



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst

Date: July 6, 2012

Subject: **MONTHLY CASH BALANCES & INVESTMENT REPORTS –
May 2012**

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of May 2012 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
 Investment Report for MAY 2012
 Pooled Investment Portfolio Analysis

Investment Composition:

Book Value of Investments Held
 Market Value of Investments Held
 Unrealized Gain (Loss) - amount
 Unrealized Gain (Loss) - percentage

\$72,132,015.89
 72,546,807.26
 414,791.37
 0.57%

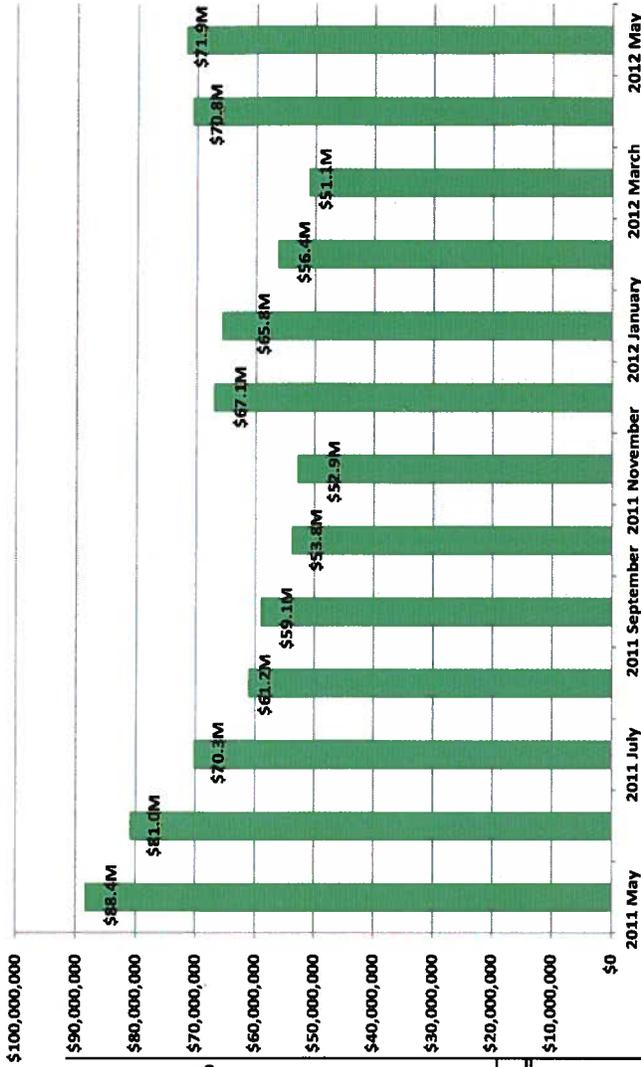
	Amount	%
Federal Agency Securities	43,919,677.00	60.89%
Money Market	5,196,083.23	7.20%
LAIF	11,604,234.65	16.09%
Commercial Paper	2,000,000.00	2.77%
Sweep Account	9,412,021.01	13.05%
	<u>72,132,015.89</u>	<u>100.00%</u>

Cash Summary:

