



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: James C. Goins, Finance Director/Treasurer
Tracey Angelo, Investment Analyst *J.A.*

Date: February 06, 2015

Subject: **MONTHLY CASH BALANCES & INVESTMENT REPORTS –
December 2014**

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of December 2014 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.



**City of Richmond
Portfolio Management
Portfolio Summary
December 31, 2014**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	585,637.17	585,637.17	585,637.17	1.12	1	1	0.263	0.267
Money Markets	37,028,044.63	37,028,044.63	37,028,044.63	70.73	1	1	0.385	0.390
Federal Agency Issues - Coupon	14,000,000.00	13,851,630.00	13,989,050.00	26.72	1,767	901	1.141	1.157
Certificates of Deposit	750,000.00	747,600.00	750,000.00	1.43	1,286	635	0.822	0.833
Investments	52,363,681.80	52,212,911.80	52,352,731.80	100.00%	491	251	0.592	0.600
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	5,035,117.13	5,035,117.13	5,035,117.13		1	1	0.000	0.000
Accrued Interest at Purchase		81.67	81.67					
Subtotal		5,035,198.80	5,035,198.80					
Total Cash and Investments	57,398,798.93	57,248,110.60	57,387,930.60		491	251	0.592	0.600

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	21,982.11	99,377.19
Average Daily Balance	48,183,629.83	36,697,939.32
Effective Rate of Return	0.54%	0.54%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer

[Signature] 2-12-15

Reporting period 12/01/2014-12/31/2014

Run Date: 02/13/2015 - 08:31

Portfolio CITY
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PM (PRF_PMT) 7.3.0
Report Ver. 7.3.0b

**City of Richmond
Portfolio Management
Portfolio Details - Investments
December 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/IC 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			13.57	13.57	13.57	0.267		0.267	1	
98-07-724	1000	L.A.I.F. - City of Richmond			585,623.60	585,623.60	585,623.60	0.267		0.267	1	
		Subtotal and Average	3,166,282.33		585,637.17	585,637.17	585,637.17			0.267	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			439,881.21	439,881.21	439,881.21	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN		11/24/2014	15,938,777.27	15,938,777.27	15,938,777.27	0.390		0.395	1	
SYS200601	200601	Cal Trust			20,303,942.38	20,303,942.38	20,303,942.38	0.390		0.395	1	
1601111894	200581	Wells Fargo Bank			345,443.40	345,443.40	345,443.40	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			0.37	0.37	0.37			0.000	1	
		Subtotal and Average	22,834,522.61		37,028,044.63	37,028,044.63	37,028,044.63			0.390	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,970,000.00	2,996,250.00	0.980	AAA	1.006	1,209	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,942,160.00	2,995,500.00	1.030	AAA	1.061	1,174	03/20/2018
3134G33Y4	200786	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,982,040.00	1,997,000.00	0.950	AAA	1.026	21	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,957,850.00	3,000,300.00	1.050	AAA	1.048	1,215	04/30/2018
3136G23H8	200809	Federal National Mortgage Asso		08/15/2014	3,000,000.00	2,999,580.00	3,000,000.00	1.600	AAA	1.600	592	11/15/2018
		Subtotal and Average	13,989,050.00		14,000,000.00	13,851,630.00	13,989,050.00			1.157	901	
Certificates of Deposit												
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	250,485.00	250,000.00	0.700		0.700	432	03/08/2016
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	246,917.50	250,000.00	1.150		1.150	1,216	05/01/2018
38147JBJO	200774	GOLDMAN SACHS		03/04/2013	250,000.00	250,197.50	250,000.00	0.650		0.650	256	09/14/2015
		Subtotal and Average	750,000.00		750,000.00	747,600.00	750,000.00			0.833	635	
		Total and Average	48,183,629.83		52,363,681.80	52,212,911.80	52,352,731.80			0.600	251	

Portfolio CITY
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PM (PRF_PM2) 7.3.0

