



Finance Department – Treasury Division

M E M O R A N D U M

To: Mayor and Members of the City Council

From: James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst

Date: July 11, 2014

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
May 2014

A handwritten signature in blue ink, appearing to be "J.C. Goins", written over the "From:" line.

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of May 2014 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for MAY 2014
Pooled Investment Portfolio Analysis

Investment Composition:

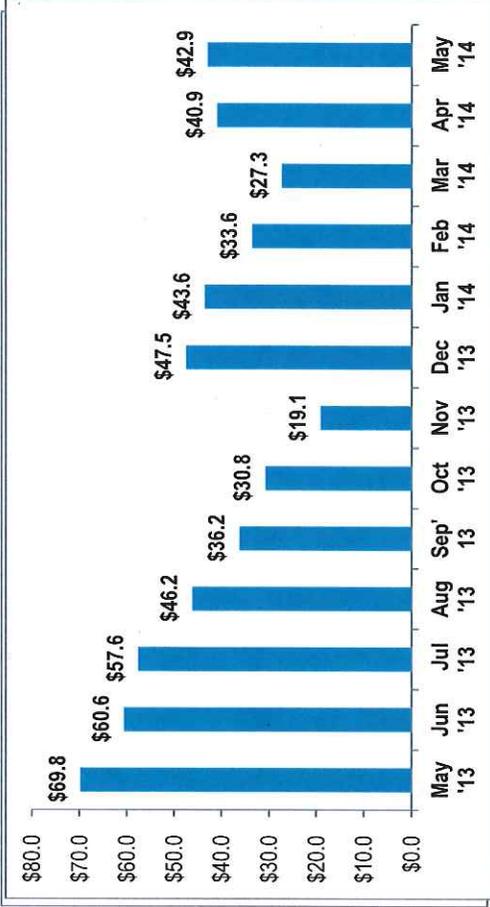
Book Value of Investments Held	42,888,343.53
Market Value of Investments Held	42,682,156.03
Unrealized Gain (Loss) - amount	(206,187.50)
Unrealized Gain (Loss) - percentage	-0.48%

	Amount	%
Federal Agency Securities	10,989,050.00	25.62%
Money Market	1,088,212.72	2.54%
LAIF	30,061,080.81	70.09%
Certificates of Deposit	750,000.00	1.75%
	<u>42,888,343.53</u>	<u>100.00%</u>

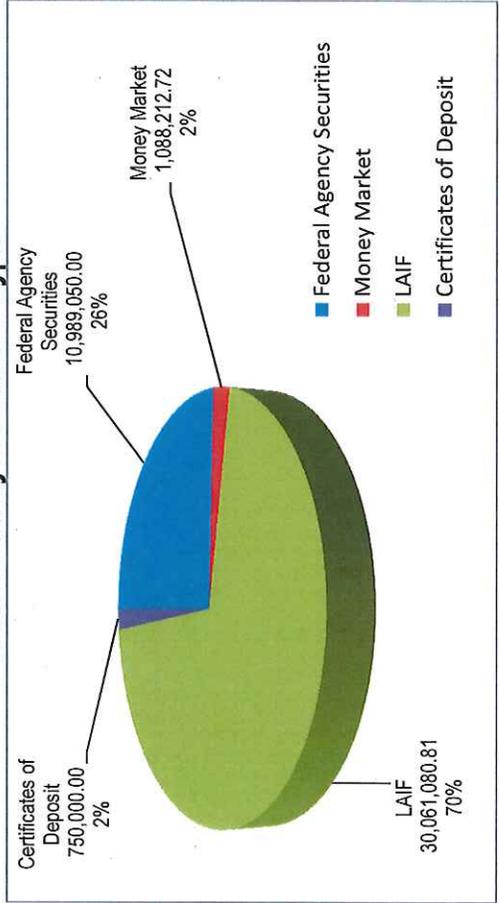
Cash Summary:

Pooled Investments	42,888,343.53
Fiscal Agent & Other Restricted Investments:	
City	74,762,540.16
Successor Agency to the RCRA	24,409,649.99
Total Fiscal Agent & Other Investments	<u>99,172,190.15</u>
Checking Accounts & Other Activity	6,852,265.28
Total Cash Balance (detail attached)	<u>148,912,798.96</u>

Book Value History
(in millions)



Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
May 30, 2014**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	30,061,080.81	30,061,080.81	30,061,080.81	70.09	1	1	0.225	0.228
Certificates of Deposit	250,000.00	247,087.50	250,000.00	0.58	1,826	1,431	1.150	1.166
Money Markets	1,088,212.72	1,088,212.72	1,088,212.72	2.54	1	1	0.204	0.207
Federal Agency Issues - Coupon	11,000,000.00	10,785,620.00	10,989,050.00	25.62	1,826	1,200	1.022	1.036
Certificates of Deposit-Bank	500,000.00	500,155.00	500,000.00	1.17	1,012	559	0.666	0.675
Investments	42,899,293.53	42,682,156.03	42,888,343.53	100.00%	491	323	0.439	0.445

Cash and Accrued Interest	May 30 Month Ending	Fiscal Year To Date
Passbook/Checking (not included in yield calculations)	9,559,373.97	-165,422.92
Accrued Interest at Purchase		45,864,112.53
Subtotal	9,559,373.97	
Total Cash and Investments	52,458,667.50	52,447,799.17

Total Earnings

Current Year	Effective Rate of Return
16,096.59	0.36%
54,913,670.34	-0.39%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer *6/27/2014*

**City of Richmond
Portfolio Management
Portfolio Details - Investments
May 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN		13.55		13.55	13.55	0.228		0.228	1	
98-07-724	1000	L.A.I.F. - City of Richmond		30,061,067.26		30,061,067.26	30,061,067.26	0.228		0.228	1	
SYS200751	200751	L.A.I.F. - Redevelopment		0.00		0.00	0.00	0.348		0.348	1	
	Subtotal and Average		33,327,747.48		30,061,080.81	30,061,080.81				0.228	1	
Certificates of Deposit												
254671NJ5	200788	Discover Bank		05/01/2013	250,000.00	247,087.50	250,000.00	1.150		1.166	1,431	05/01/2018
	Subtotal and Average		250,000.00		250,000.00	247,087.50				1.166	1,431	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			439,436.51	439,436.51	439,436.51	0.150		0.152	1	
SYS200601	200601	Cal Trust			303,243.61	303,243.61	303,243.61	0.400		0.406	1	
1601111894	200581	Wells Fargo Bank			345,240.93	345,240.93	345,240.93	0.100		0.101	1	
4313414503	200534	Union Bank of Calif - Safekeep			291.67	291.67	291.67			0.000	1	
	Subtotal and Average		1,089,082.40		1,088,212.72	1,088,212.72				0.207	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,944,320.00	2,996,250.00	0.980	AAA	1.006	1,424	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,927,850.00	2,995,500.00	1.030	AAA	1.061	1,389	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,973,000.00	1,987,000.00	0.950	AAA	1.026	236	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,940,450.00	3,000,300.00	1.050	AAA	1.048	1,430	04/30/2018
	Subtotal and Average		10,989,050.00		11,000,000.00	10,785,620.00				1.036	1,200	
Certificates of Deposit-Bank												
05668P2U0	200775	BMW BANK		03/04/2013	250,000.00	250,407.50	250,000.00	0.700		0.700	647	03/08/2016
38147JBJO	200774	GOLDMAN SACHS		03/04/2013	250,000.00	249,747.50	250,000.00	0.650		0.650	471	09/14/2015
	Subtotal and Average		500,000.00		500,155.00	500,000.00				0.675	559	
Sweep Account												
1001	1001	Mechanics Bank		04/12/2006	0.00	0.00	0.00	0.030		0.030	1	
	Subtotal and Average		0.00		0.00	0.00				0.000	0	

