



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst 

Date: March 7, 2014

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
December 2013

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of December 2013 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for December 2013
Pooled Investment Portfolio Analysis

Investment Composition:

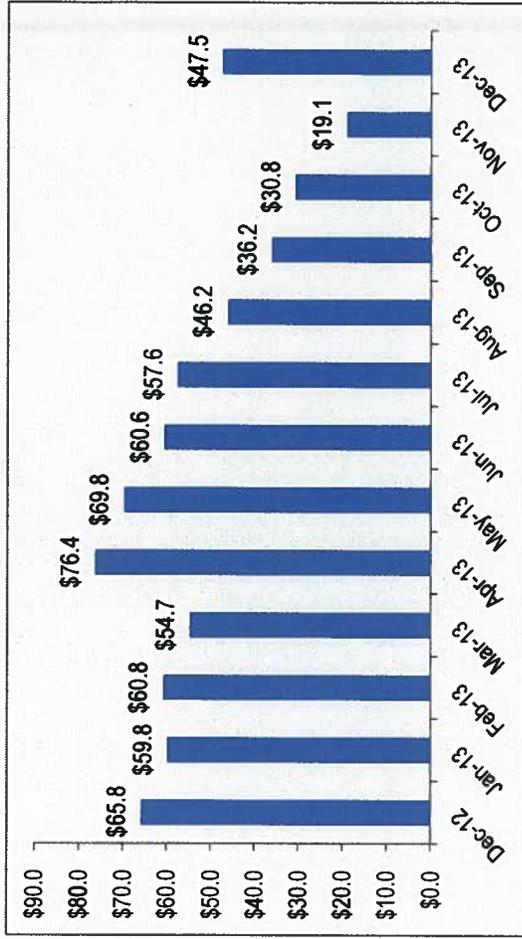
Book Value of Investments Held	47,546,724.23
Market Value of Investments Held	47,229,104.23
Unrealized Gain (Loss) - amount	(317,620.00)
Unrealized Gain (Loss) - percentage	-0.67%

	%	Amount
Federal Agency Securities	23.11%	10,989,050.00
Money Market	2.29%	1,087,009.38
LAIF	58.99%	28,046,147.81
Certificates of Deposit	1.58%	750,000.00
Sweep Account	14.04%	6,674,517.04
	<u>100.00%</u>	<u>47,546,724.23</u>

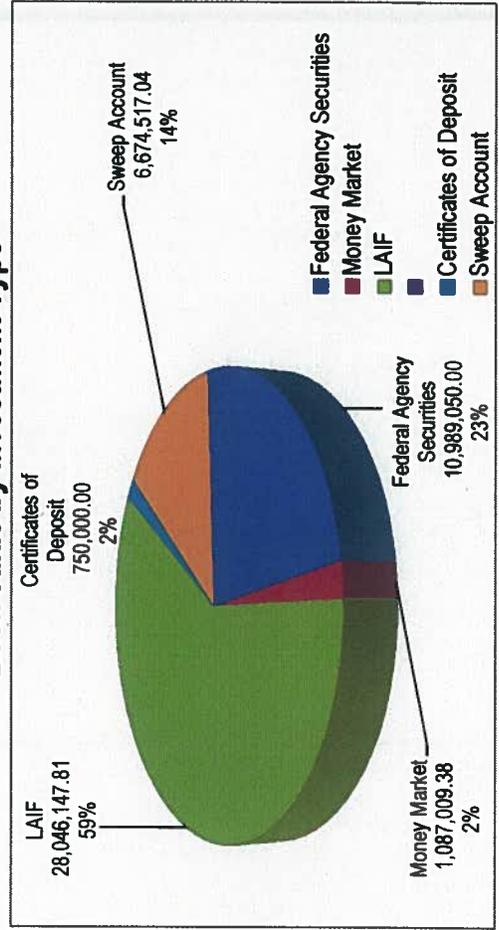
Cash Summary:

Pooled Investments	47,546,724.23
Fiscal Agent & Other Restricted Investments: City	84,028,637.44
Successor Agency to the RCRA	26,107,762.81
Total Fiscal Agent & Other Investments	<u>110,136,400.25</u>
Checking Accounts & Other Activity	(4,237,599.03)
Total Cash Balance (detail attached)	<u>153,445,525.45</u>

