



Finance Department – Treasury Division

M E M O R A N D U M

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer
Tracey T. Angelo, Investment Analyst *TJA*

Date: October 6, 2015

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS – August 2015

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of August 2015 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
 Investment Report for Aug 2015
 Pooled Investment Portfolio Analysis
 UNAUDITED

Investment Composition:

Book Value of Investments Held	27,330,720.10
Market Value of Investments Held	27,298,535.10
Unrealized Gain (Loss) - amount	(32,185.00)
Unrealized Gain (Loss) - percentage	-0.12%

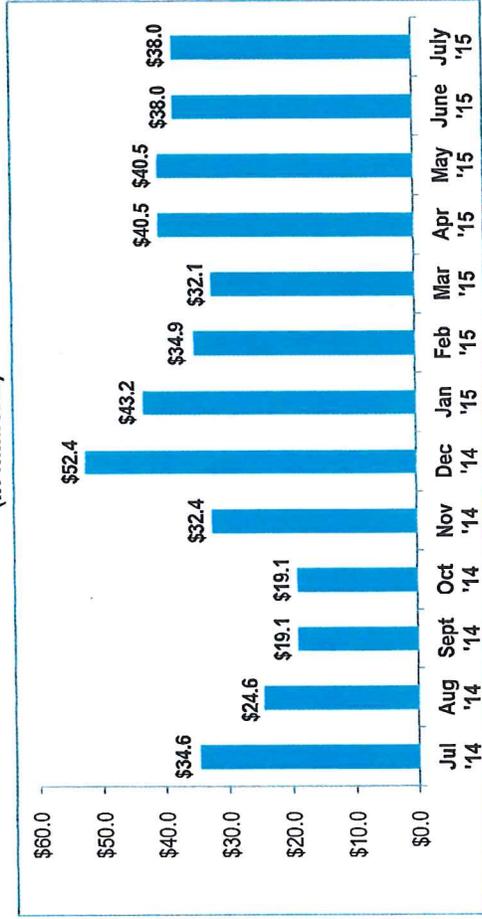
	<u>Amount</u>
Federal Agency Securities BK Val	16,983,560.00
Money Market	8,510,521.49
LAIF	587,513.61
Certificates of Deposit	1,249,125.00
	<u>27,330,720.10</u>

Cash Summary:

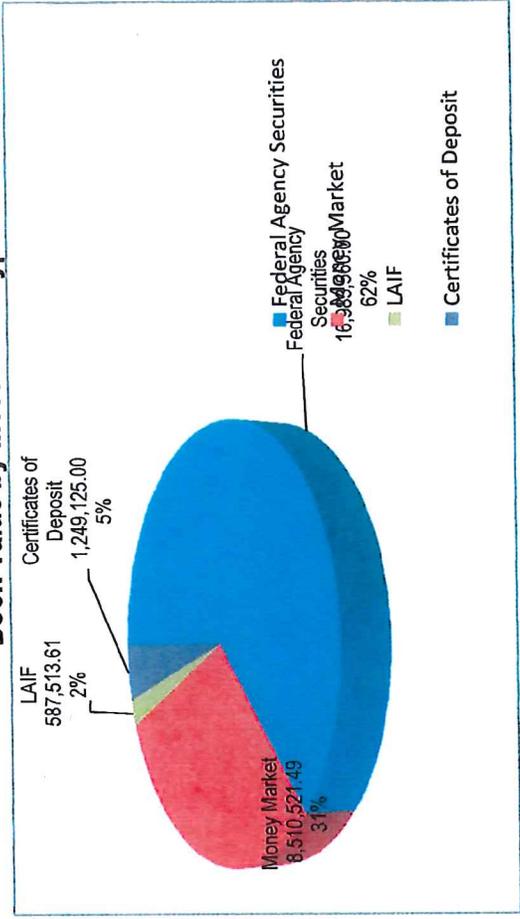
Pooled Investments	27,330,720.10
Fiscal Agent & Other Restricted Investments:	
City	40,785,317.83
Successor Agency to the RCRA	31,138,815.92
Total Fiscal Agent & Other Investments	<u>71,924,133.75</u>
Checking Accounts & Other Activity	24,556,874.51
Total Cash Balance (detail attached)	<u>123,811,728.36</u>

Book Value History

(in millions)



Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
August 31, 2015**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	587,513.61	587,513.61	587,513.61	2.15	1	1	0.325	0.330
Money Markets	8,510,521.49	8,510,521.49	8,510,521.49	31.14	1	1	0.494	0.501
Federal Agency Issues - Coupon	17,000,000.00	16,955,480.00	16,983,560.00	62.14	1,656	856	1.144	1.159
Negotiable Certificates of Deposit	1,250,000.00	1,245,020.00	1,249,125.00	4.57	1,208	637	1.075	1.090
Investments	27,348,035.10	27,298,535.10	27,330,720.10	100.00%	1,085	562	0.921	0.933
Cash								
Passbook/Checking (not included in yield calculations)	13,646,352.12	13,646,352.12	13,646,352.12		1	1	0.000	0.000
Total Cash and Investments	40,994,387.22	40,944,887.22	40,977,072.22		1,085	562	0.921	0.933

Total Earnings	August 31 Month Ending	Fiscal Year To Date
Current Year	23,392.96	48,654.75
Average Daily Balance	40,890,213.96	46,530,920.17
Effective Rate of Return	0.67%	0.62%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

Belinda Warner 10/8/15
Belinda Warner, Director of Finance/Treasurer

**City of Richmond
Portfolio Management
Portfolio Details - Investments
August 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN	0.00		0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond	587,513.61		587,513.61	587,513.61	587,513.61	0.330		0.330	1	
		Subtotal and Average	587,513.61		587,513.61	587,513.61	587,513.61			0.330	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance	440,467.24		440,467.24	440,467.24	440,467.24	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN	0.00		0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust	8,069,767.61		8,069,767.61	8,069,767.61	8,069,767.61	0.510		0.517	1	
1601111894	200581	Wells Fargo Bank	0.00		0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep	286.64		286.64	286.64	286.64	0.000		0.000	1	
		Subtotal and Average	14,012,733.46		8,510,521.49	8,510,521.49	8,510,521.49			0.501	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank	3,000,000.00	04/25/2013	3,000,000.00	2,990,370.00	2,996,250.00	0.980	AAA	1.006	966	04/24/2018
313382FP3	200779	Federal Home Loan Bank	3,000,000.00	03/20/2013	3,000,000.00	2,967,480.00	2,995,500.00	1.030	AAA	1.061	931	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor	2,000,000.00	01/22/2013	2,000,000.00	1,995,140.00	1,997,000.00	0.950	AAA	0.961	874	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor	3,000,000.00	04/30/2013	3,000,000.00	2,993,340.00	3,000,300.00	1.050	AAA	1.048	972	04/30/2018
3136G23H8	200809	Federal National Mortgage Asso	3,000,000.00	08/15/2014	3,000,000.00	3,009,060.00	3,000,000.00	1.600	AAA	1.600	349	11/15/2018
3135G0E33	200813	Federal National Mortgage Asso	3,000,000.00	06/08/2015	3,000,000.00	3,000,090.00	2,994,510.00	1.125	AAA	1.202	1,053	07/20/2018
		Subtotal and Average	16,983,560.00		17,000,000.00	16,955,480.00	16,983,560.00			1.159	856	
Negotiable Certificates of Deposit												
02587DYK8	200812	American Express Centurion	250,000.00	06/08/2015	250,000.00	247,660.00	249,625.00	1.450		1.515	1,007	06/04/2018
05568P2U0	200775	BMW BANK	250,000.00	03/04/2013	250,000.00	250,442.50	250,000.00	0.700		0.700	189	03/06/2016
20033AKU9	200811	Comenity Cap BK Salt Lake City	250,000.00	06/08/2015	250,000.00	247,750.00	249,500.00	1.350		1.439	1,004	06/01/2018
254671NJ5	200788	Discover Bank	250,000.00	04/23/2013	250,000.00	249,130.00	250,000.00	1.150		1.150	973	05/01/2018
38147JBJ0	200774	GOLDMAN SACHS	250,000.00	03/04/2013	250,000.00	250,037.50	250,000.00	0.650		0.650	13	09/14/2015
		Subtotal and Average	1,249,125.00		1,250,000.00	1,245,020.00	1,249,125.00			1.090	637	
		Total and Average	40,890,213.96		27,348,035.10	27,298,535.10	27,330,720.10			0.933	562	

Portfolio CITY
CP
PM (PRE_PM2) 7.3.0

**City of Richmond
Portfolio Management
Portfolio Details - Cash
August 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank	0.00		13,646,352.12	13,646,352.12	13,646,352.12			0.000	1
		Average Balance	0.00								1
		Total Cash and Investments	40,890,213.96		40,994,387.22	40,944,887.22	40,977,072.22			0.933	562

