
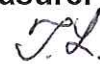




Finance Department – Treasury Division

**MEMORANDUM**

**To:** Mayor and Members of the City Council

**From:** James C. Goins, Finance Director/Treasurer   
Tracey T. Lovely, Investment Analyst 

**Date:** September 12, 2014

**Subject:** MONTHLY CASH BALANCES & INVESTMENT REPORTS –  
June 2014

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of June 2014 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond  
Investment Report for JUNE 2014  
Pooled Investment Portfolio Analysis  
UNAUDITED

**Investment Composition:**

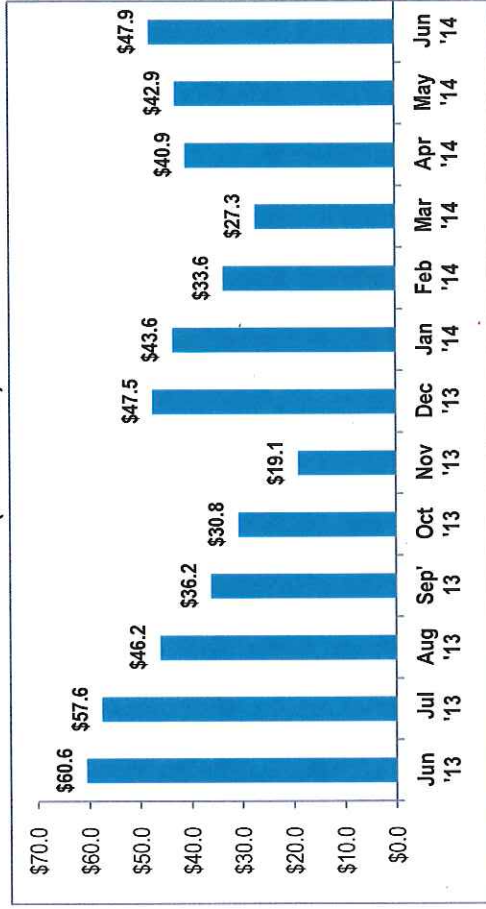
Book Value of Investments Held	47,888,231.27
Market Value of Investments Held	47,749,376.27
Unrealized Gain (Loss) - amount	(138,855.00)
Unrealized Gain (Loss) - percentage	-0.29%

	%	Amount
Federal Agency Securities	22.95%	10,989,050.00
Money Market	2.27%	1,088,100.46
LAIF	73.21%	35,061,080.81
Certificates of Deposit	1.57%	750,000.00
	<u>100.00%</u>	<u>47,888,231.27</u>

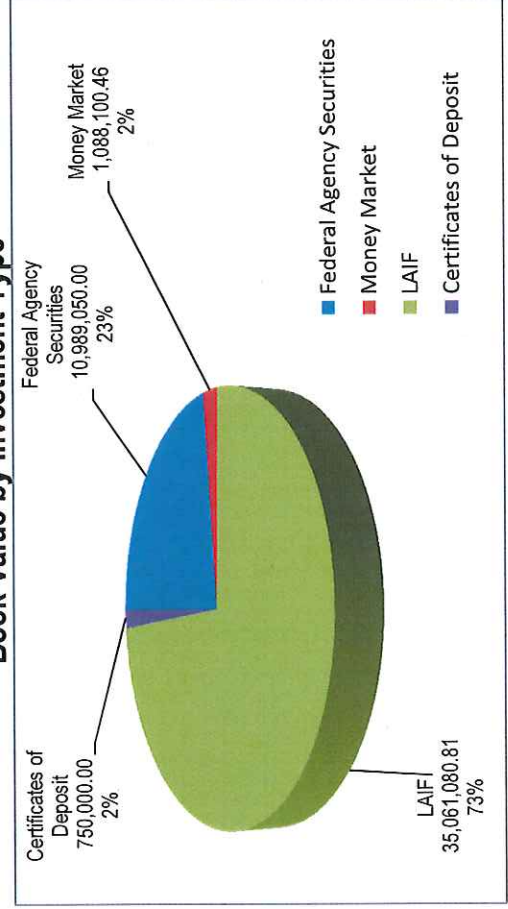
**Cash Summary:**

Pooled Investments	47,888,231.27
Fiscal Agent & Other Restricted Investments:	
City	77,200,257.89
Successor Agency to the RCRA	33,558,844.18
Total Fiscal Agent & Other Investments	<u>110,759,102.07</u>
Checking Accounts & Other Activity	59,126.57
Total Cash Balance (detail attached)	<u>158,706,459.91</u>