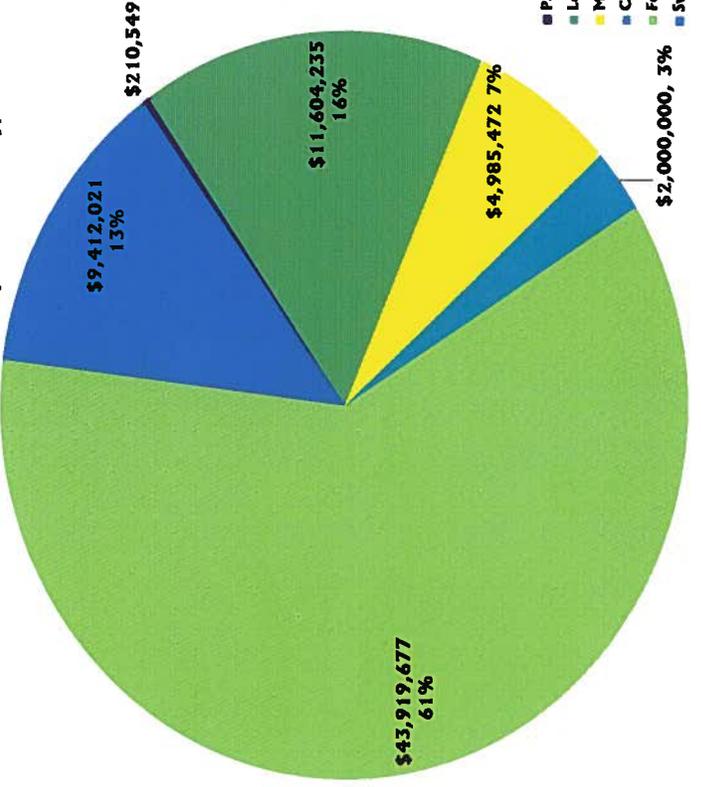
Pooled Investments
 Fiscal Agent Investments (City & Successor Agency-RCRA)
 Checking Accounts & Other Activity
 Successor Agency-RCRA & Other Restricted Investments
 Total Cash Balance (detail attached)

72,132,015.89
 116,725,020.21
 (2,794,456.77)
 14,882,348.61
 200,944,927.94

Book Value History



Book Value by Investment Type



- Passbook/Checking - No Yield Totals
- Local Agency Investment Funds
- Money Markets
- Commercial Paper - Interest Bearing
- Federal Agency Issues - Coupon
- Sweep Account



**City of Richmond
Portfolio Management
Portfolio Summary
May 31, 2012**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	11,604,234.65	11,604,234.65	11,604,234.65	16.13	1	1	0.358	0.363
Money Markets	4,985,472.22	4,985,472.22	4,985,472.22	6.93	1	1	0.132	0.134
Commercial Paper - Interest Bearing	2,000,000.00	1,949,980.00	2,000,000.00	2.78	1,468	1,347	1.550	1.572
Federal Agency Issues - Coupon	44,000,000.00	44,383,800.00	43,919,677.00	61.07	1,808	443	1.941	1.968
Sweep Account	9,412,021.01	9,412,021.01	9,412,021.01	13.09	1	1	0.128	0.130
Investments	72,001,727.88	72,335,507.88	71,921,404.88	100.00%	1,145	308	1.312	1.330

Cash and Accrued Interest

Passbook/Checking (not included in yield calculations)	210,549.38	210,549.38	210,549.38		1	1	0.000	0.000
Accrued Interest at Purchase		750.00	750.00					
Subtotal		211,299.38	211,299.38					
Total Cash and Investments	72,212,277.26	72,546,807.26	72,132,704.26		1,145	308	1.312	1.330

Total Earnings	May 31	Month Ending	Fiscal Year To Date
Current Year	68,981.19		960,375.92
Average Daily Balance	70,308,981.16		62,845,530.94
Effective Rate of Return	1.16%		1.66%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.


