



Finance Department – Treasury Division

**M E M O R A N D U M**

**To:** Mayor and Members of the City Council

**From:** Belinda Warner, Finance Director/Treasurer *BW*  
Tracey T. Angelo, Investment Analyst *TJA*

**Date:** November 17, 2015

**Subject:** MONTHLY CASH BALANCES & INVESTMENT REPORTS –  
September 2015

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of September 2015 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond  
 Investment Report for Sep 2015  
 Pooled Investment Portfolio Analysis  
 UNAUDITED

**Investment Composition:**

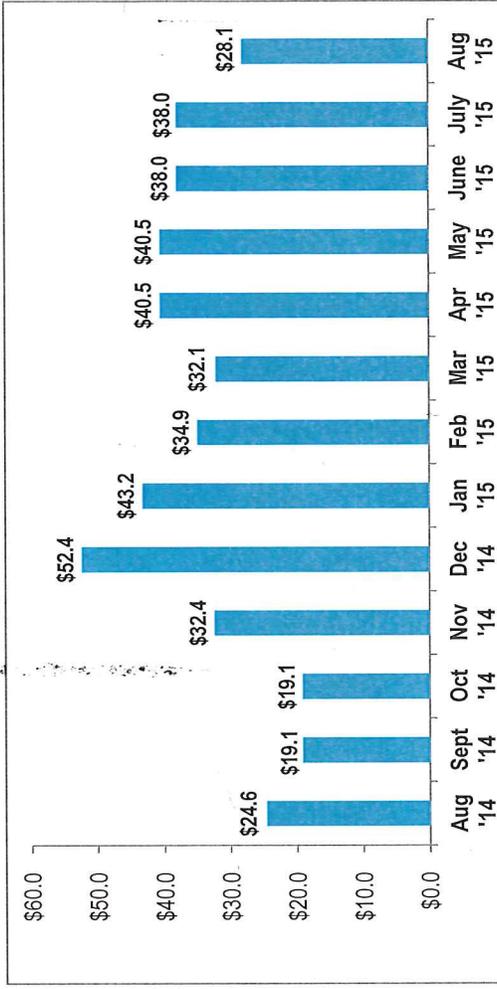
Book Value of Investments Held	28,084,289.29
Market Value of Investments Held	28,110,521.79
Unrealized Gain (Loss) - amount	26,232.50
Unrealized Gain (Loss) - percentage	0.09%

	%	Amount
Federal Agency Securities BK Val	60.47%	16,983,560.00
Money Market	33.88%	9,514,090.68
LAIF	2.09%	587,513.61
Certificates of Deposit	3.56%	999,125.00
	<u>100.00%</u>	<u>28,084,289.29</u>

