



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

**From: James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst**

A handwritten signature in black ink, appearing to be "J.C. Goins", written over the name of the Finance Director/Treasurer.

Date: September 13, 2013

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
May 2013**

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of May 2013 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for MAY 2013
Pooled Investment Portfolio Analysis

Investment Composition:

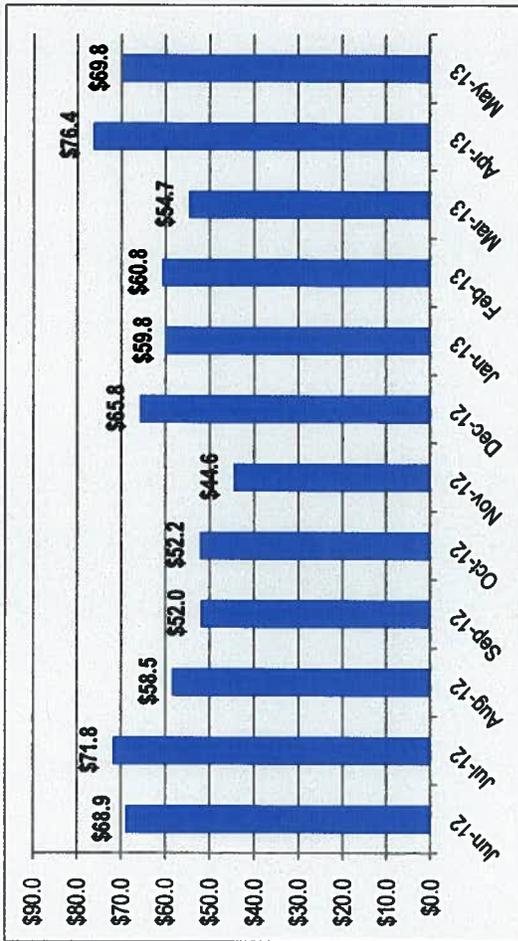
Book Value of Investments Held	69,977,757.45
Market Value of Investments Held	69,855,712.45
Unrealized Gain (Loss) - amount	(122,045.00)
Unrealized Gain (Loss) - percentage	-0.17%

	<u>%</u>	<u>Amount</u>
Federal Agency Securities	70.71%	49,483,750.00
Money Market	1.55%	1,085,806.07
LAIF	10.49%	7,339,344.48
Commercial Paper	3.93%	2,750,000.00
Sweep Account	13.32%	9,318,856.90
	<u>100.00%</u>	<u>69,977,757.45</u>

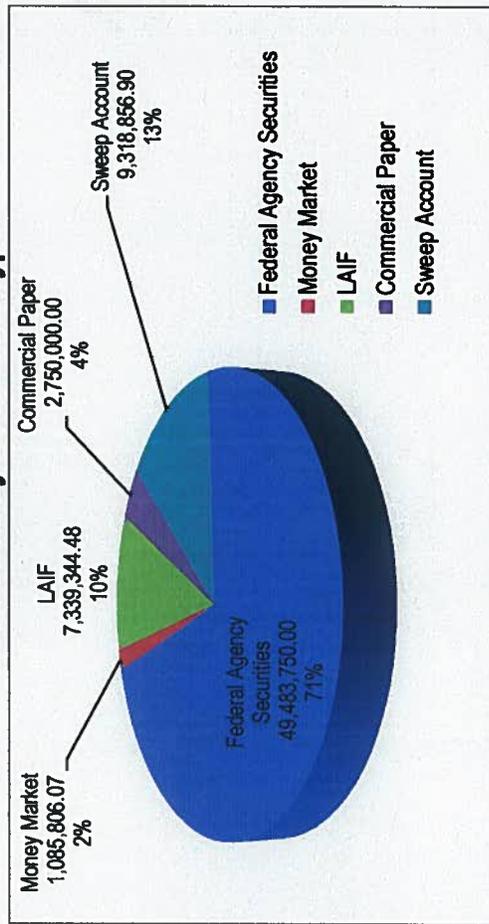
Cash Summary:

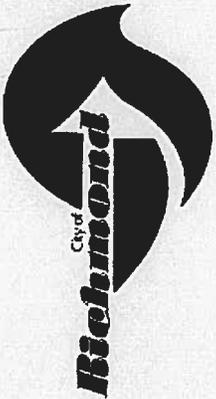
Pooled Investments	69,977,757.45
Fiscal Agent & Other Restricted Investments:	
City	74,309,597.60
Successor Agency to the RCRA	42,229,433.28
Total Fiscal Agent Investments	<u>116,539,030.88</u>
Checking Accounts & Other Activity**	<u>(4,279,875.99)</u>
Total Cash Balance (detail attached)	<u>182,236,912.34</u>

Book Value History
(in millions)



Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
May 31, 2013**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	7,339,344.48	7,339,344.48	7,339,344.48	10.52	1	1	0.260	0.264
Certificates of Deposit	250,000.00	248,960.00	250,000.00	0.36	1,826	1,795	1.150	1.166
Money Markets	1,085,806.07	1,085,806.07	1,085,806.07	1.56	1	1	0.173	0.175
Commercial Paper - Interest Bearing	2,000,000.00	2,015,960.00	2,000,000.00	2.87	1,468	982	1.550	1.572
Federal Agency Issues - Coupon	49,500,000.00	49,347,915.00	49,483,750.00	70.90	1,824	438	1.265	1.283
Certificates of Deposit-Bank	500,000.00	498,870.00	500,000.00	0.72	1,012	923	0.666	0.675
Sweep Account	9,138,701.36	9,138,701.36	9,138,701.36	13.09	1	1	0.059	0.060
Investments	69,813,851.91	69,675,556.91	69,797,601.91	100.00%	1,349	352	0.988	1.002

Cash and Accrued Interest	May 31	Month Ending	Fiscal Year To Date
Passbook/Checking (not included in yield calculations)	180,155.54		640,574.23
Accrued Interest at Purchase		81.67	63,411,003.82
Subtotal		180,237.21	
Total Cash and Investments	69,994,007.45	69,855,794.12	69,977,839.12

Total Earnings **May 31** **Month Ending** **Fiscal Year To Date**

Current Year 62,306.28 640,574.23

Average Daily Balance **74,793,739.77** **63,411,003.82**

Effective Rate of Return **0.98%** **1.10%**

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

[Signature]
James Goins, Director of Finance/Treasurer

7-17-13

**City of Richmond
Portfolio Management
Portfolio Details - Investments
May 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			13.51	13.51	13.51	0.245		0.245	1	
98-07-724	1000	L.A.I.F. - City of Richmond			7,339,330.97	7,339,330.97	7,339,330.97	0.264		0.264	1	
SYS200751	200751	L.A.I.F. - Redevelopment			0.00	0.00	0.00	0.348		0.348	1	
		Subtotal and Average	11,210,312.22		7,339,344.48	7,339,344.48	7,339,344.48			0.264	1	
Certificates of Deposit												
254671NJ5	200788	Discover Bank		05/01/2013	250,000.00	248,960.00	250,000.00	1.150		1.166	1,795	05/01/2018
		Subtotal and Average	250,000.00		250,000.00	248,960.00	250,000.00			1.166	1,795	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			438,779.66	438,779.66	438,779.66	0.150		0.152	1	
SYS200601	200601	Cal Trust			302,130.55	302,130.55	302,130.55	0.290		0.294	1	
1601111894	200581	Wells Fargo Bank			344,895.86	344,895.86	344,895.86	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			0.00	0.00	0.00			0.000	1	
		Subtotal and Average	1,274,064.36		1,085,806.07	1,085,806.07	1,085,806.07			0.175	1	
Commercial Paper - Interest Bearing												
36962G5T7	200727	General		02/01/2012	2,000,000.00	2,015,960.00	2,000,000.00	1.550		1.572	982	02/08/2016
		Subtotal and Average	2,000,000.00		2,000,000.00	2,015,960.00	2,000,000.00			1.572	982	
Federal Agency Issues - Coupon												
31331G2Y4	200673	Federal Farm Credit Bank		11/05/2009	3,000,000.00	3,103,950.00	3,000,000.00	2.800	AAA	2.800	522	11/05/2014
3133ECFA7	200767	Federal Farm Credit Bank		02/13/2013	2,500,000.00	2,485,475.00	2,499,200.00	1.080	AAA	1.112	257	02/13/2018
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,958,660.00	2,986,250.00	0.980	AAA	1.106	327	04/24/2018
3133813R4	200754	Federal Home Loan Bank		11/09/2012	2,000,000.00	1,987,820.00	1,989,400.00	1.006	AAA	1.012	1,622	11/09/2017
3133813R4	200756	Federal Home Loan Bank		11/09/2012	2,000,000.00	1,987,820.00	1,989,400.00	1.006	AAA	1.012	1,622	11/09/2017
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,968,080.00	2,995,500.00	1.030	AAA	1.181	111	03/20/2018
313382L76	200782	Federal Home Loan Bank		04/16/2013	3,000,000.00	2,975,250.00	2,998,500.00	1.104	AAA	2.115	45	04/16/2018
313382GQ0	200785	Federal Home Loan Bank		04/24/2013	3,000,000.00	2,973,300.00	3,000,000.00	1.050	AAA	1.050	111	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,981,520.00	1,997,000.00	0.950	AAA	1.026	600	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,962,500.00	3,000,300.00	1.050	AAA	1.040	333	04/30/2018
3134G43V82	200787	Federal Home Loan Mortgage Cor		05/15/2013	3,000,000.00	2,974,350.00	3,000,000.00	1.050	AAA	1.050	1,809	05/15/2018
3134G43V8	200789	Federal Home Loan Mortgage Cor		05/15/2013	3,000,000.00	2,974,350.00	3,000,000.00	1.050	AAA	1.050	167	05/15/2018
31398AZ54	200698	Federal National Mortgage Asso		08/04/2010	3,000,000.00	3,108,090.00	2,998,950.00	2.150	AAA	2.157	794	08/04/2015
3136GONC1	200743	Federal National Mortgage Asso		06/28/2012	3,000,000.00	2,973,870.00	2,999,250.00	0.750	AAA	0.775	27	06/28/2017

