



Finance Department – Treasury Division

M E M O R A N D U M

To: Mayor and Members of the City Council

From: James C. Goins, Finance Director/Treasurer
Tracey Angelo, Investment Analyst

Handwritten signatures in black ink, including a large signature that appears to be "J.C. Goins" and a smaller signature that appears to be "T.A. Angelo".

Date: December 16, 2014

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
October 2014

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of **October 2014** prepared by the City Treasurer pursuant to the statutory requirements of the State of California.



**City of Richmond
Portfolio Management
Portfolio Summary
October 31, 2014**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	585,637.17	585,637.17	585,637.17	3.07	1	1	0.243	0.246
Money Markets	1,089,160.39	1,089,160.39	1,089,160.39	5.71	1	1	0.227	0.230
Federal Agency Issues - Coupon	16,675,000.00	16,557,632.75	16,663,247.50	87.30	1,776	1,083	1.157	1.173
Certificates of Deposit	750,000.00	748,812.50	750,000.00	3.93	1,286	696	0.822	0.833
Investments	19,099,797.56	18,981,242.81	19,088,045.06	100.00%	1,601	973	1.063	1.077

Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	5,106,731.22	5,106,731.22	5,106,731.22		1	1	0.000	0.000
Accrued Interest at Purchase		81.67	81.67					
Subtotal		5,106,812.89	5,106,812.89					
Total Cash and Investments	24,206,528.78	24,088,055.70	24,194,857.95		1,601	973	1.063	1.077

Total Earnings	October 31 Month Ending	Fiscal Year To Date
Current Year	17,036.16	63,341.25
Average Daily Balance	28,414,825.50	36,043,117.22
Effective Rate of Return	0.71%	0.52%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer *12-17-14*

**City of Richmond
Portfolio Management
Portfolio Details - Investments
October 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			13.57	13.57	13.57	0.261		0.261	1	
98-07-724	1000	L.A.I.F. - City of Richmond			585,623.60	585,623.60	585,623.60	0.246		0.246	1	
		Subtotal and Average	1,355,798.99		585,637.17	585,637.17	585,637.17			0.246	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			439,744.21	439,744.21	439,744.21	0.200		0.203	1	
SYS200601	200601	Cal Trust			303,738.83	303,738.83	303,738.83	0.410		0.416	1	
1601111894	200581	Wells Fargo Bank			345,385.68	345,385.68	345,385.68	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safeskeep			291.67	291.67	291.67			0.000	1	
		Subtotal and Average	1,092,237.95		1,089,160.39	1,089,160.39	1,089,160.39			0.230	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,977,560.00	2,996,250.00	0.980	AAA	1.006	1,270	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,948,490.00	2,995,500.00	1.030	AAA	1.061	1,235	03/20/2018
3130A2G34	200807	Federal Home Loan Bank		07/21/2014	2,675,000.00	2,679,092.75	2,674,197.50	1.250	AAA	1.256	1,717	07/15/2019
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,985,280.00	1,997,000.00	0.950	AAA	1.026	82	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,966,010.00	3,000,300.00	1.050	AAA	1.048	1,276	04/30/2018
3136G23H8	200809	Federal National Mortgage Asso		08/15/2014	3,000,000.00	3,001,200.00	3,000,000.00	1.600	AAA	1.600	653	11/15/2018
		Subtotal and Average	16,663,247.50		16,675,000.00	16,557,632.75	16,663,247.50			1.173	1,083	
Certificates of Deposit												
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	250,395.00	250,000.00	0.700		0.700	493	03/08/2016
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	248,307.50	250,000.00	1.150		1.150	1,277	05/01/2018
381471BJ0	200774	GOLDMAN SACHS		03/04/2013	250,000.00	250,110.00	250,000.00	0.650		0.650	317	09/14/2015
		Subtotal and Average	750,000.00		750,000.00	748,812.50	750,000.00			0.833	696	
		Total and Average	28,414,825.50		19,099,797.56	18,981,242.81	19,088,045.06			1.077	973	