City of Richmond
Portfolio Management
Portfolio Details - Cash
December 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			5,035,117.13	5,035,117.13	5,035,117.13			0.000	1
		Average Balance	0.00	Accrued Interest at Purchase		81.67	81.67				1
		Subtotal			57,398,798.93	57,248,110.60	57,387,930.60			0.600	251
		Total Cash and Investments	48,183,629.83								

City of Richmond
Investment Report for DECEMBER 2014
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

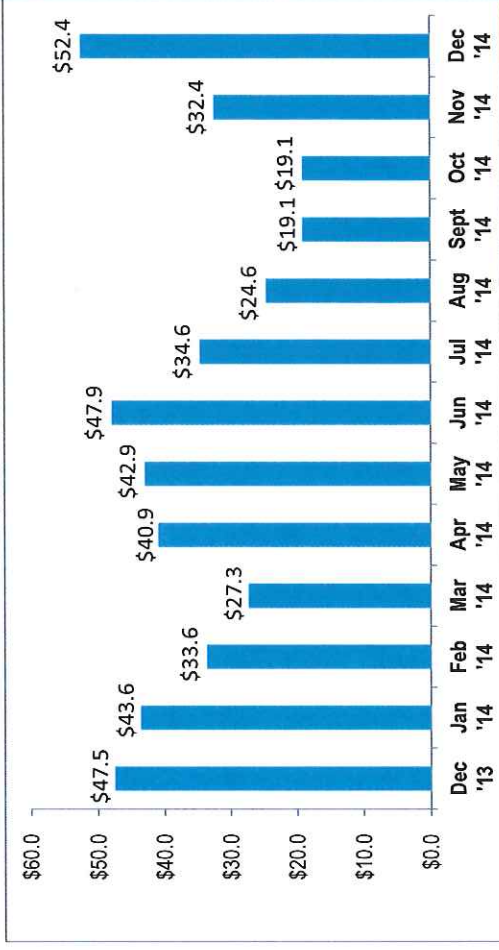
Book Value of Investments Held	52,352,731.80
Market Value of Investments Held	52,212,911.80
Unrealized Gain (Loss) - amount	(139,820.00)
Unrealized Gain (Loss) - percentage	-0.27%

	%	Amount
Federal Agency Securities BK Val	26.72%	13,989,050.00
Money Market	70.73%	37,028,044.63
LAIF	1.12%	585,637.17
Certificates of Deposit	1.43%	750,000.00
	<u>100.00%</u>	<u>52,352,731.80</u>

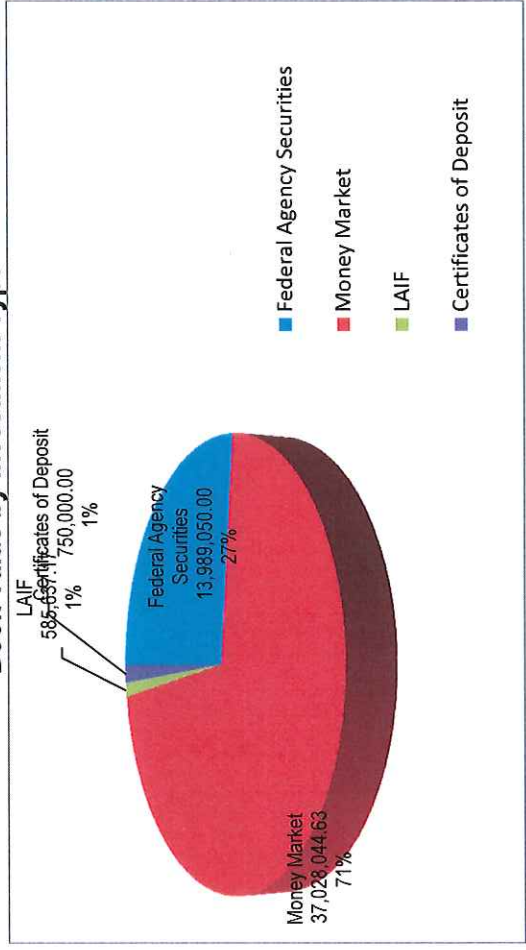
Cash Summary:

