



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst *T.L.*

Date: February 7, 2014

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
November 2013

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of November 2013 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for November 2013
Pooled Investment Portfolio Analysis

Investment Composition:

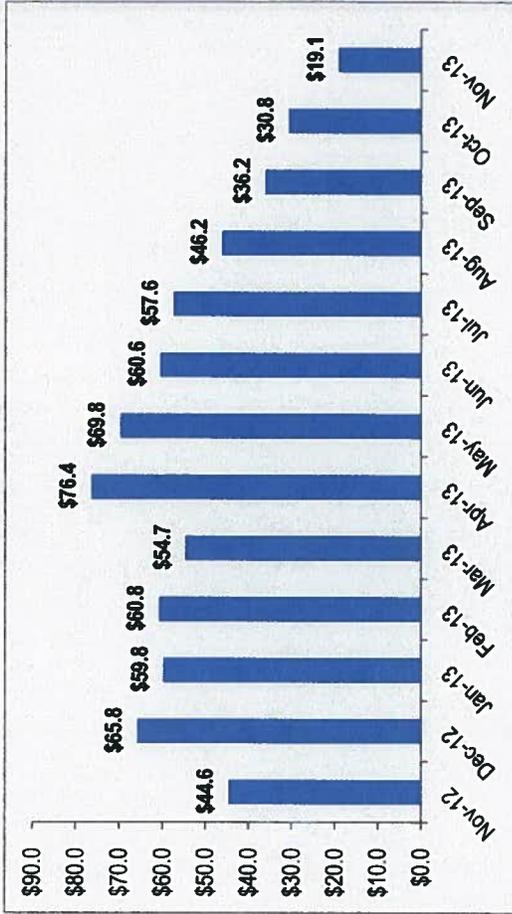
Book Value of Investments Held	19,050,353.39
Market Value of Investments Held	18,853,983.39
Unrealized Gain (Loss) - amount	(196,370.00)
Unrealized Gain (Loss) - percentage	-1.04%

	Amount	%
Federal Agency Securities	10,989,050.00	57.68%
Money Market	1,087,119.22	5.71%
LAIF	1,046,147.81	5.49%
Certificates of Deposit	750,000.00	3.94%
Sweep Account	5,178,036.36	27.18%
	<u>19,050,353.39</u>	<u>100.00%</u>

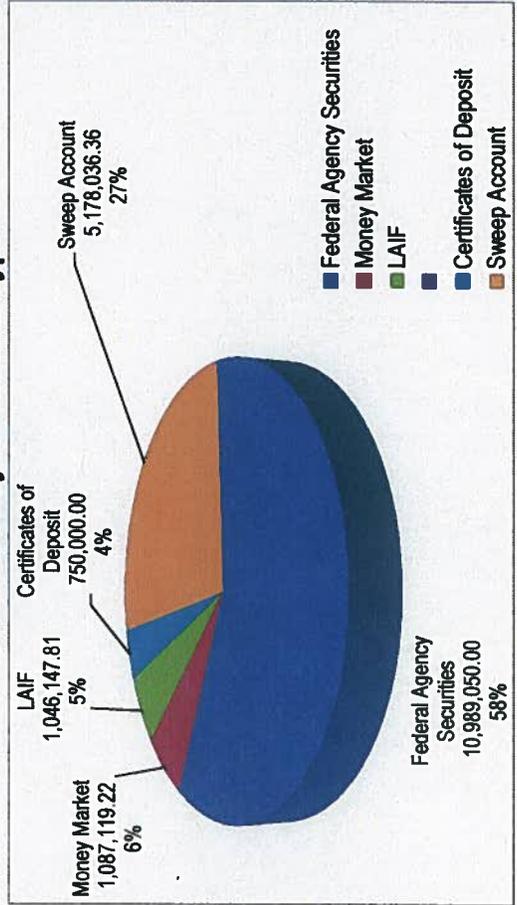
Cash Summary:

Pooled Investments	19,050,353.39
Fiscal Agent & Other Restricted Investments:	
City	73,730,331.23
Successor Agency to the RCRA	26,288,419.45
Total Fiscal Agent & Other Investments	<u>100,018,750.68</u>
Checking Accounts & Other Activity	(3,669,501.52)
Total Cash Balance (detail attached)	<u>115,399,602.55</u>

