



Finance Department – Treasury Division

M E M O R A N D U M

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer
Tracey T. Angelo, Investment Analyst *TJA*

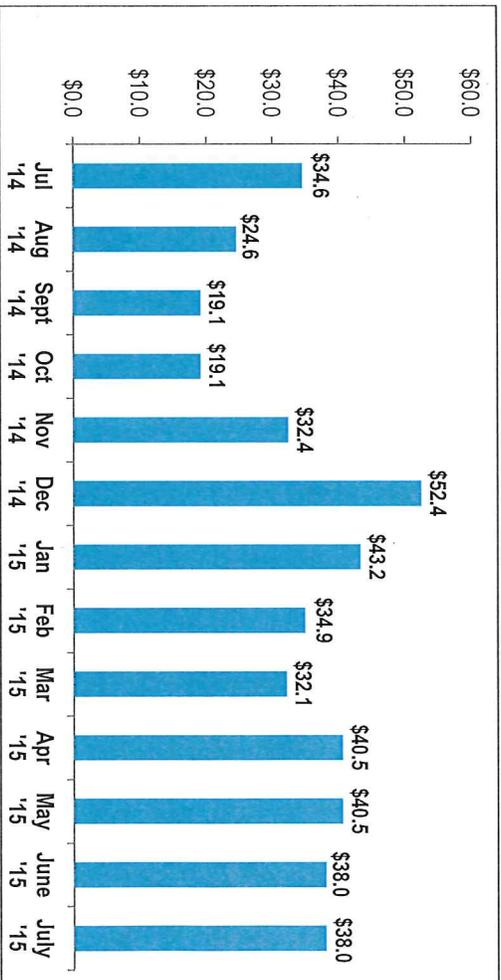
Date: October 6, 2015

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
July 2015

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of July 2015 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
 Investment Report for July 2015
 Pooled Investment Portfolio Analysis
 UNAUDITED

Book Value History
 (in millions)



Investment Composition:

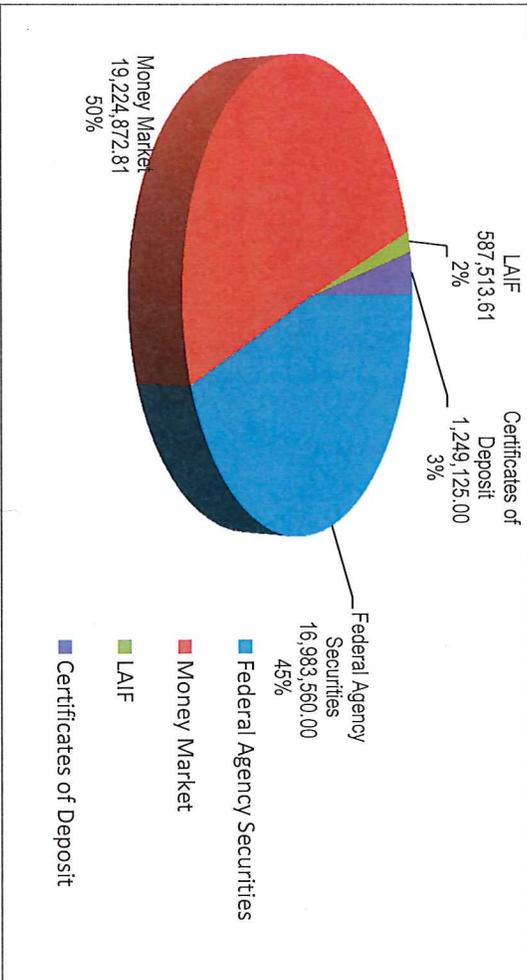
Book Value of Investments Held	38,045,071.42
Market Value of Investments Held	38,033,823.92
Unrealized Gain (Loss) - amount	(11,247.50)
Unrealized Gain (Loss) - percentage	-0.03%

	%	Amount
Federal Agency Securities BK Val	44.64%	16,983,560.00
Money Market	50.53%	19,224,872.81
LAIF	1.54%	587,513.61
Certificates of Deposit	3.28%	1,249,125.00
	<u>100.00%</u>	<u>38,045,071.42</u>

