



Finance Department – Treasury Division

**M E M O R A N D U M**

**To:** Mayor and Members of the City Council

**From:** James C. Goins, Finance Director/Treasurer *JCG*  
Tracey T. Lovely, Investment Analyst *T.L.*

**Date:** June 6, 2014

**Subject:** MONTHLY CASH BALANCES & INVESTMENT REPORTS –  
March 2014

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of March 2014 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond  
Investment Report for MARCH 2014  
Pooled Investment Portfolio Analysis

**Investment Composition:**

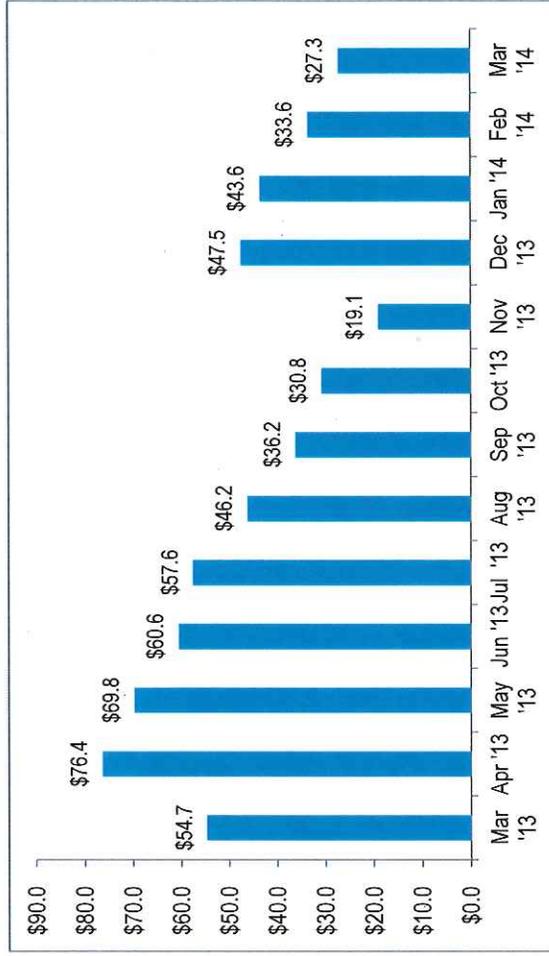
Book Value of Investments Held	27,278,529.74
Market Value of Investments Held	33,443,441.42
Unrealized Gain (Loss) - amount	6,164,911.68
Unrealized Gain (Loss) - percentage	18.43%

	%	Amount
Federal Agency Securities	40.28%	10,989,050.00
Money Market	3.99%	1,087,846.90
LAIF	22.18%	6,050,933.40
Certificates of Deposit	2.75%	750,000.00
Sweep Account	30.80%	8,400,699.44
	<u>100.00%</u>	<u>27,278,529.74</u>