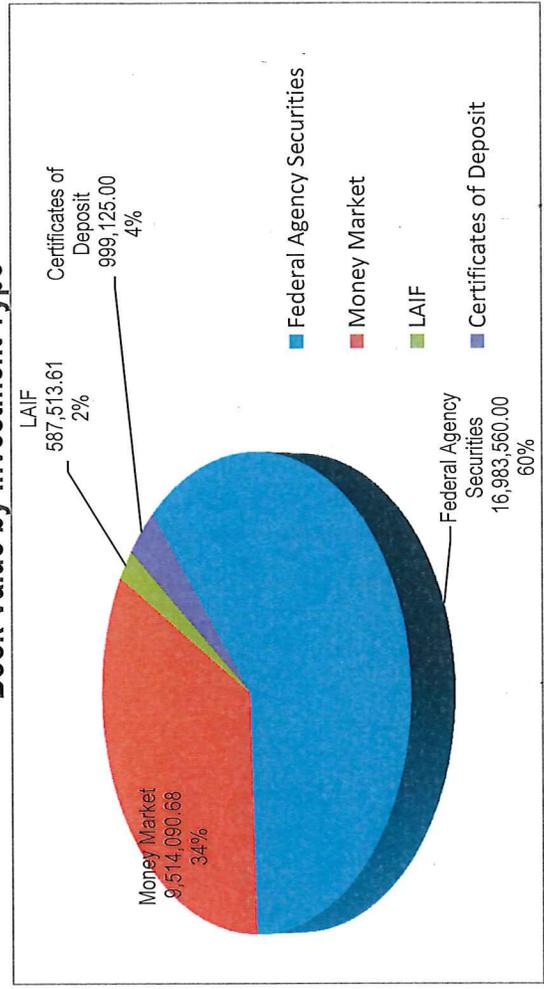
**Cash Summary:**

Pooled Investments	28,084,289.29
Fiscal Agent & Other Restricted Investments:	
City	41,404,986.80
Successor Agency to the RCRA	32,332,728.36
Total Fiscal Agent & Other Investments	<u>73,737,715.16</u>
Checking Accounts & Other Activity	9,864,589.50
Total Cash Balance (detail attached)	<u>111,686,593.95</u>

**Book Value History**  
 (in millions)



**Book Value by Investment Type**





**City of Richmond  
Portfolio Management  
Portfolio Summary  
September 30, 2015**

City of Richmond  
Finance Department  
450 Civic Center Plaza  
Richmond, CA 94804  
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	587,513.61	587,513.61	587,513.61	2.09	1	1	0.332	0.337
Money Markets	9,514,090.68	9,514,090.68	9,514,090.68	33.88	1	1	0.505	0.512
Federal Agency Issues - Coupon	17,000,000.00	17,013,030.00	16,983,560.00	60.47	1,656	826	1.144	1.159
Negotiable Certificates of Deposit	1,000,000.00	995,887.50	999,125.00	3.56	1,279	763	1.184	1.201
<b>Investments</b>	<b>28,101,604.29</b>	<b>28,110,521.79</b>	<b>28,084,289.29</b>	<b>100.00%</b>	<b>1,047</b>	<b>527</b>	<b>0.912</b>	<b>0.924</b>

<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	9,876,841.92	9,876,841.92	9,876,841.92		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>37,978,446.21</b>	<b>37,987,363.71</b>	<b>37,961,131.21</b>		<b>1,047</b>	<b>527</b>	<b>0.912</b>	<b>0.924</b>

Total Earnings	September 30	Month Ending	Fiscal Year To Date
Current Year	21,469.84		69,935.94
<b>Average Daily Balance</b>	<b>42,856,433.36</b>		<b>45,332,717.95</b>
<b>Effective Rate of Return</b>	<b>0.61%</b>		<b>0.61%</b>

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

Belinda Warner, Director of Finance/Treasurer 11/5/15

Reporting period 09/01/2015-09/30/2015

Run Date: 10/30/2015 - 10:49

Portfolio CITY  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.3b

**City of Richmond  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTMIC 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			587,513.61	587,513.61	587,513.61	0.337		0.337	1	
		<b>Subtotal and Average</b>	<b>587,513.61</b>		<b>587,513.61</b>	<b>587,513.61</b>				<b>0.337</b>	<b>1</b>	
<b>Money Markets</b>												
SYS200595	200595	Torrey Pines/Alta Alliance			440,539.65	440,539.65	440,539.65	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			9,073,259.36	9,073,259.36	9,073,259.36	0.520		0.527	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
4311114503	200534	Union Bank of Calif - Safekeep			291.67	291.67	291.67	0.000		0.000	1	
		<b>Subtotal and Average</b>	<b>10,054,564.54</b>		<b>9,514,090.68</b>	<b>9,514,090.68</b>				<b>0.512</b>	<b>1</b>	
<b>Federal Agency Issues - Coupon</b>												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,999,910.00	2,996,250.00	0.980	AAA	1.006	936	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,977,320.00	2,995,500.00	1.030	AAA	1.061	901	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	2,000,580.00	1,997,000.00	0.950	AAA	0.981	844	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	3,002,070.00	3,000,300.00	1.050	AAA	1.048	942	04/30/2018
3136G23H8	200809	Federal National Mortgage Asso		08/15/2014	3,000,000.00	3,018,780.00	3,000,000.00	1.600	AAA	1.600	319	11/15/2018
3135G0E33	200813	Federal National Mortgage Asso		06/08/2015	3,000,000.00	3,014,370.00	2,994,510.00	1.125	AAA	1.202	1,023	07/20/2018
		<b>Subtotal and Average</b>	<b>16,983,560.00</b>		<b>17,013,030.00</b>	<b>16,983,560.00</b>				<b>1.159</b>	<b>826</b>	
<b>Negotiable Certificates of Deposit</b>												
02587DYK8	200812	American Express Centurion		06/08/2015	250,000.00	247,997.50	249,625.00	1.450		1.515	977	06/04/2018
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	250,387.50	250,000.00	0.700		0.700	159	03/08/2016
20033AKU9	200811	Comenity Cap Bk Salt Lake City		06/08/2015	250,000.00	248,085.00	249,500.00	1.350		1.439	974	06/01/2018
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	249,417.50	250,000.00	1.150		1.150	943	05/01/2018
		<b>Subtotal and Average</b>	<b>1,107,458.33</b>		<b>1,000,000.00</b>	<b>995,887.50</b>	<b>999,125.00</b>			<b>1.201</b>	<b>763</b>	
		<b>Total and Average</b>	<b>42,856,433.36</b>		<b>28,101,604.29</b>	<b>28,110,521.79</b>	<b>28,084,289.29</b>			<b>0.924</b>	<b>527</b>	