Book Value History
(in millions)



Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
November 30, 2013**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	1,046,147.81	1,046,147.81	1,046,147.81	5.52	1	1	0.259	0.263
Certificates of Deposit	250,000.00	244,525.00	250,000.00	1.32	1,826	1,612	1.150	1.166
Money Markets	1,087,119.22	1,087,119.22	1,087,119.22	5.74	1	1	0.198	0.201
Federal Agency Issues - Coupon	11,000,000.00	10,800,180.00	10,989,050.00	57.99	1,826	584	1.047	1.061
Certificates of Deposit-Bank	500,000.00	497,975.00	500,000.00	2.64	1,012	740	0.866	0.675
Sweep Account	5,078,036.36	5,078,036.36	5,078,036.36	26.80	1	1	0.059	0.060
Investments	18,961,303.39	18,753,983.39	18,950,353.39	100.00%	1,110	380	0.681	0.691
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	100,000.00	100,000.00	100,000.00		1	1	0.000	0.000
Accrued Interest at Purchase		81.67	81.67					
Subtotal		100,081.67	100,081.67					
Total Cash and Investments	19,061,303.39	18,854,065.06	19,050,435.06		1,110	380	0.681	0.691

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	-152,066.88	-249,347.70
Average Daily Balance	27,110,948.98	50,618,641.15
Effective Rate of Return	-6.82%	-1.18%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer *1-12-13*

**City of Richmond
Portfolio Management
Portfolio Details - Investments
November 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			13.53	13.53		0.263		0.263	1	
98-07-724	1000	L.A.I.F. - City of Richmond			1,046,134.28	1,046,134.28	1,046,134.28	0.263		0.263	1	
SYS200751	200751	L.A.I.F. - Redevelopment			0.00	0.00	0.00	0.348		0.348	1	
		Subtotal and Average	2,779,481.14		1,046,147.81	1,046,147.81	1,046,147.81			0.263	1	
Certificates of Deposit												
254671NJ5	200788	Discover Bank		05/01/2013	250,000.00	244,525.00	250,000.00	1.150		1.166	1,612	05/01/2018
		Subtotal and Average	250,000.00		250,000.00	244,525.00	250,000.00			1.166	1,612	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			439,107.96	439,107.96	439,107.96	0.150		0.152	1	
SYS200601	200601	Cal. Trust			302,650.77	302,650.77	302,650.77	0.380		0.385	1	
1601111894	200581	Wells Fargo Bank			345,068.82	345,068.82	345,068.82	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			291.67	291.67	291.67			0.000	1	
		Subtotal and Average	1,120,069.62		1,087,119.22	1,087,119.22	1,087,119.22			0.201	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,946,870.00	2,996,250.00	0.980	AAA	1.106	144	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,931,630.00	2,995,500.00	1.030	AAA	1.061	1,570	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,975,980.00	1,997,000.00	0.950	AAA	1.026	417	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,945,700.00	3,000,300.00	1.050	AAA	1.040	150	04/30/2018
		Subtotal and Average	17,188,050.00		11,000,000.00	10,800,180.00	10,989,050.00			1.061	594	
Certificates of Deposit-Bank												
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	248,890.00	250,000.00	0.700		0.700	828	03/08/2016
381471BJ0	200774	GOLDMAN SACHS		03/04/2013	250,000.00	249,085.00	250,000.00	0.650		0.650	652	09/14/2015
		Subtotal and Average	500,000.00		500,000.00	497,975.00	500,000.00			0.675	740	
Sweep Account												
1001	1001	Mechanics Bank		04/12/2006	5,078,036.36	5,078,036.36	5,078,036.36	0.060		0.060	1	
		Subtotal and Average	3,915,985.57		5,078,036.36	5,078,036.36	5,078,036.36			0.060	1	

City of Richmond
Portfolio Management
Portfolio Details - Investments
November 30, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365 Maturity	Days to Maturity
		Total and Average	27,110,948.98		18,961,303.39	18,753,983.39	18,950,353.39			0.891	380

