



**Finance Department – Treasury Division**

**MEMORANDUM**

**To: Mayor and Members of the City Council**

**From: James C. Goins, Finance Director/Treasurer**  
**Tracey T. Lovely, Investment Analyst**

**Date: February 7, 2013**

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –**  
**October 2013**

**Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of October 2013 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.**

City of Richmond  
 Investment Report for October 2013  
 Pooled Investment Portfolio Analysis

**Investment Composition:**

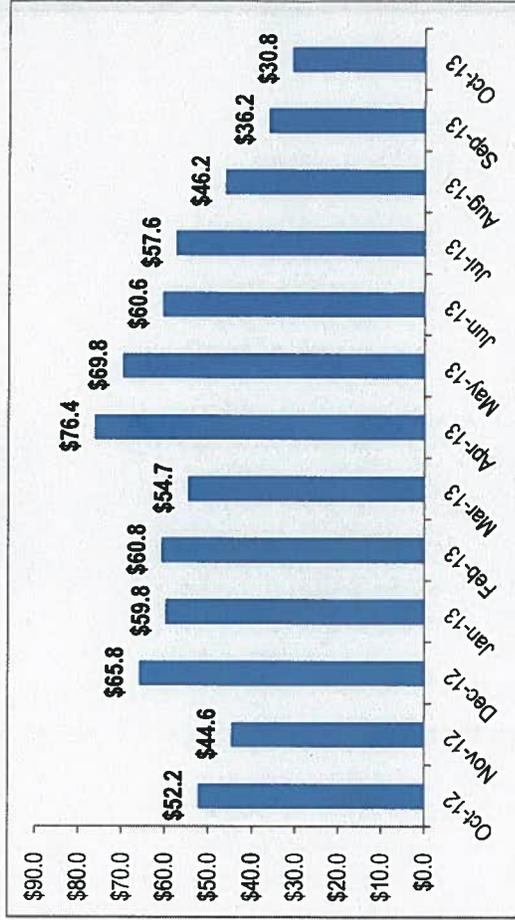
Book Value of Investments Held	30,763,302.57
Market Value of Investments Held	30,443,947.57
Unrealized Gain (Loss) - amount	(319,355.00)
Unrealized Gain (Loss) - percentage	-1.05%

	%	Amount
Federal Agency Securities	64.97%	19,987,550.00
Money Market	3.68%	1,133,606.71
LAIF	16.40%	5,046,147.81
Certificates of Deposit	2.44%	750,000.00
Sweep Account	12.50%	3,845,998.05
	<u>100.00%</u>	<u>30,763,302.57</u>

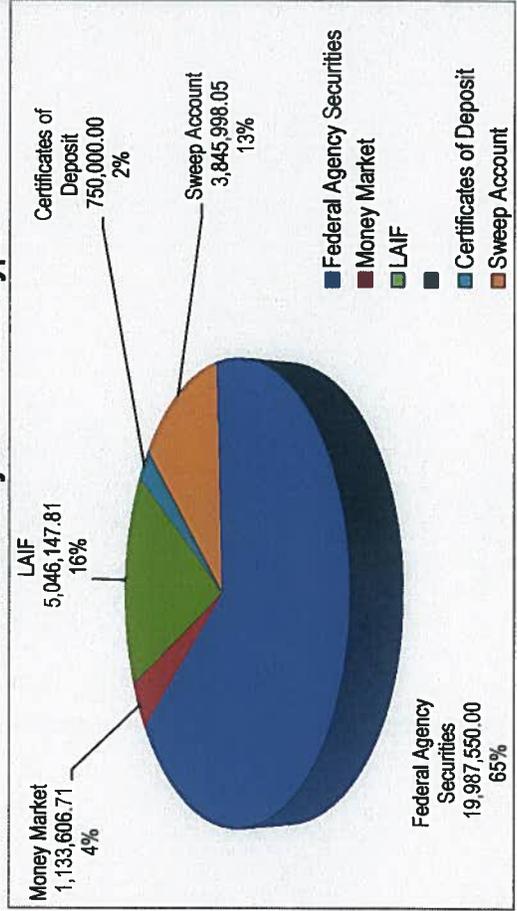
**Cash Summary:**

Pooled Investments	30,763,302.57
Fiscal Agent & Other Restricted Investments:	
City	78,718,669.52
Successor Agency to the RCRA	25,989,925.29
Total Fiscal Agent & Other Investments	<u>104,708,594.81</u>
Checking Accounts & Other Activity	(2,845,156.75)
Total Cash Balance (detail attached)	<u>132,626,740.63</u>