Pooled Investments	52,352,731.80
Fiscal Agent & Other Restricted Investments: City	72,531,792.65
Successor Agency to the RCRA	20,313,863.70
Total Fiscal Agent & Other Investments	<u>92,845,656.35</u>
Checking Accounts & Other Activity	9,303,233.00
Total Cash Balance (detail attached)	<u>154,501,621.15</u>

Book Value History
(in millions)



Book Value by Investment Type



CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - DECEMBER 2013 AND DECEMBER 2014

FUND	FUND DESCRIPTION	DECEMBER 2013		DECEMBER 2014		
		AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
GENERAL FUND						
0001	GENERAL FUND	27,658,558.62	27,658,558.62	24,553,355.44	24,553,355.44	88.8%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	(1,782,567.84)		(3,258,871.28)		
1002	STATE GAS TAX	1,597,551.55		1,445,061.84		
1003	PARATRANSIT OPERATIONS	(826,892.34)		(342,831.96)		
1004	ASSET SEIZURE FUND	436,260.96		644,941.10		
1005	LIBRARY FUND	692,151.88		669,132.23		
1006	OUTSIDE FUNDED SVCS - GRANTS	(408,789.38)		(474,959.48)		
1007	EMERGENCY MED SERV	96,577.62		187,755.45		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	96,921.22		87,487.98		
1010	N.RICHMOND WASTE	122,549.69		(224,273.08)		
1011	OUTSIDE FUNDED SVCS - DONATION	20,647.64		(5,699.36)		
1012	HILLTOP LANDSCAPE MAINT DIST	325,335.04		365,405.41		
1013	HAZMAT FUND	644,116.96		663,994.47		
1014	EDA GRANT FUND	317,367.55		344,019.98		
1015	MARINA BAY LNDSCP & LIGHT DIST	487,662.53		674,010.99		
1016	DOWNTOWN BUSINESS IMPRV DIST	83,430.55		-		
1050	CR-PLANNING & BUILDING	(5,306,461.28)		(5,514,670.98)		
1051	CR-ENGINEERING	130,429.29		(1,851,467.47)		
1053	CR-CODE ENFORCEMENT	(4,194,732.49)		(2,939,843.72)		
1054	ENGINEERING GRANTS	698,558.79		1,869,381.23		
1200	HOUSING ADMINISTRATION	(204,899.23)		(258,587.82)		
1201	CDBG	232,942.61		(535,202.45)		
1202	HOME PROGRAM	(797,166.12)		(783,764.58)		
1203	NEIGHBORHOOD STABILIZATION	28,358.80		(19,461.23)		
1205	EMPLOYMENT & TRAINING	517,096.34		1,061,247.96		
1206	CDBG HOMELESS PREV RAPID RESP	0.54		0.54		

