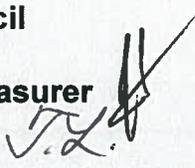




Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst 

Date: November 1, 2013

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS – August 2013

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of August 2013 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for AUGUST 2013
Pooled Investment Portfolio Analysis

Investment Composition:

Book Value of Investments Held	46,230,282.83
Market Value of Investments Held	45,227,440.33
Unrealized Gain (Loss) - amount	(1,002,842.50)
Unrealized Gain (Loss) - percentage	-2.22%

	%	Amount
Federal Agency Securities	81.08%	37,485,550.00
Money Market	2.35%	1,086,298.94
LAIF	0.10%	45,722.28
Certificates of Deposit	1.62%	750,000.00
Sweep Account	14.84%	6,862,711.61
	<u>100.00%</u>	<u>46,230,282.83</u>

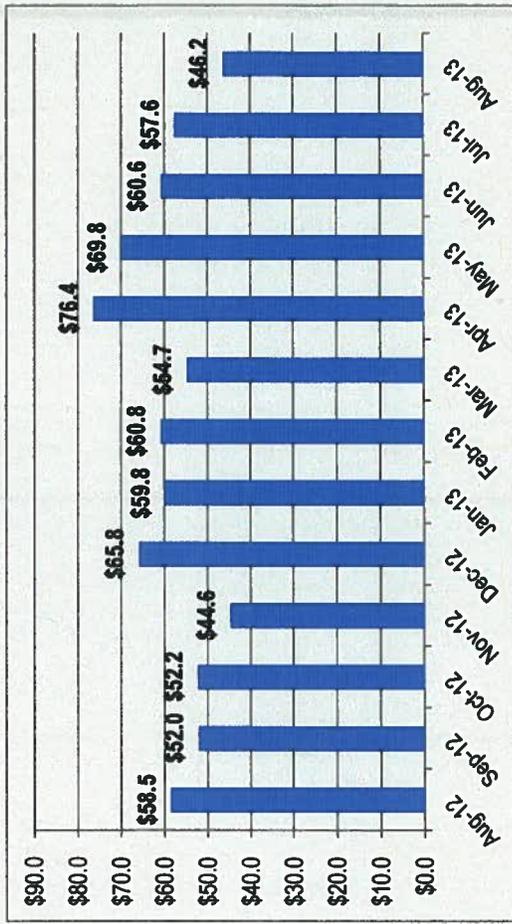
Cash Summary:

Pooled Investments	46,230,282.83
Fiscal Agent & Other Restricted Investments:	
City	76,855,695.77
Successor Agency to the RCRA	43,652,058.00 *
Total Fiscal Agent & Other Investments	<u>120,507,753.77</u>
Checking Accounts & Other Activity	<u>(3,828,305.57)</u>
Total Cash Balance (detail attached)	<u>162,909,731.03</u>

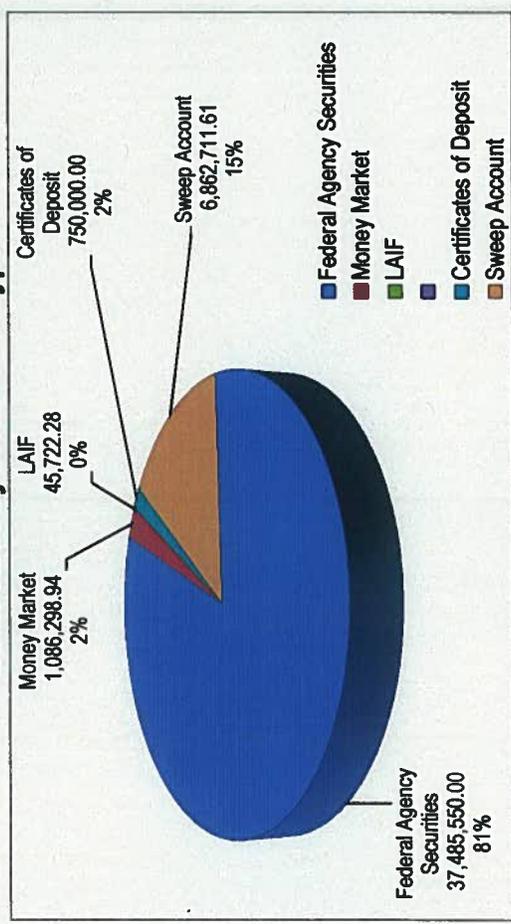
* Successor Agency cash accounts in Gen Ledger is overstated by \$3,290,302 (net) as of 8/31/13. Bank balance for the same period is \$40,361,756. Will be corrected in Sept 2013.