**Book Value History**  
 (in millions)



**Book Value by Investment Type**





**City of Richmond  
Portfolio Management  
Portfolio Summary  
October 31, 2013**

City of Richmond  
Finance Department  
450 Civic Center Plaza  
Richmond, CA 94804  
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	5,046,147.81	5,046,147.81	5,046,147.81	16.65	1	1	0.262	0.266
Certificates of Deposit	250,000.00	244,092.50	250,000.00	0.82	1,826	1,642	1.150	1.166
Money Markets	1,133,606.71	1,133,606.71	1,133,606.71	3.74	1	1	0.252	0.256
Federal Agency Issues - Coupon	20,000,000.00	19,676,460.00	19,987,550.00	65.96	1,826	832	1.051	1.066
Certificates of Deposit-Bank	500,000.00	497,642.50	500,000.00	1.65	1,012	770	0.666	0.675
Sweep Account	3,387,446.23	3,387,446.23	3,387,446.23	11.18	1	1	0.059	0.060
<b>Investments</b>	<b>30,317,200.75</b>	<b>29,985,395.75</b>	<b>30,304,750.75</b>	<b>100.00%</b>	<b>1,236</b>	<b>576</b>	<b>0.774</b>	<b>0.784</b>

<b>Cash and Accrued Interest</b>								
Passbook/Checking (not included in yield calculations)	458,551.82	458,551.82	458,551.82		1	1	0.000	0.000
Accrued Interest at Purchase	81.67	81.67	81.67					
Subtotal		458,633.49	458,633.49					
<b>Total Cash and Investments</b>	<b>30,775,752.57</b>	<b>30,444,029.24</b>	<b>30,763,384.24</b>		<b>1,236</b>	<b>576</b>	<b>0.774</b>	<b>0.784</b>

	October 31 Month Ending	Fiscal Year To Date
<b>Total Earnings</b>		
Current Year	-205,870.80	-97,517.95
<b>Average Daily Balance</b>	<b>32,622,154.41</b>	<b>56,352,224.61</b>
<b>Effective Rate of Return</b>	<b>-7.43%</b>	<b>-0.51%</b>