FUND	FUND DESCRIPTION	DECEMBER 2013		DECEMBER 2014		
		AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
1207	COR-NEIGHBORHOOD STAB(CITY)	(491,299.35)		(814,324.23)		
1208	SUCCESSOR HOUSING AGENCY	397,897.22		617,286.15		
1209	CAL-HOME GRANT FUND	64,903.93	(7,386,805.36)	211,219.57	(7,547,770.78)	102.2%
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	7,423,152.24		5,117,086.91		
2002	MEASURE J	305,827.48		673,187.30		
2003	CIP LSE REV BOND 01	77,247.00		12.30		
2004	CIVIC CENTER	1,773.33		0.36		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	775,481.67		774,507.70		
2008	TRANSPORTATION FUND	1,046.39		0.21		
2009	STATE HIGHWAY FUND	44,546.52		9.13		
2110	IMPACT FEE - PARKS	1,205,073.34		793,213.02		
2111	IMPACT FEE - TRAFFIC	(2,857,523.79)		(1,832,601.71)		
2113	IMPACT FEE - FIRE	49,178.39		121,464.82		
2114	IMPACT FEE - POLICE	122,104.36		188,584.17		
2115	IMPACT FEE - COMMAQUATC	112,994.52		178,482.78		
2116	IMPACT FEE - PARKS/OPEN	(649,327.63)		(296,999.63)		
2117	IMPACT FEE - LIBRARY	124,129.85		228,420.21		
2118	IMPACT FEE - HILLTOP			23,166.62		
2119	IMPACT FEE - STORM DRAINAGE	(177,243.29)		396,636.94		
2125	SECTION 108 IRON TRIANGLE	1,511,242.60		1,511,870.64		
2126		-	7,031,621.21	585,956.47	7,424,916.47	105.6%
DEBT SERVICE FUNDS						
3001	DS - 2005 TAXABLE POB	8,632,779.16		9,925,225.82		
3002	DS - 99A PENSION OBLIG BOND	(13,556.71)		(21,696.71)		
3003	DS - 95A SER REV RFDG BDS	-		-		
3005	DS-2007 REFNDING&CVC CTR	(1,109,134.94)	7,510,087.51	5,554,200.86	15,457,729.97	205.8%

DECEMBER 2013

DECEMBER 2014

FUND FUND DESCRIPTION AMOUNT TOTAL AMOUNT TOTAL % Change

ENTERPRISE FUNDS

4001	PORT OF RICHMOND	9,172,273.42		7,180,781.65	
4003	WASTEWATER	35,238,504.60		34,626,205.07	
4005	MARINA	2,848,867.82		3,023,486.13	
4006	STORMWATER	(1,548,014.26)		(2,277,430.05)	
4008	KCRT - CABLE TELEVIS	468,271.24		629,297.96	
4101	RHA-HSNG CHOICE VOUCHER-SEC 8			1,117,026.52	
4102	RHA-HOPE 6			(170,422.22)	
4103	RHA-PROJECT REAL			(18,840.96)	
4201	RHA-CAPITAL FUND			513,218.51	
4401	RHA-HACIENDA			(291,624.78)	
4402	RHA-FRIENDSHIP MANOR			(105,017.29)	
4403	RHA-TRIANGLE COURT			(165,948.29)	
4404	RHA-NEVIN PLAZA			(331,800.53)	
4405	RHA-NYSTROM VILLAGE			(129,275.47)	
4406	RHA-RICHMOND VILLAGE ONE			(56,110.95)	
4407	RHA-RICHMOND VILLAGE TWO			(17,595.00)	
4408	RHA-RICHMOND VILLAGE THREE			(22,554.00)	
4409	RHA-LOCAL FUND			(2,743.62)	
4501	RHA-CENTRAL OFFICE COST CNTR	-	46,179,902.82	(629,209.29)	42,871,443.39
					92.8%

INTERNAL SERVICE FUNDS

5001	INSURANCE RESERVES	14,791,128.54		20,121,239.99	
5002	INFORMATION TECHNOLOGY	-		-	
5003	EQUIPMENT SERVICES	1,285,328.18		689,473.73	
5004	FACILITIES MANAGEMENT	-		-	
5005	CAD DISPATCH SYSTEM	50,647.71		114,106.77	
5006	RMS RECORDS SERVICES	112,696.22		172,341.58	
5007	800 MHZ TELECOM SYSTEM	-	16,239,800.65	-	21,097,162.07
					129.9%

TRUST & AGENCY FUNDS

6001	GENERAL TRUST & AGENCY	1,927.95		15,661.29	
6002	JOHNSON TRUST	10,195.02		10,171.04	
6003	CUBA FRIENDSHIP	1,975.92		1,971.25	
6004	COMMISSION ON AGING	41,595.90		38,761.71	

