



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: James C. Goins, Finance Director/Treasurer
Tracey T. Lovely, Investment Analyst 

Date: July 11, 2014

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
April 2014

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of April 2014 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for APRIL 2014
Pooled Investment Portfolio Analysis

Investment Composition:

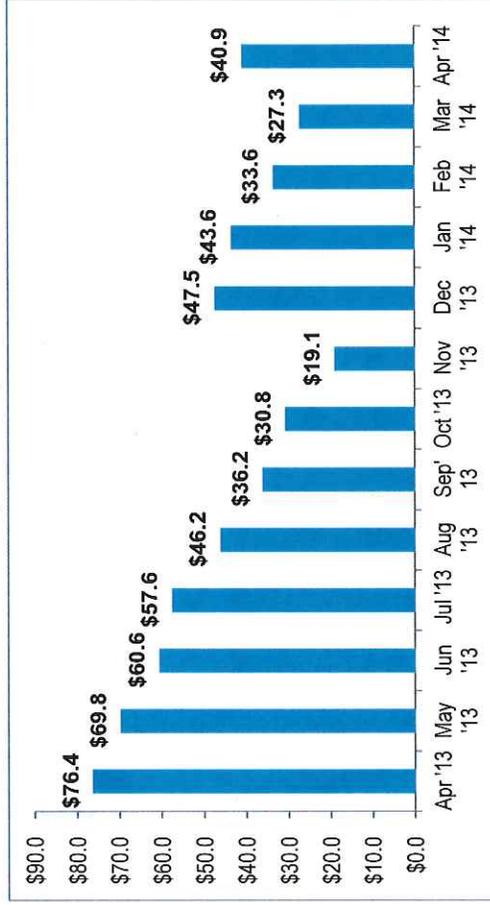
Book Value of Investments Held	40,887,868.53
Market Value of Investments Held	40,681,681.03
Unrealized Gain (Loss) - amount	(206,187.50)
Unrealized Gain (Loss) - percentage	-0.51%

	%	Amount
Federal Agency Securities	26.88%	10,989,050.00
Money Market	2.66%	1,087,737.72
LAIIF	68.63%	28,061,080.81
Certificates of Deposit	1.83%	750,000.00
	<u>100.00%</u>	<u>40,887,868.53</u>

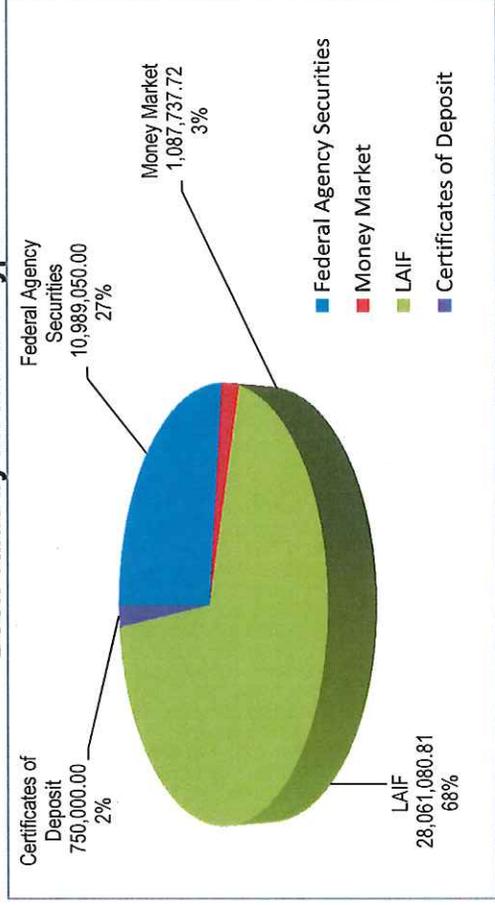
Cash Summary:

Pooled Investments	40,887,868.53
Fiscal Agent & Other Restricted Investments:	
City	79,060,650.17
Successor Agency to the RCRA	30,053,175.93
Total Fiscal Agent & Other Investments	<u>109,113,826.10</u>
Checking Accounts & Other Activity	(1,655,385.52)
Total Cash Balance (detail attached)	<u>148,346,309.11</u>

Book Value History
(in millions)



Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
April 30, 2014**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/IC 360 Equiv.	YTM/IC 365 Equiv.
Local Agency Investment Funds	28,061,080.81	28,061,080.81	28,061,080.81	68.63	1	1	0.230	0.233
Certificates of Deposit	250,000.00	247,087.50	250,000.00	0.61	1,826	1,461	1.150	1.166
Money Markets	1,087,737.72	1,087,737.72	1,087,737.72	2.66	1	1	0.204	0.207
Federal Agency Issues - Coupon	11,000,000.00	10,785,620.00	10,989,050.00	26.88	1,826	1,230	1.022	1.036
Certificates of Deposit-Bank	500,000.00	500,155.00	500,000.00	1.22	1,012	589	0.666	0.675
Investments	40,898,818.53	40,681,681.03	40,887,868.53	100.00%	515	347	0.453	0.459

Cash and Accrued Interest	April 30	Month Ending	Fiscal Year To Date
Passbook/Checking (not included in yield calculations)	7,691,937.95	7,691,937.95	-181,519.44
Accrued Interest at Purchase		81.67	44,967,294.47
Subtotal		7,692,019.62	
Total Cash and Investments	48,590,756.48	48,373,700.65	48,579,888.15

Total Earnings	April 30	Month Ending	Fiscal Year To Date
Current Year	13,375.55		-181,519.44
Average Daily Balance	38,199,332.73		44,967,294.47
Effective Rate of Return	0.43%		-0.48%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer

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City of Richmond
Portfolio Management
Portfolio Details - Investments
April 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			13.55	13.55	13.55	0.233		0.233	1	
98-07-724	1000	L.A.I.F. - City of Richmond			28,061,067.26	28,061,067.26	28,061,067.26	0.233		0.233	1	
SYS200751	200751	L.A.I.F. - Redevelopment			0.00	0.00	0.00	0.348		0.348	1	
		Subtotal and Average	17,623,012.02		28,061,080.81	28,061,080.81	28,061,080.81			0.233	1	
Certificates of Deposit												
254671NJ5	200788	Discover Bank		05/01/2013	250,000.00	247,087.50	250,000.00	1.150		1.166	1,461	05/01/2018
		Subtotal and Average	250,000.00		250,000.00	247,087.50	250,000.00			1.166	1,461	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			439,382.34	439,382.34	439,382.34	0.150		0.152	1	
SYS200601	200601	Cal Trust			303,143.77	303,143.77	303,143.77	0.400		0.406	1	
1601111894	200581	Wells Fargo Bank			345,211.61	345,211.61	345,211.61	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Satskeep			0.00	0.00	0.00			0.000	1	
		Subtotal and Average	1,090,734.04		1,087,737.72	1,087,737.72	1,087,737.72			0.207	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,944,320.00	2,996,250.00	0.980	AAA	1.006	1,454	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,927,850.00	2,995,500.00	1.030	AAA	1.061	1,419	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,973,000.00	1,997,000.00	0.950	AAA	1.026	266	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,940,450.00	3,000,300.00	1.050	AAA	1.048	1,460	04/30/2018
		Subtotal and Average	10,989,050.00		11,000,000.00	10,785,620.00	10,989,050.00			1.036	1,230	
Certificates of Deposit-Bank												
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	250,407.50	250,000.00	0.700		0.700	677	03/08/2016
38147JBJO	200774	GOLDMAN SACHS		03/04/2013	250,000.00	249,747.50	250,000.00	0.650		0.650	501	09/14/2015
		Subtotal and Average	500,000.00		500,000.00	500,155.00	500,000.00			0.675	589	
Sweep Account												
1001	1001	Mechanics Bank		04/12/2006	0.00	0.00	0.00	0.030		0.030	1	
		Subtotal and Average	2,520,324.07		0.00	0.00	0.00			0.000	0	