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer 12/17/13

**City of Richmond  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
11-07-003	200676	L.A.I.F. - TRAN			13.53	13.53	13.53	0.266		0.266	1	
98-07-724	1000	L.A.I.F. - City of Richmond			5,046,134.28	5,046,134.28	5,046,134.28	0.266		0.266	1	
YSZ200751	200751	L.A.I.F. - Redevelopment			0.00	0.00	0.00	0.348		0.348	1	
		<b>Subtotal and Average</b>	<b>2,465,310.47</b>		<b>5,046,147.81</b>	<b>5,046,147.81</b>	<b>5,046,147.81</b>			<b>0.266</b>	<b>1</b>	
<b>Certificates of Deposit</b>												
254671NJ5	200788	Discover Bank		05/01/2013	250,000.00	244,092.50	250,000.00	1.150		1.166	1,642	05/01/2018
		<b>Subtotal and Average</b>	<b>250,000.00</b>		<b>244,092.50</b>	<b>250,000.00</b>				<b>1.166</b>	<b>1,642</b>	
<b>Money Markets</b>												
YSZ200595	200595	Torrey Pines/Alta Alliance			439,055.63	439,055.63	439,055.63	0.150		0.152	1	
YSZ200601	200601	Cal Trust			302,560.62	302,560.62	302,560.62	0.340		0.345	1	
1601111894	200561	Wells Fargo Bank			345,040.46	345,040.46	345,040.46	0.340		0.345	1	
431114503	200534	Union Bank of Calif - Safekap			46,950.00	46,950.00	46,950.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1,100,041.17</b>		<b>1,133,606.71</b>	<b>1,133,606.71</b>				<b>0.266</b>	<b>1</b>	
<b>Federal Agency Issues - Coupon</b>												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,948,850.00	2,996,250.00	0.980	AAA	1.106	174	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,928,510.00	2,995,500.00	1.030	AAA	1.061	1,600	03/20/2018
313382L76	200782	Federal Home Loan Bank		04/16/2013	3,000,000.00	2,961,840.00	2,998,500.00	1.104	AAA	1.114	1,827	04/16/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,973,700.00	1,997,000.00	0.950	AAA	1.026	447	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,946,960.00	3,000,300.00	1.050	AAA	1.040	180	04/30/2018
3134G43V82	200787	Federal Home Loan Mortgage Cor		05/15/2013	3,000,000.00	2,958,300.00	3,000,000.00	1.050	AAA	1.050	1,656	05/15/2018
3134G43V8	200789	Federal Home Loan Mortgage Cor		05/15/2013	3,000,000.00	2,958,300.00	3,000,000.00	1.050	AAA	1.050	14	05/15/2018
		<b>Subtotal and Average</b>	<b>22,729,227.42</b>		<b>20,000,000.00</b>	<b>19,676,460.00</b>	<b>19,987,650.00</b>			<b>1.066</b>	<b>832</b>	
<b>Certificates of Deposit-Bank</b>												
05568P2J0	200775	BMW BANK		03/04/2013	250,000.00	248,670.00	250,000.00	0.700		0.700	858	03/08/2016
38147JBJ0	200774	GOLDMAN SACHS		03/04/2013	250,000.00	248,972.50	250,000.00	0.650		0.650	682	09/14/2015
		<b>Subtotal and Average</b>	<b>500,000.00</b>		<b>497,642.50</b>	<b>500,000.00</b>				<b>0.675</b>	<b>770</b>	
<b>Sweep Account</b>												
1001	1001	Mechanics Bank		04/12/2006	3,387,446.23	3,387,446.23	3,387,446.23	0.060		0.060	1	
		<b>Subtotal and Average</b>	<b>4,190,260.26</b>		<b>3,387,446.23</b>	<b>3,387,446.23</b>				<b>0.060</b>	<b>1</b>	

**City of Richmond**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C	Days to 365 Maturity
		<b>Total and Average</b>	32,622,164.41		30,317,200.75	29,986,396.75	30,304,750.75			0.784	576

**City of Richmond  
Portfolio Management  
Portfolio Details - Cash  
October 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
<b>Cash In Banks</b>											
SY200723	200723	Mechanics Bank	0.00	07/01/2013	458,551.82	458,551.82	458,551.82			0.000	1
		<b>Average Balance</b>		<b>Accrued Interest at Purchase</b>	81.67	81.67	81.67				1
				<b>Subtotal</b>	458,633.49	458,633.49	458,633.49				
		<b>Total Cash and Investments</b>	<b>32,622,164.41</b>		<b>30,776,762.67</b>	<b>30,444,029.24</b>	<b>30,763,384.24</b>			<b>0.784</b>	<b>576</b>