Book Value History

(in millions)



Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
August 31, 2013**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	45,722.28	45,722.28	45,722.28	0.10	1	1	0.241	0.244
Certificates of Deposit	250,000.00	243,130.00	250,000.00	0.54	1,826	1,703	1.150	1.166
Money Markets	1,086,298.94	1,086,298.94	1,086,298.94	2.36	1	1	0.184	0.187
Federal Agency Issues - Coupon	37,500,000.00	36,492,740.00	37,485,550.00	81.39	1,823	827	1.050	1.065
Certificates of Deposit-Bank	500,000.00	496,837.50	500,000.00	1.09	1,012	831	0.666	0.675
Sweep Account	6,691,623.93	6,691,623.93	6,691,623.93	14.53	1	1	0.059	0.060
Investments	46,073,645.15	45,056,352.65	46,059,195.15	100.00%	1,505	691	0.882	0.894
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	171,087.68	171,087.68	171,087.68		1	1	0.000	0.000
Accrued Interest at Purchase		81.67	81.67					
Subtotal		171,169.35	171,169.35					
Total Cash and Investments	46,244,732.83	45,227,522.00	46,230,364.50		1,505	691	0.882	0.894

Total Earnings	August 31 Month Ending	Fiscal Year To Date
Current Year	168,830.52	221,336.40
Average Daily Balance	49,980,670.69	58,065,604.14
Effective Rate of Return	3.98%	2.24%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer 10-8-13

**City of Richmond
Portfolio Management
Portfolio Details - Investments
August 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN	13.52		13.52	13.52	13.52	0.245		0.245	1	
98-07-724	1000	L.A.I.F. - City of Richmond	45,708.76		45,708.76	45,708.76	45,708.76	0.244		0.244	1	
SYS200751	200751	L.A.I.F. - Redevelopment	0.00		0.00	0.00	0.00	0.348		0.348	1	
		Subtotal and Average	113,464.22		45,722.28	45,722.28	45,722.28			0.244	1	
Certificates of Deposit												
254671NJ5	200788	Discover Bank		05/01/2013	250,000.00	243,130.00	250,000.00	1.150		1.166	1,703	05/01/2018
		Subtotal and Average	250,000.00		250,000.00	243,130.00	250,000.00			1.166	1,703	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance	438,943.78		438,943.78	438,943.78	438,943.78	0.150		0.152	1	
SYS200601	200601	Cal Trust	302,372.36		302,372.36	302,372.36	302,372.36	0.330		0.335	1	
1601111894	200581	Wells Fargo Bank	344,982.80		344,982.80	344,982.80	344,982.80	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep	0.00		0.00	0.00	0.00			0.000	1	
		Subtotal and Average	1,139,729.31		1,086,298.94	1,086,298.94	1,086,298.94			0.187	1	
Federal Agency Issues - Coupon												
3133ECAF7	200767	Federal Farm Credit Bank	2,500,000.00	02/13/2013	2,500,000.00	2,446,750.00	2,499,200.00	1.080	AAA	1.112	165	02/13/2018
3133ECMF8	200784	Federal Farm Credit Bank	3,000,000.00	04/25/2013	3,000,000.00	2,902,650.00	2,996,250.00	0.980	AAA	1.106	235	04/24/2018
3133813R4	200754	Federal Home Loan Bank	2,000,000.00	11/09/2012	2,000,000.00	1,947,280.00	1,999,400.00	1.006	AAA	1.012	1,530	11/09/2017
3133813R4	200756	Federal Home Loan Bank	2,000,000.00	11/09/2012	2,000,000.00	1,947,280.00	1,999,400.00	1.006	AAA	1.012	1,530	11/09/2017
313382FP3	200779	Federal Home Loan Bank	3,000,000.00	03/20/2013	3,000,000.00	2,881,410.00	2,985,500.00	1.030	AAA	1.181	19	03/20/2018
313382L76	200782	Federal Home Loan Bank	3,000,000.00	04/16/2013	3,000,000.00	2,916,960.00	2,998,500.00	1.104	AAA	1.114	1,688	04/16/2018
313382GQ0	200785	Federal Home Loan Bank	3,000,000.00	04/24/2013	3,000,000.00	2,917,020.00	3,000,000.00	1.050	AAA	1.050	19	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor	2,000,000.00	01/22/2013	2,000,000.00	1,944,080.00	1,997,000.00	0.950	AAA	1.026	508	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor	3,000,000.00	04/30/2013	3,000,000.00	2,903,040.00	3,000,300.00	1.050	AAA	1.040	241	04/30/2018
3134G43V82	200787	Federal Home Loan Mortgage Cor	3,000,000.00	05/15/2013	3,000,000.00	2,916,150.00	3,000,000.00	1.050	AAA	1.050	1,717	05/15/2018
3134G43V8	200789	Federal Home Loan Mortgage Cor	3,000,000.00	05/15/2013	3,000,000.00	2,916,150.00	3,000,000.00	1.050	AAA	1.050	75	05/15/2018
3136G0UN9	200746	Federal National Mortgage Asso	3,000,000.00	07/26/2012	3,000,000.00	2,943,870.00	3,000,000.00	1.010	AAA	1.010	1,424	07/26/2017
3135G0MWO	200747	Federal National Mortgage Asso	2,500,000.00	08/09/2012	2,500,000.00	2,455,050.00	2,500,000.00	1.050	AAA	1.050	1,438	08/09/2017
3135G0MWO	200749	Federal National Mortgage Asso	2,500,000.00	08/09/2012	2,500,000.00	2,455,050.00	2,500,000.00	1.050	AAA	1.050	1,438	08/09/2017
		Subtotal and Average	44,453,020.97		37,500,000.00	36,492,740.00	37,486,550.00			1.065	827	
Certificates of Deposit-Bank												
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	248,167.50	250,000.00	0.700		0.700	919	03/08/2016