Book Value History
(in millions)



Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
December 31, 2013**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	28,046,147.81	28,046,147.81	28,046,147.81	59.11	1	1	0.259	0.263
Certificates of Deposit	250,000.00	244,992.50	250,000.00	0.53	1,826	1,581	1.150	1.166
Money Markets	1,087,009.38	1,087,009.38	1,087,009.38	2.29	1	1	0.204	0.207
Federal Agency Issues - Coupon	11,000,000.00	10,878,110.00	10,989,050.00	23.16	1,826	553	1.047	1.061
Certificates of Deposit-Bank	500,000.00	498,327.50	500,000.00	1.05	1,012	709	0.666	0.675
Sweep Account	6,572,152.65	6,572,152.65	6,572,152.65	13.85	1	1	0.079	0.080
Investments	47,455,309.84	47,126,739.84	47,444,359.84	100.00%	444	145	0.424	0.430
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	102,364.39	102,364.39	102,364.39		1	1	0.000	0.000
Accrued Interest at Purchase		81.67	81.67					
Subtotal		102,446.06	102,446.06					
Total Cash and Investments	47,557,674.23	47,229,185.90	47,546,805.90		444	145	0.424	0.430

Total Earnings	December 31	Month Ending	Fiscal Year To Date
Current Year	13,985.46		-235,362.24
Average Daily Balance	38,171,144.35		48,521,508.54
Effective Rate of Return	0.43%		-0.96%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer 1-29-14

City of Richmond
Portfolio Management
Portfolio Details - Investments
December 31, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/IC 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200876	L.A.I.F. - TRAN			13.53	13.53	13.53	0.263		0.263	1	
98-07-724	1000	L.A.I.F. - City of Richmond			28,046,134.28	28,046,134.28	28,046,134.28	0.263		0.263	1	
SYS200751	200751	L.A.I.F. - Redevelopment			0.00	0.00	0.00	0.348		0.348	1	
		Subtotal and Average	16,110,663.94		28,046,147.81	28,046,147.81	28,046,147.81			0.263	1	
Certificates of Deposit												
254671NJ5	200788	Discover Bank		05/01/2013	250,000.00	244,992.50	250,000.00	1.150		1.166	1,581	05/01/2018
		Subtotal and Average	250,000.00		244,992.50	250,000.00				1.166	1,581	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			439,165.71	439,165.71	439,165.71	0.150		0.152	1	
SYS200601	200601	Cal Trust			302,745.36	302,745.36	302,745.36	0.400		0.406	1	
1601111894	200581	Wells Fargo Bank			345,098.13	345,098.13	345,098.13	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			0.18	0.18	0.18	0.000		0.000	1	
		Subtotal and Average	1,087,069.06		1,087,009.38	1,087,009.38				0.207	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,915,910.00	2,998,250.00	0.980	AAA	1.106	113	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,897,220.00	2,995,500.00	1.030	AAA	1.061	1,539	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,953,900.00	1,997,000.00	0.950	AAA	1.026	386	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,911,080.00	3,000,300.00	1.050	AAA	1.040	119	04/30/2018
		Subtotal and Average	10,989,050.00		11,000,000.00	10,678,110.00	10,989,050.00			1.061	653	
Certificates of Deposit-Bank												
055692U0	200775	BMW BANK		03/04/2013	250,000.00	249,122.50	250,000.00	0.700		0.700	797	03/08/2016
38147JB0	200774	GOLDMAN SACHS		03/04/2013	250,000.00	249,205.00	250,000.00	0.650		0.650	621	09/14/2015
		Subtotal and Average	500,000.00		498,327.50	498,327.50	500,000.00			0.675	709	
Sweep Account												
1001	1001	Mechanics Bank		04/12/2006	6,572,152.65	6,572,152.65	6,572,152.65	0.080		0.080	1	
		Subtotal and Average	6,392,878.82		6,572,152.65	6,572,152.65	6,572,152.65			0.080	1	

**City of Richmond
Portfolio Management
Portfolio Details - Investments
December 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365 Maturity	Days to Maturity
Total and Average			38,171,144.35		47,455,309.84	47,126,739.84	47,444,359.84			0.430	145