CITY OF RICHMOND  
 CASH BALANCES BY FUND  
 COMPARATIVE REPORT - OCTOBER 2013 AND OCTOBER 2012

FUND	FUND DESCRIPTION	OCTOBER 2012		OCTOBER 2013		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
<b>GENERAL FUND</b>						
0001	GENERAL FUND	15,770,161.26	15,770,161.26	11,392,241.61	11,392,241.61	72.2%
<b>SPECIAL REVENUE FUNDS</b>						
1001	SECURED PENSION OVERRIDE	1,214,708.18		1,656,487.11		
1002	STATE GAS TAX	3,248,993.97		2,150,899.65		
1003	PARATRANSIT OPERATIONS	(194,628.25)		(653,476.39)		
1004	ASSET SEIZURE FUND	412,024.44		433,958.20		
1005	LIBRARY FUND	677,853.87		685,482.19		
1006	OUTSIDE FUNDED SVCS - GRANTS	289,378.37		(146,577.75)		
1007	EMERGENCY MED SERV	157,311.27		99,915.98		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	64,812.16		96,699.16		
1010	N.RICHMOND WASTE	355,721.90		137,993.39		
1011	OUTSIDE FUNDED SVCS - DONATION	39,369.96		23,479.71		
1012	HILLTOP LANDSCAPE MAINT DIST	637,197.56		78,105.25		
1013	HAZMAT FUND	338,684.54		645,439.51		
1014	EDA GRANT FUND	166,362.29 *		317,327.82		
1015	MARINA BAY LNDSCP & LIGHT DIST	780,036.64		352,388.84		
1016	DOWNTOWN BUSINESS IMPRV DIST			70.18		
1050	CR-PLANNING & BUILDING	(4,236,685.21)		(5,747,382.31)		
1051	CR-ENGINEERING	1,788,053.41		568,299.54		
1053	CR-CODE ENFORCEMENT	(1,082,202.73)		(3,691,452.65)		
1054	ENGINEERING GRANTS	(3,522,575.73)		549,491.11		
1200	HOUSING ADMINISTRATION			(233,204.92)		
1201	CDBG	765,679.51		367,983.90		
1202	HOME PROGRAM	(115,247.77)		(139,079.77)		
1203	NEIGHBORHOOD STABILIZATION	(352,208.24)		41,298.22		
1204	CDBG RECOVERY	14,151.56				
1205	EMPLOYMENT & TRAINING	815,396.64		1,035,650.33		
1206	CDBG HOMELESS PREV RAPID RESP	(30,056.31)		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)			(480,892.71)		
1208	SUCCESSOR HOUSING AGENCY	24,986.87 *		365,629.09		
1209	CAL-HOME GRANT FUND	(606,016.18) *		64,782.72		
			1,286,344.68		(1,785,442.10)	-138.8%

**OCTOBER 2012**

**OCTOBER 2013**

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>% Change</u>
<b>CAPITAL PROJECT FUNDS</b>						
2001	GENERAL CAPITAL FUND	3,558,574.71		7,722,450.16		
2002	MEASURE J	745,424.57		649,135.36		
2003	CIP LSE REV BOND 01	607,008.73		77,066.59		
2004	CIVIC CENTER	838,089.95		1,750.37		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	837,344.88		774,469.91		
2008	TRANSPORTATION FUND	1,013.62		1,043.94		
2009	STATE HIGHWAY FUND	711,624.78		126,112.40		
2110	IMPACT FEE - PARKS	1,765,135.31		1,219,971.83		
2111	IMPACT FEE - TRAFFIC	(2,860,659.79)		(2,857,523.79)		
2113	IMPACT FEE - FIRE	47,908.71		49,063.55		
2114	IMPACT FEE - POLICE	121,016.37		121,627.65		
2115	IMPACT FEE - COMM/AQUATC	168,496.14		112,725.25		
2116	IMPACT FEE - PARKS/OPEN	(660,401.63)		(649,327.63)		
2117	IMPACT FEE - LIBRARY	205,157.48		124,263.03		
2118	IMPACT FEE - HILLTOP	(2,127.50)		-		
2119	IMPACT FEE - STORM DRAINAGE	(183,588.29)		(177,243.29)		
2125	SECTION 108 IRON TRIANGLE	-	4,861,936.27	1,510,867.41	7,768,370.97	159.8%
<b>DEBT SERVICE FUNDS</b>						
3001	DS - 2005 TAXABLE POB	226,030.54		224,201.37		
3002	DS - 99A PENSION OBLIG BOND	(7,666.71)		(13,056.71)		
3003	DS - 95A SER REV RFDG BDS	733,889.93		-		
3005	DS-2007 REFNDING&CVC CTR	555,423.44	1,507,677.20	(1,108,884.94)	(897,740.28)	-59.5%
<b>ENTERPRISE FUNDS</b>						
4001	PORT OF RICHMOND	6,921,937.90		6,523,484.52		
4003	WASTEWATER	30,586,627.36		29,237,998.12		
4005	MARINA	2,698,150.68		2,784,841.02		
4006	STORMWATER	(2,241,211.90)		(2,167,142.09)		
4008	KCRT - CABLE TELEVIS	(5,604.13)	37,959,899.91	303,687.43	36,682,869.00	96.6%