**Book Value History**  
(in millions)



**Book Value by Investment Type**





**City of Richmond  
Portfolio Management  
Portfolio Summary  
June 30, 2014**

City of Richmond  
Finance Department  
450 Civic Center Plaza  
Richmond, CA 94804  
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	35,061,080.81	35,061,080.81	35,061,080.81	73.21	1	1	0.225	0.228
Certificates of Deposit	250,000.00	247,820.00	250,000.00	0.52	1,826	1,400	1.150	1.166
Money Markets	1,088,100.46	1,088,100.46	1,088,100.46	2.27	1	1	0.204	0.207
Federal Agency Issues - Coupon	11,000,000.00	10,851,990.00	10,989,050.00	22.95	1,826	1,169	1.022	1.036
Certificates of Deposit-Bank	500,000.00	500,385.00	500,000.00	1.04	1,012	528	0.666	0.675
<b>Investments</b>	<b>47,899,181.27</b>	<b>47,749,376.27</b>	<b>47,888,231.27</b>	<b>100.00%</b>	<b>440</b>	<b>282</b>	<b>0.417</b>	<b>0.422</b>

Cash and Accrued Interest	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Passbook/Checking (not included in yield calculations)	5,083,171.88	5,083,171.88	5,083,171.88
Accrued Interest at Purchase	81.67	81.67	81.67
Subtotal	5,083,253.55	5,083,253.55	5,083,253.55
<b>Total Cash and Investments</b>	<b>52,982,353.15</b>	<b>52,832,629.82</b>	<b>52,971,484.82</b>

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	16,221.60	-148,923.03	-148,923.03
<b>Average Daily Balance</b>	<b>56,706,928.08</b>	<b>46,629,647.75</b>	
<b>Effective Rate of Return</b>	<b>0.35%</b>	<b>-0.32%</b>	

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

  
 James Goins, Director of Finance/Treasurer

**City of Richmond  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
11-07-003	200676	L.A.I.F. - TRAN			13.55	13.55	13.55	0.228		0.228	1	
98-07-724	1000	L.A.I.F. - City of Richmond			35,061,067.26	35,061,067.26	35,061,067.26	0.228		0.228	1	
SYS200751	200751	L.A.I.F. - Redevelopment			0.00	0.00	0.00	0.348		0.348	1	
		<b>Subtotal and Average</b>	<b>33,527,747.48</b>		<b>35,061,080.81</b>	<b>35,061,080.81</b>	<b>35,061,080.81</b>			<b>0.228</b>	<b>1</b>	
<b>Certificates of Deposit</b>												
254671NJ5	200788	Discover Bank		05/01/2013	250,000.00	247,820.00	250,000.00	1.150		1.166	1,400	05/01/2018
		<b>Subtotal and Average</b>	<b>250,000.00</b>		<b>250,000.00</b>	<b>247,820.00</b>	<b>250,000.00</b>			<b>1.166</b>	<b>1,400</b>	
<b>Money Markets</b>												
SYS200595	200595	Torrey Pines/Alta Alliance			439,492.50	439,492.50	439,492.50	0.150		0.152	1	
SYS200601	200601	Cal Trust			303,338.63	303,338.63	303,338.63	0.400		0.406	1	
160111894	200581	Wells Fargo Bank			345,269.31	345,269.31	345,269.31	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			0.02	0.02	0.02			0.000	1	
		<b>Subtotal and Average</b>	<b>1,088,161.57</b>		<b>1,088,100.46</b>	<b>1,088,100.46</b>	<b>1,088,100.46</b>			<b>0.207</b>	<b>1</b>	
<b>Federal Agency Issues - Coupon</b>												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,977,320.00	2,996,250.00	0.980	AAA	1.006	1,393	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,938,680.00	2,995,500.00	1.030	AAA	1.061	1,368	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,980,600.00	1,997,000.00	0.950	AAA	1.026	205	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,955,390.00	3,000,300.00	1.050	AAA	1.048	1,399	04/30/2018
		<b>Subtotal and Average</b>	<b>10,989,050.00</b>		<b>11,000,000.00</b>	<b>10,851,990.00</b>	<b>10,989,050.00</b>			<b>1.036</b>	<b>1,169</b>	
<b>Certificates of Deposit-Bank</b>												
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	250,510.00	250,000.00	0.700		0.700	616	03/08/2016
38147JBJ0	200774	GOLDMAN SACHS		03/04/2013	250,000.00	249,875.00	250,000.00	0.650		0.650	440	09/14/2015
		<b>Subtotal and Average</b>	<b>500,000.00</b>		<b>500,000.00</b>	<b>500,385.00</b>	<b>500,000.00</b>			<b>0.675</b>	<b>528</b>	
<b>Sweep Account</b>												
1001	1001	Mechanics Bank		04/12/2006	0.00	0.00	0.00	0.030		0.030	1	
		<b>Subtotal and Average</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	