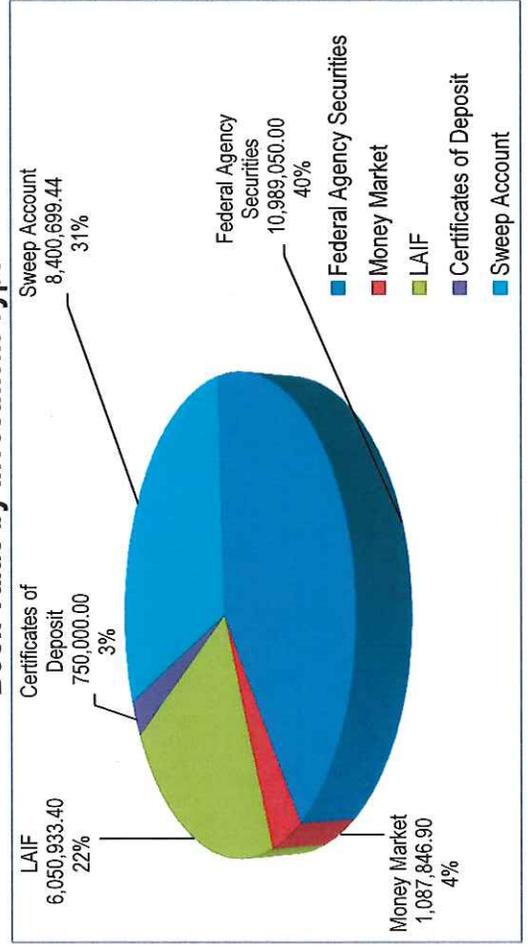
**Cash Summary:**

Pooled Investments	27,278,529.74
Fiscal Agent & Other Restricted Investments:	
City	79,729,025.80
Successor Agency to the RCRA	34,487,314.73
Total Fiscal Agent & Other Investments	<u>114,216,340.53</u>
Checking Accounts & Other Activity	<u>(5,213,259.97)</u>
Total Cash Balance (detail attached)	<u>136,281,610.30</u>

**Book Value History**  
(in millions)



**Book Value by Investment Type**





**City of Richmond  
Portfolio Management  
Portfolio Summary  
March 31, 2014**

City of Richmond  
Finance Department  
450 Civic Center Plaza  
Richmond, CA 94804  
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	6,050,933.40	6,050,933.40	6,050,933.40	24.92	1	1	0.233	0.236
Certificates of Deposit	250,000.00	246,667.50	250,000.00	1.03	1,826	1,491	1.150	1.166
Money Markets	1,087,846.90	1,087,846.90	1,087,846.90	4.48	1	1	0.232	0.235
Federal Agency Issues - Coupon	11,000,000.00	10,741,310.00	10,989,050.00	45.26	1,826	463	1.047	1.061
Certificates of Deposit-Bank	500,000.00	500,020.00	500,000.00	2.06	1,012	619	0.666	0.675
Sweep Account	5,400,699.44	5,400,699.44	5,400,699.44	22.24	1	1	0.039	0.040
<b>Investments</b>	<b>24,289,479.74</b>	<b>24,027,477.24</b>	<b>24,278,529.74</b>	<b>100.00%</b>	<b>867</b>	<b>238</b>	<b>0.576</b>	<b>0.584</b>

<b>Cash and Accrued Interest</b>								
Passbook/Checking (not included in yield calculations)	3,000,000.00	3,000,000.00	3,000,000.00		1	1	0.000	0.000
Accrued Interest at Purchase		81.67	81.67					
Subtotal		3,000,081.67	3,000,081.67					
<b>Total Cash and Investments</b>	<b>27,289,479.74</b>	<b>27,027,558.91</b>	<b>27,278,611.41</b>		<b>867</b>	<b>238</b>	<b>0.576</b>	<b>0.584</b>

Total Earnings	March 31	Month Ending	Fiscal Year To Date
Current Year	12,340.25		-194,450.39
Average Daily Balance	31,047,563.90		45,708,312.18
Effective Rate of Return	0.47%		-0.57%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer *4-30-14*