**City of Richmond
Portfolio Management
Portfolio Details - Cash
October 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	
Cash In Banks												
SYS200723	200723	Mechanics Bank	0.00		5,106,731.22	5,106,731.22	5,106,731.22			0.000	1	
		Average Balance				81.67	81.67				1	
		Subtotal		Accrued interest at Purchase		5,106,812.89	5,106,812.89					
		Total Cash and Investments	28,414,825.50		24,206,528.78	24,088,055.70	24,194,857.95			1.077	973	

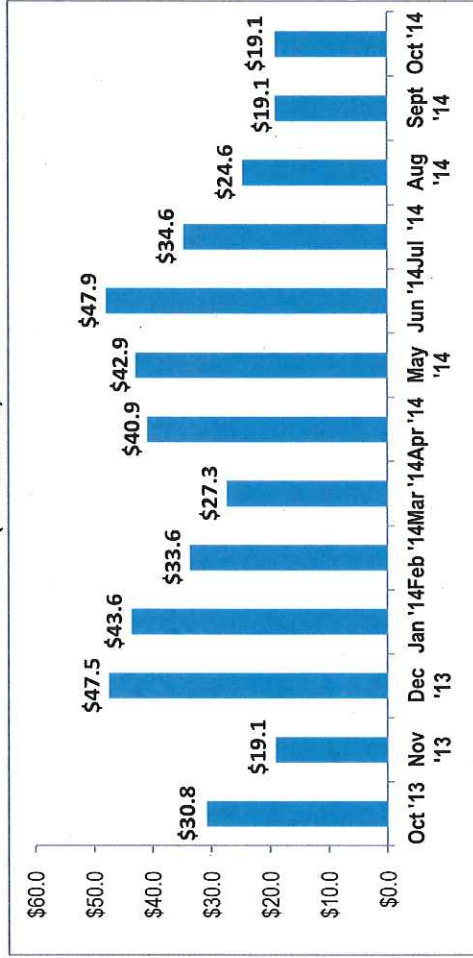
City of Richmond
 Investment Report for OCTOBER 2014
 Pooled Investment Portfolio Analysis
 UNAUDITED

Investment Composition:	
Book Value of Investments Held	19,088,045.06
Market Value of Investments Held	18,981,242.81
Unrealized Gain (Loss) - amount	(106,802.25)
Unrealized Gain (Loss) - percentage	-0.56%

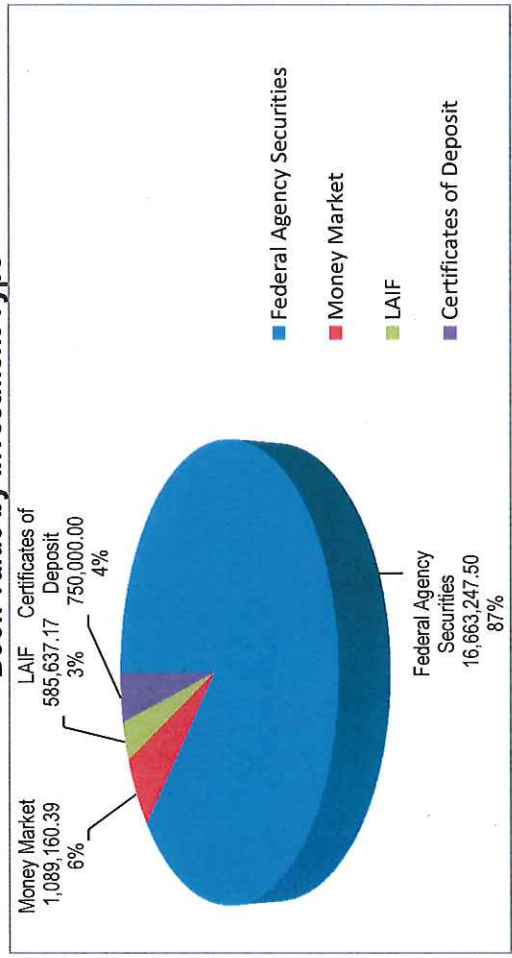
	%	Amount
Federal Agency Securities BK Val	87.30%	16,663,247.50
Money Market	5.71%	1,089,160.39
LAIF	3.07%	585,637.17
Certificates of Deposit	3.93%	750,000.00
	<u>100.00%</u>	<u>19,088,045.06</u>