**City of Richmond
Portfolio Management
Portfolio Details - Cash
November 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank		07/01/2013	100,000.00	100,000.00	100,000.00			0.000	1
		Average Balance	0.00	Accrued Interest at Purchase		81.67	81.67				1
		Subtotal				100,081.67	100,081.67				
		Total Cash and Investments	27,110,948.98		19,061,303.39	18,854,065.06	19,050,435.06			0.591	380

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - NOVEMBER 2012 AND NOVEMBER 2013

FUND	FUND DESCRIPTION	NOVEMBER 2012		NOVEMBER 2013		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
GENERAL FUND						
0001	GENERAL FUND	11,096,841.38	11,096,841.38	6,033,801.00	6,033,801.00	54.4%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	2,428,091.99		1,658,450.59		
1002	STATE GAS TAX	3,114,803.78		1,478,822.96		
1003	PARATRANSIT OPERATIONS	(249,790.28)		(741,100.15)		
1004	ASSET SEIZURE FUND	412,209.43		435,131.06		
1005	LIBRARY FUND	721,546.24		688,313.86		
1006	OUTSIDE FUNDED SVCS - GRANTS	185,076.98		(150,444.92)		
1007	EMERGENCY MED SERV	151,654.20		99,853.01		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	71,098.36		96,861.90		
1010	N.RICHMOND WASTE	355,721.90		138,238.72		
1011	OUTSIDE FUNDED SVCS - DONATIO	39,391.94		20,633.89		
1012	HILLTOP LANDSCAPE MAINT DIST	521,183.89		(5,664.97)		
1013	HAZMAT FUND	363,817.25		643,042.94		
1014	EDA GRANT FUND	167,112.29 *		317,327.82		
1015	MARINA BAY LNDSCP & LIGHT DIST	717,345.12		276,433.33		
1016	DOWNTOWN BUSINESS IMPRV DIST			70.30		
1050	CR-PLANNING & BUILDING	(4,571,549.82)		(5,247,367.65)		
1051	CR-ENGINEERING	2,461,512.07		372,349.79		
1053	CR-CODE ENFORCEMENT	(1,412,471.96)		(3,976,865.43)		
1054	ENGINEERING GRANTS	297,200.17		699,867.29		
1200	HOUSING ADMINISTRATION			(357,477.66)		
1201	CDBG	650,743.89		419,947.60		
1202	HOME PROGRAM	(118,165.22)		(723,863.27)		
1203	NEIGHBORHOOD STABILIZATION	(196,792.43)		28,358.80		
1204	CDBG RECOVERY	14,151.56				
1205	EMPLOYMENT & TRAINING	599,495.42		857,858.22		
1206	CDBG HOMELESS PREV RAPID RES	(30,056.31)		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)			(480,892.71)		
1208	SUCCESSOR HOUSING AGENCY	64,736.85 *		378,914.30		
1209	CAL-HOME GRANT FUND	(606,207.64) *		64,801.01		
			5,787,101.63		(3,373,156.87)	-58.3%

NOVEMBER 2012

NOVEMBER 2013

FUND FUND DESCRIPTION AMOUNT TOTAL AMOUNT TOTAL % Change

CAPITAL PROJECT FUNDS

2001	GENERAL CAPITAL FUND	2,814,530.13		7,664,018.09		
2002	MEASURE J	745,855.37		542,666.33		
2003	CIP LSE REV BOND 01	607,347.73		77,199.73		
2004	CIVIC CENTER	789,205.47		1,772.26		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	837,683.44		775,217.31		
2008	TRANSPORTATION FUND	1,035.94		1,045.75		
2009	STATE HIGHWAY FUND	712,000.45		48,689.49		
2110	IMPACT FEE - PARKS	1,734,011.73		1,204,333.29		
2111	IMPACT FEE - TRAFFIC	(2,860,659.79)		(2,857,523.79)		
2113	IMPACT FEE - FIRE	47,935.47		49,148.30		
2114	IMPACT FEE - POLICE	120,539.03		121,837.76		
2115	IMPACT FEE - COMM/AQUATC	166,099.21		112,925.38		
2116	IMPACT FEE - PARKS/OPEN	(660,401.63)		(649,327.63)		
2117	IMPACT FEE - LIBRARY	205,186.15		124,204.49		
2118	IMPACT FEE - HILLTOP	(2,127.50)		(177,243.29)		
2119	IMPACT FEE - STORM DRAINAGE	(183,588.29)		1,511,242.60		
2125	SECTION 108 IRON TRIANGLE	-	4,036,571.14	-	7,512,124.30	186.1%

