



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: *James C. Goins*
James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst *T.L.*

Date: June 7, 2013

Subject: **MONTHLY CASH BALANCES & INVESTMENT REPORTS –
March 2013**

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of March 2013 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for MARCH 2013
Pooled Investment Portfolio Analysis

Investment Composition:

Book Value of Investments Held	\$54,666,386.00
Market Value of Investments Held	54,968,021.00
Unrealized Gain (Loss) - amount	301,635.00
Unrealized Gain (Loss) - percentage	0.55%

	<u>Amount</u>	<u>%</u>
Federal Agency Securities	39,486,150.00	72.23%
Money Market	1,232,627.76	2.25%
LAIF	5,628,619.05	10.30%
Commercial Paper	2,500,000.00	4.57%
Sweep Account	5,818,989.19	10.64%
	<u>54,666,386.00</u>	<u>100.00%</u>

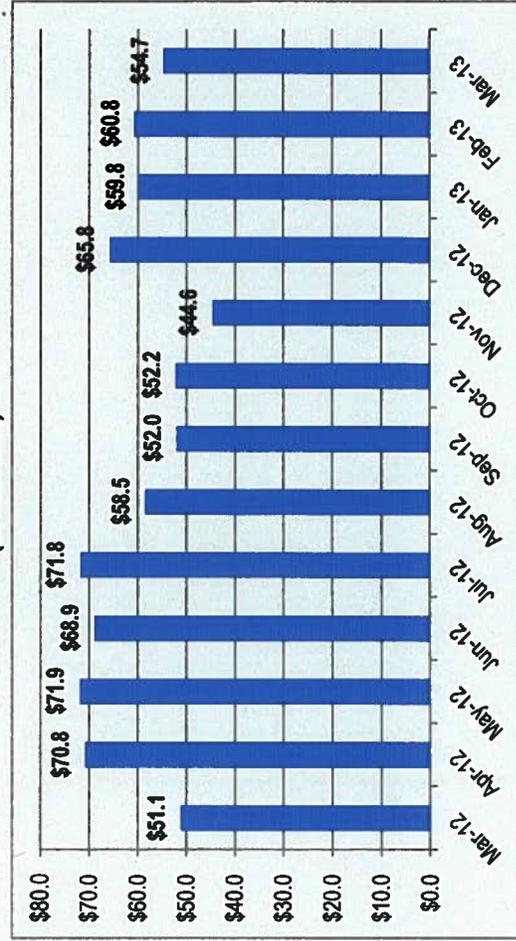
Cash Summary:

Pooled Investments	54,666,386.00
Fiscal Agent & Other Restricted Investments:	
City	73,304,906.98
Successor Agency to the RCRA	40,885,253.85
Total Fiscal Agent Investments	<u>114,190,160.83</u>
Checking Accounts & Other Activity**	5,503,332.85
Total Cash Balance (detail attached)	<u>174,359,879.68</u>

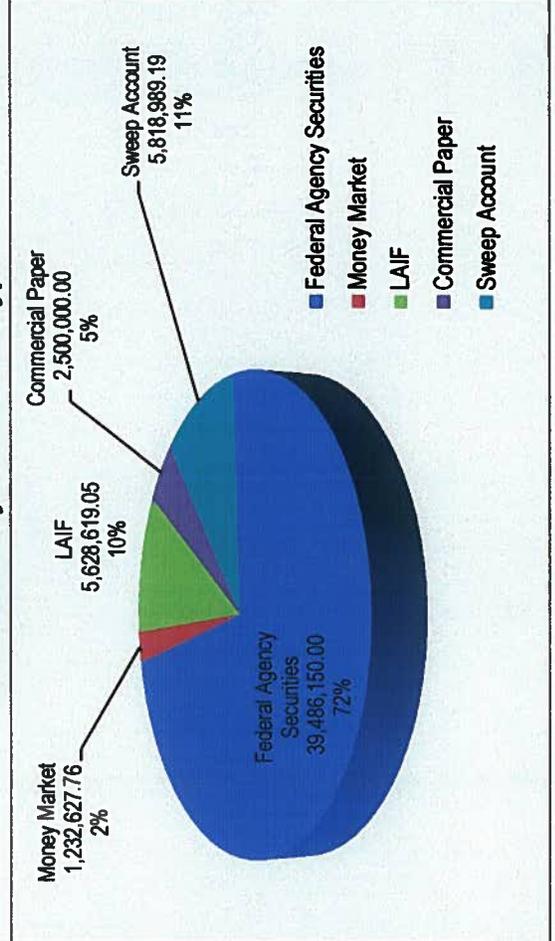
** Note: There is a total of \$ (7,687,739) in Successor Agency fiscal agent disbursements that have not yet been posted as of end of March 2013.