City of Richmond
Portfolio Management
Portfolio Details - Investments
May 31, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3135GOMN0	200745	Federal National Mortgage Assn		06/29/2012	3,000,000.00	2,959,740.00	3,000,000.00	1.125	AAA	1.125	27	06/28/2017
3136GOUN9	200746	Federal National Mortgage Assn		07/26/2012	3,000,000.00	2,987,790.00	3,000,000.00	1.010	AAA	1.010	55	07/26/2017
3135GOMW0	200747	Federal National Mortgage Assn		08/09/2012	2,500,000.00	2,492,875.00	2,500,000.00	1.050	AAA	1.050	69	08/09/2017
3135GOMW0	200749	Federal National Mortgage Assn		08/09/2012	2,500,000.00	2,492,875.00	2,500,000.00	1.050	AAA	1.050	69	08/09/2017
		Subtotal and Average	53,288,251.61		49,500,000.00	49,347,915.00	49,483,750.00			1.283	438	
Certificates of Deposit-Bank												
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	249,357.50	250,000.00	0.700		0.700	1,011	03/08/2016
38147JB00	200774	GOLDMAN SACHS		03/04/2013	250,000.00	249,512.50	250,000.00	0.650		0.650	835	09/14/2015
		Subtotal and Average	500,000.00		500,000.00	498,870.00	500,000.00			0.675	923	
Sweep Account												
1001	1001	Mechanics Bank		04/12/2006	9,138,701.36	9,138,701.36	9,138,701.36	0.060		0.060	1	
		Subtotal and Average	5,117,653.58		9,138,701.36	9,138,701.36	9,138,701.36			0.060	1	
		Total and Average	74,793,739.77		69,813,851.91	69,875,556.91	69,797,601.91			1.002	352	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
May 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank		07/01/2012	180,155.54	180,155.54	180,155.54			0.000	1
		Average Balance	0.00	Accrued Interest at Purchase		81.67	81.67				1
				Subtotal		180,237.21	180,237.21				
		Total Cash and Investments	74,793,739.77		69,994,007.45	69,855,794.12	69,977,839.12			1.002	352