**City of Richmond  
Portfolio Management  
Portfolio Details - Cash  
June 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
<b>Cash In Banks</b>											
SYS200723	200723	Mechanics Bank	0.00	07/01/2013	5,083,171.88	5,083,171.88	5,083,171.88			0.000	1
		<b>Average Balance</b>				81.67	81.67				1
		Accrued Interest at Purchase				5,083,253.55	5,083,253.55				
		Subtotal									
		<b>Total Cash and Investments</b>	<b>56,706,928.08</b>		<b>52,982,353.15</b>	<b>52,832,629.82</b>	<b>52,971,484.82</b>			<b>0.422</b>	<b>282</b>

CITY OF RICHMOND  
 CASH BALANCES BY FUND  
 COMPARATIVE REPORT - JUNE 2013 AND JUNE 2014  
 (Run Date 08.11.14 - before Period 12 Close)

FUND	FUND DESCRIPTION	JUNE 2013		JUNE 2014		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
<b>GENERAL FUND</b>						
0001	GENERAL FUND	20,668,716.81	20,668,716.81	22,074,496.29	22,074,496.29	106.8%
<b>SPECIAL REVENUE FUNDS</b>						
1001	SECURED PENSION OVERRIDE	2,151,904.16		3,012,965.29		
1002	STATE GAS TAX	2,242,239.82		1,648,687.90		
1003	PARATRANSIT OPERATIONS	(408,846.88)		(761,064.87)		
1004	ASSET SEIZURE FUND	424,789.64		490,804.23		
1005	LIBRARY FUND	657,535.96		673,058.42		
1006	OUTSIDE FUNDED SVCS - GRANTS	(21,899.59)		(272,816.16)		
1007	EMERGENCY MED SERV	114,802.82		227,607.20		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	83,970.37		86,604.03		
1010	N.RICHMOND WASTE	254,075.49		(138,716.89)		
1011	OUTSIDE FUNDED SVCS - DONATION	27,114.97		19,683.92		
1012	HILLTOP LANDSCAPE MAINT DIST	401,870.14		358,529.00		
1013	HAZMAT FUND	634,123.11		823,402.47		
1014	EDA GRANT FUND	282,459.70		304,631.84		
1015	MARINA BAY LNDSCP & LIGHT DIST	668,044.73		689,194.79		
1016	DOWNTOWN BUSINESS IMPRV DIST	69,296.03		-		
1050	CR-PLANNING & BUILDING	(4,800,749.43)		(5,772,742.36)		
1051	CR-ENGINEERING	2,027,382.81		(2,324,377.97)		
1053	CR-CODE ENFORCEMENT	(2,261,892.63)		(5,791,492.95)		
1054	ENGINEERING GRANTS	756,664.47		1,551,328.64		
1200	HOUSING ADMINISTRATION	(924,339.57)		(985,758.18)		
1201	CDBG	402,373.10		(157,899.72)		
1202	HOME PROGRAM	(35,534.05)		(782,165.12)		
1203	NEIGHBORHOOD STABILIZATION	78,045.77		24,579.29		
1205	EMPLOYMENT & TRAINING	1,053,129.09		895,541.68		
1206	CDBG HOMELESS PREV RAPID RESP	(30,056.31)		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)	(352,208.00)		(451,526.19)		