Book Value History

(In millions)



Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
March 31, 2013**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	5,628,619.05	5,628,619.05	5,628,619.05	10.38	1	1	0.028	0.029
Money Markets	1,232,627.76	1,232,627.76	1,232,627.76	2.27	1	1	0.179	0.182
Commercial Paper - Interest Bearing	2,000,000.00	2,016,920.00	2,000,000.00	3.69	1,468	1,043	1.550	1.572
Federal Agency Issues - Coupon	39,500,000.00	39,773,305.00	39,486,150.00	72.83	1,826	230	1.276	1.294
Certificates of Deposit-Bank	500,000.00	497,560.00	500,000.00	0.92	1,012	984	0.666	0.675
Sweep Account	5,367,414.16	5,367,414.16	5,367,414.16	9.90	1	1	0.108	0.110
Investments	54,228,660.97	54,516,445.97	54,214,810.97	100.00%	1,394	215	1.010	1.024

Cash								
Passbook/Checking (not included in yield calculations)	451,575.03	451,575.03	451,575.03		1	1	0.000	0.000
Total Cash and Investments	54,680,236.00	54,968,021.00	54,666,386.00		1,394	215	1.010	1.024

Total Earnings	March 31	Month Ending	Fiscal Year To Date
Current Year		43,807.09	526,389.23
Average Daily Balance		58,162,723.12	61,739,459.41
Effective Rate of Return		0.89%	1.14%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins
James Goins, Director of Finance/Treasurer