Cash Summary:

Pooled Investments	38,045,071.42
Fiscal Agent & Other Restricted Investments:	
City	51,733,848.94
Successor Agency to the RCRA	32,332,610.84
Total Fiscal Agent & Other Investments	<u>84,066,459.78</u>
Checking Accounts & Other Activity	12,753,941.54
Total Cash Balance (detail attached)	<u>134,865,472.74</u>
	(0.00)

Book Value by Investment Type





City of Richmond
Portfolio Management
Portfolio Summary
July 31, 2015

City of Richmond
 Finance Department
 450 Civic Center Plaza
 Richmond, CA 94804
 (510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	587,513.61	587,513.61	587,513.61	1.54	1	1	0.295	0.299
Money Markets	19,224,872.81	19,224,872.81	19,224,872.81	50.53	1	1	0.496	0.502
Federal Agency Issues - Coupon	17,000,000.00	16,974,810.00	16,983,560.00	44.64	1,656	887	1.144	1.159
Negotiable Certificates of Deposit	1,250,000.00	1,246,627.50	1,249,125.00	3.28	1,208	668	1.075	1.090
Investments	38,062,386.42	38,033,823.92	38,045,071.42	100.00%	780	419	0.801	0.812

Cash								
Passbook/Checking (not included in yield calculations)	6,973,512.93	6,973,512.93	6,973,512.93		1	1	0.000	0.000
Total Cash and Investments	45,035,899.35	45,007,336.85	45,018,584.35		780	419	0.801	0.812

	July 31 Month Ending	Fiscal Year To Date
Total Earnings	25,615.11	25,615.11
Current Year	25,615.11	25,615.11
Average Daily Balance	52,171,626.37	52,171,626.37
Effective Rate of Return	0.58%	0.58%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

Belinda Warner, Director of Finance/Treasurer
Belinda Warner
 9/24/15

Reporting period 07/01/2015-07/31/2015

Run Date: 09/11/2015 - 12:26

**City of Richmond
Portfolio Management
Portfolio Details - Investments
July 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			587,513.61	587,513.61	587,513.61	0.299		0.299	1	
Subtotal and Average			587,326.19		587,513.61	587,513.61	587,513.61			0.299	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			440,392.43	440,392.43	440,392.43	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			2,367,570.34	2,367,570.34	2,367,570.34	0.510		0.517	1	
SYS200601	200601	Cal Trust			16,070,974.27	16,070,974.27	16,070,974.27	0.510		0.517	1	
160111894	200581	Wells Fargo Bank			345,644.10	345,644.10	345,644.10	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			291.67	291.67	291.67			0.000	1	
Subtotal and Average			19,228,766.73		19,224,872.81	19,224,872.81	19,224,872.81			0.502	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,992,440.00	2,996,250.00	0.980	AAA	1.006	997	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,970,360.00	2,995,500.00	1.030	AAA	1.061	962	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,986,680.00	1,997,000.00	0.950	AAA	0.981	905	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	3,001,320.00	3,000,300.00	1.050	AAA	1.048	1,003	04/30/2018
3136G23H8	200809	Federal National Mortgage Asso		08/15/2014	3,000,000.00	3,014,460.00	3,000,000.00	1.600	AAA	1.600	380	11/15/2018
3135G0E33	200813	Federal National Mortgage Asso		06/08/2015	3,000,000.00	2,999,550.00	2,994,510.00	1.125	AAA	1.202	1,084	07/20/2018
Subtotal and Average			16,983,560.00		17,000,000.00	16,974,810.00	16,983,560.00			1.159	887	
Negotiable Certificates of Deposit												
02587DYK8	200812	American Express Centurion		06/08/2015	250,000.00	247,305.00	249,625.00	1.450		1.515	1,038	06/04/2018
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	252,977.50	250,000.00	0.700		0.700	220	03/08/2016
20033AKU9	200811	Comenity Cap Bk Salt Lake City		06/08/2015	250,000.00	247,395.00	249,500.00	1.350		1.439	1,035	06/01/2018
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	248,820.00	250,000.00	1.150		1.150	1,004	05/01/2018
38147JB10	200774	GOLDMAN SACHS		03/04/2013	250,000.00	250,130.00	250,000.00	0.650		0.650	44	09/14/2015
Subtotal and Average			1,249,125.00		1,250,000.00	1,246,627.50	1,249,125.00			1.090	668	
Total and Average			52,171,626.37		38,062,386.42	38,033,823.92	38,045,071.42			0.812	419	