DECEMBER 2013

DECEMBER 2014

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
6005	SEAVER GALLERY TRUST FUND	118,874.24		111,598.58		
6006	POLICE GENERAL TRUST	1,016,631.65		938,090.11		
6007	SENIOR TRUST DEPOSIT	44,801.10		51,148.82		
6049	PT MOLATE NAVY GRANT	19,531,217.32		18,564,715.64		
6050	GENERAL PENSION FUND	730,209.28		698,993.69		
6051	POLICE & FIRE PENSION	16,435,572.90		11,683,600.09		
6052	GARFIELD PENSION FUND	124,792.81		216,203.68		
6055	HILLTOP REDEMPTION F	-		-		
6056	SAN PABLO 854 ASSES	250,754.80		250,165.03		
6057	HARBOR NAVIGATION IM	507,113.04		507,009.78		
6058	MARINA WESTSHORE DEB	798,256.04		601,996.33		
6059	COUNTRY CLUB VISTA	1,385,591.29		1,377,230.28		
6060	REASSESSMENT DISTRICT 2003-1	2,480,414.05		2,583,584.88		
6999	PAYROLL LIABILITIES FUND	2,642,330.34	46,122,253.65	1,430,467.04	39,081,369.24	84.7%

SUCCESSOR AGENCY - FIDUCIARY FUNDS

6101	SA - PROPERTY TAX TRUST FUND	4,622,931.37		(5,159,868.44)		
6102	SA-ADMINISTRATION	(868,855.48)		(326,043.14)		
6103	SA-CAPITAL PROJECT FUNDS	(9,568,333.34)		1,846,726.99		
6104	SA-LOW/MOD INCOME HOUSING	2,506,486.49		-		
6105	SA-WELLS FARGO 2002 LOAN	-		-		
6201	SA-CIP 00A TAR BND PRCDS-JPFA	17.78		-		
6202	SA-CIP 00B TAR BND PRCDS-HSNG	945,155.69		-		
6203	SA-CIP 03B TAR BND PRCDS	308,288.37		-		
6204	SA-CIP 04A TAR BND PRCDS	40.77		-		
6205	SA-CIP 04A TAR BND PRCDS-HSG	276,713.02		276,728.51		
6206	SA-CIP 04B TAR BND PRCDS-HSG	614,746.65		610,717.64		
6207	SA-CIP 07A TAR BND PRCDS	578,728.97		545,027.20		
6208	SA-CIP 07B TAR BND PRCDS-HSG	2,107,831.50		591,535.86		
6300	SA-DS HARBOR 98 TAR B	1,335,210.53		1,181,089.44		
6301	SA-DS 2000A TAR B	1,856,932.66		10,322.07		
6302	SA-DS 2000B TAR B - HOUSING	494,531.57		(300.00)		
6303	SA-DS 2003A TAR B	824,298.56		(3,669.00)		

FUND	FUND DESCRIPTION	DECEMBER 2013		DECEMBER 2014		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
6304	SA-DS 2003B TAR B	640,816.26		660,769.42		
6305	SA-DS 2004A TAR B 2/3	1,534,750.45		1,836,652.44		
6306	SA-DS 2004A TAR B -1/3 HSING	1,228,271.35		918,171.84		
6307	SA-DS 2004B TAR B - HOUSING	199,979.47		197,699.91		
6308	SA-DS 2007/10A TAR B	8,306,823.24		7,985,438.92		
6309	SA-DS 2007/10B TAR B - HOUSING	1,598,968.48		1,671,897.49		
6996	SUCCESSOR AGENCY - GLTDAG	-		1,289,774.31		
6997	SUCCESSOR AGENCY - GFAAG	-	19,544,334.36	92,062.46	14,224,733.92	72.8%
RICHMOND HOUSING AUTHORITY						
8101	RHA - CONVENTIONAL FUND	(9,045,898.12)	(9,045,898.12)	(2,621,071.76)	(2,621,071.76)	29.0%
TREASURER'S FUNDS						
9999	TREASURER'S FUND -	(408,329.89)	(408,329.89)	(40,246.81)	(40,246.81)	9.9%
TOTAL CASH			153,445,525.45		154,501,621.15	100.7%