Reporting period 03/01/2013-03/31/2013

Run Date 05/02/2013 - 16:00

Portfolio CITY
CP
PM (PRF_PMT) 7.3.0
Report Ver. 7.3.3b

**City of Richmond
Portfolio Management
Portfolio Details - Investments
March 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 366	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN	13.50		13.50	13.50	13.50	0.029		0.029	1	
98-07-724	1000	L.A.I.F. - City of Richmond	5,628,605.55		5,628,605.55	5,628,605.55	5,628,605.55	0.029		0.029	1	
SYS200751	200751	L.A.I.F. - Redevelopment	0.00		0.00	0.00	0.00	0.348		0.348	1	
		Subtotal and Average	11,096,360.99		5,628,619.05	5,628,619.05	5,628,619.05			0.029	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance	438,666.07		438,666.07	438,666.07	438,666.07	0.150		0.152	1	
SYS200601	200601	Cal. Trust	301,977.47		301,977.47	301,977.47	301,977.47	0.400		0.406	1	
1601111894	200581	Wells Fargo Bank	344,838.23		344,838.23	344,838.23	344,838.23	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep	147,145.99		147,145.99	147,145.99	147,145.99	0.000		0.000	1	
		Subtotal and Average	1,197,667.79		1,232,627.76	1,232,627.76	1,232,627.76			0.182	1	
Commercial Paper - Interest Bearing												
36962G5T7	200727	General	2,000,000.00	02/01/2012	2,000,000.00	2,016,920.00	2,000,000.00	1.550		1.572	1,043	02/08/2016
		Subtotal and Average	2,000,000.00		2,000,000.00	2,016,920.00	2,000,000.00			1.572	1,043	
Federal Agency Issues - Coupon												
31331G2Y4	200673	Federal Farm Credit Bank	3,000,000.00	11/05/2009	3,000,000.00	3,117,900.00	3,000,000.00	2.800	AAA	2.800	583	11/05/2014
3133ECFA7	200767	Federal Farm Credit Bank	2,500,000.00	02/13/2013	2,500,000.00	2,504,575.00	2,499,200.00	1.080	AAA	1.112	318	02/13/2018
3133813R4	200754	Federal Home Loan Bank	2,000,000.00	11/09/2012	2,000,000.00	2,002,140.00	1,999,400.00	1.006	AAA	1.066	38	11/09/2017
3133813D5	200755	Federal Home Loan Bank	2,000,000.00	11/16/2012	2,000,000.00	2,002,200.00	1,999,100.00	1.009	AAA	1.100	44	11/15/2017
3133813R4	200756	Federal Home Loan Bank	2,000,000.00	11/09/2012	2,000,000.00	2,002,140.00	1,999,400.00	1.006	AAA	1.012	38	11/09/2017
313382FP3	200779	Federal Home Loan Bank	3,000,000.00	03/20/2013	3,000,000.00	2,990,400.00	2,995,500.00	1.030	AAA	1.181	172	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor	2,000,000.00	01/22/2013	2,000,000.00	1,996,840.00	1,997,000.00	0.950	AAA	1.026	661	01/22/2018
31398AZ54	200698	Federal National Mortgage Asso	3,000,000.00	08/04/2010	3,000,000.00	3,118,500.00	2,998,950.00	2.150	AAA	2.157	855	08/04/2015
3136G0JX0	200737	Federal National Mortgage Asso	3,000,000.00	05/30/2012	3,000,000.00	3,004,470.00	2,999,400.00	1.250	AAA	1.270	59	05/30/2017
3136G0JB8	200739	Federal National Mortgage Asso	3,000,000.00	05/30/2012	3,000,000.00	3,004,470.00	2,998,950.00	1.200	AAA	1.235	59	05/30/2017
3136G0NC1	200743	Federal National Mortgage Asso	3,000,000.00	06/28/2012	3,000,000.00	3,004,710.00	2,999,250.00	0.750	AAA	0.775	88	06/28/2017
3135G0MNO	200745	Federal National Mortgage Asso	3,000,000.00	06/29/2012	3,000,000.00	3,007,050.00	3,000,000.00	1.125	AAA	1.125	88	06/28/2017
3136G0JN9	200746	Federal National Mortgage Asso	3,000,000.00	07/26/2012	3,000,000.00	3,006,960.00	3,000,000.00	1.010	AAA	1.010	116	07/26/2017
3135G0MWO	200747	Federal National Mortgage Asso	2,500,000.00	08/09/2012	2,500,000.00	2,505,475.00	2,500,000.00	1.050	AAA	1.050	130	08/09/2017
3135G0MWO	200749	Federal National Mortgage Asso	2,500,000.00	08/09/2012	2,500,000.00	2,505,475.00	2,500,000.00	1.050	AAA	1.050	130	08/09/2017
		Subtotal and Average	37,650,196.39		39,500,000.00	39,773,305.00	39,486,150.00			1.294	230	

**City of Richmond
Portfolio Management
Portfolio Details - Investments
March 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365 Maturity	Days to Maturity	Maturity Date
Certificates of Deposit-Bank												
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	248,705.00	250,000.00	0.700		0.700	1,072	03/08/2016
38147JBJO	200774	GOLDMAN SACHS		03/04/2013	250,000.00	248,855.00	250,000.00	0.650		0.650	896	09/14/2015
		Subtotal and Average	451,612.90		500,000.00	497,560.00	500,000.00			0.675	984	
Sweep Account												
1001	1001	Mechanics Bank		04/12/2006	5,367,414.16	5,367,414.16	5,367,414.16	0.110		0.110	1	
		Subtotal and Average	5,619,100.33		5,367,414.16	5,367,414.16	5,367,414.16			0.110	1	
		Total and Average	58,162,723.12		54,228,660.97	54,516,445.97	54,214,810.97			1.024	216	

Portfolio CITY
CP
PM (PRF_PM2) 7.3.0

City of Richmond
Portfolio Management
Portfolio Details - Cash
March 31, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S.&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank		07/01/2012	451,575.03	451,575.03	451,575.03			0.000	1
		Average Balance	0.00								1
		Total Cash and Investments	58,162,723.12		54,680,236.00	54,968,021.00	54,666,366.00			1.024	215