OCTOBER 2012

OCTOBER 2013

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
<b>INTERNAL SERVICE FUNDS</b>						
5001	INSURANCE RESERVES	21,258,268.98		14,859,377.45		
5002	INFORMATION TECHNOLOGY	25.00		-		
5003	EQUIPMENT SERVICES	2,612,902.51		1,666,341.19		
5004	FACILITIES MANAGEMENT	202.90		-		
5005	CAD DISPATCH SYSTEM	351,553.46		469,020.18		
5006	RMS RECORDS SERVICES	103,402.96		168,400.87		
5007	800 MHZ TELECOM SYSTEM	6,488.89	24,332,844.70	-	17,163,139.69	70.5%

**TRUST & AGENCY FUNDS**

6001	GENERAL TRUST & AGENCY	46,917.69		1,923.45		
6002	JOHNSON TRUST	10,088.19		10,171.21		
6003	CUBA FRIENDSHIP	1,955.19		1,971.31		
6004	COMMISSION ON AGING	34,339.07		39,509.84		
6005	SEAVER GALLERY TRUST FUND	156,711.37		118,600.53		
6006	POLICE GENERAL TRUST	844,722.43		999,678.93		
6007	SENIOR TRUST DEPOSIT	33,974.00		44,431.21		
6049	PT MOLATE NAVY GRANT	21,092,879.86		19,606,877.34		
6050	GENERAL PENSION FUND	583,094.80		830,394.56		
6051	POLICE & FIRE PENSION	14,665,487.23		16,969,381.09		
6052	GARFIELD PENSION FUND	224,493.53		139,172.35		
6055	HILL TOP REDEMPTION F	(250.00)		(4,809.30)		
6056	SAN PABLO 854 ASSES	248,127.83		250,169.14		
6057	HARBOR NAVIGATION IM	584,380.60		577,412.20		
6058	MARINA WESTSHORE DEB	833,764.25		838,742.33		
6059	COUNTRY CLUB VISTA	1,496,195.80		1,526,124.63		
6060	REASSESSMENT DISTRICT 2003-1	2,626,519.19		2,712,551.50		
6999	PAYROLL LIABILITIES FUND	1,506,689.04	44,990,090.07	2,273,620.82	46,935,923.14	104.3%

**SUCCESSOR AGENCY - FIDUCIARY FUNDS**

6101	SA - PROPERTY TAX TRUST FUND	11,122,477.99		(575,502.89)		
6102	SA-ADMINISTRATION	(6,449,913.93)		122,772.81		
6103	SA-CAPITAL PROJECT FUNDS					
6104	SA-LOW/MOD INCOME HOUSING					
6105	SA-WELLS FARGO 2002 LOAN					
6201	SA-CIP 00A TAR BND PRCDS-JPFA	372,762.09				
6202	SA-CIP 00B TAR BND PRCDS-HSNG	945,131.26				
6203	SA-CIP 03B TAR BND PRCDS	306,281.52				
6204	SA-CIP 04A TAR BND PRCDS	829,943.93				
6205	SA-CIP 04A TAR BND PRCDS-HSG	276,705.52				
6206	SA-CIP 04B TAR BND PRCDS-HSG	1,218,541.29				
6207	SA-CIP 07A TAR BND PRCDS	1,400,184.00				
6208	SA-CIP 07B TAR BND PRCDS-HSG	2,127,732.20				