**City of Richmond
Portfolio Management
Portfolio Details - Cash
December 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank		07/01/2013	102,364.39	102,364.39	102,364.39			0.000	1
		Average Balance	0.00	Accrued Interest at Purchase		81.67	81.67				1
				Subtotal		102,446.06	102,446.06				
		Total Cash and Investments	38,171,144.35		47,557,674.23	47,229,185.90	47,546,805.90			0.430	145

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - DECEMBER 2012 AND DECEMBER 2013

FUND	FUND DESCRIPTION	DECEMBER 2012		DECEMBER 2013		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
GENERAL FUND						
0001	GENERAL FUND	26,467,318.20	26,467,318.20	27,658,558.62	27,658,558.62	104.5%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	2,205,289.84		(1,782,567.84)		
1002	STATE GAS TAX	2,545,326.10		1,597,551.55		
1003	PARATRANSIT OPERATIONS	(333,826.75)		(826,892.34)		
1004	ASSET SEIZURE FUND	413,902.39		436,260.96		
1005	LIBRARY FUND	662,123.08		692,151.88		
1006	OUTSIDE FUNDED SVCS - GRANTS	198,800.04		(408,789.38)		
1007	EMERGENCY MED SERV	143,699.35		96,577.62		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	71,229.64		96,921.22		
1010	N.RICHMOND WASTE	339,974.18		122,549.69		
1011	OUTSIDE FUNDED SVCS - DONATION	39,471.18		20,647.64		
1012	HILLTOP LANDSCAPE MAINT DIST	819,575.47		325,335.04		
1013	HAZMAT FUND	364,442.05		644,116.96		
1014	EDA GRANT FUND	167,112.29 *		317,367.55		
1015	MARINA BAY LNDSCP & LIGHT DIST	906,739.18		487,662.53		
1016	DOWNTOWN BUSINESS IMPRV DIST	83,360.20 *		83,430.55		
1050	CR-PLANNING & BUILDING	(4,714,332.51)		(5,306,461.28)		
1051	CR-ENGINEERING	2,420,378.20		130,429.29		
1053	CR-CODE ENFORCEMENT	(1,473,005.30)		(4,194,732.49)		
1054	ENGINEERING GRANTS	29,479.04		698,558.79		
1200	HOUSING ADMINISTRATION			(204,899.23)		
1201	CDBG	410,447.05		232,942.61		
1202	HOME PROGRAM	(120,461.75)		(797,166.12)		
1203	NEIGHBORHOOD STABILIZATION	(353,488.37)		28,358.80		
1204	CDBG RECOVERY	14,151.56				
1205	EMPLOYMENT & TRAINING	475,706.62		517,096.34		
1206	CDBG HOMELESS PREV RAPID RESP	(30,056.31)		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)			(491,299.35)		
1208	SUCCESSOR HOUSING AGENCY	64,736.85 *		397,897.22		
1209	CAL-HOME GRANT FUND	(606,207.64) *		64,903.93		
			4,379,807.64		(7,386,805.36)	-168.7%

DECEMBER 2012

DECEMBER 2013

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>% Change</u>
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CAPITAL PROJECT FUNDS

2001	GENERAL CAPITAL FUND	2,014,827.18		7,423,152.24		
2002	MEASURE J	704,125.88		305,827.48		
2003	CIP LSE REV BOND 01	608,569.46		77,247.00		
2004	CIVIC CENTER	756,139.71		1,773.33		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	773,677.84		775,481.67		
2008	TRANSPORTATION FUND	1,037.98		1,046.39		
2009	STATE HIGHWAY FUND	621,832.37		44,546.52		
2110	IMPACT FEE - PARKS	1,700,403.05		1,205,073.34		
2111	IMPACT FEE - TRAFFIC	(2,860,659.79)		(2,857,523.79)		
2113	IMPACT FEE - FIRE	48,031.89		49,178.39		
2114	IMPACT FEE - POLICE	120,782.49		122,104.36		
2115	IMPACT FEE - COMM/AQUATC	166,436.50		112,994.52		
2116	IMPACT FEE - PARKS/OPEN	(660,401.63)		(649,327.63)		
2117	IMPACT FEE - LIBRARY	203,605.48		124,129.85		
2118	IMPACT FEE - HILLTOP	(2,127.50)		(177,243.29)		
2119	IMPACT FEE - STORM DRAINAGE	(183,588.29)		1,511,242.60		
2125	SECTION 108 IRON TRIANGLE	1,510,867.41	4,485,478.26	7,031,621.21		156.8%

