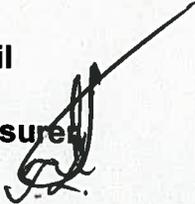




Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

**From: James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst** 

Date: May 2, 2014

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
February 2014**

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of February 2014 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for FEBRUARY 2014
Pooled Investment Portfolio Analysis

Investment Composition:
Book Value of Investments Held
Market Value of Investments Held
Unrealized Gain (Loss) - amount
Unrealized Gain (Loss) - percentage

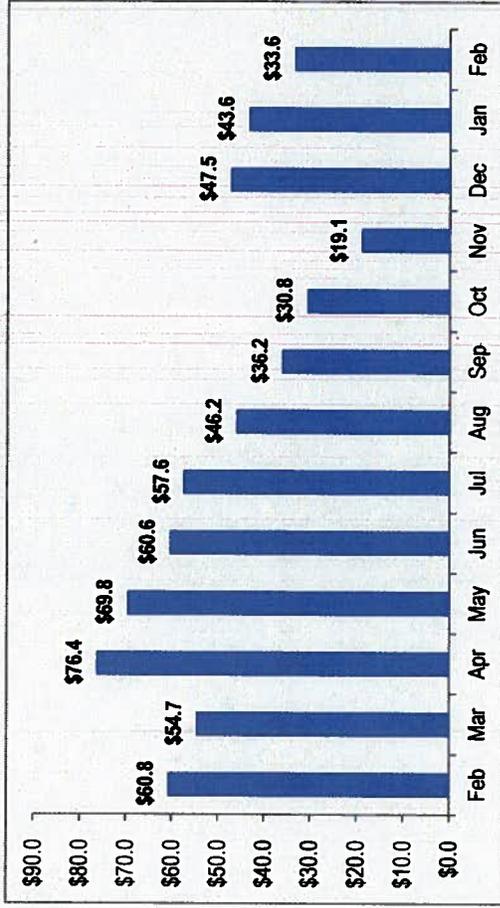
33,624,476.42
33,443,441.42
(181,035.00)
-0.54%

	%	Amount
Federal Agency Securities	32.68%	10,989,050.00
Money Market	3.26%	1,096,249.17
LAIF	41.79%	14,050,933.40
Certificates of Deposit	2.23%	750,000.00
Sweep Account	20.04%	6,738,243.85
	100.00%	33,624,476.42

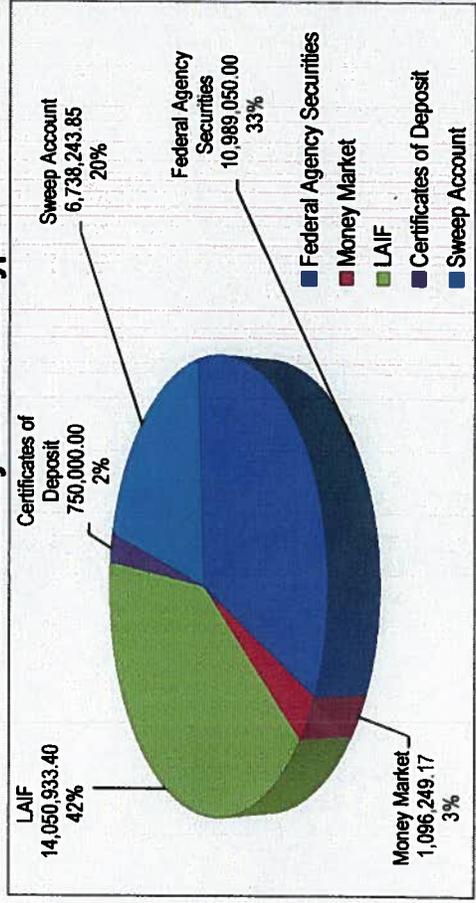
Cash Summary:
Pooled Investments
Fiscal Agent & Other Restricted Investments:
City
Successor Agency to the RCRA
Total Fiscal Agent & Other Investments
Checking Accounts & Other Activity
Total Cash Balance (detail attached)