**City of Richmond  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
11-07-003	200676	L.A.I.F. - TRAN			13.54	13.54	13.54	0.236		0.236	1	
98-07-724	1000	L.A.I.F. - City of Richmond			6,050,919.86	6,050,919.86	6,050,919.86	0.236		0.236	1	
SYS200751	200751	L.A.I.F. - Redevelopment			0.00	0.00	0.00	0.348		0.348	1	
		<b>Subtotal and Average</b>	<b>11,083,191.46</b>		<b>6,050,933.40</b>	<b>6,050,933.40</b>	<b>6,050,933.40</b>			<b>0.236</b>	<b>1</b>	
<b>Certificates of Deposit</b>												
254671NJ5	200788	Discover Bank		05/01/2013	250,000.00	246,667.50	250,000.00	1.150		1.166	1,491	05/01/2018
		<b>Subtotal and Average</b>	<b>250,000.00</b>		<b>250,000.00</b>	<b>246,667.50</b>	<b>250,000.00</b>			<b>1.166</b>	<b>1,491</b>	
<b>Money Markets</b>												
SYS200595	200595	Torrey Pines/Alta Alliance			439,328.17	439,328.17	439,328.17	0.150		0.152	1	
SYS200601	200601	Cal Trust			303,043.82	303,043.82	303,043.82	0.500		0.507	1	
1601111894	200581	Wells Fargo Bank			345,183.24	345,183.24	345,183.24	0.100		0.101	1	
431114503	200534	Union Bank of Calif. - Safekeep			291.67	291.67	291.67	0.000		0.000	1	
		<b>Subtotal and Average</b>	<b>251,945.36</b>		<b>1,087,846.90</b>	<b>1,087,846.90</b>	<b>1,087,846.90</b>			<b>0.235</b>	<b>1</b>	
<b>Federal Agency Issues - Coupon</b>												
3133ECMF8	200764	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,934,000.00	2,996,250.00	0.980	AAA	1.106	23	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,912,670.00	2,995,500.00	1.030	AAA	1.061	1,449	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,966,520.00	1,997,000.00	0.950	AAA	1.026	296	01/22/2018
3134G42G2	200766	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,928,120.00	3,000,300.00	1.050	AAA	1.040	29	04/30/2018
		<b>Subtotal and Average</b>	<b>10,989,050.00</b>		<b>11,000,000.00</b>	<b>10,741,310.00</b>	<b>10,989,050.00</b>			<b>1.061</b>	<b>463</b>	
<b>Certificates of Deposit-Bank</b>												
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	250,347.50	250,000.00	0.700		0.700	707	03/08/2016
38147JBJ0	200774	GOLDMAN SACHS		03/04/2013	250,000.00	249,672.50	250,000.00	0.650		0.650	531	09/14/2015
		<b>Subtotal and Average</b>	<b>500,000.00</b>		<b>500,020.00</b>	<b>500,020.00</b>	<b>500,000.00</b>			<b>0.675</b>	<b>619</b>	
<b>Sweep Account</b>												
1001	1001	Mechanics Bank		04/12/2006	5,400,699.44	5,400,699.44	5,400,699.44	0.040		0.040	1	
		<b>Subtotal and Average</b>	<b>4,123,000.48</b>		<b>5,400,699.44</b>	<b>5,400,699.44</b>	<b>5,400,699.44</b>			<b>0.040</b>	<b>1</b>	

**City of Richmond**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Total and Average											
			31,047,563.90		24,289,479.74	24,027,477.24	24,278,529.74			0.584	238

City of Richmond  
 Portfolio Management  
 Portfolio Details - Cash  
 March 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTMIC 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank	0.00	07/01/2013	3,000,000.00	3,000,000.00	3,000,000.00			0.000	1
		Average Balance				81.67	81.67				1
		Accrued Interest at Purchase				3,000,081.67	3,000,081.67				
		Subtotal									
		Total Cash and Investments	31,047,563.90		27,289,479.74	27,027,558.91	27,278,611.41			0.584	238