**CITY OF RICHMOND
CASH BALANCES BY FUND
MAY 2013**

MAY 2013			
<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
GENERAL FUND			
0001	GENERAL FUND	29,200,813.88	29,200,813.88
SPECIAL REVENUE FUNDS			
1001	SECURED PENSION OVERRIDE	2,803,681.41	
1002	STATE GAS TAX	2,757,978.29	
1003	PARATRANSIT OPERATIONS	(457,145.11)	
1004	ASSET SEIZURE FUND	423,287.76	
1005	LIBRARY FUND	655,465.02	
1006	OUTSIDE FUNDED SVCS - GRANTS	99,133.90	
1007	EMERGENCY MED SERV	117,881.73	
1008	PT MOLATE SEC & MAINT	(364,758.04)	
1009	VEOLIA MITIGATION	83,853.60	
1010	N.RICHMOND WASTE	299,697.25	
1011	OUTSIDE FUNDED SVCS - DONATION	30,833.01	
1012	HILLTOP LANDSCAPE MAINT DIST	458,152.28	
1013	HAZMAT FUND	634,157.07	
1014	EDA GRANT FUND	266,052.19	
1015	MARINA BAY LNDSCP & LIGHT DIST	770,335.23	
1016	DOWNTOWN BUSINESS IMPRV DIST	61,831.63	
1050	CR-PLANNING & BUILDING	(4,174,498.29)	
1051	CR-ENGINEERING	1,894,661.53	
1053	CR-CODE ENFORCEMENT	(2,915,434.55)	
1054	ENGINEERING GRANTS	777,231.82	
1200	HOUSING ADMINISTRATION	(793,378.59)	
1201	CDBG	579,255.58	
1202	HOME PROGRAM	(25,307.05)	
1203	NEIGHBORHOOD STABILIZATION	329,776.41	
1204	CDBG RECOVERY	9,167.72	
1205	EMPLOYMENT & TRAINING	1,418,856.27	
1206	CDBG HOMELESS PREV RAPID RESP	0.54	
1207	COR-NEIGHBORHOOD STAB(CITY)	(352,208.00)	
1208	SUCCESSOR HOUSING AGENCY	313,712.60	
1209	CAL-HOME GRANT FUND	(630,825.26)	
		<u>5,071,447.95</u>	<u>5,071,447.95</u>

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>CAPITAL PROJECT FUNDS</u>			
2001	GENERAL CAPITAL FUND	4,411,907.92	
2002	MEASURE J	(83,513.58)	
2003	CIP LSE REV BOND 01	609,572.52	
2004	CIVIC CENTER	148,043.84	
2006	PARKS FUND	(1,038,081.77)	
2007	HARBOR FUND	774,403.68	
2008	TRANSPORTATION FUND	1,039.60	
2009	STATE HIGHWAY FUND	269,336.78	
2110	IMPACT FEE - PARKS	1,310,344.23	
2111	IMPACT FEE - TRAFFIC	(2,860,659.79)	
2113	IMPACT FEE - FIRE	48,111.05	
2114	IMPACT FEE - POLICE	120,211.89	
2115	IMPACT FEE - COMM/AQUATC	152,318.74	
2116	IMPACT FEE - PARKS/OPEN	(660,401.63)	
2117	IMPACT FEE - LIBRARY	137,655.23	
2118	IMPACT FEE - HILLTOP	(2,127.50)	
2119	IMPACT FEE - STORM DRAINAGE	(183,588.29)	
2125	SECTION 108 IRON TRIANGLE	1,510,867.41	4,665,440.33
<u>DEBT SERVICE FUNDS</u>			
3001	DS - 2005 TAXABLE POB	4,551,388.05	
3002	DS - 99A PENSION OBLIG BOND	(14,906.71)	
3003	DS - 95A SER REV RFDG BDS	727,369.59	
3005	DS-2007 REFNDING&CVC CTR	(108,438.16)	5,155,412.77
<u>ENTERPRISE FUNDS</u>			
4001	PORT OF RICHMOND	5,509,956.96	
4003	WASTEWATER	35,632,189.26	
4005	MARINA	2,842,563.37	
4006	STORMWATER	(1,374,504.29)	
4008	KCRT - CABLE TELEVIS	355,055.27	42,965,260.57