**City of Richmond
Portfolio Management
Portfolio Details - Investments
August 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Certificates of Deposit-Bank												
38147JBJO	200774	GOLDMAN SACHS	500,000.00	03/04/2013	250,000.00	248,670.00	250,000.00	0.650		0.650	743	09/14/2015
		Subtotal and Average	500,000.00		500,000.00	496,837.50	500,000.00			0.675	831	
Corporate Notes												
		Subtotal and Average	709,677.42									
Sweep Account												
1001	1001	Mechanics Bank	1,589,866.42	04/12/2006	6,691,623.93	6,691,623.93	6,691,623.93	0.060		0.060	1	
		Subtotal and Average	1,589,866.42		6,691,623.93	6,691,623.93	6,691,623.93			0.060	1	
		Total and Average	49,980,670.69		46,073,646.15	45,086,352.65	46,089,195.15			0.894	691	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
August 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank	0.00	07/01/2013	171,087.68	171,087.68	171,087.68			0.000	1
		Average Balance				81.67	81.67				1
		Accrued Interest at Purchase				171,169.35	171,169.35				
		Subtotal									
		Total Cash and Investments	49,980,670.69		46,244,732.83	45,227,522.00	46,230,364.50			0.894	691

CITY OF RICHMOND
 CASH BALANCES BY FUND (before FY 2013 Closing - run date 10/04/13)
 COMPARATIVE REPORT - AUGUST 2013 AND AUGUST 2012