**JUNE 2013**

**JUNE 2014**

%  
Change

FUND      FUND DESCRIPTION      AMOUNT      TOTAL      AMOUNT      TOTAL

1208      SUCCESSOR HOUSING AGENCY      284,051.98      2,782,712.94      599,885.75      (6,331,332.77)      -227.5%

1209      CAL-HOME GRANT FUND      (630,876.72)

**CAPITAL PROJECT FUNDS**

2001      GENERAL CAPITAL FUND      4,209,497.20      -      7,111,027.83

2002      MEASURE J      (204,105.65)      -      (522,089.15)

2003      CIP LSE REV BOND 01      76,709.22      -      60,105.17

2004      CIVIC CENTER      115,210.44      -      1,783.16

2006      PARKS FUND      (1,038,081.77)      -      (1,038,081.77)

2007      HARBOR FUND      773,350.76      -      775,949.43

2008      TRANSPORTATION FUND      1,041.14      -      1,047.48

2009      STATE HIGHWAY FUND      125,728.88      -      44,601.92

2110      IMPACT FEE - PARKS      1,257,856.01      -      858,306.33

2111      IMPACT FEE - TRAFFIC      (2,860,659.79)      -      (2,831,199.85)

2113      IMPACT FEE - FIRE      48,178.04      -      52,244.04

2114      IMPACT FEE - POLICE      120,379.28      -      88,091.97

2115      IMPACT FEE - COMM/AQUATC      152,530.85      -      106,459.98

2116      IMPACT FEE - PARKS/OPEN      (660,401.63)      -      (578,975.63)

2117      IMPACT FEE - LIBRARY      137,709.66      -      142,313.20

2118      IMPACT FEE - HILLTOP      (2,127.50)      -      -

2119      IMPACT FEE - STORM DRAINAGE      (183,588.29)      -      (127,846.23)

2125      SECTION 108 IRON TRIANGLE      1,510,867.41      3,580,094.26      1,511,683.03

2126      HOUSING CIP FUND      -      -      608,582.85      6,264,003.76      175.0%

**DEBT SERVICE FUNDS**

3001      DS - 2005 TAXABLE POB      7,101,599.71      6,973,913.88      6,983,190.01      6,403,080.55      91.8%

3002      DS - 99A PENSION OBLIG BOND      (12,806.71)

3005      DS-2007 REFNDING&CVC CTR      (114,879.12)

**ENTERPRISE FUNDS**

4001      PORT OF RICHMOND      6,201,117.76      43,481,183.27      7,425,543.49      44,768,836.45      103.0%

4003      WASTEWATER      35,531,051.23

4005      MARINA      2,898,851.07

4006      STORMWATER      (1,423,051.25)

4008      KCRT - CABLE TELEVIS      273,214.46

JUNE 2013

JUNE 2014

%  
Change

AMOUNT      TOTAL      AMOUNT      TOTAL

FUND      FUND DESCRIPTION

**INTERNAL SERVICE FUNDS**

5001	INSURANCE RESERVES	14,826,845.51		19,904,143.10	
5003	EQUIPMENT SERVICES	2,186,330.33		1,340,591.63	
5005	CAD DISPATCH SYSTEM	1,018,590.35		84,140.50	
5006	RMS RECORDS SERVICES	182,384.98	18,214,151.17	175,170.96	21,504,046.19
					118.1%

**TRUST & AGENCY FUNDS**

6001	GENERAL TRUST & AGENCY	1,920.00		2,129.81	
6002	JOHNSON TRUST	10,144.90		10,205.48	
6003	CUBA FRIENDSHIP	1,966.19		1,977.93	
6004	COMMISSION ON AGING	36,887.79		38,838.99	
6005	SEAVER GALLERY TRUST FUND	135,500.66		66,031.93	
6006	POLICE GENERAL TRUST	971,130.83		995,142.84	
6007	SENIOR TRUST DEPOSIT	45,771.91		50,886.71	
6049	PT MOLATE NAVY GRANT	19,719,029.04		18,917,740.94	
6050	GENERAL PENSION FUND	1,031,510.55		1,048,320.15	
6051	POLICE & FIRE PENSION	19,829,681.76		12,352,251.99	
6052	GARFIELD PENSION FUND	167,660.49		260,257.30	
6055	HILLTOP REDEMPTION F	(250.00)			
6056	SAN PABLO 854 ASSES	249,522.81		251,011.53	
6057	HARBOR NAVIGATION IM	572,558.58		583,949.40	
6058	MARINA WESTSHORE DEB	827,322.56		838,886.99	
6059	COUNTRY CLUB VISTA	1,510,642.06		1,532,843.94	
6060	REASSESSMENT DISTRICT 2003-1	2,696,557.04		2,816,981.73	
6999	PAYROLL LIABILITIES FUND	(312,213.19)	47,495,343.98	-	39,767,457.66
					83.7%