City of Richmond
 Portfolio Management
 Portfolio Details - Investments
 April 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/365	Days to Maturity
Total and Average											
			38,199,332.73		40,898,818.53	40,681,681.03	40,887,868.53			0.459	347

City of Richmond
 Portfolio Management
 Portfolio Details - Cash
 April 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
	200723	Mechanics Bank		07/01/2013	7,691,937.95	7,691,937.95	7,691,937.95			0.000	1
		Average Balance	0.00	Accrued Interest at Purchase		81.67	81.67				1
				Subtotal		7,692,019.62	7,692,019.62				
		Total Cash and Investments	38,199,332.73		48,590,756.48	48,373,700.65	48,579,888.15			0.459	347

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - APRIL 2013 AND APRIL 2014

FUND	FUND DESCRIPTION	APRIL 2013		APRIL 2014		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
GENERAL FUND						
0001	GENERAL FUND	32,629,748.91	32,629,748.91	23,099,814.05	23,099,814.05	70.8%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	6,888,878.98		344.77		
1002	STATE GAS TAX	2,786,290.80		1,576,939.17		
1003	PARATRANSIT OPERATIONS	(374,672.24)		(597,919.77)		
1004	ASSET SEIZURE FUND	423,089.98		457,435.41		
1005	LIBRARY FUND	660,553.44		706,739.37		
1006	OUTSIDE FUNDED SVCS - GRANTS	(193,128.04)		(292,536.87)		
1007	EMERGENCY MED SERV	123,460.13		70,959.66		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	83,846.91		100,764.50		
1010	N.RICHMOND WASTE	308,508.20		71,209.57		
1011	OUTSIDE FUNDED SVCS - DONATION	36,881.90		20,653.34		
1012	HILLTOP LANDSCAPE MAINT DIST	527,612.80		529,766.92		
1013	HAZMAT FUND	616,528.58		634,461.35		
1014	EDA GRANT FUND	252,980.56		291,454.02		
1015	MARINA BAY LNDSCP & LIGHT DIST	831,175.30		785,003.76		
1016	DOWNTOWN BUSINESS IMPRV DIST	144,078.63		30,208.64		
1050	CR-PLANNING & BUILDING	(4,092,583.99)		(3,584,152.55)		
1051	CR-ENGINEERING	1,760,484.33		(436,861.55)		
1053	CR-CODE ENFORCEMENT	(2,654,854.60)		(5,327,645.78)		
1054	ENGINEERING GRANTS	1,093,040.74		1,608,825.51		
1200	HOUSING ADMINISTRATION	(681,900.64)		(736,624.15)		
1201	CDBG	633,818.51		(132,474.83)		
1202	HOME PROGRAM	(278,581.33)		(782,165.12)		
1203	NEIGHBORHOOD STABILIZATION	162,341.43		25,421.29		
1204	CDBG RECOVERY	9,167.72		0.00		
1205	EMPLOYMENT & TRAINING	(309,301.33)		1,360,911.51		
1206	CDBG HOMELESS PREV RAPID RESP	0.54		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)	(352,208.00)		(966,136.11)		
1208	SUCCESSOR HOUSING AGENCY	225,341.92		500,050.35		
1209	CAL-HOME GRANT FUND	(630,767.07)		65,312.96		
		7,635,326.12	7,635,326.12	(4,384,812.13)	(4,384,812.13)	-57.4%