City of Richmond
Portfolio Management
Portfolio Details - Investments
May 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
		Total and Average	54,913,670.34		42,899,293.53	42,682,156.03	42,888,343.53			0.445	323

**City of Richmond
Portfolio Management
Portfolio Details - Cash
May 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank		07/01/2013	9,559,373.97	9,559,373.97	9,559,373.97			0.000	1
		Average Balance	0.00	Accrued Interest at Purchase		81.67	81.67				1
		Subtotal				9,559,455.64	9,559,455.64				
		Total Cash and Investments	54,913,670.34		52,458,667.50	52,241,611.67	52,447,799.17			0.445	323

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - MAY 2013 AND MAY 2014

FUND	FUND DESCRIPTION	MAY 2013		MAY 2014		
		AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
GENERAL FUND						
0001	GENERAL FUND	29,200,813.88	29,200,813.88	20,024,239.57	20,024,239.57	68.57%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	2,803,681.41		2,081,707.77		
1002	STATE GAS TAX	2,757,978.29		1,574,364.45		
1003	PARATRANSIT OPERATIONS	(457,145.11)		(676,474.67)		
1004	ASSET SEIZURE FUND	423,287.76		490,311.95		
1005	LIBRARY FUND	655,465.02		714,557.05		
1006	OUTSIDE FUNDED SVCS - GRANTS	99,133.90		(271,313.09)		
1007	EMERGENCY MED SERV	117,881.73		239,417.76		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	83,853.60		100,352.51		
1010	N.RICHMOND WASTE	299,697.25		53,423.60		
1011	OUTSIDE FUNDED SVCS - DONATI	30,833.01		20,669.09		
1012	HILLTOP LANDSCAPE MAINT DIST	458,152.28		452,166.67		
1013	HAZMAT FUND	634,157.07		632,019.55		
1014	EDA GRANT FUND	266,052.19		298,278.27		
1015	MARINA BAY LNDSCP & LIGHT DIS	770,335.23		722,543.48		
1016	DOWNTOWN BUSINESS IMPRV DIS	61,831.63		73.39		
1050	CR-PLANNING & BUILDING	(4,174,498.29)		(5,809,980.64)		
1051	CR-ENGINEERING	1,894,661.53		(2,313,590.66)		
1053	CR-CODE ENFORCEMENT	(2,915,434.55)		(5,615,496.43)		
1054	ENGINEERING GRANTS	777,231.82		1,551,328.64		
1200	HOUSING ADMINISTRATION	(793,378.59)		(840,626.98)		
1201	CDBG	579,255.58		(158,650.51)		
1202	HOME PROGRAM	(25,307.05)		(782,165.12)		
1203	NEIGHBORHOOD STABILIZATION	329,776.41		24,579.29		
1204	CDBG RECOVERY	9,167.72		-		
1205	EMPLOYMENT & TRAINING	1,418,856.27		1,067,687.55		
1206	CDBG HOMELESS PREV RAPID RE	0.54		0.54		