33,624,476.42
85,810,042.21
34,298,906.75
120,108,948.96
(4,261,519.50)
149,471,905.88

Book Value History
(in millions)



Book Value by Investment Type





City of Richmond
 Finance Department
 450 Civic Center Plaza
 Richmond, CA 94804
 (510)620-6740

**City of Richmond
 Portfolio Management
 Portfolio Summary
 February 28, 2014**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	14,050,933.40	14,050,933.40	14,050,933.40	45.88	1	1	0.233	0.236
Certificates of Deposit	250,000.00	246,222.50	250,000.00	0.82	1,826	1,522	1.150	1.166
Money Markets	1,096,249.17	1,096,249.17	1,096,249.17	3.58	1	1	0.230	0.233
Federal Agency Issues - Coupon	11,000,000.00	10,812,210.00	10,989,050.00	35.88	1,826	494	1.047	1.061
Certificates of Deposit-Bank	500,000.00	499,582.50	500,000.00	1.63	1,012	650	0.666	0.675
Sweep Account	3,738,243.85	3,738,243.85	3,738,243.85	12.21	1	1	0.059	0.060
Investments	30,635,426.42	30,443,441.42	30,624,476.42	100.00%	687	201	0.518	0.525

Cash and Accrued Interest	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Passbook/Checking (not included in yield calculations)	3,000,000.00	3,000,000.00	3,000,000.00		1	1	0.000	0.000
Accrued Interest at Purchase		81.67	81.67					
Subtotal		3,000,081.67	3,000,081.67					
Total Cash and Investments	33,635,426.42	33,443,523.09	33,624,558.09		687	201	0.518	0.525

Total Earnings	February 28	Month Ending	Fiscal Year To Date
Current Year	13,380.85		-206,475.99
Average Daily Balance	43,034,950.78		47,578,613.41
Effective Rate of Return	0.41%		-0.65%

The above investments are consistent with the City's investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer *J. 2973*

City of Richmond
Portfolio Management
Portfolio Details - Investments
February 28, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			13.54	13.54	13.54	0.236		0.236	1	
98-07-724	1000	L.A.I.F. - City of Richmond			14,050,919.86	14,050,919.86	14,050,919.86	0.236		0.236	1	
SYS200751	200751	L.A.I.F. - Redevelopment			0.00	0.00	0.00	0.348		0.348	1	
		Subtotal and Average	17,300,933.40		14,050,933.40	14,050,933.40	14,050,933.40			0.236	1	
Certificates of Deposit												
254671NJ5	200788	Discover Bank		05/01/2013	250,000.00	246,222.50	250,000.00	1.150		1.166	1,522	05/01/2018
		Subtotal and Average	250,000.00		250,000.00	246,222.50	250,000.00			1.166	1,522	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			439,272.20	439,272.20	439,272.20	0.150		0.152	1	
SYS200601	200601	Cal Trust			302,936.21	302,936.21	302,936.21	0.500		0.507	1	
1601111894	200581	Wells Fargo Bank			345,153.92	345,153.92	345,153.92	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			8,886.84	8,886.84	8,886.84			0.000	1	
		Subtotal and Average	1,096,348.99		1,096,249.17	1,096,249.17	1,096,249.17			0.233	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,960,610.00	2,966,250.00	0.980	AAA	1.106	54	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,931,150.00	2,995,500.00	1.030	AAA	1.061	1,480	03/20/2018
3134G33Y4	200786	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,974,360.00	1,997,000.00	0.950	AAA	1.026	327	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,946,090.00	3,000,300.00	1.050	AAA	1.040	60	04/30/2018
		Subtotal and Average	10,989,050.00		11,000,000.00	10,812,210.00	10,989,050.00			1.061	494	
Certificates of Deposit-Bank												
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	249,992.50	250,000.00	0.700		0.700	738	03/09/2016
38147JBJ0	200774	GOLDMAN SACHS		03/04/2013	250,000.00	249,590.00	250,000.00	0.650		0.650	562	09/14/2015
		Subtotal and Average	500,000.00		500,000.00	499,582.50	500,000.00			0.675	650	
Sweep Account												
1001	1001	Mechanics Bank		04/12/2006	3,738,243.85	3,738,243.85	3,738,243.85	0.060		0.060	1	
		Subtotal and Average	6,842,585.67		3,738,243.85	3,738,243.85	3,738,243.85			0.060	1	