City of Richmond
Portfolio Management
Portfolio Details - Cash
July 31, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank	0.00		6,973,512.93	6,973,512.93	6,973,512.93			0.000	1
		Average Balance									1
		Total Cash and Investments	52,171,626.37		45,035,899.35	45,007,336.85	45,018,584.35			0.812	419

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - JULY 2014 AND JULY 2015

FUND	FUND DESCRIPTION	JULY 2014		JULY 2015		% Change
		AMOUNTS:	TOTAL	TOTAL	TOTAL	
GENERAL FUND						
0001	GENERAL FUND	12,764,125.63	12,764,125.63	9,973,403.18	9,973,403.18	78.1%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	(1,655,104.79)		0.00		
1002	STATE GAS TAX	1,648,320.68		2,288,498.01		
1003	PARATRANSIT OPERATIONS	(388,896.84)		(314,958.82)		
1004	ASSET SEIZURE FUND	509,740.94		652,153.25		
1005	LIBRARY FUND	667,194.45		661,672.63		
1006	OUTSIDE FUNDED SVCS - GRANTS	(597,402.52)		371,199.81		
1007	EMERGENCY MED SERV	214,294.73		337,495.02		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	86,139.42		90,478.32		
1010	N.RICHMOND WASTE	(161,150.99)		(356,279.68)		
1011	OUTSIDE FUNDED SVCS - DONATION	12,793.67		(21,560.14)		
1012	HILLTOP LANDSCAPE MAINT DIST	286,312.14		181,324.39		
1013	HAZMAT FUND	816,427.37		668,209.61		
1014	EDA GRANT FUND	298,723.39		40.00		
1015	MARINA BAY LINDSCP & LIGHT DIST	631,931.19		678,017.54		
1016	DOWNTOWN BUSINESS IMPRV DIST	0.00		0.00		
1017	CHEVRON MODERNIZATION PROJECT			3,989,305.00		
1050	CR-PLANNING & BUILDING	(3,536,724.24)		(5,378,544.34)		
1051	CR-ENGINEERING	(1,513,187.51)		(2,013,503.46)		
1053	CR-CODE ENFORCEMENT	(2,981,668.38)		(2,834,202.88)		
1054	ENGINEERING GRANTS	1,705,494.42		1,821,660.68		
1200	HOUSING ADMINISTRATION	234,393.31		(93,648.85)		
1201	CDBG	(372,814.38)		(822,047.62)		
1202	HOME PROGRAM	(784,730.63)		(1,286,226.54)		
1203	NEIGHBORHOOD STABILIZATION	24,579.29		(61,555.25)		
1205	EMPLOYMENT & TRAINING	506,943.38		764,549.95		
1206	CDBG HOMELESS PREV RAPID RESP	0.54		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)	(574,429.39)		(834,006.97)		
1208	SUCCESSOR HOUSING AGENCY	594,624.80		1,143,136.11		
1209	CAL-HOME GRANT FUND	65,532.15		(161,797.60)		
1302	CASH HELD BY CITY/Bank Code-01	0.00	(4,627,421.84)	609,912.58	(285,436.75)	6.2%