James Goins, Director of Finance/Treasurer

6-27-12

**City of Richmond
Portfolio Management
Portfolio Details - Investments
May 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN		07/01/2010	13.47	13.47	13.47	0.363		0.363	1	
98-07-724	1000	L.A.I.F. - City of Richmond		07/01/2010	11,604,221.18	11,604,221.18	11,604,221.18	0.363		0.363	1	
		Subtotal and Average	21,249,395.94		11,604,234.65	11,604,234.65	11,604,234.65			0.363	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance		07/01/2010	438,121.97	438,121.97	438,121.97	0.200		0.203	1	
SYS200601	200601	Cal Trust		07/01/2010	301,028.25	301,028.25	301,028.25	0.400		0.406	1	
1601111894	200581	Wells Fargo Bank		07/01/2010	344,551.14	344,551.14	344,551.14	0.100		0.101	1	
SYS1030	1030	Mechanics Bank		07/01/2010	3,478,752.15	3,478,752.15	3,478,752.15	0.120		0.122	1	
431114503	200534	Union Bank of Calif - Safekeep		07/01/2010	423,018.71	423,018.71	423,018.71	0.000		0.000	1	
		Subtotal and Average	4,944,052.73		4,985,472.22	4,985,472.22	4,985,472.22			0.134	1	
Commercial Paper - Interest Bearing												
36962G5T7	200727	General		02/01/2012	2,000,000.00	1,949,980.00	2,000,000.00	1.550		1.572	1,347	02/08/2016
		Subtotal and Average	2,000,000.00		2,000,000.00	1,949,980.00	2,000,000.00			1.572	1,347	
Federal Agency Issues - Coupon												
31331G2Y4	200673	Federal Farm Credit Bank		11/05/2009	3,000,000.00	3,157,710.00	3,000,000.00	2.800	AAA	2.800	887	11/05/2014
31331KSN1	200718	Federal Farm Credit Bank		07/27/2011	3,000,000.00	3,008,400.00	3,000,000.00	2.040	AAA	2.040	56	07/27/2016
313376ZG3	200726	Federal Home Loan Bank		02/23/2012	3,000,000.00	3,000,270.00	2,998,500.00	0.980	AAA	0.991	1,636	11/23/2016
313379EPO	200740	Federal Home Loan Bank		05/30/2012	3,000,000.00	2,994,660.00	2,998,500.00	1.170	AAA	1.271	90	05/30/2017
3134G2LY6	200717	Federal Home Loan Mortgage Cor		06/29/2011	2,000,000.00	2,002,860.00	1,996,000.00	2.000	AAA	2.042	28	06/29/2016
3134G25G3	200725	Federal Home Loan Mortgage Cor		11/21/2011	3,000,000.00	3,011,340.00	2,999,700.00	1.500	AAA	1.510	173	11/21/2016
31398AZ54	200698	Federal National Mortgage Asso		08/04/2010	3,000,000.00	3,157,800.00	2,998,950.00	2.150	AAA	2.157	1,159	08/04/2015
3136FPYV3	200700	Federal National Mortgage Asso		12/02/2010	3,000,000.00	3,000,090.00	3,000,000.00	3.500	AAA	3.500	1,279	12/02/2015
3136FPTL1	200713	Federal National Mortgage Asso		05/05/2011	3,000,000.00	3,011,910.00	2,935,977.00	1.500	AAA	2.981	150	10/29/2015
3136FRUM3	200716	Federal National Mortgage Asso		06/29/2011	3,000,000.00	3,003,750.00	2,997,000.00	2.000	AAA	2.102	28	06/29/2016
3136FRE58	200719	Federal National Mortgage Asso		07/27/2011	3,000,000.00	3,007,050.00	2,997,750.00	2.000	AAA	2.076	56	07/27/2016
3136FRE74	200720	Federal National Mortgage Asso		08/01/2011	3,000,000.00	3,007,590.00	2,999,250.00	2.000	AAA	2.025	61	08/01/2016
3136FTIME6	200724	Federal National Mortgage Asso		11/16/2011	3,000,000.00	3,012,240.00	2,999,700.00	1.550	AAA	1.560	168	11/16/2016
3136GJXO	200737	Federal National Mortgage Asso		05/30/2012	3,000,000.00	3,002,460.00	2,999,400.00	1.250	AAA	1.270	363	05/30/2017
3136GJJB8	200739	Federal National Mortgage Asso		05/30/2012	3,000,000.00	3,005,670.00	2,998,950.00	1.200	AAA	1.235	363	05/30/2017
		Subtotal and Average	35,503,268.94		44,000,000.00	44,383,800.00	43,919,677.00			1.968	443	

City of Richmond
 Portfolio Management
 Portfolio Details - Investments
 May 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365 Maturity	Days to Maturity Date
1001	1001	Mechanics Bank		04/12/2006	9,412,021.01	9,412,021.01	9,412,021.01	0.130		0.130	1
		Subtotal and Average	5,193,959.21		9,412,021.01	9,412,021.01	9,412,021.01			0.130	1
		Total and Average	70,308,981.16		72,001,727.88	72,335,507.88	71,921,404.88			1.330	308