Cash Summary:	
Pooled Investments	19,088,045.06
Fiscal Agent & Other Restricted Investments: City	70,240,835.64
Successor Agency to the RCRA	25,643,997.55
Total Fiscal Agent & Other Investments	<u>95,884,833.19</u>
Checking Accounts & Other Activity	5,170,862.62
Total Cash Balance (detail attached)	<u>120,143,740.87</u>

Book Value History
(in millions)



Book Value by Investment Type



CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - OCTOBER 2013 AND OCTOBER 2014

FUND	FUND DESCRIPTION	OCT. 2013		OCT. 2014		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
GENERAL FUND						
0001	GENERAL FUND	11,392,241.61	11,392,241.61	1,979,121.72	1,979,121.72	17.4%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	1,656,487.11		(292,645.26)		
1002	STATE GAS TAX	2,150,899.65		1,747,584.17		
1003	PARATRANSIT OPERATIONS	(653,476.39)		(445,725.30)		
1004	ASSET SEIZURE FUND	433,958.20		637,401.27		
1005	LIBRARY FUND	685,482.19		722,907.96		
1006	OUTSIDE FUNDED SVCS - GRANTS	(146,577.75)		(445,625.24)		
1007	EMERGENCY MED SERV	99,915.98		201,124.99		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	96,699.16		94,146.43		
1010	N.RICHMOND WASTE	137,993.39		(205,709.61)		
1011	OUTSIDE FUNDED SVCS - DONATION	23,479.71		1,622.56		
1012	HILLTOP LANDSCAPE MAINT DIST	78,105.25		84,508.50		
1013	HAZMAT FUND	645,439.51		908,299.22		
1014	EDA GRANT FUND	317,327.82		323,795.57		
1015	MARINA BAY LNDSCP & LIGHT DIST	352,388.84		481,687.46		
1016	DOWNTOWN BUSINESS IMPRV DIST	70.18		-		
1017	CASH HELD BY CITY/Bank Code-01	-		1,000,000.00		
1050	CR-PLANNING & BUILDING	(5,747,382.31)		(4,902,288.65)		
1051	CR-ENGINEERING	568,299.54		(1,862,552.57)		
1053	CR-CODE ENFORCEMENT	(3,691,452.65)		(3,014,778.23)		
1054	ENGINEERING GRANTS	549,491.11		1,875,418.73		
1200	HOUSING ADMINISTRATION	(233,204.92)		(530,058.79)		
1201	CDBG	367,983.90		(382,107.10)		
1202	HOME PROGRAM	(139,079.77)		(784,764.58)		
1203	NEIGHBORHOOD STABILIZATION	41,298.22		(18,755.18)		
1205	EMPLOYMENT & TRAINING	1,035,650.33		74,402.74		
1206	CDBG HOMELESS PREV RAPID RESP	0.54		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)	(480,892.71)		(816,736.83)		
1208	SUCCESSOR HOUSING AGENCY	365,629.09		629,833.83		
1209	CAL-HOME GRANT FUND	64,782.72	(1,785,442.10)	91,136.59	(5,192,634.82)	290.8%