CITY OF RICHMOND  
 CASH BALANCES BY FUND  
 COMPARATIVE REPORT - MARCH 2013 AND MARCH 2014

FUND	FUND DESCRIPTION	MARCH 2013		MARCH 2014		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
<b>GENERAL FUND</b>						
0001	GENERAL FUND	23,338,619.32	23,338,619.32	13,313,502.15	13,313,502.15	57.0%
	<b>SPECIAL REVENUE FUNDS</b>					
1001	SECURED PENSION OVERRIDE	1,690,654.68		(2,252,575.93)		
1002	STATE GAS TAX	2,635,905.86		1,449,624.41		
1003	PARATRANSIT OPERATIONS	(297,817.99)		(671,782.78)		
1004	ASSET SEIZURE FUND	422,285.53		456,976.47		
1005	LIBRARY FUND	694,862.39		779,496.29		
1006	OUTSIDE FUNDED SVCS - GRANTS	121,679.16		(265,219.25)		
1007	EMERGENCY MED SERV	123,571.26		82,356.46		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	77,528.17		100,389.13		
1010	N.RICHMOND WASTE	314,342.89		104,251.21		
1011	OUTSIDE FUNDED SVCS - DONATION	39,497.87		20,651.40		
1012	HILLTOP LANDSCAPE MAINT DIST	336,304.17		275,975.04		
1013	HAZMAT FUND	648,413.94		640,154.17		
1014	EDA GRANT FUND	252,980.56 *		281,689.54		
1015	MARINA BAY LNDSCP & LIGHT DIST	689,149.61		638,524.81		
1016	DOWNTOWN BUSINESS IMPRV DIST	83,379.10 *		(30,142.33)		
1050	CR-PLANNING & BUILDING	(3,473,072.01)		(5,538,758.18)		
1051	CR-ENGINEERING	1,909,835.69		(349,566.27)		
1053	CR-CODE ENFORCEMENT	(2,323,821.10)		(5,087,116.61)		
1054	ENGINEERING GRANTS	1,083,500.49		1,317,683.62		
1200	HOUSING ADMINISTRATION	459,865.44		(601,010.87)		
1201	CDBG	418,736.50		(17,980.73)		
1202	HOME PROGRAM	(302,903.85)		(782,165.12)		
1203	NEIGHBORHOOD STABILIZATION	(189,737.87)		25,421.29		
1204	CDBG RECOVERY	9,167.72		0.00		
1205	EMPLOYMENT & TRAINING	150,983.70		1,204,470.96		

FUND	FUND DESCRIPTION	MARCH 2013		MARCH 2014	
		AMOUNT	TOTAL	TOTAL	% Change
1206	CDBG HOMELESS PREV RAPID RESP	0.54		0.54	
1207	COR-NEIGHBORHOOD STAB(CITY)	-		(724,608.11)	
1208	SUCCESSOR HOUSING AGENCY	216,707.53 *		425,268.29	
1209	CAL-HOME GRANT FUND	(630,852.07) *	4,796,389.87	65,312.96	(8,817,437.63) -183.8%
<b>CAPITAL PROJECT FUNDS</b>					
2001	GENERAL CAPITAL FUND	3,498,936.18		5,763,130.69	
2002	MEASURE J	472,016.10		(160,543.79)	
2003	CIP LSE REV BOND 01	608,981.10		60,041.06	
2004	CIVIC CENTER	257,432.44		1,773.65	
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)	
2007	HARBOR FUND	773,987.19		775,578.32	
2008	TRANSPORTATION FUND	1,038.68		1,046.59	
2009	STATE HIGHWAY FUND	622,279.03		44,554.65	
2110	IMPACT FEE - PARKS	1,663,677.06		1,014,632.93	
2111	IMPACT FEE - TRAFFIC	(2,860,659.79)		(2,857,523.79)	
2113	IMPACT FEE - FIRE	48,064.38		49,187.33	
2114	IMPACT FEE - POLICE	120,095.30		122,126.57	
2115	IMPACT FEE - COMM/AQUATC	164,352.07		106,919.19	
2116	IMPACT FEE - PARKS/OPEN	(660,401.63)		(649,327.63)	
2117	IMPACT FEE - LIBRARY	146,659.44		122,796.68	
2118	IMPACT FEE - HILLTOP	(2,127.50)		0.00	
2119	IMPACT FEE - STORM DRAINAGE	(183,588.29)		(177,243.29)	
2125	SECTION 108 IRON TRIANGLE	1,510,867.41	5,143,527.40	1,511,569.98	
2126	HOUSING CIP FUND			(72,720.71)	4,617,916.66 89.8%
<b>DEBT SERVICE FUNDS</b>					
3001	DS - 2005 TAXABLE POB	4,551,412.93		7,296,781.19	
3002	DS - 99A PENSION OBLIG BOND	(12,056.71)		(18,196.71)	
3003	DS - 95A SER REV RFDG BDS	733,054.48		0.00	
3005	DS-2007 REFNDING&CVC CTR	(107,838.16)	5,164,572.54	(552,227.36)	6,726,357.12 130.2%