DEBT SERVICE FUNDS

3001	DS - 2005 TAXABLE POB	4,674,019.81		8,632,779.16		
3002	DS - 99A PENSION OBLIG BOND	(7,666.71)		(13,556.71)		
3003	DS - 95A SER REV RFDG BDS	734,085.06				
3005	DS-2007 REFNDING&CVC CTR	556,541.29	5,956,979.45	(1,109,134.94)	7,510,087.51	126.1%

ENTERPRISE FUNDS

4001	PORT OF RICHMOND	7,510,692.20		9,172,273.42		
4003	WASTEWATER	36,951,852.73		35,238,504.60		
4005	MARINA	2,733,866.72		2,848,867.82		
4006	STORMWATER	(1,455,346.87)		(1,548,014.26)		
4008	KCRT - CABLE TELEVIS	173,309.36	45,914,374.14	468,271.24	46,179,902.82	100.6%

DECEMBER 2013

DECEMBER 2012

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>% Change</u>
INTERNAL SERVICE FUNDS				
5001	INSURANCE RESERVES	19,232,180.49		
5002	INFORMATION TECHNOLOGY	-		
5003	EQUIPMENT SERVICES	2,722,371.08		
5004	FACILITIES MANAGEMENT	202.90		
5005	CAD DISPATCH SYSTEM	309,404.86		
5006	RMS RECORDS SERVICES	155,353.61		
5007	800 MHZ TELECOM SYSTEM	6,505.58	22,426,018.52	72.4%
			16,239,800.65	

TRUST & AGENCY FUNDS

6001	GENERAL TRUST & AGENCY	(170.00)		
6002	JOHNSON TRUST	10,114.13		
6003	CUBA FRIENDSHIP	1,960.22		
6004	COMMISSION ON AGING	26,049.23		
6005	SEAVER GALLERY TRUST FUND	157,086.33		
6006	POLICE GENERAL TRUST	918,826.87		
6007	SENIOR TRUST DEPOSIT	31,427.84		
6049	PT MOLATE NAVY GRANT	20,893,596.51		
6050	GENERAL PENSION FUND	494,740.20		
6051	POLICE & FIRE PENSION	14,223,205.22		
6052	GARFIELD PENSION FUND	210,485.15		
6055	HILLTOP REDEMPTION F	(250.00)		
6056	SAN PABLO 854 ASSES	248,765.81		
6057	HARBOR NAVIGATION IM	506,577.51		
6058	MARINA WESTSHORE DEB	612,825.38		
6059	COUNTRY CLUB VISTA	1,364,371.54		
6060	REASSESSMENT DISTRICT 2003-1	2,358,166.84		
6999	PAYROLL LIABILITIES FUND	1,672,429.89	43,730,208.67	
			46,122,253.65	105.5%

SUCCESSOR AGENCY - FIDUCIARY FUNDS

6101	SA - PROPERTY TAX TRUST FUND	10,753,395.87		
6102	SA-ADMINISTRATION	78,829.14		
6103	SA-CAPITAL PROJECT FUNDS	(4,896,149.28)		
6104	SA-LOW/MOD INCOME HOUSING	(240,128.81)		
6105	SA-WELLS FARGO 2002 LOAN	(501,875.00)		
6201	SA-CIP 00A TAR BND PRCD S-JPFA	689,905.88		
6202	SA-CIP 00B TAR BND PRCD S-HSNG	945,057.01		
			4,622,931.37	
			(868,855.48)	
			(9,568,333.34)	
			2,506,486.49	
			17.78	
			945,155.69	