APRIL 2013

APRIL 2014

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	4,618,149.72		5,951,427.33		
2002	MEASURE J	187,236.77		(289,744.85)		
2003	CIP LSE REV BOND 01	609,521.06		60,058.44		
2004	CIVIC CENTER	220,511.61		1,781.79		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	774,367.44		775,605.80		
2008	TRANSPORTATION FUND	1,039.60		1,046.66		
2009	STATE HIGHWAY FUND	562,362.13		44,567.25		
2110	IMPACT FEE - PARKS	1,325,967.02		993,174.84		
2111	IMPACT FEE - TRAFFIC	(2,860,659.79)		(2,831,199.85)		
2113	IMPACT FEE - FIRE	48,106.99		52,204.65		
2114	IMPACT FEE - POLICE	120,201.74		88,006.24		
2115	IMPACT FEE - COMMAQUATC	163,754.66		107,250.19		
2116	IMPACT FEE - PARKS/OPEN	(660,401.63)		(578,975.63)		
2117	IMPACT FEE - LIBRARY	139,248.60		145,216.38		
2118	IMPACT FEE - HILLTOP	(2,127.50)		(127,846.23)		
2119	IMPACT FEE - STORM DRAINAGE	(183,588.29)		1,511,569.98		
2125	SECTION 108 IRON TRIANGLE	1,510,867.41	5,536,475.77	(101,841.36)	4,764,219.86	86.1%
2126	HOUSING CIP FUND					
DEBT SERVICE FUNDS						
3001	DS - 2005 TAXABLE POB	4,551,384.13		7,296,784.16		
3002	DS - 99A PENSION OBLIG BOND	(14,906.71)		(18,196.71)		
3003	DS - 95A SER REV RFDG BDS	727,361.74		0.00		
3005	DS-2007 REFNDING&CVC CTR	(108,438.16)	5,155,401.00	(552,227.36)	6,726,360.09	130.5%
ENTERPRISE FUNDS						
4001	PORT OF RICHMOND	4,769,721.65		7,452,927.01		
4003	WASTEWATER	37,296,480.85		37,755,059.48		
4005	MARINA	2,842,330.36		3,010,967.15		
4006	STORMWATER	(1,176,151.78)		(1,543,862.31)		
4008	KCRT - CABLE TELEVIS	78,083.87	43,810,464.95	546,968.27	47,222,059.60	107.8%

APRIL 2013

APRIL 2014

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
INTERNAL SERVICE FUNDS						
5001	INSURANCE RESERVES	17,736,408.17		15,187,950.17		
5002	INFORMATION TECHNOLOGY			0.00		
5003	EQUIPMENT SERVICES	2,506,458.10		1,866,770.42		
5004	FACILITIES MANAGEMENT	(3,876.73)		0.00		
5005	CAD DISPATCH SYSTEM	462,819.71		(684,087.71)		
5006	RMS RECORDS SERVICES	156,216.74		157,280.92		
5007	800 MHZ TELECOM SYSTEM	6,515.75	20,864,541.74	0.00	16,527,913.80	79.2%

TRUST & AGENCY FUNDS

6001	GENERAL TRUST & AGENCY	1,592.86		1,928.30		
6002	JOHNSON TRUST	10,129.94		10,197.53		
6003	CUBA FRIENDSHIP	1,963.30		1,976.40		
6004	COMMISSION ON AGING	33,558.01		40,389.16		
6005	SEAVER GALLERY TRUST FUND	135,386.17		65,980.58		
6006	POLICE GENERAL TRUST	941,461.01		981,060.28		
6007	SENIOR TRUST DEPOSIT	51,095.86		44,147.17		
6049	PT MOLATE NAVY GRANT	20,424,403.94		19,354,089.68		
6050	GENERAL PENSION FUND	470,734.42		544,755.02		
6051	POLICE & FIRE PENSION	13,261,139.83		15,489,265.41		
6052	GARFIELD PENSION FUND	182,040.03		172,631.63		
6053	JJFA: 99 REV REFUND					
6054	CUTTING CANAL A.D. 8	(250.00)		0.00		
6055	HILLTOP REDEMPTION F					
6056	SAN PABLO 854 ASSES	249,154.80		250,816.35		
6057	HARBOR NAVIGATION IM	588,662.90		571,175.66		
6058	MARINA WESTSHORE DEB	914,756.20		918,352.92		
6059	COUNTRY CLUB VISTA	1,712,251.88		1,727,085.45		
6060	REASSESSMENT DISTRICT 2003-1	2,717,549.70		2,832,929.61		
6999	PAYROLL LIABILITIES FUND	2,063,425.82	43,759,056.67	1,860,139.88	44,866,921.03	102.5%