FUND	FUND DESCRIPTION	AUGUST 2012		AUGUST 2013 (Before FY2013 CLOSE)		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
GENERAL FUND						
0001	GENERAL FUND	29,797,508.73	29,797,508.73	27,498,640.65	27,498,640.65	92.3%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	1,213,313.45		357,495.86		
1002	STATE GAS TAX	3,654,052.86		2,230,304.30		
1003	PARATRANSIT OPERATIONS	(577,352.43)		(1,042,517.28)		
1004	ASSET SEIZURE FUND	292,419.46		417,012.94		
1005	LIBRARY FUND	634,513.76		634,069.49		
1006	OUTSIDE FUNDED SVCS - GRANTS	571,893.58		153,251.99		
1007	EMERGENCY MED SERV	164,029.99		103,028.98		
1008	PT MOLATE SEC & MAINT	(381,747.25)		(364,758.04)		
1009	VEOLIA MITIGATION	64,750.56		90,313.67		
1010	N RICHMOND WASTE	367,617.68		151,687.25		
1011	OUTSIDE FUNDED SVCS - DONATION	39,331.96		26,436.89		
1012	HILLTOP LANDSCAPE MAINT DIST	674,278.49		247,511.21		
1013	HAZMAT FUND	340,538.98		654,408.45		
1014	EDA GRANT FUND			282,459.70		
1015	MARINA BAY LNDSCP & LIGHT DIST	604,243.45		494,049.10		
1016	DOWNTOWN BUSINESS IMPRV DIST			70.12		
1050	CR-PLANNING & BUILDING	(4,669,174.63)		(5,890,868.11)		
1051	CR-ENGINEERING	448,131.53		700,317.60		
1053	CR-CODE ENFORCEMENT	(2,790,103.32)		(6,056,689.76)		
1054	ENGINEERING GRANTS	(263,546.74)		(414,087.88)		
1200	HOUSING ADMINISTRATION			(692,868.32)		
1201	CDBG	1,728,786.90		314,798.84		
1202	HOME PROGRAM	(693,362.49)		(136,080.52)		
1203	NEIGHBORHOOD STABILIZATION	(1,078,551.29)		15,720.98		
1204	CDBG RECOVERY	14,151.56				
1205	EMPLOYMENT & TRAINING	620,766.56		1,182,321.47		
1206	CDBG HOMELESS PREV RAPID RESP	(7,667.39)		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)			(403,259.69)		
1208	SUCCESSOR HOUSING AGENCY			340,731.56		
1209	CAL-HOME GRANT FUND			(644,256.98)		
			971,315.23		(7,249,395.64)	-746.3%

AUGUST 2012 **AUGUST 2013 (Before FY2013 CLOSE)**

AMOUNT **TOTAL** **AMOUNT** **TOTAL** **% Change**

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	3,858,954.67		8,139,037.08		
2002	MEASURE J	788,788.91		885,131.95		
2003	CIP LSE REV BOND 01	606,424.89		76,951.12		
2004	CIVIC CENTER	1,059,796.17		83,624.94		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	1,086,627.42		773,824.25		
2008	TRANSPORTATION FUND	41,219.94		1,042.37		
2009	STATE HIGHWAY FUND	670,733.04		125,923.51		
2110	IMPACT FEE - PARKS	1,882,715.51		1,239,213.82		
2111	IMPACT FEE - TRAFFIC	(2,860,659.79)		(2,859,091.79)		
2113	IMPACT FEE - FIRE	47,862.63		48,610.56		
2114	IMPACT FEE - POLICE	120,899.93		120,822.36		
2115	IMPACT FEE - COMM/AQUATC	241,269.93		119,075.45		
2116	IMPACT FEE - PARKS/OPEN	(660,401.63)		(654,864.63)		
2117	IMPACT FEE - LIBRARY	204,957.05		122,981.96		
2118	IMPACT FEE - HILLTOP	(2,127.50)		(2,127.50)		
2119	IMPACT FEE - STORM DRAINAGE	(183,588.29)		(180,698.29)		
2125	SECTION 108 IRON TRIANGLE		5,865,391.11		8,512,242.80	145.1%

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
DEBT SERVICE FUNDS						
3001	DS - 2005 TAXABLE POB	6,065,647.54		224,131.32		
3002	DS - 99A PENSION OBLIG BOND	1,919,550.79		(12,806.71)		
3003	DS - 95A SER REV RFDG BDS	733,795.58				
3005	DS-2007 REFNDING&CVC CTR	1,555,065.47	10,274,059.38	(1,056,026.94)	(844,702.33)	-8.2%