DECEMBER 2012

DECEMBER 2013

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
6203	SA-CIP 03B TAR BND PRCDS	308,258.89 *		308,288.37		
6204	SA-CIP 04A TAR BND PRCDS	1,634,429.90 *		40.77		
6205	SA-CIP 04A TAR BND PRCDS-HSG	756,477.95 *		276,713.02		
6206	SA-CIP 04B TAR BND PRCDS-HSG	1,218,447.97 *		614,746.65		
6207	SA-CIP 07A TAR BND PRCDS	1,399,943.76 *		578,728.97		
6208	SA-CIP 07B TAR BND PRCDS-HSG	2,107,444.45 *		2,107,831.50		
6300	SA-DS HARBOR 98 TAR B	3,104,041.67 *		1,335,210.53		
6301	SA-DS 2000A TAR B	2,472,743.61 *		1,856,932.66		
6302	SA-DS 2000B TAR B - HOUSING	709,480.16 *		494,531.57		
6303	SA-DS 2003A TAR B	1,514,905.66 *		824,298.56		
6304	SA-DS 2003B TAR B	1,296,830.52 *		640,816.26		
6305	SA-DS 2004A TAR B 2/3	1,849,710.62 *		1,534,750.45		
6306	SA-DS 2004A TAR B - 1/3 HSG	924,855.31 *		1,228,271.35		
6307	SA-DS 2004B TAR B - HOUSING	232,235.74 *		199,979.47		
6308	SA-DS 2007/10A TAR B	6,262,433.86 *		8,306,823.24		
6309	SA-DS 2007/10B TAR B - HOUSING	1,684,999.25 *		1,598,968.48		
6996	SUCCESSOR AGENCY - GLTDAG	-		-		
6997	SUCCESSOR AGENCY - GFAAG	-	34,306,274.13	-	19,544,334.36	57.0%

SUCCESSOR AGENCY - RCRA OLD FUNDS (Note: RCRA Payroll & AP are still posting to these old Funds)

7001	COR SUCCESSOR AGENCY ADMIN					
7101	RCRA ADMIN	(868,992.68)				
7102	HSNG ADMIN	(132,034.21)				
7201	CIP/RCRA	(2,180,283.27)				
7202	CIP/HSNG	1,245,878.03				
7203	CIP/HENSLY	55,194.93				
7204	CIP/DTOWN	378,939.15				
7205	CIP/HAR11A	1,783,263.92				
7206	CIP/L-MHSG	(990,293.80)				
7207	CIP/JP-00A	319.42				
7208	CIP/JP-00B	123,475.33				
7209	CIP/DTOWN	31,586.59				
7310	CIP/HAR11A	2,225,908.30				
7311	CIP/2003A					
7312	CIP/2003B					
7313	CIP/04A-RA	6,603.17				
7314	CIP/04A-HS	60,437.47				
7315	CIP/04B-HS	(47,113.88)				
7316	CIP/07A-BD	(1,059,639.68)				

DECEMBER 2012

DECEMBER 2013

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>% Change</u>
7317	CIP/07B-BD	1,757,311.96				
7401	DS/ESTSHRE	(248,390.64)				
7402	DS/POTRERO	(453,020.40)				
7403	DS/PILOT	592,499.75				
7404	DS/HENSLEY	(774,660.84)				
7405	DS/DTOWN	(663,327.91)				
7406	DS/GALVIN	(455,595.85)				
7407	DS/NEVIN	(57,399.07)				
7408	DS/N-RCHD	(31,465.91)				
7409	DS/HRBR DS	(4,316,935.17)				
7510	DS/91HRBR	79,807.63				
7511	DS/98HRBR	1,604,681.04				
7512	DS/6AHRBR	(485,075.61)				
7513	DS/WF02LN	(172.69)				
7601	2003A DEBT	(602,503.02)				
7602	2003B DEBT	(337,265.93)				
7603	2004A DEBT	1,052,360.83				
7604	2000A DEBT	(183,925.09)				
7701	2004A HSNG	884,861.64				
7702	2004B HSNG	(5,327.46)				
7703	2007B HSNG	350,491.64				
7996	CO-07A&10A TARBS RS-TMP 01.31	-	(1,659,802.31)			0.0%
7997	CO-07B TARBS-HSNG RS-TMP 01.31	-				

RICHMOND HOUSING AUTHORITY

8101	RHA - CONVENTIONAL FUND	(8,146,962.24)	(8,146,962.24)	(9,045,898.12)	(9,045,898.12)	111.0%
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TREASURER'S FUNDS

9999	TREASURER'S FUND -	116,866.32	116,866.32	(408,329.89)	(408,329.89)	-349.4%
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TOTAL CASH

		<u>177,976,560.78</u>	<u>177,976,560.78</u>	<u>(408,329.89)</u>	<u>153,445,525.45</u>	<u>86.2%</u>
					<u>153,445,525.45</u>	