



**Finance Department – Treasury Division**

**MEMORANDUM**

**To: Mayor and Members of the City Council**

**From: James C. Goins, Finance Director/Treasurer  
Tracey T. Lovely, Investment Analyst**

*James C. Goins*  
*T.L.*

**Date: July 12, 2013**

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –  
April 2013**

**Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of April 2013 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.**

City of Richmond  
Investment Report for APRIL 2013  
Pooled Investment Portfolio Analysis

**Investment Composition:**

Book Value of Investments Held	\$76,430,905.83
Market Value of Investments Held	76,749,720.83
Unrealized Gain (Loss) - amount	318,815.00
Unrealized Gain (Loss) - percentage	0.42%

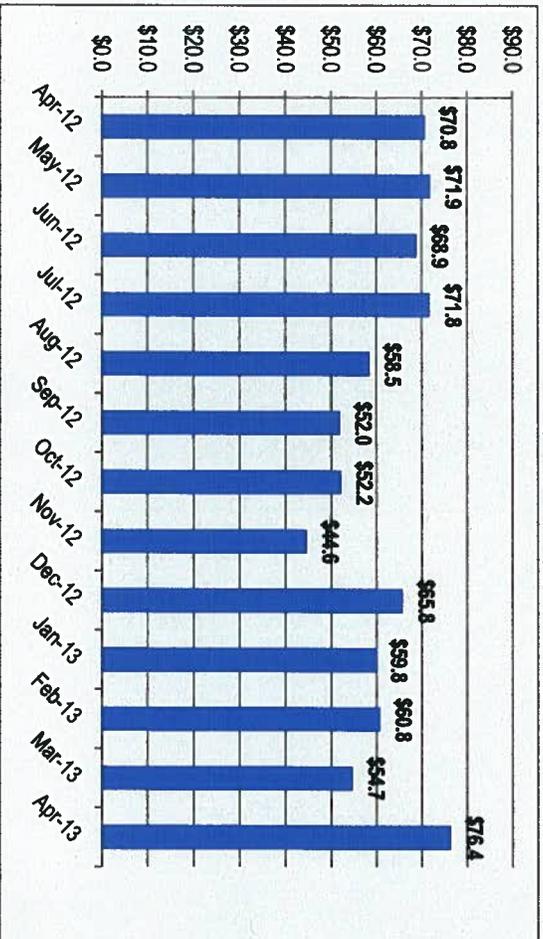
	%	Amount
Federal Agency Securities	67.36%	51,481,200.00
Money Market	1.62%	1,234,394.36
LAIF	21.77%	16,639,344.48
Commercial Paper	3.27%	2,500,000.00
Sweep Account	5.99%	4,575,885.32
	<u>100.00%</u>	<u>76,430,824.16</u>

**Cash Summary:**

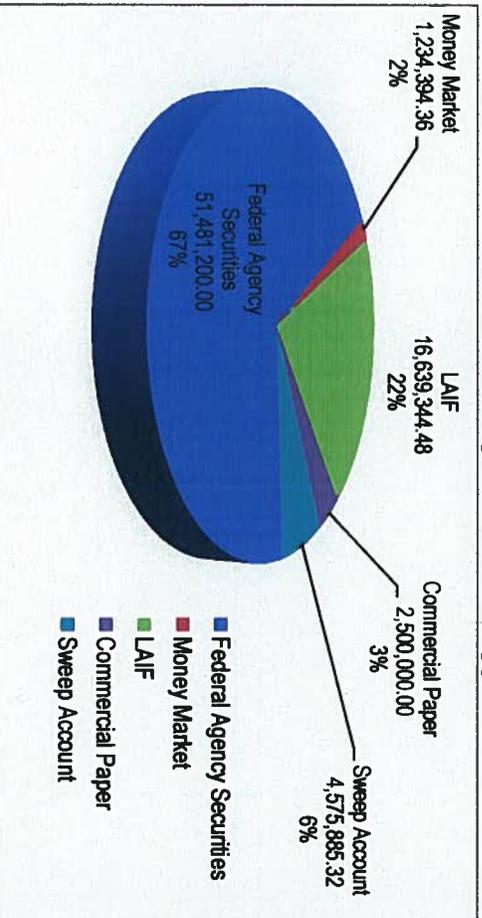
Pooled Investments	76,430,824.16
Fiscal Agent & Other Restricted Investments:	
City	74,811,535.15
Successor Agency to the RCRA	40,628,051.97
Total Fiscal Agent Investments	<u>115,439,587.12</u>
Checking Accounts & Other Activity**	(1,822,418.52)
Total Cash Balance (detail attached)	<u>190,047,992.76</u>