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
ENTERPRISE FUNDS						
4001	PORT OF RICHMOND	7,304,288.89		4,809,197.48		
4003	WASTEWATER	35,683,754.65		30,923,660.16		
4005	MARINA	2,620,750.69		2,679,309.94		
4006	STORMWATER	(2,066,891.08)		(1,948,057.26)		
4008	KCRT - CABLE TELEVIS	265,774.13	43,807,677.28	443,237.61	36,907,347.93	84.2%

AUGUST 2013 (Before FY2013 CLOSE)

AUGUST 2012

**%
Change**

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
INTERNAL SERVICE FUNDS						
5001	INSURANCE RESERVES	24,369,391.61		15,297,584.49		
5002	INFORMATION TECHNOLOGY	2,871.93				
5003	EQUIPMENT SERVICES	1,249,717.60		2,314,396.94		
5004	FACILITIES MANAGEMENT	(1,906.93)				
5005	CAD DISPATCH SYSTEM	372,558.78		358,229.55		
5006	RMS RECORDS SERVICES	180,570.47		158,139.56		
5007	800 MHZ TELECOM SYSTEM	6,482.65	26,179,686.11		18,128,350.54	69.2%

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
TRUST & AGENCY FUNDS						
6001	GENERAL TRUST & AGENCY	681,438.04		1,920.53		
6002	JOHNSON TRUST	10,078.49		10,155.97		
6003	CUBA FRIENDSHIP	1,953.31		1,968.31		
6004	COMMISSION ON AGING	34,753.81		37,090.67		
6005	SEAVER GALLERY TRUST FUND	120,529.68		75,437.30		
6006	POLICE GENERAL TRUST	1,084,671.07		974,525.45		
6007	SENIOR TRUST DEPOSIT	36,463.77		45,292.31		
6049	PT MOLATE NAVY GRANT	21,092,879.86		19,606,877.34		
6050	GENERAL PENSION FUND	672,099.17		931,185.03		
6051	POLICE & FIRE PENSION	16,499,966.42		17,304,192.49		
6052	GARFIELD PENSION FUND	238,373.39		153,397.16		
6055	HILLTOP REDEMPTION F	-		(1,593.04)		
6056	SAN PABLO 854 ASSES	247,889.19		249,794.41		
6057	HARBOR NAVIGATION IM	584,601.79		572,511.55		
6058	MARINA WESTSHORE DEB	490,332.99		841,584.16		
6059	COUNTRY CLUB VISTA	1,497,204.55		1,525,627.48		
6060	REASSESSMENT DISTRICT 2003-1	2,626,676.89		2,710,512.89		
6999	PAYROLL LIABILITIES FUND	1,519,898.49	47,439,810.91	1,441,567.22	46,482,047.23	98.0%

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
SUCCESSOR AGENCY - FIDUCIARY FUNDS						
6101	SA - PROPERTY TAX TRUST FUND	-		14,148,949.64		
6102	SA-ADMINISTRATION	-		(254,556.90)		
6103	SA-CAPITAL PROJECT FUNDS	-		(99,112.16)		
6104	SA-LOW/MOD INCOME HOUSING	-		2,506,486.49		
6105	SA-WELLS FARGO 2002 LOAN	-				
6201	SA-CIP 00A TAR BND PRCDS-JPFA	-		372,752.89		
6202	SA-CIP 00B TAR BND PRCDS-HSNG	-		945,107.34		
6203	SA-CIP 03B TAR BND PRCDS	-		308,274.16		
6204	SA-CIP 04A TAR BND PRCDS	-		829,922.77		
6205	SA-CIP 04A TAR BND PRCDS-HSG	-		276,698.16		
6206	SA-CIP 04B TAR BND PRCDS-HSG	-		1,218,510.93		
6207	SA-CIP 07A TAR BND PRCDS	-		1,400,149.04		
6208	SA-CIP 07B TAR BND PRCDS-HSG	-		2,107,678.84		

AUGUST 2012

AUGUST 2013 (Before FY2013 CLOSE)