**ENTERPRISE FUNDS**

FUND	FUND DESCRIPTION	MARCH 2013		MARCH 2014		% Change
		AMOUNT	TOTAL	TOTAL	TOTAL	
4001	PORT OF RICHMOND	4,542,508.67		7,688,228.32		
4003	WASTEWATER	30,855,897.44		31,198,899.75		
4005	MARINA	2,736,715.94		2,958,458.42		
4006	STORMWATER	(1,840,763.67)		(2,129,921.50)		
4008	KCRT - CABLE TELEVIS	152,122.40	36,446,480.78	616,481.07	40,332,146.06	110.7%
<b>INTERNAL SERVICE FUNDS</b>						
5001	INSURANCE RESERVES	18,330,241.35		15,525,740.41		
5002	INFORMATION TECHNOLOGY	-		0.00		
5003	EQUIPMENT SERVICES	2,760,421.50		1,948,536.21		
5004	FACILITIES MANAGEMENT	(1,717.24)		0.00		
5005	CAD DISPATCH SYSTEM	441,132.52		(333,625.09)		
5006	RMS RECORDS SERVICES	158,973.51		169,747.11		
5007	800 MHZ TELECOM SYSTEM	6,509.98	21,695,561.62	0.00	17,310,398.64	79.8%
<b>TRUST &amp; AGENCY FUNDS</b>						
6001	GENERAL TRUST & AGENCY	-		1,928.30		
6002	JOHNSON TRUST	10,120.97		10,196.88		
6003	CUBA FRIENDSHIP	1,961.55		1,976.27		
6004	COMMISSION ON AGING	27,196.58		41,278.17		
6005	SEAVER GALLERY TRUST FUND	135,266.23		65,971.92		
6006	POLICE GENERAL TRUST	940,761.78		983,504.80		
6007	SENIOR TRUST DEPOSIT	37,013.85		46,236.23		
6049	PT MOLATE NAVY GRANT	20,424,403.94		19,354,089.68		
6050	GENERAL PENSION FUND	333,433.52		594,629.01		
6051	POLICE & FIRE PENSION	13,606,546.32		15,635,849.78		
6052	GARFIELD PENSION FUND	189,086.03		179,965.20		
6053	JPFA: 99 REV REFUND	-				
6054	CUTTING CANAL A.D. 8	-				
6055	HILLTOP REDEMPTION F	(250.00)		(1,687.50)		
6056	SAN PABLO 854 ASSES	248,934.09		250,800.40		
6057	HARBOR NAVIGATION IM	508,001.69		481,554.43		
6058	MARINA WESTSHORE DEB	609,146.22		787,988.45		

MARCH 2014

MARCH 2013

% Change

TOTAL

TOTAL

AMOUNT

FUND DESCRIPTION

FUND

6059	COUNTRY CLUB VISTA	1,378,271.71	
6060	REASSESSMENT DISTRICT 2003-1	2,474,221.87	
6999	PAYROLL LIABILITIES FUND	3,617,577.60	107.4%
		45,904,353.20	