CAPITAL PROJECT FUNDS

FUND	FUND DESCRIPTION	JULY 2014		JULY 2015		TOTAL	% Change
		AMOUNTS:	TOTAL	AMOUNTS:	TOTAL		
2001	GENERAL CAPITAL FUND	6,838,633.07		(747,650.37)			
2002	MEASURE J	769,771.30		500,128.65			
2003	CIP LSE REV BOND 01	59,812.06		12.31			
2004	CIVIC CENTER	1,774.47		0.36			
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)			
2007	HARBOR FUND	773,848.61		429,797.30			
2008	TRANSPORTATION FUND	1,042.37		0.00			
2009	STATE HIGHWAY FUND	44,384.40		0.00			
2110	IMPACT FEE - PARKS	841,420.52		109,223.12			
2111	IMPACT FEE - TRAFFIC	(2,831,199.85)		(1,767,381.36)			
2113	IMPACT FEE - FIRE	51,989.26		133,908.38			
2114	IMPACT FEE - POLICE	87,662.36		198,843.44			
2115	IMPACT FEE - COMM/AQUATC	105,938.38		233,818.06			
2116	IMPACT FEE - PARKS/OPEN	(578,975.63)		(54,663.96)			
2117	IMPACT FEE - LIBRARY	140,080.19		260,168.59			
2118	IMPACT FEE - HILLTOP	0.00		25,754.69			
2119	IMPACT FEE - STORM DRAINAGE	(127,846.23)		499,962.19			
2125	SECTION 108 IRON TRIANGLE	1,511,683.03		0.00			
2126	HOUSING CIP FUND	844,735.91	7,496,672.45	0.00	(1,216,160.37)		-16.2%

DEBT SERVICE FUNDS

3001	DS - 2005 TAXABLE POB	6,983,190.01		(1,109,176.66)			
3002	DS - 99A PENSION OBLIG BOND	1,641,562.79		0.00			
3005	DS-2007 REFNDING&CVC CTR	(201,981.75)	8,422,771.05	(856,767.25)	(1,965,943.91)		-23.3%

ENTERPRISE FUNDS

4001	PORT OF RICHMOND	3,652,407.67		(3,025,123.20)			
4003	WASTEWATER	34,390,773.20		20,207,142.54			
4005	MARINA	3,027,448.65		3,236,516.04			
4006	STORMWATER	(2,208,730.63)		(2,351,914.30)			
4007		0.00		31,337.75			
4008	KCRT - CABLE TELEVIS	540,043.19		485,001.55			
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	(88,411.34)		2,059.78			
4102	RHA-HOPE 6	(28,211.29)		19,745.83			
4103	RHA-PROJECT REAL	(13,970.30)		(12,373.27)			
4201	RHA-CAPITAL FUND	0.00		(97,160.79)			
4401	RHA-HAGIENDA	(20,224.70)		(223,306.63)			
4402	RHA-FRIENDSHIP MANOR	(6,703.05)		(60,128.52)			
4403	RHA-TRIANGLE COURT	(17,310.95)		(164,348.52)			
4404	RHA-NEVIN PLAZA	(21,707.85)		(230,735.38)			

FUND	FUND DESCRIPTION	JULY 2014		JULY 2015		TOTAL	% Change
		AMOUNTS:	TOTAL	AMOUNTS:	TOTAL		
4405	RHA-NYSTROM VILLAGE	(11,698.51)		(126,381.15)			
4406	RHA-RICHMOND VILLAGE ONE	0.00		(117,348.23)			
4407	RHA-RICHMOND VILLAGE TWO			(56,591.75)			
4408	RHA-RICHMOND VILLAGE THREE			(52,250.75)			
4409	RHA-LOCAL FUND			(2,142.95)			
4501	RHA-CENTRAL OFFICE COST CNTR	(94,347.09)	39,099,357.00	(13,795.69)		17,448,202.36	44.6%

<u>INTERNAL SERVICE FUNDS</u>							
5001	INSURANCE RESERVES	19,672,493.50		23,627,446.86			
5003	EQUIPMENT SERVICES	1,307,557.64		514,997.68			
5004	FACILITIES MANAGEMENT	0.00		340.51			
5005	CAD DISPATCH SYSTEM	0.00		673,056.45			
5006	RMS RECORDS SERVICES	576,611.68		205,975.94			
5007	800 MHZ TELECOM SYSTEM	131,146.62	21,687,809.44	0.00		25,021,817.44	115.4%