**Book Value History**

(in millions)



**Book Value by Investment Type**





**City of Richmond  
Portfolio Management  
Portfolio Summary  
April 30, 2013**

City of Richmond  
Finance Department  
450 Civic Center Plaza  
Richmond, CA 94804  
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	16,639,344.48	16,639,344.48	16,639,344.48	21.80	1	1	0.280	0.284
Money Markets	1,234,476.03	1,234,476.03	1,234,476.03	1.62	1	1	0.157	0.159
Commercial Paper - Interest Bearing	2,000,000.00	2,016,400.00	2,000,000.00	2.62	1,468	1,013	1.550	1.572
Federal Agency Issues - Coupon	51,500,000.00	51,784,930.00	51,481,200.00	67.44	1,824	208	1.284	1.302
Certificates of Deposit-Bank	500,000.00	498,885.00	500,000.00	0.66	1,012	954	0.666	0.675
Sweep Account	4,475,885.32	4,475,885.32	4,475,885.32	5.96	1	1	0.079	0.080
<b>Investments</b>	<b>76,349,705.83</b>	<b>76,649,720.83</b>	<b>76,330,905.83</b>	<b>100.00%</b>	<b>1,275</b>	<b>173</b>	<b>0.975</b>	<b>0.988</b>

<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	100,000.00	100,000.00	100,000.00		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>76,449,705.83</b>	<b>76,749,720.83</b>	<b>76,430,905.83</b>		<b>1,275</b>	<b>173</b>	<b>0.975</b>	<b>0.988</b>

Total Earnings	April 30 Month Ending	Fiscal Year To Date
Current Year	49,910.66	578,349.62
Average Daily Balance	66,915,615.60	62,260,264.29
Effective Rate of Return	0.91%	1.12%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

*James Gains*  
James Gains, Director of Finance/Treasurer

4/18/13

Reporting period 04/01/2013-04/30/2013

Run Date: 06/18/2013 - 17:04

Portfolio CITY

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PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.3b