OCT. 2013

OCT. 2014

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	7,722,450.16		5,641,793.72		
2002	MEASURE J	649,135.36		525,925.98		
2003	CIP LSE REV BOND 01	77,066.59		12.29		
2004	CIVIC CENTER	1,750.37		0.36		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	774,469.91		774,002.53		
2008	TRANSPORTATION FUND	1,043.94		0.21		
2009	STATE HIGHWAY FUND	126,112.40		9.12		
2110	IMPACT FEE - PARKS	1,219,971.83		792,279.69		
2111	IMPACT FEE - TRAFFIC	(2,857,523.79)		(2,158,376.85)		
2113	IMPACT FEE - FIRE	49,063.55		103,839.59		
2114	IMPACT FEE - POLICE	121,627.65		168,281.23		
2115	IMPACT FEE - COMM/AQUATC	112,725.25		178,272.77		
2116	IMPACT FEE - PARKS/OPEN	(649,327.63)		(296,999.63)		
2117	IMPACT FEE - LIBRARY	124,263.03		231,054.46		
2119	IMPACT FEE - STORM DRAINAGE	(177,243.29)		(127,846.23)		
2125	SECTION 108 IRON TRIANGLE	1,510,867.41		1,511,835.85		
2126	SECTION 108 IRON TRIANGLE	-	7,768,370.97	585,956.47	6,891,959.79	88.7%
DEBT SERVICE FUNDS						
3001	DS - 2005 TAXABLE POB	224,201.37		187,162.70		
3002	DS - 99A PENSION OBLIG BOND	(13,056.71)		(18,446.71)		
3005	DS-2007 REFNDING&CVC CTR	(1,108,884.94)	(897,740.28)	5,557,965.13	5,726,681.12	-637.9%
ENTERPRISE FUNDS						
4001	PORT OF RICHMOND	6,523,484.52		7,525,547.38		
4003	WASTEWATER	29,237,998.12		25,525,034.03		
4005	MARINA	2,784,841.02		3,036,584.43		
4006	STORMWATER	(2,167,142.09)		(2,782,783.47)		
4008	CASH HELD BY CITY/Bank Code-01	303,687.43		528,265.82		
4101	CASH HLD BY RHA/-BC-01			1,318,750.92		
4102	CASH HELD BY CITY/Bank Code-01			(113,655.96)		
4103	CASH HLD BY RHA/-BC-01			9,513.34		
4201	CASH HELD BY CITY/Bank Code-01			507,849.16		
4401	CASH HLD BY RHA/-BC-01			(122,255.43)		
4402	CASH HELD BY CITY/Bank Code-01			(30,118.95)		
4403	CASH HLD BY RHA/-BC-01			(50,399.81)		
4404	CASH HELD BY CITY/Bank Code-01			(110,457.07)		
4405	CASH HLD BY RHA/-BC-01			(26,009.65)		
4406	CASH HELD BY CITY/Bank Code-01			(55,865.39)		
4407	CASH HLD BY RHA/-BC-01			(17,595.00)		

OCT. 2013

OCT. 2014

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
4408	CASH HELD BY CITY/Bank Code-01			(22,554.00)		
4409	CASH HELD BY CITY/Bank Code-01			(2,191.32)		
4501	KCRT - CABLE TELEVIS		36,682,869.00	(416,956.14)	34,700,702.89	94.6%

INTERNAL SERVICE FUNDS

5001	INSURANCE RESERVES	14,859,377.45		20,681,444.55		
5003	EQUIPMENT SERVICES	1,666,341.19		996,340.41		
5005	CAD DISPATCH SYSTEM	469,020.18		(189,022.46)		
5006	RMS RECORDS SERVICES	168,400.87	17,163,139.69	100,568.13	21,589,330.63	125.8%