**SUCCESSOR AGENCY - FIDUCIARY FUNDS**

6101	SA - PROPERTY TAX TRUST FUND	16,231,381.69	*	5,368,158.04	
6102	SA-ADMINISTRATION	266,155.82	*	(484,020.56)	
6103	SA-CAPITAL PROJECT FUNDS	10,385,189.77	*	(8,711,098.26)	
6104	SA-LOW/MOD INCOME HOUSING	4,142,579.19	*	4,020,166.55	
6105	SA-WELLS FARGO 2002 LOAN	-	*	0.00	
6201	SA-CIP 00A TAR BND PRCD S-JPFA	689,924.26	*	17.78	
6202	SA-CIP 00B TAR BND PRCD S-HSNG	945,082.14	*	945,155.69	
6203	SA-CIP 03B TAR BND PRCD S	308,266.36	*	308,288.37	
6204	SA-CIP 04A TAR BND PRCD S	1,634,474.02	*	40.77	
6205	SA-CIP 04A TAR BND PRCD S-HSG	756,497.01	*	276,713.02	
6206	SA-CIP 04B TAR BND PRCD S-HSG	1,218,479.55	*	614,746.65	
6207	SA-CIP 07A TAR BND PRCD S	1,399,943.76	*	578,728.97	
6208	SA-CIP 07B TAR BND PRCD S-HSG	2,107,444.45	*	2,107,831.50	
6300	SA-DS HARBOR 98 TAR B	3,101,574.17	*	1,102,129.28	
6301	SA-DS 2000A TAR B	(48,419.26)	*	4,113,017.22	
6302	SA-DS 2000B TAR B - HOUSING	55,840.48	*	1,054,389.71	
6303	SA-DS 2003A TAR B	34,310.44	*	2,003,988.20	
6304	SA-DS 2003B TAR B	(73,674.11)	*	1,720,541.71	
6305	SA-DS 2004A TAR B 2/3	2,085,305.20	*	1,841,833.66	
6306	SA-DS 2004A TAR B -1/3 HSING	1,042,652.62	*	920,762.95	
6307	SA-DS 2004B TAR B - HOUSING	92,705.82	*	338,465.55	
6308	SA-DS 2007/10A TAR B	6,089,379.72	*	7,003,553.68	
6309	SA-DS 2007/10B TAR B - HOUSING	2,273,838.25	*	1,656,651.48	
6996	SUCCESSOR AGENCY - GLTDAG	-	*		
6997	SUCCESSOR AGENCY - GFAAG	-	*		
		54,738,931.35		26,780,061.96	48.9%

**SUCCESSOR AGENCY - RCRA OLD FUNDS (Note: RCRA Payroll & A/P are still posting to these old Funds)**

7001	COR SUCCESSOR AGENCY ADMIN	626,936.92
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MARCH 2013

MARCH 2014

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	TOTAL	% Change
7101	RCRA ADMIN	(1,246,112.25)	-	-	
7102	HSNG ADMIN	(981,005.12)	-	-	
7201	CIP/RCRA	(7,981,167.37)	-	-	
7202	CIP/HSNG	(861,036.12)	-	-	
7203	CIP/HENSLY	-	-	-	
7204	CIP/DTOWN	-	-	-	
7205	CIP/HAR11A	-	-	-	
7206	CIP/L-MHSG	-	-	-	
7207	CIP/JP-00A	-	-	-	
7208	CIP/JP-00B	-	-	-	
7209	CIP/DTOWN	(46,104.59)	-	-	
7310	CIP/HAR11A	(1,188,052.04)	-	-	
9998	RCRA TREASURY		(11,676,540.57)	0.00	0.0%
<b><u>RICHMOND HOUSING AUTHORITY</u></b>					
8101	RHA - CONVENTIONAL FUND	(8,196,937.31)	(8,196,937.31)	(9,493,464.35)	115.8%
<b><u>TREASURER'S FUNDS</u></b>					
9999	TREASURER'S FUND -	158,379.59	158,379.59	(392,223.51)	-247.6%
<b>TOTAL CASH</b>			<b><u>174,359,879.68</u></b>	<b><u>136,281,610.30</u></b>	<b>78.2%</b>