**City of Richmond  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
1-07-003	200676	L.A.I.F. - TRAN			13.51	13.51	13.51	0.264		0.264	1	
98-07-724	1000	L.A.I.F. - City of Richmond			16,639,330.97	16,639,330.97	16,639,330.97	0.264		0.264	1	
SYS200751	200751	L.A.I.F. - Redevelopment			0.00	0.00	0.00	0.348		0.348	1	
		<b>Subtotal and Average</b>	<b>11,434,339.28</b>		<b>16,639,344.48</b>	<b>16,639,344.48</b>	<b>16,639,344.48</b>			<b>0.264</b>	<b>1</b>	
<b>Money Markets</b>												
SYS200595	200595	Torrey Pines/Alta Alliance			438,723.76	438,723.76	438,723.76	0.150		0.152	1	
SYS200601	200601	Cal Trust			302,055.94	302,055.94	302,055.94	0.310		0.314	1	
1601111894	200581	Wells Fargo Bank			344,866.57	344,866.57	344,866.57	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			148,829.76	148,829.76	148,829.76			0.000	1	
		<b>Subtotal and Average</b>	<b>1,433,349.81</b>		<b>1,234,476.03</b>	<b>1,234,476.03</b>	<b>1,234,476.03</b>			<b>0.159</b>	<b>1</b>	
<b>Commercial Paper - Interest Bearing</b>												
36962G5T7	200727	General		02/01/2012	2,000,000.00	2,016,400.00	2,000,000.00	1.550		1.572	1,013	02/08/2016
		<b>Subtotal and Average</b>	<b>2,000,000.00</b>		<b>2,000,000.00</b>	<b>2,016,400.00</b>	<b>2,000,000.00</b>			<b>1.572</b>	<b>1,013</b>	
<b>Federal Agency Issues - Coupon</b>												
31331G2Y4	200673	Federal Farm Credit Bank		11/05/2009	3,000,000.00	3,113,820.00	3,000,000.00	2.800	AAA	2.800	553	11/05/2014
3133ECFA7	200767	Federal Farm Credit Bank		02/13/2013	2,500,000.00	2,511,700.00	2,489,200.00	1.080	AAA	1.112	288	02/13/2018
3133ECMFB	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,998,410.00	2,996,250.00	0.980	AAA	1.106	358	04/24/2018
3133813R4	200754	Federal Home Loan Bank		11/09/2012	2,000,000.00	2,000,420.00	1,999,400.00	1.006	AAA	1.066	8	11/09/2017
3133813D5	200755	Federal Home Loan Bank		11/16/2012	2,000,000.00	2,000,720.00	1,999,100.00	1.009	AAA	1.100	14	11/15/2017
3133813R4	200756	Federal Home Loan Bank		11/09/2012	2,000,000.00	2,000,420.00	1,999,400.00	1.006	AAA	1.012	8	11/09/2017
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	3,005,250.00	2,995,500.00	1.030	AAA	1.181	142	03/20/2018
313382L76	200782	Federal Home Loan Bank		04/16/2013	3,000,000.00	3,003,750.00	2,998,500.00	1.104	AAA	2.115	76	04/16/2018
313382GQ0	200785	Federal Home Loan Bank		04/24/2013	3,000,000.00	3,006,150.00	2,998,500.00	1.050	AAA	1.050	142	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	2,007,060.00	1,997,000.00	0.950	AAA	1.026	631	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	3,002,490.00	3,000,300.00	1.050	AAA	1.040	364	04/30/2018
31368AZ54	200698	Federal National Mortgage Asso		08/04/2010	3,000,000.00	3,117,780.00	2,998,950.00	2.150	AAA	2.157	825	08/04/2015
31368GJX0	200737	Federal National Mortgage Asso		05/30/2012	3,000,000.00	3,002,760.00	2,999,400.00	1.250	AAA	1.270	29	05/30/2017
31368GJ88	200739	Federal National Mortgage Asso		05/30/2012	3,000,000.00	3,002,760.00	2,998,950.00	1.200	AAA	1.235	29	05/30/2017
31368GJ88	200739	Federal National Mortgage Asso		06/28/2012	3,000,000.00	2,998,950.00	2,999,250.00	0.750	AAA	0.775	58	06/28/2017
31368GJ88	200743	Federal National Mortgage Asso		06/29/2012	3,000,000.00	2,995,290.00	3,000,000.00	1.125	AAA	1.125	58	06/28/2017
31368GJ88	200745	Federal National Mortgage Asso		07/26/2012	3,000,000.00	3,005,550.00	3,000,000.00	1.010	AAA	1.010	86	07/26/2017
31368GJ88	200746	Federal National Mortgage Asso		08/09/2012	2,500,000.00	2,505,825.00	2,500,000.00	1.050	AAA	1.050	100	08/09/2017

Portfolio CITY  
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**City of Richmond**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/365	Days to Maturity	
<b>Federal Agency Issues - Coupon</b>												
3135G0MWW0	200749	Federal National Mortgage Asso		08/09/2012	2,500,000.00	2,505,825.00	2,500,000.00	1.050	AAA	1.050	100	
		<b>Subtotal and Average</b>	<b>42,384,660.00</b>		<b>61,500,000.00</b>	<b>61,784,930.00</b>	<b>61,481,200.00</b>			<b>1.302</b>	<b>208</b>	
<b>Certificates of Deposit-Bank</b>												
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	249,342.50	250,000.00	0.700		0.700	1,042	
38147JB10	200774	GOLDMAN SACHS		03/04/2013	250,000.00	249,342.50	250,000.00	0.650		0.650	866	
		<b>Subtotal and Average</b>	<b>500,000.00</b>		<b>500,000.00</b>	<b>498,685.00</b>	<b>500,000.00</b>			<b>0.675</b>	<b>964</b>	
<b>Sweep Account</b>												
1001	1001	Mechanics Bank		04/12/2006	4,475,885.32	4,475,885.32	4,475,885.32	0.080		0.080	1	
		<b>Subtotal and Average</b>	<b>6,400,196.63</b>		<b>4,476,886.32</b>	<b>4,476,886.32</b>	<b>4,476,886.32</b>			<b>0.080</b>	<b>1</b>	
		<b>Total and Average</b>	<b>66,916,616.60</b>		<b>76,349,706.83</b>	<b>76,649,720.83</b>	<b>76,330,906.83</b>			<b>0.988</b>	<b>173</b>	

**City of Richmond  
Portfolio Management  
Portfolio Details - Cash  
April 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365 Days to Maturity
<b>Cash In Banks</b>										
SYS200723	200723	Mechanics Bank	0.00	07/01/2012	100,000.00	100,000.00	100,000.00			0.000 1
		<b>Average Balance</b>	<b>0.00</b>							<b>1</b>
		<b>Total Cash and Investments</b>	<b>66,916,616.60</b>		<b>76,449,706.83</b>	<b>76,749,720.83</b>	<b>76,430,906.83</b>			<b>0.988 173</b>