Sweep Account

City of Richmond
Portfolio Management
Portfolio Details - Cash
May 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
SYS200723	200723	Mechanics Bank		02/08/2011	210,549.38	210,549.38	210,549.38			0.000	1
		Average Balance	0.00	Accrued Interest at Purchase		750.00	750.00				1
				Subtotal		211,299.38	211,299.38				
Total Cash and Investments			70,308,981.16		72,212,277.26	72,546,807.26	72,132,704.26			1.330	308

**CITY OF RICHMOND
CASH BALANCES BY FUND
MAY 2012**

		<u>MAY 2012</u>	
<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>GENERAL FUND</u>			
0001	GENERAL FUND	30,458,859.77	30,458,859.77
<u>SPECIAL REVENUE FUNDS</u>			
1001	SECURED PENSION OVERRIDE	2,274,562.86	
1002	STATE GAS TAX	3,695,466.87	
1003	PARATRANSIT OPERATIONS	(295,358.68)	
1004	ASSET SEIZURE FUND	315,094.80	
1005	LIBRARY FUND	619,944.43	
1006	OUTSIDE FUNDED SVCS - GRANTS	554,561.97	
1007	EMERGENCY MED SERV	163,892.89	
1008	PT MOLATE SEC & MAINT	(319,901.73)	
1009	VEOLIA MITIGATION	58,332.53	
1010	N.RICHMOND WASTE	(5,349.87)	
1011	OUTSIDE FUNDED SVCS - DONATION	40,547.43	
1012	HILLTOP LANDSCAPE MAINT DIST	370,028.70	
1013	HAZMAT FUND	342,110.20	
1015	MARINA BAY LNDSCP & LIGHT DIST	812,504.77	
1050	CR-PLANNING & BUILDING	(5,022,088.65)	
1051	CR-ENGINEERING	628,637.28	
1053	CR-CODE ENFORCEMENT	(1,861,000.17)	
1054	ENGINEERING GRANTS	(369,564.93)	
1201	CDBG	1,794,501.29	
1202	HOME PROGRAM	(563,165.29)	
1203	NEIGHBORHOOD STABILIZATION	(888,076.92)	
1204	CDBG RECOVERY	14,151.56	
1205	EMPLOYMENT & TRAINING	(1,092,552.02)	
1206	CDBG HOMELESS PREV RAPID RESP	(3,872.84)	
			1,263,406.48

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>CAPITAL PROJECT FUNDS</u>			
2001	GENERAL CAPITAL FUND	3,534,396.10	
2002	MEASURE J	1,201,868.77	
2003	CIP LSE REV BOND 01	604,683.21	
2004	CIVIC CENTER	1,677,893.44	
2006	PARKS FUND	(1,038,081.77)	
2007	HARBOR FUND	1,084,495.92	
2008	TRANSPORTATION FUND	41,101.57	
2009	STATE HIGHWAY FUND	831,153.76	
2110	IMPACT FEE - PARKS	2,047,810.20	
2111	IMPACT FEE - TRAFFIC	(2,860,659.79)	
2113	IMPACT FEE - FIRE	47,730.54	
2114	IMPACT FEE - POLICE	120,927.06	
2115	IMPACT FEE - COMM/AQUATC	240,576.97	
2116	IMPACT FEE - PARKS/OPEN	(660,401.63)	
2117	IMPACT FEE - LIBRARY	237,400.84	
2118	IMPACT FEE - HILLTOP	(2,127.50)	
2119	IMPACT FEE - STORM DRAINAGE	(183,588.29)	6,925,179.40
<u>DEBT SERVICE FUNDS</u>			
3001	DS - 2005 TAXABLE POB	6,065,469.59	
3002	DS - 99A PENSION OBLIG BOND	(7,416.71)	
3003	DS - 95A SER REV RFDG BDS	733,513.10	
3005	DS-2007 REFNDING&CVC CTR	(462,231.34)	6,329,334.64
<u>ENTERPRISE FUNDS</u>			
4001	PORT OF RICHMOND	7,437,431.52	
4003	WASTEWATER	36,758,691.45	
4005	MARINA	2,767,337.71	
4006	STORMWATER	(1,644,639.13)	
4008	KCRT - CABLE TELEVIS	322,538.47	45,641,360.02