TRUST & AGENCY FUNDS

6001	GENERAL TRUST & AGENCY	1,923.45		15,642.87		
6002	JOHNSON TRUST	10,171.21		10,159.08		
6003	CUBA FRIENDSHIP	1,971.31		1,968.93		
6004	COMMISSION ON AGING	39,509.84		40,497.50		
6005	SEAVER GALLERY TRUST FUND	118,600.53		111,467.27		
6006	POLICE GENERAL TRUST	999,678.93		942,962.38		
6007	SENIOR TRUST DEPOSIT	44,431.21		53,529.82		
6049	PT MOLATE NAVY GRANT	19,606,877.34		18,564,715.64		
6050	GENERAL PENSION FUND	830,394.56		801,025.07		
6051	POLICE & FIRE PENSION	16,969,381.09		12,168,910.87		
6052	GARFIELD PENSION FUND	139,172.35		230,801.81		
6055	HILLTOP REDEMPTION F	(4,809.30)		-		
6056	SAN PABLO 854 ASSES	250,169.14		249,870.68		
6057	HARBOR NAVIGATION IM	577,412.20		384,908.82		
6058	MARINA WESTSHORE DEB	838,742.33		604,481.25		
6059	COUNTRY CLUB VISTA	1,526,124.63		893,312.23		
6060	REASSESSMENT DISTRICT 2003-1	2,712,551.50		2,084,130.19		
6999	PAYROLL LIABILITIES FUND	2,273,620.82	46,935,923.14	1,294,453.86	38,452,838.27	81.9%

SUCCESSOR AGENCY - FIDUCIARY FUNDS

6101	SA - PROPERTY TAX TRUST FUND	11,122,477.99		2,878,427.89		
6102	SA-ADMINISTRATION	(575,502.89)		(280,484.53)		
6103	SA-CAPITAL PROJECT FUNDS	(6,449,913.93)		(6,502,347.45)		
6104	SA-LOW/MOD INCOME HOUSING	122,772.81		997,661.13		
6201	SA-CIP 00A TAR BND PRCD S-JPFA	372,762.09		-		
6202	SA-CIP 00B TAR BND PRCD S-HSNG	945,131.26		945,206.39		
6203	SA-CIP 03B TAR BND PRCD S	308,281.52		-		
6204	SA-CIP 04A TAR BND PRCD S	829,943.93		-		
6205	SA-CIP 04A TAR BND PRCD S-HSG	276,705.52		276,728.51		
6206	SA-CIP 04B TAR BND PRCD S-HSG	1,218,541.29		1,218,637.12		

OCT. 2013

OCT. 2014

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
6207	SA-CIP 07A TAR BND PRCD	1,400,184.00		545,027.20		
6208	SA-CIP 07B TAR BND PRCD	2,127,732.20		2,107,990.86		
6300	SA-DS HARBOR 98 TAR B	1,068,054.26		1,181,089.44		
6301	SA-DS 2000A TAR B	723,103.94		14,592.07		
6302	SA-DS 2000B TAR B - HOUSING	212,811.47		-		
6303	SA-DS 2003A TAR B	254,052.19		11.00		
6304	SA-DS 2003B TAR B	123,338.70		661,069.42		
6305	SA-DS 2004A TAR B 2/3	1,842,071.63		1,839,112.44		
6306	SA-DS 2004A TAR B -1/3 HSING	920,881.93		919,401.84		
6307	SA-DS 2004B TAR B - HOUSING	128,720.29		199,999.91		
6308	SA-DS 2007/10A TAR B	5,417,222.81		7,985,438.92		
6309	SA-DS 2007/10B TAR B - HOUSING	1,598,930.54		1,671,897.49		
6401	SA-DS 2014A NON-TAXABLE BONDS			1,289,774.31		
6402	SA-DS 2014B TAXABLE BONDS			112,637.46		
7101	RCRA ADMIN	(11,524.66)		-		
7102	HSNG ADMIN	(816.27)		-		
7209	CIP/DTOWN	(1,043.12)	23,974,919.50	-	18,061,871.42	75.3%
RICHMOND HOUSING AUTHORITY						
8101	RHA - CONVENTIONAL FUND	(8,701,296.93)	(8,701,296.93)	(2,117,213.76)	(2,117,213.76)	24.3%
TREASURER'S FUNDS						
9999	TREASURER'S FUND -	93,756.03	93,756.03	51,083.61	51,083.61	54.5%
TOTAL CASH			132,626,740.63		120,143,740.87	90.6%