CITY OF RICHMOND  
 CASH BALANCES BY FUND  
 APRIL 2013

APRIL 2013

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>GENERAL FUND</u>			
0001	GENERAL FUND	32,629,748.91	32,629,748.91
<u>SPECIAL REVENUE FUNDS</u>			
1001	SECURED PENSION OVERRIDE	6,888,878.98	
1002	STATE GAS TAX	2,786,290.80	
1003	PARATRANSIT OPERATIONS	(374,672.24)	
1004	ASSET SEIZURE FUND	423,089.98	
1005	LIBRARY FUND	660,553.44	
1006	OUTSIDE FUNDED SVCS - GRANTS	(193,128.04)	
1007	EMERGENCY MED SERV	123,460.13	
1008	PT MOLATE SEC & MAINT	(364,758.04)	
1009	VEOLIA MITIGATION	83,846.91	
1010	N.RICHMOND WASTE	308,508.20	
1011	OUTSIDE FUNDED SVCS - DONATION	36,881.90	
1012	HILLTOP LANDSCAPE MAINT DIST	527,612.80	
1013	HAZMAT FUND	616,528.58	
1014	EDA GRANT FUND	252,980.56	
1015	MARINA BAY LANDSCP & LIGHT DIST	831,175.30	
1016	DOWNTOWN BUSINESS IMPRV DIST	144,078.63	
1050	CR-PLANNING & BUILDING	(4,092,583.99)	
1051	CR-ENGINEERING	1,760,484.33	
1053	CR-CODE ENFORCEMENT	(2,654,854.60)	
1054	ENGINEERING GRANTS	1,093,040.74	
1200	HOUSING ADMINISTRATION	(681,900.64)	
1201	CDBG	633,818.51	
1202	HOME PROGRAM	(278,581.33)	
1203	NEIGHBORHOOD STABILIZATION	162,341.43	
1204	CDBG RECOVERY	9,167.72	
1205	EMPLOYMENT & TRAINING	(309,301.33)	
1206	CDBG HOMELESS PREV RAPID RESP	0.54	
1207	COR-NEIGHBORHOOD STAB(CITY)	(352,208.00)	
1208	SUCCESSOR HOUSING AGENCY	225,341.92	
1209	CAL-HOME GRANT FUND	(630,767.07)	
			7,635,326.12

Cash Bal by FUND APR 2013

6/18/2013

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<b><u>CAPITAL PROJECT FUNDS</u></b>			
2001	GENERAL CAPITAL FUND	4,618,149.72	
2002	MEASURE J	187,236.77	
2003	CIP LSE REV BOND 01	609,521.06	
2004	CIVIC CENTER	220,511.61	
2006	PARKS FUND	(1,038,081.77)	
2007	HARBOR FUND	774,367.44	
		1,039.60	
2008	TRANSPORTATION FUND	562,362.13	
2009	STATE HIGHWAY FUND	1,325,967.02	
2110	IMPACT FEE - PARKS	1,325,967.02	
2111	IMPACT FEE - TRAFFIC	(2,860,659.79)	
2113	IMPACT FEE - FIRE	48,106.99	
2114	IMPACT FEE - POLICE	120,201.74	
2115	IMPACT FEE - COMM/AQUATIC	163,754.66	
2116	IMPACT FEE - PARKS/OPEN	(660,401.63)	
2117	IMPACT FEE - LIBRARY	139,248.60	
2118	IMPACT FEE - HILLTOP	(2,127.50)	
2119	IMPACT FEE - STORM DRAINAGE	(183,588.29)	
2125	SECTION 108 IRON TRIANGLE	1,510,867.41	
			5,536,475.77
<b><u>DEBT SERVICE FUNDS</u></b>			
3001	DS - 2005 TAXABLE POB	4,551,384.13	
3002	DS - 99A PENSION OBLIG BOND	(14,906.71)	
3003	DS - 95A SER REV RFDG BDS	727,361.74	
3005	DS-2007 REFUNDING&CYC CTR	(108,438.16)	
			5,155,401.00
<b><u>ENTERPRISE FUNDS</u></b>			
4001	PORT OF RICHMOND	4,769,721.65	
4003	WASTEWATER	37,296,480.85	
4005	MARINA	2,842,330.36	
4006	STORMWATER	(1,176,151.78)	
4008	KCRT - CABLE TELEVIS	78,083.87	
			43,810,464.95