Portfolio CITY
CP
PM (PRF_PM2) 7.3.0

CITY OF RICHMOND
 CASH BALANCES BY FUND
 AUGUST 2015

<u>FUND NUMBER</u>	<u>FUND NAME</u>	<u>END BALANCE</u>
0001 Total	GENERAL FUND	5,121,870.58
1001 Total	SECURED PENSION OVERRIDE	735.79
1002 Total	STATE GAS TAX	2,120,663.95
1003 Total	PARATRANSIT OPERATIONS	(454,938.59)
1004 Total	ASSET SEIZURE FUND	652,874.60
1005 Total	LIBRARY FUND	645,460.05
1006 Total	OUTSIDE FUNDED SVCS - GRANTS	(122,688.28)
1007 Total	EMERGENCY MED SERV	334,650.19
1008 Total	PT MOLATE SEC & MAINT	(364,758.04)
1009 Total	VEOLIA MITIGATION	96,768.74
1010 Total	N.RICHMOND WASTE	(360,601.93)
1011 Total	OUTSIDE FUNDED SVCS - DONATION	6,359.36
1012 Total	HILLTOP LANDSCAPE MAINT DIST	97,083.79
1013 Total	HAZMAT FUND	666,923.04
1014 Total	EDA GRANT FUND	371,533.75
1015 Total	MARINA BAY LNDSCP & LIGHT DIST	617,156.54
1017 Total	CHEVRON MODERNIZATION PROJECT	3,971,138.34
1050 Total	CR-PLANNING & BUILDING	(5,306,635.69)
1051 Total	CR-ENGINEERING	(2,162,394.62)
1053 Total	CR-CODE ENFORCEMENT	(2,828,320.78)
1054 Total	ENGINEERING GRANTS	1,794,560.43
1200 Total	HOUSING ADMINISTRATION	(193,954.53)
1201 Total	CDBG	66,906.01
1202 Total	HOME PROGRAM	1,781,515.56
1203 Total	NEIGHBORHOOD STABILIZATION	515,668.07
1205 Total	EMPLOYMENT & TRAINING	1,587,935.73
1206 Total	CDBG HOMELESS PREV RAPID RESP	0.54
1207 Total	COR-NEIGHBORHOOD STAB(CITY)	(793,861.17)
1208 Total	SUCCESSOR HOUSING AGENCY	1,157,999.25
1209 Total	CAL-HOME GRANT FUND	91,129.27
1302 Total	HOUSING IN LIEU	609,912.58
2001 Total	GENERAL CAPITAL FUND	3,311,508.34
2002 Total	MEASURE J	325,840.07
2003 Total	CIP LSE REV BOND 01	12.32
2004 Total	CIVIC CENTER	0.36
2006 Total	PARKS FUND	(1,038,081.77)
2007 Total	HARBOR FUND	775,219.73
2008 Total	TRANSPORTATION FUND	-
2009 Total	STATE HIGHWAY FUND	-
2110 Total	IMPACT FEE - PARKS	109,271.84
2111 Total	IMPACT FEE - TRAFFIC	(1,767,381.36)
2113 Total	IMPACT FEE - FIRE	133,845.79
2114 Total	IMPACT FEE - POLICE	198,930.29