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>INTERNAL SERVICE FUNDS</u>			
5001	INSURANCE RESERVES	25,624,322.48	
5002	INFORMATION TECHNOLOGY	3,014.81	
5003	EQUIPMENT SERVICES	1,742,275.17	
5004	FACILITIES MANAGEMENT	(6,588.23)	
5005	CAD DISPATCH SYSTEM	531,550.49	
5006	RMS RECORDS SERVICES	198,400.78	
5007	800 MHZ TELECOM SYSTEM	144,279.50	28,237,255.00
<u>TRUST & AGENCY FUNDS</u>			
6001	GENERAL TRUST & AGENCY	672,855.12	
6002	JOHNSON TRUST	10,049.53	
6003	CUBA FRIENDSHIP	1,947.70	
6004	COMMISSION ON AGING	32,794.22	
6005	SEAVER GALLERY TRUST FUND	153,005.05	
6006	POLICE GENERAL TRUST	1,076,525.90	
6007	SENIOR TRUST DEPOSIT	41,213.38	
6049	PT MOLATE NAVY GRANT	21,496,684.84	
6050	GENERAL PENSION FUND	661,097.19	
6051	POLICE & FIRE PENSION	15,939,387.23	
6052	GARFIELD PENSION FUND	259,154.92	
6054	CUTTING CANAL A.D. 8	8,174.35	
6055	HILLTOP REDEMPTION F	-	
6056	SAN PABLO 854 ASSES	247,177.24	
6057	HARBOR NAVIGATION IM	573,723.81	
6058	MARINA WESTSHORE DEB	491,647.30	
6059	COUNTRY CLUB VISTA	1,452,313.67	
6060	REASSESSMENT DISTRICT 2003-1	2,576,885.67	
6999	PAYROLL LIABILITIES FUND	2,663,350.47	48,357,987.59
9999	TREASURER'S FUND - net adj posted in pd	8,542.02	8,542.02

FUND FUND DESCRIPTION AMOUNT TOTAL

SUCCESSOR AGENCY - RCRA

7101	RCRA ADMIN	(588,823.93)
7102	HSNG ADMIN	(184,068.82)
7201	CIP/RCRA	(1,053,047.59)
7202	CIP/HSNG	1,950,569.35
7203	CIP/HENSLEY	53,194.93
7204	CIP/DTOWN	727,834.24
7205	CIP/HAR11A	1,832,906.12
7206	CIP/L-MHSG	1,021,823.38
7207	CIP/JP-00A	690,222.25
7208	CIP/JP-00B	1,068,528.07
7209	CIP/DTOWN	(84,322.17)
7310	CIP/HAR11A	5,601,101.95
7312	CIP/2003B	308,257.67
7313	CIP/04A-RA	1,641,025.75
7314	CIP/04A-HS	816,912.37
7315	CIP/04B-HS	1,171,328.60
7316	CIP/07A-BD	8,813,867.50
7317	CIP/07B-BD	6,114,487.99
7401	DS/ESTSHRE	38,850.12
7402	DS/POTRERO	56,151.28
7403	DS/PILOT	632,141.91
7404	DS/HENSLEY	128.06
7405	DS/DTOWN	42,218.65
7406	DS/GALVIN	146,277.19
7407	DS/NEVIN	14,082.82
7408	DS/N-RCHD	50,806.58
7409	DS/HRBR DS	465,389.76
7510	DS/91HRBR	79,807.63
7511	DS/98HRBR	1,316,267.32
7512	DS/6AHRBR	62,936.97
7513	DS/WF02LN	(1,858.23)
7601	2003A DEBT	554,908.30
7602	2003B DEBT	621,707.66
7603	2004A DEBT	2,659,377.68
7604	2000A DEBT	1,908,339.60
7701	2004A HSNG	1,683,897.69
7702	2004B HSNG	194,191.98
7703	2007B HSNG	940,156.30

41,367,576.93

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>RICHMOND HOUSING AUTHORITY</u>			
8101	RHA - CONVENTIONAL FUND	(7,644,573.91)	(7,644,573.91)
TOTAL CASH			
			200,944,927.94
			<u>200,944,927.94</u>