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<b>INTERNAL SERVICE FUNDS</b>			
5001	INSURANCE RESERVES	17,736,408.17	
5003	EQUIPMENT SERVICES	2,506,458.10	
5004	FACILITIES MANAGEMENT	(3,876.73)	
5005	CAD DISPATCH SYSTEM	462,819.71	
5006	RMS RECORDS SERVICES	156,216.74	
5007	800 MHZ TELECOM SYSTEM	6,515.75	
			<b>20,864,541.74</b>

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<b>TRUST &amp; AGENCY FUNDS</b>			
6001	GENERAL TRUST & AGENCY	1,592.86	
6002	JOHNSON TRUST	10,129.94	
6003	CUBA FRIENDSHIP	1,963.30	
6004	COMMISSION ON AGING	33,558.01	
6005	SEAVER GALLERY TRUST FUND	135,386.17	
6006	POLICE GENERAL TRUST	941,461.01	
6007	SENIOR TRUST DEPOSIT	51,095.86	
6049	PT MOLATE NAVY GRANT	20,424,403.94	
6050	GENERAL PENSION FUND	470,734.42	
6051	POLICE & FIRE PENSION	13,261,139.83	
6052	GARFIELD PENSION FUND	182,040.03	
6055	HILLTOP REDEMPTION F	(250.00)	
6056	SAN PABLO 854 ASSES	249,154.80	
6057	HARBOR NAVIGATION IM	588,662.90	
6058	MARINA WESTSHORE DEB	914,756.20	
6059	COUNTRY CLUB VISTA	1,712,251.88	
6060	REASSESSMENT DISTRICT 2003-1	2,717,549.70	
6999	PAYROLL LIABILITIES FUND	2,063,425.82	
			<b>43,759,056.67</b>

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>
<b>SUCCESSOR AGENCY - FIDUCIARY FUNDS</b>		
6101	SA - PROPERTY TAX TRUST FUND	4,416,798.69
6102	SA-ADMINISTRATION	(829,186.95)
6103	SA-CAPITAL PROJECT FUNDS	3,586,425.25
6104	SA-LOW/MOD INCOME HOUSING	4,142,579.19
6105	SA-WELLS FARGO 2002 LOAN	
6201	SA-CIP 00A TAR BND PRCD S-JPFA	689,924.26
6202	SA-CIP 00B TAR BND PRCD S-HSNG	627,895.14
6203	SA-CIP 03B TAR BND PRCD S	308,266.36

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
6204	SA-CIP 04A TARB BND PRCD	829,885.02	
6205	SA-CIP 04A TARB BND PRCD	276,682.01	
6206	SA-CIP 04B TARB BND PRCD	1,218,479.55	
6207	SA-CIP 07A TARB BND PRCD	2,964,952.44	
6208	SA-CIP 07B TARB BND PRCD	2,107,609.24	
6300	SA-DS HARBOR 98 TARB	768,495.61	
6301	SA-DS 2000A TARB	1,849,955.74	
6302	SA-DS 2000B TARB - HOUSING	492,000.48	
6303	SA-DS 2003A TARB	839,117.44	
6304	SA-DS 2003B TARB	655,068.89	
6305	SA-DS 2004A TARB 2/3	2,445,896.20	
6306	SA-DS 2004A TARB -1/3 HSING	1,222,797.62	
6307	SA-DS 2004B TARB - HOUSING	199,665.82	
6308	SA-DS 2007/10A TARB	7,093,366.94	
6309	SA-DS 2007/10B TARB - HOUSING	2,311,669.00	
6996	SUCCESSOR AGENCY - GLTDAG		
6997	SUCCESSOR AGENCY - GFAAG		38,218,343.94

**SUCCESSOR AGENCY - RCRA OLD FUNDS (Note: RCRA Payroll & AP are still posting to these old Funds)**

7001	COR SUCCESSOR AGENCY ADMIN	626,936.92	
7101	RCRA ADMIN	843.98	
7102	HSNG ADMIN	(74,980.91)	
7201	CIP/RCRA		
7202	CIP/HSNG		
7209	CIP/DTOWN		
7310	CIP/HAR11A		
			552,799.99

**RICHMOND HOUSING AUTHORITY**

8101	RHA - CONVENTIONAL FUND	(8,199,951.71)	(8,199,951.71)
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**TREASURER'S FUNDS**

9999	TREASURER'S FUND -	85,785.38	85,785.38
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**TOTAL CASH**

**190,047,992.76**

\* - New Funds