MAY 2013

MAY 2014

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>% Change</u>
1207	COR-NEIGHBORHOOD STAB(CITY)	(352,208.00)		(508,654.30)		
1208	SUCCESSOR HOUSING AGENCY	313,712.60		576,054.60		
1209	CAL-HOME GRANT FUND	(630,825.26)	5,071,447.95	65,469.94	(6,676,704.34)	-131.65%
<u>CAPITAL PROJECT FUNDS</u>						
2001	GENERAL CAPITAL FUND	4,411,907.92		7,186,587.36		
2002	MEASURE J	(83,513.58)		(352,285.38)		
2003	CIP LSE REV BOND 01	609,572.52		60,104.20		
2004	CIVIC CENTER	148,043.84		1,783.14		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	774,403.68		775,934.26		
2008	TRANSPORTATION FUND	1,039.60		1,047.46		
2009	STATE HIGHWAY FUND	269,336.78		44,601.21		
2110	IMPACT FEE - PARKS	1,310,344.23		858,292.61		
2111	IMPACT FEE - TRAFFIC	(2,860,659.79)		(2,831,199.85)		
2113	IMPACT FEE - FIRE	48,111.05		52,243.20		
2114	IMPACT FEE - POLICE	120,211.89		88,090.56		
2115	IMPACT FEE - COMM/AQUATC	152,318.74		107,333.27		
2116	IMPACT FEE - PARKS/OPEN	(660,401.63)		(578,975.63)		
2117	IMPACT FEE - LIBRARY	137,655.23		142,491.76		
2118	IMPACT FEE - HILLTOP	(2,127.50)		-		
2119	IMPACT FEE - STORM DRAINAGE	(183,588.29)		(127,846.23)		
2125	SECTION 108 IRON TRIANGLE	1,510,867.41		1,511,644.52		
2126	HOUSING CIP FUND	-	4,665,440.33	610,817.85	6,512,582.54	139.59%
<u>DEBT SERVICE FUNDS</u>						
3001	DS - 2005 TAXABLE POB	4,551,388.05		7,296,784.16		
3002	DS - 99A PENSION OBLIG BOND	(14,906.71)		(18,196.71)		
3003	DS - 95A SER REV RFDG BDS	727,369.59		-		
3005	DS-2007 REFNDING&CVC CTR	(108,438.16)	5,155,412.77	(558,912.75)	6,719,674.70	130.34%
<u>ENTERPRISE FUNDS</u>						
4001	PORT OF RICHMOND	5,509,956.96		7,329,289.72		
4003	WASTEWATER	35,632,189.26		36,695,480.15		

MAY 2013

MAY 2014

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
4005	MARINA	2,842,563.37		3,067,493.34		
4006	STORMWATER	(1,374,504.29)		(1,582,187.17)		
4008	KCRT - CABLE TELEVIS	355,055.27	42,965,260.57	739,196.68	46,249,272.72	107.64%
INTERNAL SERVICE FUNDS						
5001	INSURANCE RESERVES	16,479,683.91		19,116,085.29		
5002	INFORMATION TECHNOLOGY			-		
5003	EQUIPMENT SERVICES	2,547,491.92		-		
5004	FACILITIES MANAGEMENT	(4,882.15)		1,923,154.56		
5005	CAD DISPATCH SYSTEM	763,594.58		126,284.45		
5006	RMS RECORDS SERVICES	165,869.94		180,308.51		
5007	800 MHZ TELECOM SYSTEM	0.55	19,951,758.75	-	21,345,832.81	106.99%

TRUST & AGENCY FUNDS

6001	GENERAL TRUST & AGENCY	1,592.86		1,929.78		
6002	JOHNSON TRUST	10,130.80		10,205.31		
6003	CUBA FRIENDSHIP	1,963.46		1,977.90		
6004	COMMISSION ON AGING	36,939.29		34,717.33		
6005	SEAVER GALLERY TRUST FUND	135,312.24		66,030.88		
6006	POLICE GENERAL TRUST	941,540.50		997,266.78		
6007	SENIOR TRUST DEPOSIT	45,962.27		43,865.53		
6049	PT MOLATE NAVY GRANT	19,766,965.94		19,048,288.86		
6050	GENERAL PENSION FUND	1,084,309.88		1,098,245.61		
6051	POLICE & FIRE PENSION	16,468,599.69		12,626,408.88		
6052	GARFIELD PENSION FUND	174,850.26		267,590.87		
6053	JPFA: 99 REV REFUND			-		
6054	CUTTING CANAL A.D. 8			-		
6055	HILLTOP REDEMPTION F	(250.00)		-		
6056	SAN PABLO 854 ASSES	249,175.84		251,007.52		
6057	HARBOR NAVIGATION IM	588,688.43		573,762.00		
6058	MARINA WESTSHORE DEB	914,769.63		923,472.76		
6059	COUNTRY CLUB VISTA	1,712,312.98		1,725,422.05		
6060	REASSESSMENT DISTRICT 2003-1	2,717,705.86		2,833,066.77		
6999	PAYROLL LIABILITIES FUND	2,078,361.83	46,928,931.76	-	40,503,258.83	86.31%