DEBT SERVICE FUNDS

3001	DS - 2005 TAXABLE POB	226,057.81		(1,105,283.96)		
3002	DS - 99A PENSION OBLIG BOND	(7,666.71)		(13,556.71)		
3003	DS - 95A SER REV RFDG BDS	733,944.72		-		
3005	DS-2007 REFNDING&CVC CTR	555,423.44	1,507,759.26	(1,109,134.94)	(2,227,975.61)	-147.8%

ENTERPRISE FUNDS

4001	PORT OF RICHMOND	7,096,034.73		7,492,147.42		
4003	WASTEWATER	29,880,503.33		25,717,958.69		
4005	MARINA	2,743,059.11		2,847,152.66		
4006	STORMWATER	(2,299,975.00)		(2,472,321.39)		
4008	KCRT - CABLE TELEVIS	254,076.09	37,673,698.26	538,599.85	34,123,537.23	90.6%

FUND	FUND DESCRIPTION	NOVEMBER 2012		NOVEMBER 2013		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
INTERNAL SERVICE FUNDS						
5001	INSURANCE RESERVES	20,324,087.39		15,378,375.09		
5002	INFORMATION TECHNOLOGY	25.00		-		
5003	EQUIPMENT SERVICES	2,759,258.76		1,764,510.23		
5004	FACILITIES MANAGEMENT	(793.76)		-		
5005	CAD DISPATCH SYSTEM	390,337.30		343,756.51		
5006	RMS RECORDS SERVICES	136,899.32		113,141.95		
5007	800 MHZ TELECOM SYSTEM	6,492.52	23,616,306.53	-	17,599,783.78	74.5%
TRUST & AGENCY FUNDS						
6001	GENERAL TRUST & AGENCY	11,636.04		1,926.77		
6002	JOHNSON TRUST	10,093.83		10,188.78		
6003	CUBA FRIENDSHIP	1,956.28		1,974.71		
6004	COMMISSION ON AGING	34,170.83		46,120.69		
6005	SEAVER GALLERY TRUST FUND	156,770.94		118,801.49		
6006	POLICE GENERAL TRUST	912,422.46		996,684.57		
6007	SENIOR TRUST DEPOSIT	32,822.48		46,182.57		
6049	PT MOLATE NAVY GRANT	21,092,879.86		19,531,217.32		
6050	GENERAL PENSION FUND	537,793.84		780,797.93		
6051	POLICE & FIRE PENSION	14,515,868.81		16,701,321.07		
6052	GARFIELD PENSION FUND	217,467.20		131,982.58		
6055	HILLTOP REDEMPTION F	(250.00)		(4,809.30)		
6056	SAN PABLO 854 ASSES	248,266.40		250,601.35		
6057	HARBOR NAVIGATION IM	397,581.39		386,169.32		
6058	MARINA WESTSHORE DEB	612,466.70		616,370.55		
6059	COUNTRY CLUB VISTA	881,139.63		903,135.54		
6060	REASSESSMENT DISTRICT 2003-1	1,860,263.02		1,984,579.11		
6999	PAYROLL LIABILITIES FUND	1,555,612.71	41,903,064.55	2,373,792.48	44,877,037.53	107.1%
SUCCESSOR AGENCY - FIDUCIARY FUNDS						
6101	SA - PROPERTY TAX TRUST FUND	(1,175,897.87)		11,122,477.99		
6102	SA-ADMINISTRATION			(706,145.10)		
6103	SA-CAPITAL PROJECT FUNDS			(10,258,190.61)		
6104	SA-LOW/MOD INCOME HOUSING			2,506,486.49		
6105	SA-WELLS FARGO 2002 LOAN			-		
6201	SA-CIP 00A TAR BND PRCDS-JPFA			9.20		
6202	SA-CIP 00B TAR BND PRCDS-HSNG			945,131.26		
6203	SA-CIP 03B TAR BND PRCDS			308,281.52		