CITY OF RICHMOND
 CASH BALANCES BY FUND
 MARCH 2013

		<u>MARCH 2013</u>	
<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>GENERAL FUND</u>			
0001	GENERAL FUND	23,338,619.32	23,338,619.32
<u>SPECIAL REVENUE FUNDS</u>			
1001	SECURED PENSION OVERRIDE	1,690,654.68	
1002	STATE GAS TAX	2,635,905.86	
1003	PARATRANSIT OPERATIONS	(297,817.99)	
1004	ASSET SEIZURE FUND	422,285.53	
1005	LIBRARY FUND	694,862.39	
1006	OUTSIDE FUNDED SVCS - GRANTS	121,679.16	
1007	EMERGENCY MED SERV	123,571.26	
1008	PT MOLATE SEC & MAINT	(364,758.04)	
1009	VEOLIA MITIGATION	77,528.17	
1010	N.RICHMOND WASTE	314,342.89	
1011	OUTSIDE FUNDED SVCS - DONATION	39,497.87	
1012	HILLTOP LANDSCAPE MAINT DIST	336,304.17	
1013	HAZMAT FUND	648,413.94	
1014	EDA GRANT FUND	252,980.56 *	
1015	MARINA BAY LNDSCP & LIGHT DIST	689,149.61	
1016	DOWNTOWN BUSINESS IMPRV DIST	83,379.10 *	
1050	CR-PLANNING & BUILDING	(3,473,072.01)	
1051	CR-ENGINEERING	1,909,835.69	
1053	CR-CODE ENFORCEMENT	(2,323,821.10)	
1054	ENGINEERING GRANTS	1,083,500.49	
1200	HOUSING ADMINISTRATION	459,865.44	
1201	CDBG	418,736.50	
1202	HOME PROGRAM	(302,903.85)	
1203	NEIGHBORHOOD STABILIZATION	(189,737.87)	
1204	CDBG RECOVERY	9,167.72	
1205	EMPLOYMENT & TRAINING	150,983.70	
1206	CDBG HOMELESS PREV RAPID RESP	0.54	
1207	COR-NEIGHBORHOOD STAB(CITY)	-	
1208	SUCCESSOR HOUSING AGENCY	216,707.53 *	
1209	CAL-HOME GRANT FUND	(630,852.07) *	
			4,796,389.87

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>CAPITAL PROJECT FUNDS</u>			
2001	GENERAL CAPITAL FUND	3,498,936.18	
2002	MEASURE J	472,016.10	
2003	CIP LSE REV BOND 01	608,981.10	
2004	CIVIC CENTER	257,432.44	
2006	PARKS FUND	(1,038,081.77)	
2007	HARBOR FUND	773,987.19	
2008	TRANSPORTATION FUND	1,038.68	
2009	STATE HIGHWAY FUND	622,279.03	
2110	IMPACT FEE - PARKS	1,663,677.06	
2111	IMPACT FEE - TRAFFIC	(2,860,659.79)	
2113	IMPACT FEE - FIRE	48,064.38	
2114	IMPACT FEE - POLICE	120,095.30	
2115	IMPACT FEE - COMM/AQUATC	164,352.07	
2116	IMPACT FEE - PARKS/OPEN	(660,401.63)	
2117	IMPACT FEE - LIBRARY	146,659.44	
2118	IMPACT FEE - HILLTOP	(2,127.50)	
2119	IMPACT FEE - STORM DRAINAGE	(183,588.29)	
2125	SECTION 108 IRON TRIANGLE	1,510,867.41	5,143,527.40
<u>DEBT SERVICE FUNDS</u>			
3001	DS - 2005 TAXABLE POB	4,551,412.93	
3002	DS - 99A PENSION OBLIG BOND	(12,056.71)	
3003	DS - 95A SER REV RFDG BDS	733,054.48	
3005	DS-2007 REFUNDING&CVC CTR	(107,838.16)	5,164,572.54
<u>ENTERPRISE FUNDS</u>			
4001	PORT OF RICHMOND	4,542,508.67	
4003	WASTEWATER	30,855,897.44	
4005	MARINA	2,736,715.94	
4006	STORMWATER	(1,840,763.67)	
4008	KCRT - CABLE TELEVIS	152,122.40	36,446,480.78