**SUCCESSOR AGENCY - FIDUCIARY FUNDS**

6101	SA - PROPERTY TAX TRUST FUND	10,943,459.08		8,547,444.65	
6102	SA-ADMINISTRATION	(988,521.34)		(627,699.28)	
6103	SA-CAPITAL PROJECT FUNDS	(414,876.57)		(5,938,958.81)	
6104	SA-LOW/MOD INCOME HOUSING	4,142,579.19		2,512,945.18	
6201	SA-CIP 00A TAR BND PRCDS-JPFA	372,752.89		-	
6202	SA-CIP 00B TAR BND PRCDS-HSNG	945,107.34		945,206.39	
6203	SA-CIP 03B TAR BND PRCDS	308,274.16		-	
6204	SA-CIP 04A TAR BND PRCDS	829,922.77		-	



**JUNE 2013**

**JUNE 2014**

%  
Change

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>%</u> <u>Change</u>
6205	SA-CIP 04A TAR BND PRCD S-HSG	276,698.16		276,728.51		
6206	SA-CIP 04B TAR BND PRCD S-HSG	1,218,510.93		1,218,637.12		
6207	SA-CIP 07A TAR BND PRCD S	1,400,125.86		545,027.20		
6208	SA-CIP 07B TAR BND PRCD S-HSG	2,107,643.46		2,107,990.86		
6300	SA-DS HARBOR 98 TAR B	3,118,459.17		2,331,089.44		
6301	SA-DS 2000A TAR B	2,706,653.12		11,319.92		
6302	SA-DS 2000B TAR B - HOUSING	676,196.40		3,272.15		
6303	SA-DS 2003A TAR B	1,092,968.20		4,924.16		
6304	SA-DS 2003B TAR B	876,418.61		1,423,438.13		
6305	SA-DS 2004A TAR B 2/3	2,508,030.84		1,604,902.81		
6306	SA-DS 2004A TAR B - 1/3 HSING	1,253,086.38		802,297.03		
6307	SA-DS 2004B TAR B - HOUSING	239,335.12		309,448.80		
6308	SA-DS 2007/10A TAR B	8,089,327.23		7,004,164.27		
6309	SA-DS 2007/10B TAR B - HOUSING	2,300,245.32		1,672,992.49		
6401	CSH W/ FSCL AGT/Fiscal Agt-Csh			1,744,211.10		
6402	CSH W/ FSCL AGT/Fiscal Agt-Csh			125,896.91		
6999	PAYROLL LIABILITIES FUND		44,002,396.32	153,824.53	26,779,103.56	60.9%
<b>SUCCESSOR AGENCY - RCRA OLD FUNDS</b>						
7101	RCRA ADMIN	(6,930.60)				
7102	HSNG ADMIN	(158.82)				
7209	CIP/DTOWN	(2,834.52)				
9998	RCRA TREASURY		(9,923.94)			0.0%
<b>RICHMOND HOUSING AUTHORITY</b>						
8101	RHA - CONVENTIONAL FUND	(8,507,492.90)	(8,507,492.90)	(2,107,874.51)	(2,107,874.51)	24.8%
<b>TREASURER'S FUNDS</b>						
9999	TREASURER'S FUND -	80,842.35	80,842.35	(415,357.27)	(415,357.27)	-513.8%
<b>TOTAL CASH</b>			<u>178,761,938.14</u>	<u>158,706,459.91</u>	<u>158,706,459.91</u>	<u>88.8%</u>
			178,761,938.14			