NOVEMBER 2012

NOVEMBER 2013

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
6204	SA-CIP 04A TAR BND PRCD			21.16		
6205	SA-CIP 04A TAR BND PRCD			276,705.52		
6206	SA-CIP 04B TAR BND PRCD			614,715.40		
6207	SA-CIP 07A TAR BND PRCD			578,668.51		
6208	SA-CIP 07B TAR BND PRCD			2,107,732.20		
6300	SA-DS HARBOR 98 TAR			1,068,054.26		
6301	SA-DS 2000A TAR			718,903.94		
6302	SA-DS 2000B TAR - HOUSING			212,811.47		
6303	SA-DS 2003A TAR			254,052.19		
6304	SA-DS 2003B TAR			123,338.70		
6305	SA-DS 2004A TAR 2/3			1,839,811.63		
6306	SA-DS 2004A TAR - 1/3 HSING			919,751.93		
6307	SA-DS 2004B TAR - HOUSING			128,720.29		
6308	SA-DS 2007/10A TAR			5,415,032.81		
6309	SA-DS 2007/10B TAR - HOUSING			1,598,930.54		
6996	SUCCESSOR AGENCY - GLTDAG			-		
6997	SUCCESSOR AGENCY - GFAAG			-		
SUCCESSOR AGENCY - RCRA OLD FUNDS (Note: RCRA Payroll & A/P are still posting to these old Funds)						
7001	COR SUCCESSOR AGENCY ADMIN	17,456,186.63				
7101	RCRA ADMIN	(682,412.79)		(11,524.66)		
7102	HSNG ADMIN	(303,304.56)		(816.27)		
7201	CIP/RCRA	(8,259,967.70)				
7202	CIP/HSNG	1,054,128.27				
7203	CIP/HENSLY	55,194.93				
7204	CIP/DTOWN	387,000.71				
7205	CIP/HAR11A	1,859,100.62				
7206	CIP/L-MHSG	(989,907.76)				
7207	CIP/JP-00A	690,225.30				
7208	CIP/JP-00B	1,068,532.34				
7209	CIP/DTOWN	95,645.51				
7310	CIP/HAR11A	1,830,702.04		(1,043.12)		
7311	CIP/2003A					
7312	CIP/2003B	308,258.89				
7313	CIP/04A-RA	1,641,033.07				
7314	CIP/04A-HS	816,915.42				
7315	CIP/04B-HS	1,171,334.09				
7316	CIP/07A-BD	5,202,797.77				
7317	CIP/07B-BD	3,442,311.21				
7401	DS/ESTSHRE	(248,390.16)				

FUND	FUND DESCRIPTION	NOVEMBER 2012		NOVEMBER 2013		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
7402	DS/POTRERO	(453,020.15)				
7403	DS/PILOT	592,501.22				
7404	DS/HENSLEY	(774,660.49)				
7405	DS/DTOWN	(663,325.96)				
7406	DS/GALVIN	(455,595.65)				
7407	DS/NEVIN	(57,399.07)				
7408	DS/N-RCHD	(31,465.86)				
7409	DS/HRBR DS	(4,316,934.64)				
7510	DS/91HRBR	79,807.63				
7511	DS/98HRBR	2,644,458.96				
7512	DS/6AHRBR	(485,060.99)				
7513	DS/WF02LN	(503,835.43)				
7601	2003A DEBT	556,558.89				
7602	2003B DEBT	623,345.59				
7603	2004A DEBT	2,658,981.45				
7604	2000A DEBT	1,931,043.52				
7701	2004A HSNG	1,688,171.95				
7702	2004B HSNG	194,639.53				
7703	2007B HSNG	938,339.41				
7996	CO-07A&10A TARBS RS-TMP 01.31	2,471,065.76	35,904,932.95			55.0%
7997	CO-07B TARBS-HSNG RS-TMP 01.31	2,671,933.45			19,761,917.25	
RICHMOND HOUSING AUTHORITY						
8101	RHA - CONVENTIONAL FUND	(8,088,323.68)	(8,088,323.68)	(8,755,721.05)	(8,755,721.05)	108.3%
TREASURER'S FUNDS						
9999	TREASURER'S FUND -	77,181.97	77,181.97	(151,745.01)	(151,745.01)	-196.6%
TOTAL CASH		153,515,133.99	153,515,133.99	115,399,602.55	115,399,602.55	75.2%