City of Richmond
Portfolio Management
Portfolio Details - Investments
February 28, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365 Maturity	Days to Maturity
Total and Average											
			43,034,950.78		30,535,426.42	30,443,441.42	30,624,476.42			0.525	201

**City of Richmond
Portfolio Management
Portfolio Details - Cash
February 28, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
SY5200723	200723	Mechanics Bank	0.00	07/01/2013	3,000,000.00	3,000,000.00	3,000,000.00			0.000	1
		Average Balance	0.00	Accrued Interest at Purchase		81.67	81.67				1
		Subtotal				3,000,081.67	3,000,081.67				
		Total Cash and Investments	43,034,950.78		33,635,426.42	33,443,523.09	33,624,558.09			0.525	201

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - FEBRUARY 2013 AND FEBRUARY 2014

FUND	FUND DESCRIPTION	FEBRUARY 2013		FEBRUARY 2014		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
GENERAL FUND						
0001	GENERAL FUND	26,448,478.05	26,448,478.05	19,284,136.56	19,284,136.56	72.9%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	1,690,654.68		(2,252,575.93)		
1002	STATE GAS TAX	2,553,577.50		1,432,253.09		
1003	PARATRANSIT OPERATIONS	(221,605.30)		(582,094.41)		
1004	ASSET SEIZURE FUND	420,670.49		455,391.66		
1005	LIBRARY FUND	707,842.09		777,277.77		
1006	OUTSIDE FUNDED SVCS - GRANTS	207,524.70		(599,758.25)		
1007	EMERGENCY MED SERV	123,571.26		90,658.75		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	77,528.17		101,350.30		
1010	N.RICHMOND WASTE	320,243.39		104,230.28		
1011	OUTSIDE FUNDED SVCS - DONATION	39,497.87		20,647.79		
1012	HILLTOP LANDSCAPE MAINT DIST	465,141.44		364,604.23		
1013	HAZMAT FUND	449,850.32		641,953.09		
1014	EDA GRANT FUND	233,415.81		345,383.05		
1015	MARINA BAY LNDSCP & LIGHT DIST	802,935.13		715,967.07		
1016	DOWNTOWN BUSINESS IMPRV DIST	83,379.10		(30,145.37)		
1050	CR-PLANNING & BUILDING	(4,595,992.92)		(5,360,831.97)		
1051	CR-ENGINEERING	2,030,261.45		(374,014.45)		
1053	CR-CODE ENFORCEMENT	(2,025,920.86)		(4,727,115.25)		
1054	ENGINEERING GRANTS	1,370,003.41		1,994,417.55		
1200	HOUSING ADMINISTRATION	3,333.33		(468,286.89)		
1201	CDBG	493,260.32		(81,982.86)		
1202	HOME PROGRAM	(297,224.96)		(794,225.12)		
1203	NEIGHBORHOOD STABILIZATION	(362,908.25)		37,220.49		
1204	CDBG RECOVERY	14,151.56				
1205	EMPLOYMENT & TRAINING	36,689.91		1,479,578.19		
1206	CDBG HOMELESS PREV RAPID RESP	(30,056.31)		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)	(397,223.72)		(506,253.85)		
1208	SUCCESSOR HOUSING AGENCY	195,422.62		416,098.38		
1209	CAL-HOME GRANT FUND	(606,053.26)		65,020.39		
			3,417,210.93		(7,099,989.77)	-207.8%