CITY OF RICHMOND
 CASH BALANCES BY FUND
 AUGUST 2015

<u>FUND NUMBER</u>	<u>FUND NAME</u>	<u>END BALANCE</u>
2115 Total	IMPACT FEE - COMM/AQUATC	145,924.99
2116 Total	IMPACT FEE - PARKS/OPEN	(54,663.96)
2117 Total	IMPACT FEE - LIBRARY	273,899.35
2118 Total	IMPACT FEE - HILLTOP	25,766.19
2119 Total	IMPACT FEE - STORM DRAINAGE	500,181.96
2125 Total	SECTION 108 IRON TRIANGLE	1,512,136.62
2126 Total	HOUSING CIP FUND	(23,446.27)
3001 Total	DS - 2005 TAXABLE POB	1,093,934.65
3002 Total	DS - 99A PENSION OBLIG BOND	(2,049,968.00)
3005 Total	DS-2007 REFNDING&CVC CTR	3,682,718.76
4001 Total	PORT OF RICHMOND	6,138,460.43
4003 Total	WASTEWATER	18,260,014.73
4005 Total	MARINA	3,103,577.22
4006 Total	STORMWATER	(2,400,440.35)
4007 Total	UTL - ENCROC	16,051.18
4008 Total	KCRT - CABLE TELEVIS	687,833.09
4101 Total	RHA-HSNG CHOICE VOUCHER-SEC 8	2,398,606.34
4102 Total	RHA-HOPE 6	606,531.15
4103 Total	RHA-PROJECT REAL	(116,046.03)
4201 Total	RHA-CAPITAL FUND	843,102.15
4401 Total	RHA-HACIENDA	(106,419.36)
4402 Total	RHA-FRIENDSHIP MANOR	55,775.10
4403 Total	RHA-TRIANGLE COURT	191,248.12
4404 Total	RHA-NEVIN PLAZA	(214,851.58)
4405 Total	RHA-NYSTROM VILLAGE	297,713.29
4406 Total	RHA-RICHMOND VILLAGE ONE	117,745.82
4407 Total	RHA-RICHMOND VILLAGE TWO	68,424.00
4408 Total	RHA-RICHMOND VILLAGE THREE	39,394.00
4409 Total	RHA-LOCAL FUND	49,133.21
4501 Total	RHA-CENTRAL OFFICE COST CNTR	(1,412,715.27)
5001 Total	INSURANCE RESERVES	24,701,180.75
5003 Total	EQUIPMENT SERVICES	579,790.94
5005 Total	CAD DISPATCH SYSTEM	269,355.10
5006 Total	RMS RECORDS SERVICES	180,823.79
5008 Total	COMPS ABS	303,760.00
6001 Total	GENERAL TRUST & AGENCY	974.46
6002 Total	JOHNSON TRUST	10,186.75
6003 Total	CUBA FRIENDSHIP	0.85
6004 Total	COMMISSION ON AGING	40,496.63
6005 Total	SEAVER GALLERY TRUST FUND	192,338.21
6006 Total	POLICE GENERAL TRUST	1,039,694.24
6007 Total	SENIOR TRUST DEPOSIT	51,729.47
6049 Total	PT MOLATE NAVY GRANT	8,425,154.79

CITY OF RICHMOND
 CASH BALANCES BY FUND
 AUGUST 2015

<u>FUND NUMBER</u>	<u>FUND NAME</u>	<u>END BALANCE</u>
6050 Total	GENERAL PENSION FUND	867,416.12
6051 Total	POLICE & FIRE PENSION	11,426,860.18
6052 Total	GARFIELD PENSION FUND	258,758.59
6056 Total	SAN PABLO 854 ASSES	250,551.48
6057 Total	HARBOR NAVIGATION IM	588,777.56
6058 Total	MARINA WESTSHORE DEB	843,561.49
6059 Total	COUNTRY CLUB VISTA	1,535,290.88
6060 Total	REASSESSMENT DISTRICT 2003-1	2,947,751.25
6101 Total	SA - PROPERTY TAX TRUST FUND	(2,997,361.06)
6102 Total	SA-ADMINISTRATION	(131,454.97)
6103 Total	SA-CAPITAL PROJECT FUNDS	1,511,984.91
6202 Total	SA-CIP 00B TARB BND PRCDS-HSNG	-
6205 Total	SA-CIP 04A TARB BND PRCDS-HSG	276,774.46
6206 Total	SA-CIP 04B TARB BND PRCDS-HSG	610,853.61
6207 Total	SA-CIP 07A TARB BND PRCDS	126,903.06
6208 Total	SA-CIP 07B TARB BND PRCDS-HSG	591,725.73
6300 Total	SA-DS HARBOR 98 TARB	2,331,089.36
6303 Total	SA-DS 2003A TARB	-
6304 Total	SA-DS 2003B TARB	1,434,655.32
6305 Total	SA-DS 2004A TARB 2/3	2,209,382.10
6306 Total	SA-DS 2004A TARB -1/3 HSING	802,419.17
6307 Total	SA-DS 2004B TARB - HOUSING	312,952.56
6308 Total	SA-DS 2007/10A TARB	10,007,735.98
6309 Total	SA-DS 2007/10B TARB - HOUSING	1,673,264.43
6401 Total	SA-DS 2014A NON-TAXABLE BONDS	4,614,191.15
6402 Total	SA-DS 2014B TAXABLE BONDS	504,819.12
6999 Total	TPA Flx Spending-01	2,497,257.35
8101 Total	RHA - CONVENTIONAL FUND	(2,620,480.16)
9996 Total	RHSA - CHK CLR	-
9997 Total	CITY TRSY	-
9999 Total	TREASURER'S FUND -	41,083.04
Grand Total		123,811,728.36