OCTOBER 2012

OCTOBER 2013

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
6300	SA-DS HARBOR 98 TARB			1,068,054.26		
6301	SA-DS 2000A TARB			723,103.94		
6302	SA-DS 2000B TARB - HOUSING			212,811.47		
6303	SA-DS 2003A TARB			254,052.19		
6304	SA-DS 2003B TARB			123,338.70		
6305	SA-DS 2004A TARB 2/3			1,842,071.63		
6306	SA-DS 2004A TARB -1/3 HSING			920,881.93		
6307	SA-DS 2004B TARB - HOUSING			128,720.29		
6308	SA-DS 2007/10A TARB			5,417,222.81		
6309	SA-DS 2007/10B TARB - HOUSING			1,598,930.54		
6996	SUCCESSOR AGENCY - GLTDAG			-		
6997	SUCCESSOR AGENCY - GFAAG			-		

**SUCCESSOR AGENCY - RCRA OLD FUNDS (Note: RCRA Payroll & A/P are still posting to these old Funds)**

7001	COR SUCCESSOR AGENCY ADMIN	17,810,934.93				
7101	RCRA ADMIN	(1,298,988.88)		(11,524.66)		
7102	HSNG ADMIN	(997,077.65)		(816.27)		
7201	CIP/RCRA	(7,289,212.40)				
7202	CIP/HSNG	1,151,508.44				
7203	CIP/HENSLEY	55,194.93				
7204	CIP/DTOWN	387,000.71				
7205	CIP/HAR11A	1,859,100.62				
7206	CIP/L-MHSG	(989,907.76)				
7207	CIP/JP-00A	690,225.30				
7208	CIP/JP-00B	1,068,532.34				
7209	CIP/DTOWN	96,079.06				
7310	CIP/HAR11A	4,938,013.73		(1,043.12)		
7311	CIP/2003A					
7312	CIP/2003B	308,258.89				
7313	CIP/04A-RA	1,641,033.07				
7314	CIP/04A-HS	816,915.42				
7315	CIP/04B-HS	1,171,334.09				
7316	CIP/07A-BD	5,202,797.77				
7317	CIP/07B-BD	3,442,311.21				
7401	DS/ESTSHRE	(248,390.16)				
7402	DS/POTRERO	(453,020.15)				
7403	DS/PILOT	592,501.22				
7404	DS/HENSLEY	(774,660.49)				
7405	DS/DTOWN	(663,325.96)				
7406	DS/GALVIN	(455,595.65)				
7407	DS/NEVIN	(57,399.07)				
7408	DS/N-RCHD	(31,465.86)				
7409	DS/HRBR DS	(4,316,934.64)				
7510	DS/91HRBR	79,807.63				
7511	DS/98HRBR	2,644,458.96				

FUND	FUND DESCRIPTION	OCTOBER 2012		OCTOBER 2013		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
7512	DS/6HRBR	(485,060.99)				
7513	DS/WF02LN	(503,835.43)				
7601	2003A DEBT	556,558.89				
7602	2003B DEBT	623,345.59				
7603	2004A DEBT	2,658,981.45				
7604	2000A DEBT	1,931,043.52				
7701	2004A HSNG	1,688,171.95				
7702	2004B HSNG	194,639.53				
7703	2007B HSNG	938,339.41				
7996	CO-07A&10A TARBS RS-TMP 01.31	2,471,065.76				
7997	CO-07B TARBS-HSNG RS-TMP 01.31	2,671,933.45	39,125,212.78		23,974,919.50	61.3%
<b><u>RICHMOND HOUSING AUTHORITY</u></b>						
8101	RHA - CONVENTIONAL FUND	(8,050,897.02)	(8,050,897.02)	(8,701,296.93)	(8,701,296.93)	108.1%
<b><u>TREASURER'S FUNDS</u></b>						
9999	TREASURER'S FUND -	10,757.19	10,757.19	93,756.03	93,756.03	871.6%
<b>TOTAL CASH</b>			<b>161,794,027.04</b>		<b>132,626,740.63</b>	<b>82.0%</b>
			161,794,027.04		132,626,740.63	