MAY 2013

MAY 2014

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>% Change</u>
SUCCESSOR AGENCY - FIDUCIARY FUNDS						
6101	SA - PROPERTY TAX TRUST FUND	4,416,798.69		1,949,305.08		
6102	SA-ADMINISTRATION	(1,056,694.06)		(745,998.74)		
6103	SA-CAPITAL PROJECT FUNDS	3,139,771.40		(6,177,032.22)		
6104	SA-LOW/MOD INCOME HOUSING	4,142,579.19		2,626,124.18		
6105	SA-WELLS FARGO 2002 LOAN					
6201	SA-CIP 00A TAR BND PRCD S-JPF,	689,924.26		17.78		
6202	SA-CIP 00B TAR BND PRCD S-HSN	627,895.14		945,182.47		
6203	SA-CIP 03B TAR BND PRCD S	308,266.36		14.21		
6204	SA-CIP 04A TAR BND PRCD S	829,885.02		40.77		
6205	SA-CIP 04A TAR BND PRCD S-HSC	276,682.01		276,721.15		
6206	SA-CIP 04B TAR BND PRCD S-HSC	1,218,479.55		1,244,339.76		
6207	SA-CIP 07A TAR BND PRCD S	2,964,952.44		578,757.88		
6208	SA-CIP 07B TAR BND PRCD S-HSC	2,107,609.24		2,107,937.50		
6300	SA-DS HARBOR 98 TAR B	1,037,578.97		4,499,018.41		
6301	SA-DS 2000A TAR B	1,531,622.11		3,880,987.77		
6302	SA-DS 2000B TAR B - HOUSING	383,650.70		972,098.18		
6303	SA-DS 2003A TAR B	493,074.86		1,687,271.39		
6304	SA-DS 2003B TAR B	330,049.27		1,421,878.49		
6305	SA-DS 2004A TAR B 2/3	2,205,639.84		1,604,375.55		
6306	SA-DS 2004A TAR B -1/3 HSING	1,102,669.47		800,990.28		
6307	SA-DS 2004B TAR B - HOUSING	168,712.59		308,602.80		
6308	SA-DS 2007/10A TAR B	7,093,366.94		7,000,241.08		
6309	SA-DS 2007/10B TAR B - HOUSING	2,311,669.00		1,672,524.03		
6403	CASH HLD-CITY/COR-SCCR-BC-01	-		(422,808.38)		
6996	SUCCESSOR AGENCY - GLTDAG	-		-		
6997	SUCCESSOR AGENCY - GFAAG	-		-		
6999	TPA Fix Spndg-01	-	36,324,182.99	749,562.93	26,980,152.35	74.28%
SUCCESSOR AGENCY - RCRA OLD FUNDS						
7001	COR SUCCESSOR AGENCY ADMIN	-		-		
7101	RCRA ADMIN	(6,702.66)		-		
7102	HSNG ADMIN	(4,072.06)	(10,774.72)	-	-	

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>MAY 2013</u>		<u>MAY 2014</u>		<u>% Change</u>
		<u>AMOUNT</u>	<u>TOTAL</u>	<u>AMOUNT</u>	<u>TOTAL</u>	
<u>RICHMOND HOUSING AUTHORITY</u>						
8101	RHA - CONVENTIONAL FUND	(8,210,250.81)	(8,210,250.81)	(3,498,396.43)	(3,498,396.43)	42.61%
<u>TREASURER'S FUNDS</u>						
9999	TREASURER'S FUND -	194,688.78	194,688.78	(415,245.04)	(415,245.04)	-213.29%
TOTAL CASH			182,236,912.25		157,744,667.71	86.56%
Less: Successor Agency's April bank activities not recorded as of 5/31/14						
			-		8,831,868.75	
Adjusted Cash Balances, 5/31/2014						
			182,236,912.25		148,912,798.96	81.71%