FEBRUARY 2013

FEBRUARY 2014

% Change

TOTAL

AMOUNT

TOTAL

AMOUNT

FUND DESCRIPTION

FUND

CAPITAL PROJECT FUNDS

2001	GENERAL CAPITAL FUND	3,837,165.81	6,453,798.92	
2002	MEASURE J	695,881.72	(126,279.93)	
2003	CIP LSE REV BOND 01	608,981.10	60,027.56	
2004	CIVIC CENTER	292,378.43	1,773.34	
2006	PARKS FUND	(1,038,081.77)	(1,038,081.77)	
2007	HARBOR FUND	773,987.19	775,484.77	
2008	TRANSPORTATION FUND	1,038.68	1,046.40	
2009	STATE HIGHWAY FUND	622,279.03	44,546.86	
2110	IMPACT FEE - PARKS	1,675,627.06	1,035,119.56	
2111	IMPACT FEE - TRAFFIC	(2,860,659.79)	(2,857,523.79)	
2113	IMPACT FEE - FIRE	48,064.38	49,178.74	
2114	IMPACT FEE - POLICE	120,065.54	122,105.24	
2115	IMPACT FEE - COMM/AQUATC	164,352.07	106,899.53	
2116	IMPACT FEE - PARKS/OPEN	(660,401.63)	(649,327.63)	
2117	IMPACT FEE - LIBRARY	151,745.31	122,883.79	
2118	IMPACT FEE - HILLTOP	(2,127.50)	(177,243.29)	
2119	IMPACT FEE - STORM DRAINAGE	(183,588.29)	1,511,496.69	
2125	SECTION 108 IRON TRIANGLE	1,510,867.41		
2126	HOUSING CIP FUND	-	(72,720.71)	
		5,757,574.75	5,363,184.28	93.2%

DEBT SERVICE FUNDS

3001	DS - 2005 TAXABLE POB	4,674,051.23	8,631,779.16	
3002	DS - 99A PENSION OBLIG BOND	506,548.79	453,362.79	
3003	DS - 95A SER REV RFDG BDS	734,151.58		
3005	DS-2007 REFNDING&CVC CTR	(107,651.59)	1,908,238.72	
		5,806,900.01	10,993,380.67	189.3%

ENTERPRISE FUNDS

4001	PORT OF RICHMOND	4,307,031.67	7,735,107.58	
4003	WASTEWATER	32,264,081.73	32,899,686.18	
4005	MARINA	2,836,715.94	2,957,953.27	
4006	STORMWATER	(1,832,673.94)	(1,887,173.36)	
4008	KCRT - CABLE TELEVIS	234,140.37	650,118.66	
		37,809,295.77	42,355,692.33	112.0%

FEBRUARY 2013

FEBRUARY 2014

FUND FUND DESCRIPTION

AMOUNT TOTAL

AMOUNT TOTAL

% Change

INTERNAL SERVICE FUNDS

5001	INSURANCE RESERVES	18,181,829.26		14,000,730.57	
5003	EQUIPMENT SERVICES	2,614,747.45		2,027,280.23	
5004	FACILITIES MANAGEMENT	(1,717.24)		-	
5005	CAD DISPATCH SYSTEM	742,600.85		2,291.34	
5006	RMS RECORDS SERVICES	173,985.15		175,234.00	
5007	800 MHZ TELECOM SYSTEM	6,509.98	21,717,955.45	-	16,205,536.14
					74.6%

TRUST & AGENCY FUNDS

6001	GENERAL TRUST & AGENCY	-		1,927.96	
6002	JOHNSON TRUST	10,120.97		10,195.09	
6003	CUBA FRIENDSHIP	1,961.55		1,975.93	
6004	COMMISSION ON AGING	25,736.69		41,585.31	
6005	SEAVER GALLERY TRUST FUND	135,266.23		65,954.09	
6006	POLICE GENERAL TRUST	933,306.03		984,870.91	
6007	SENIOR TRUST DEPOSIT	19,401.31		44,581.30	
6049	PT MOLATE NAVY GRANT	20,424,403.94		19,354,089.68	
6050	GENERAL PENSION FUND	366,604.41		644,444.73	
6051	POLICE & FIRE PENSION	13,861,035.08		15,879,952.81	
6052	GARFIELD PENSION FUND	196,275.80		110,298.77	
6055	HILLTOP REDEMPTION F	(250.00)		(1,687.50)	
6056	SAN PABLO 854 ASSES	248,934.09		250,756.59	
6057	HARBOR NAVIGATION IM	506,751.69		505,087.09	
6058	MARINA WESTSHORE DEB	609,146.22		791,959.40	
6059	COUNTRY CLUB VISTA	1,364,814.47		1,382,589.32	
6060	REASSESSMENT DISTRICT 2003-1	2,356,635.28		2,475,497.02	
6999	PAYROLL LIABILITIES FUND	1,878,389.92	42,958,533.68	3,187,572.75	45,731,651.25
					106.5%