APRIL 2013

APRIL 2014

FUND	FUND DESCRIPTION	AMOUNT	TOTAL	AMOUNT	TOTAL	% Change
SUCCESSOR AGENCY - FIDUCIARY FUNDS						
6101	SA - PROPERTY TAX TRUST FUND	4,416,798.69		1,828,735.08		
6102	SA-ADMINISTRATION	(829,186.95)		(621,708.88)		
6103	SA-CAPITAL PROJECT FUNDS	3,586,425.25		(4,275,689.44)		
6104	SA-LOW/MOD INCOME HOUSING	4,142,579.19		2,503,711.55		
6105	SA-WELLS FARGO 2002 LOAN			0.00		
6201	SA-CIP 00A TAR BND PRCD S-JPFA	689,924.26		17.78		
6202	SA-CIP 00B TAR BND PRCD S-HSNG	627,895.14		945,182.47		
6203	SA-CIP 03B TAR BND PRCD S	308,266.36		308,288.37		
6204	SA-CIP 04A TAR BND PRCD S	829,885.02		40.77		
6205	SA-CIP 04A TAR BND PRCD S-HSG	276,682.01		276,721.15		
6206	SA-CIP 04B TAR BND PRCD S-HSG	1,218,479.55		753,683.63		
6207	SA-CIP 07A TAR BND PRCD S	2,964,952.44		578,753.88		
6208	SA-CIP 07B TAR BND PRCD S-HSG	2,107,609.24		2,107,937.50		
6300	SA-DS HARBOR 98 TAR B	768,495.61		4,502,640.24		
6301	SA-DS 2000A TAR B	1,849,955.74		3,883,743.80		
6302	SA-DS 2000B TAR B - HOUSING	492,000.48		974,134.81		
6303	SA-DS 2003A TAR B	839,117.44		1,688,632.95		
6304	SA-DS 2003B TAR B	655,068.89		1,422,992.71		
6305	SA-DS 2004A TAR B 2/3	2,445,896.20		1,604,584.54		
6306	SA-DS 2004A TAR B -1/3 HSING	1,222,797.62		802,138.40		
6307	SA-DS 2004B TAR B - HOUSING	199,655.82		309,016.42		
6308	SA-DS 2007/10A TAR B	7,093,366.94		6,946,933.58		
6309	SA-DS 2007/10B TAR B - HOUSING	2,311,669.00		1,729,505.53		
6403	CASH HLD-CITY/COR-SCCR-BC-01			(341,031.88)		
6996	SUCCESSOR AGENCY - GLTDAG			0.00		
6997	SUCCESSOR AGENCY - GFAAG		38,218,343.94	0.00	27,928,964.96	73.1%
SUCCESSOR AGENCY - RCRA OLD FUNDS						
7001	COR SUCCESSOR AGENCY ADMIN	626,936.92		0.00		
7101	RCRA ADMIN	843.98		0.00		
7102	HSNG ADMIN	(74,980.91)	552,799.99	0.00	0.00	0.0%

FUND	FUND DESCRIPTION	APRIL 2013		APRIL 2014		% Change
		AMOUNT	TOTAL	AMOUNT	TOTAL	
<u>RICHMOND HOUSING AUTHORITY</u>						
8101	RHA - CONVENTIONAL FUND	(8,199,951.71)	(8,199,951.71)	(9,274,499.37)	(9,274,499.37)	113.1%
<u>TREASURER'S FUNDS</u>						
9999	TREASURER'S FUND -	85,785.38	85,785.38	(398,601.30)	(398,601.30)	-464.6%
TOTAL CASH			<u>190,047,992.76</u>		157,078,340.59	82.7%
Less: Successor Agency's April bank activities not recorded as of 4/30/14						
Adjusted GL Balance, 4/30/2014					<u>148,346,309.11</u>	