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>INTERNAL SERVICE FUNDS</u>			
5001	INSURANCE RESERVES	16,479,683.91	
5003	EQUIPMENT SERVICES	2,547,491.92	
5004	FACILITIES MANAGEMENT	(4,882.15)	
5005	CAD DISPATCH SYSTEM	763,594.58	
5006	RMS RECORDS SERVICES	165,869.94	
5007	800 MHZ TELECOM SYSTEM	0.55	
			19,951,758.75
<u>TRUST & AGENCY FUNDS</u>			
6001	GENERAL TRUST & AGENCY	1,592.86	
6002	JOHNSON TRUST	10,130.80	
6003	CUBA FRIENDSHIP	1,963.46	
6004	COMMISSION ON AGING	36,939.29	
6005	SEAVER GALLERY TRUST FUND	135,312.24	
6006	POLICE GENERAL TRUST	941,540.50	
6007	SENIOR TRUST DEPOSIT	45,962.27	
6049	PT MOLATE NAVY GRANT	19,766,965.94	
6050	GENERAL PENSION FUND	1,084,309.88	
6051	POLICE & FIRE PENSION	16,468,599.69	
6052	GARFIELD PENSION FUND	174,850.26	
6055	HILLTOP REDEMPTION F	(250.00)	
6056	SAN PABLO 854 ASSES	249,175.84	
6057	HARBOR NAVIGATION IM	588,688.43	
6058	MARINA WESTSHORE DEB	914,769.63	
6059	COUNTRY CLUB VISTA	1,712,312.98	
6060	REASSESSMENT DISTRICT 2003-1	2,717,705.86	
6999	PAYROLL LIABILITIES FUND	2,078,361.83	
			46,928,931.76
<u>SUCCESSOR AGENCY - FIDUCIARY FUNDS</u>			
6101	SA - PROPERTY TAX TRUST FUND	4,416,798.69	
6102	SA-ADMINISTRATION	(1,056,694.06)	
6103	SA-CAPITAL PROJECT FUNDS	3,139,771.40	
6104	SA-LOW/MOD INCOME HOUSING	4,142,579.19	
6105	SA-WELLS FARGO 2002 LOAN		
6201	SA-CIP 00A TAR BND PRCDS-JPFA	689,924.26	
6202	SA-CIP 00B TAR BND PRCDS-HSNG	627,895.14	
6203	SA-CIP 03B TAR BND PRCDS	308,266.36	

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>
6204	SA-CIP 04A TAR BND PRCD	829,885.02	
6205	SA-CIP 04A TAR BND PRCD	276,682.01	
6206	SA-CIP 04B TAR BND PRCD	1,218,479.55	
6207	SA-CIP 07A TAR BND PRCD	2,964,952.44	
6208	SA-CIP 07B TAR BND PRCD	2,107,609.24	
6300	SA-DS HARBOR 98 TAR	1,037,578.97	
6301	SA-DS 2000A TAR	1,531,622.11	
6302	SA-DS 2000B TAR - HOUS	383,650.70	
6303	SA-DS 2003A TAR	493,074.86	
6304	SA-DS 2003B TAR	330,049.27	
6305	SA-DS 2004A TAR 2/3	2,205,639.84	
6306	SA-DS 2004A TAR -1/3	1,102,669.47	
6307	SA-DS 2004B TAR - HOUS	168,712.59	
6308	SA-DS 2007/10A TAR	7,093,366.94	
6309	SA-DS 2007/10B TAR - HOUS	2,311,669.00	
6996	SUCCESSOR AGENCY - GLTDAG		
6997	SUCCESSOR AGENCY - GFAAG		36,324,182.99

SUCCESSOR AGENCY - RCRA OLD FUNDS (Note: RCRA Payroll & A/P are still posting to these old Funds)

7001	COR SUCCESSOR AGENCY ADMIN		
7101	RCRA ADMIN	(6,702.66)	
7102	HSNG ADMIN	(4,072.06)	
7201	CIP/RCRA		
7202	CIP/HSNG		
7209	CIP/DTOWN		
7310	CIP/HAR11A		(10,774.72)

RICHMOND HOUSING AUTHORITY

8101	RHA - CONVENTIONAL FUND	(8,210,250.81)	(8,210,250.81)
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TREASURER'S FUNDS

9999	TREASURER'S FUND -	194,688.78	194,688.78
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TOTAL CASH

182,236,912.25

* - New Funds