<u>TRUST & AGENCY FUNDS</u>							
6001	GENERAL TRUST & AGENCY	2,119.55		974.00			
6002	JOHNSON TRUST	10,155.70		10,182.20			
6003	CUBA FRIENDSHIP	1,968.28		0.00			
6004	COMMISSION ON AGING	39,074.83		39,982.56			
6005	SEAYER GALLERY TRUST FUND	65,709.92		84,305.06			
6006	POLICE GENERAL TRUST	946,997.51		1,054,478.48			
6007	SENIOR TRUST DEPOSIT	50,895.40		51,143.76			
6049	PT MOLATE NAVY GRANT	18,898,313.94		(6,478.01)			
6050	GENERAL PENSION FUND	995,190.18		921,279.36			
6051	POLICE & FIRE PENSION FUND	12,898,732.69		1,112,836.57			
6052	GARFIELD PENSION FUND	252,671.14		93,795.23			
6056	SAN PABLO 854 ASSES	249,787.39		250,439.60			
6057	HARBOR NAVIGATION IM	582,208.36		369,778.63			
6058	MARINA WESTSHORE DEB	836,915.00		408,741.21			
6059	COUNTRY CLUB VISTA	1,528,322.66		1,015,301.62			
6060	REASSESSMENT DISTRICT 2003-1	2,806,450.04		2,299,822.23			
6999	PAYROLL LIABILITIES FUND	391,212.96	40,556,725.55	0.00		7,706,582.50	19.0%

<u>SUCCESSOR AGENCY - FIDUCIARY FUNDS</u>							
6101	SA - PROPERTY TAX TRUST FUND	8,547,444.65		0.00			
6102	SA-ADMINISTRATION	(433,484.53)		94,242.44			
6103	SA-CAPITAL PROJECT FUNDS	(8,174,402.16)		(7,771,670.74)			

FUND	FUND DESCRIPTION	JULY 2014		JULY 2015		% Change
		AMOUNTS	TOTAL	AMOUNTS	TOTAL	
6104	SA-LOW/MOD INCOME HOUSING	2,512,945.18		0.00		
6201	SA-CIP 00A TAR BND PRCD S-JPFA	0.00		0.00		
6202	SA-CIP 00B TAR BND PRCD S-HSNG	945,206.39		0.00		
6203	SA-CIP 03B TAR BND PRCD S	0.00		0.00		
6204	SA-CIP 04A TAR BND PRCD S	0.00		0.00		
6205	SA-CIP 04A TAR BND PRCD S-HSG	276,728.51		0.00		
6206	SA-CIP 04B TAR BND PRCD S-HSG	1,218,637.12		0.00		
6207	SA-CIP 07A TAR BND PRCD S	545,027.20		0.00		
6208	SA-CIP 07B TAR BND PRCD S-HSG	2,107,990.86		0.00		
6300	SADS HARBOR 98 TAR B	2,331,089.44		0.00		
6301	SADS 2000A TAR B	11,319.92		0.00		
6302	SADS 2000B TAR B - HOUSING	3,272.15		0.00		
6303	SADS 2003A TAR B	4,924.16		0.00		
6304	SADS 2003B TAR B	1,423,438.13		(947.68)		
6305	SADS 2004A TAR B 2/3	1,604,902.81		0.00		
6306	SADS 2004A TAR B -1/3 HSING	802,297.03		(1,255.76)		
6307	SADS 2004B TAR B - HOUSING	309,448.80		(126.89)		
6308	SADS 2007/10A TAR B	7,004,164.27		565.89		
6309	SADS 2007/10B TAR B - HOUSING	1,672,992.49		0.00		
6401	SADS 2014A NON-TAXABLE BONDS	1,744,211.10		1,500.00		
6402	SADS 2014B TAXABLE BONDS	125,896.91		0.00		
6403	SADS LOANS PAYABLE	0.00		0.00		
6999	TPA Fix Spending-01	-	24,584,050.43	2,176,923.45	(5,500,769.29)	-22.4%
RICHMOND HOUSING AUTHORITY						
8101	RHA - CONVENTIONAL FUND	(2,119,848.30)	(2,119,848.30)	(2,619,442.12)	(2,619,442.12)	123.6%
TREASURER'S FUNDS						
9999	TREASURER'S FUND -	25,843.68	25,843.68	(37,968,222.83)	(37,968,222.83)	-146914.9%
TOTAL CASH			147,890,085.09		10,594,030.21	7.16%