SUCCESSOR AGENCY - FIDUCIARY FUNDS

6101	SA - PROPERTY TAX TRUST FUND	16,231,381.69		5,488,728.04	
6102	SA-ADMINISTRATION	78,829.14		(710,865.56)	
6103	SA-CAPITAL PROJECT FUNDS	11,076,863.44		(10,325,550.12)	
6104	SA-LOW/MOD INCOME HOUSING	4,142,579.19		4,142,579.18	
6201	SA-CIP 00A TAR BND PRCD S-JPFA	689,924.26		17.78	
6202	SA-CIP 00B TAR BND PRCD S-HSNG	945,082.14		945,155.69	

FEBRUARY 2013

FEBRUARY 2014

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>% Change</u>
6203	SA-CIP 03B TAR BND PRCDS	308,266.36		308,288.37		
6204	SA-CIP 04A TAR BND PRCDS	1,634,474.02		40.77		
6205	SA-CIP 04A TAR BND PRCDS-HSG	756,497.01		276,713.02		
6206	SA-CIP 04B TAR BND PRCDS-HSG	1,218,479.55		614,746.65		
6207	SA-CIP 07A TAR BND PRCDS	1,399,943.76		578,728.97		
6208	SA-CIP 07B TAR BND PRCDS-HSG	2,107,444.45		2,107,831.50		
6300	SA-DS HARBOR 98 TAR B	3,101,574.17		1,102,129.28		
6301	SA-DS 2000A TAR B	1,851,902.43		4,114,267.22		
6302	SA-DS 2000B TAR B - HOUSING	494,556.62		1,054,389.71		
6303	SA-DS 2003A TAR B	840,142.68		2,003,988.20		
6304	SA-DS 2003B TAR B	656,452.84		1,720,541.71		
6305	SA-DS 2004A TAR B 2/3	1,847,497.29		1,841,833.66		
6306	SA-DS 2004A TAR B - 1/3 HSING	923,748.64		920,762.95		
6307	SA-DS 2004B TAR B - HOUSING	199,970.55		338,465.55		
6308	SA-DS 2007/10A TAR B	6,995,656.86		8,040,417.43		
6309	SA-DS 2007/10B TAR B - HOUSING	2,273,838.25		1,656,651.48		

SUCCESSOR AGENCY - RCRA OLD FUNDS (Note: RCRA Payroll & A/P are still posting to these old Funds)

7001	COR SUCCESSOR AGENCY ADMIN	626,936.92		-		
7101	RCRA ADMIN	(1,177,378.43)		-		
7102	HSNG ADMIN	(953,031.57)		-		
7201	CIP/RCRA	(7,806,539.20)		-		
7202	CIP/HSNG	(658,819.69)		-		
7209	CIP/DTOWN	(46,104.59)		-		
7310	CIP/HAR11A	(952,730.47)		-		
9998	RCRA TREASURY		48,807,438.31		26,219,861.48	53.7%

RICHMOND HOUSING AUTHORITY

8101	RHA - CONVENTIONAL FUND	(8,432,042.98)		(9,187,299.45)	(9,187,299.45)	109.0%
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TREASURER'S FUNDS

9999	TREASURER'S FUND -	157,293.23	157,293.23	(394,247.61)	(394,247.61)	-250.6%
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TOTAL CASH

		<u>184,448,637.20</u>	<u>184,448,637.20</u>	<u>(394,247.61)</u>	<u>149,471,905.88</u>	
					<u>149,471,905.88</u>	