**%
Change**

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
6300	SA-DS HARBOR 98 TAR B	-	-	(1,046,401.23)	-	
6301	SA-DS 2000A TAR B	-	-	2,707,457.42	-	
6302	SA-DS 2000B TAR B - HOUSING	-	-	677,000.70	-	
6303	SA-DS 2003A TAR B	-	-	1,094,119.47	-	
6304	SA-DS 2003B TAR B	-	-	877,579.27	-	
6305	SA-DS 2004A TAR B 2/3	-	-	1,903,862.91	-	
6306	SA-DS 2004A TAR B -1/3 HSING	-	-	951,780.52	-	
6307	SA-DS 2004B TAR B - HOUSING	-	-	239,670.44	-	
6308	SA-DS 2007/10A TAR B	-	-	7,927,025.69	-	
6309	SA-DS 2007/10B TAR B - HOUSING	-	-	2,313,300.55	-	
6996	SUCCESSOR AGENCY - GLTDAG	-	-	-	-	
6997	SUCCESSOR AGENCY - GFAAG	-	-	-	-	

SUCCESSOR AGENCY - RCRA OLD FUNDS (Note: RCRA Payroll & A/P are still posting to these old Funds)

7001	COR SUCCESSOR AGENCY ADMIN	18,018,050.64	-	-	-	
7101	RCRA ADMIN	(668,909.38)	-	(12,764.58)	-	
7102	HSNG ADMIN	(871,911.53)	-	(816.27)	-	
7201	CIP/RCRA	(4,262,164.30)	-	-	-	
7202	CIP/HSNG	1,256,719.79	-	-	-	
7203	CIP/HENSLY	55,194.93	-	-	-	
7204	CIP/DTOWN	745,458.57	-	-	-	
7205	CIP/HAR11A	1,859,100.62	-	-	-	
7206	CIP/L-MHSG	(1,001,158.50)	-	-	-	
7207	CIP/JP-00A	690,225.30	-	-	-	
7208	CIP/JP-00B	1,068,532.34	-	(1,043.12)	-	
7209	CIP/DTOWN	(150,257.68)	-	-	-	
7310	CIP/HAR11A	5,220,070.99	-	-	-	
7311	CIP/2003A	-	-	-	-	
7312	CIP/2003B	308,258.89	-	-	-	
7313	CIP/04A-RA	1,641,033.07	-	-	-	
7314	CIP/04A-HS	816,915.42	-	-	-	
7315	CIP/04B-HS	1,171,334.09	-	-	-	
7316	CIP/07A-BD	8,813,107.26	-	-	-	
7317	CIP/07B-BD	6,114,244.66	-	-	-	
7401	DS/ESTSHRE	(183,875.32)	-	-	-	
7402	DS/POTRERO	(344,346.66)	-	-	-	
7403	DS/PILOT	590,992.36	-	-	-	
7404	DS/HENSLEY	(680,072.20)	-	-	-	
7405	DS/DTOWN	(632,809.87)	-	-	-	
7406	DS/GALVIN	(261,294.55)	-	-	-	
7407	DS/NEVIN	(57,450.46)	-	-	-	
7408	DS/N-RCHD	22,430.43	-	-	-	
7409	DS/HRBR DS	(4,701,222.67)	-	-	-	
7510	DS/91HRBR	79,807.63	-	-	-	
7511	DS/98HRBR	1,313,542.32	-	-	-	

FUND	FUND DESCRIPTION	AUGUST 2012		AUGUST 2013 (Before FY2013 CLOSE)		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
7512	DS/6AHRBR	(360,267.06)				
7513	DSWF02LN	(502,941.56)				
7601	2003A DEBT	554,606.41				
7602	2003B DEBT	621,405.16				
7603	2004A DEBT	2,658,981.45				
7604	2000A DEBT	1,906,522.60				
7701	2004A HSNB	1,683,699.59				
7702	2004B HSNB	194,192.59				
7703	2007B HSNB	938,339.41	43,664,084.78		41,391,632.97	94.8%
RICHMOND HOUSING AUTHORITY						
8101	RHA - CONVENTIONAL FUND	(8,010,941.06)	(8,010,941.06)	(8,382,527.00)	(8,382,527.00)	104.6%
TREASURER'S FUNDS						
9999	TREASURER'S FUND -	72,701.21	72,701.21	466,093.88	466,093.88	641.1%
TOTAL CASH						
			<u>200,061,293.68</u>		<u>162,909,731.03</u>	81.4%
			200,061,293.68		162,909,731.03	