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>INTERNAL SERVICE FUNDS</u>			
5001	INSURANCE RESERVES	18,330,241.35	
5003	EQUIPMENT SERVICES	2,760,421.50	
5004	FACILITIES MANAGEMENT	(1,717.24)	
5005	CAD DISPATCH SYSTEM	441,132.52	
5006	RMS RECORDS SERVICES	158,973.51	
5007	800 MHZ TELECOM SYSTEM	6,509.98	21,695,561.62
<u>TRUST & AGENCY FUNDS</u>			
6001	GENERAL TRUST & AGENCY	-	
6002	JOHNSON TRUST	10,120.97	
6003	CUBA FRIENDSHIP	1,961.55	
6004	COMMISSION ON AGING	27,196.58	
6005	SEAVER GALLERY TRUST FUND	135,266.23	
6006	POLICE GENERAL TRUST	940,761.78	
6007	SENIOR TRUST DEPOSIT	37,013.85	
6049	PT MOLATE NAVY GRANT	20,424,403.94	
6050	GENERAL PENSION FUND	333,433.52	
6051	POLICE & FIRE PENSION	13,606,546.32	
6052	GARFIELD PENSION FUND	189,086.03	
6055	HILLTOP REDEMPTION F	(250.00)	
6056	SAN PABLO 854 ASSES	248,934.09	
6057	HARBOR NAVIGATION IM	508,001.69	
6058	MARINA WESTSHORE DEB	609,146.22	
6059	COUNTRY CLUB VISTA	1,361,954.47	
6060	REASSESSMENT DISTRICT 2003-1	2,356,635.28	
6999	PAYROLL LIABILITIES FUND	1,960,682.57	42,750,895.09
<u>SUCCESSOR AGENCY - FIDUCIARY FUNDS</u>			
6101	SA - PROPERTY TAX TRUST FUND	16,231,381.69	*
6102	SA-ADMINISTRATION	266,155.82	*
6103	SA-CAPITAL PROJECT FUNDS	10,385,189.77	*
6104	SA-LOW/MOD INCOME HOUSING	4,142,579.19	*
6105	SA-WELLS FARGO 2002 LOAN	-	*
6201	SA-CIP 00A TAR BND PRCDS-JPFA	689,924.26	*
6202	SA-CIP 00B TAR BND PRCDS-HSNG	945,082.14	*
6203	SA-CIP 03B TAR BND PRCDS	308,266.36	*

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
6204	SA-CIP 04A TAR BND PRCD	1,634,474.02	*
6205	SA-CIP 04A TAR BND PRCD-HSG	756,497.01	*
6206	SA-CIP 04B TAR BND PRCD-HSG	1,218,479.55	*
6207	SA-CIP 07A TAR BND PRCD	1,399,943.76	*
6208	SA-CIP 07B TAR BND PRCD-HSG	2,107,444.45	*
6300	SA-DS HARBOR 98 TAR B	3,101,574.17	*
6301	SA-DS 2000A TAR B	(48,419.26)	*
6302	SA-DS 2000B TAR B - HOUSING	55,840.48	*
6303	SA-DS 2003A TAR B	34,310.44	*
6304	SA-DS 2003B TAR B	(73,674.11)	*
6305	SA-DS 2004A TAR B 2/3	2,085,305.20	*
6306	SA-DS 2004A TAR B -1/3 HSING	1,042,652.62	*
6307	SA-DS 2004B TAR B - HOUSING	92,705.82	*
6308	SA-DS 2007/10A TAR B	6,089,379.72	*
6309	SA-DS 2007/10B TAR B - HOUSING	2,273,838.25	*
6996	SUCCESSOR AGENCY - GLTDAG	-	*
6997	SUCCESSOR AGENCY - GFAAG	-	*
			54,738,931.35

SUCCESSOR AGENCY - RCRA OLD FUNDS (Note: RCRA Payroll & A/P are still posting to these old Funds)

7001	COR SUCCESSOR AGENCY ADMIN	626,936.92	
7101	RCRA ADMIN	(1,246,112.25)	
7102	HSNG ADMIN	(981,005.12)	
7201	CIP/RCRA	(7,981,167.37)	
7202	CIP/HSNG	(861,036.12)	
7209	CIP/DTOWN	(46,104.59)	
7310	CIP/HAR11A	(1,188,052.04)	
			(11,676,540.57)

RICHMOND HOUSING AUTHORITY

8101	RHA - CONVENTIONAL FUND	(8,196,937.31)	
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TREASURER'S FUNDS

9999	TREASURER'S FUND -	158,379.59	
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TOTAL CASH

		174,359,879.68	
		174,359,879.68	

* - New Funds