE RESERVES	25,170,248.62	
5002	INFORMATION TECHNOLOGY	6,496.61	
5003	EQUIPMENT SERVICES	1,644,747.98	
5004	FACILITIES MANAGEMENT	(85.19)	
5005	CAD DISPATCH SYSTEM	855,619.44	
5006	RMS RECORDS SERVICES	214,067.65	
5007	800 MHZ TELECOM SYSTEM	6,468.34	
			27,897,563.45

**TRUST & AGENCY FUNDS**

6001	GENERAL TRUST & AGENCY	674,259.94	
6002	JOHNSON TRUST	10,070.52	
6003	CUBA FRIENDSHIP	1,951.76	
6004	COMMISSION ON AGING	34,703.06	
6005	SEAVER GALLERY TRUST FUND	133,391.45	
6006	POLICE GENERAL TRUST	1,132,609.61	
6007	SENIOR TRUST DEPOSIT	46,724.61	
6049	PT MOLATE NAVY GRANT	21,496,684.84	
6050	GENERAL PENSION FUND	763,589.53	
6051	POLICE & FIRE PENSION	15,655,534.03	
6052	GARFIELD PENSION FUND	252,256.36	
6054	CUTTING CANAL A.D. 8	-	
6055	HILLTOP REDEMPTION F	-	
6056	SAN PABLO 854 ASSES	247,693.30	
6057	HARBOR NAVIGATION IM	584,731.79	
6058	MARINA WESTSHORE DEB	491,767.67	
6059	COUNTRY CLUB VISTA	1,497,863.84	
6060	REASSESSMENT DISTRICT 2003-1	2,626,036.06	
6999	PAYROLL LIABILITIES FUND	270,239.55	
			45,920,107.92

9999	TREASURER'S FUND -	(10.05)	(10.05)
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<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<b><u>SUCCESSOR AGENCY - RCRA</u></b>			
7001	COR SUCCESSOR AGENCY ADMIN	7,871,916.25	
7101	RCRA ADMIN	(735,573.80)	
7102	HSNG ADMIN	(335,963.72)	
7201	CIP/RCRA	(1,857,894.92)	
7202	CIP/HSNG	1,662,869.08	
7203	CIP/HENSLEY	55,194.93	
7204	CIP/DTOWN	745,458.57	
7205	CIP/HAR11A	1,859,100.62	
7206	CIP/L-MHSG	1,028,068.42	
7207	CIP/JP-00A	690,225.30	
7208	CIP/JP-00B	1,068,532.34	
7209	CIP/DTOWN	(134,428.28)	
7310	CIP/HAR11A	5,596,843.93	
7312	CIP/2003B	308,258.89	
7313	CIP/04A-RA	1,641,033.07	
7314	CIP/04A-HS	816,915.42	
7315	CIP/04B-HS	1,171,334.09	
7316	CIP/07A-BD	8,813,107.26	
7317	CIP/07B-BD	6,114,244.66	
7401	DS/ESTSHRE	38,850.32	
7402	DS/POTRERO	56,151.38	
7403	DS/PILOT	632,142.51	
7404	DS/HENSLEY	128.20	
7405	DS/DTOWN	42,219.45	
7406	DS/GALVIN	146,277.27	
7407	DS/NEVIN	14,082.82	
7408	DS/N-RCHD	50,806.60	
7409	DS/HRBR DS	465,389.98	
7510	DS/91HRBR	79,807.63	
7511	DS/98HRBR	1,313,542.32	
7512	DS/6AHRBR	62,942.94	
7513	DS/MF02LN	(502,941.56)	
7601	2003A DEBT	554,606.41	
7602	2003B DEBT	621,405.16	
7603	2004A DEBT	2,658,981.45	
7604	2000A DEBT	1,906,522.60	

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
7701	2004A HSNG	1,683,699.59	
7702	2004B HSNG	194,192.59	
7703	2007B HSNG	938,339.41	47,336,389.18

**RICHMOND HOUSING AUTHORITY**

8101	RHA - CONVENTIONAL FUND	(7,641,823.24)	(7,641,823.24)
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**TOTAL CASH**  
205,274,534.52  
205,274,534.52