Portfolio CITY  
CP  
PM (PRF\_PM2) 7.3.0

**City of Richmond  
Portfolio Management  
Portfolio Details - Cash  
September 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/IC 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			9,876,841.92	9,876,841.92	9,876,841.92			0.000	1
		<b>Average Balance</b>	<b>0.00</b>								<b>1</b>
		<b>Total Cash and Investments</b>	<b>42,856,433.36</b>		<b>37,978,446.21</b>	<b>37,987,363.71</b>	<b>37,961,131.21</b>			<b>0.924</b>	<b>527</b>

CITY OF RICHMOND  
 CASH BALANCES BY FUND  
 COMPARATIVE REPORT - SEP 2014 AND SEP 2015

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>SEP 2014</u>	<u>SEP 2015</u>	<u>TOTAL</u>	<u>% Change</u>
<b>GENERAL FUND</b>					
0001	GENERAL FUND	5,600,445.73	(201,781.02)	(201,781.02)	-3.6%
<b>SPECIAL REVENUE FUNDS</b>					
1001	SECURED PENSION OVERRIDE	(1,654,661.57)	358.33		
1002	STATE GAS TAX	1,800,547.05	1,922,055.58		
1003	PARATRANSIT OPERATIONS	(337,910.32)	(544,913.12)		
1004	ASSET SEIZURE FUND	621,516.53	635,322.19		
1005	LIBRARY FUND	753,336.81	620,746.00		
1006	OUTSIDE FUNDED SVCS - GRANTS	(733,206.31)	(21,728.71)		
1007	EMERGENCY MED SERV	206,334.00	328,712.98		
1008	PT MOLATE SEC & MAINT	(364,758.04)	(364,758.04)		
1009	VEOLIA MITIGATION	87,896.43	96,788.42		
1010	N.RICHMOND WASTE	(205,709.61)	(367,198.19)		
1011	OUTSIDE FUNDED SVCS - DONATION	4,821.54	6,359.36		
1012	HILLTOP LANDSCAPE MAINT DIST	159,283.92	25,458.42		
1013	HAZMAT FUND	881,108.91	(3,962.07)		
1014	EDA GRANT FUND	318,921.46	379,817.10		
1015	MARINA BAY LNDSCP & LIGHT DIST	545,770.12	568,876.27		
1017	CHEVRON MODERNIZATION PROJECT	0.00	3,971,138.34		
1050	CR-PLANNING & BUILDING	(5,048,050.31)	(5,445,678.68)		
1051	CR-ENGINEERING	(1,776,999.25)	(2,234,328.19)		
1053	CR-CODE ENFORCEMENT	(2,955,147.42)	(2,930,813.29)		
1054	ENGINEERING GRANTS	1,690,076.54	1,793,213.07		
1200	HOUSING ADMINISTRATION	(454,332.90)	(326,356.22)		
1201	CDBG	(129,032.98)	(11,185.09)		
1202	HOME PROGRAM	(784,764.58)	(793,878.52)		
1203	NEIGHBORHOOD STABILIZATION	(926.14)	476,189.95		
1205	EMPLOYMENT & TRAINING	201,465.34	1,254,213.13		
1206	CDBG HOMELESS PREV RAPID RESP	0.54	0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)	(816,736.83)	(763,340.85)		
1208	SUCCESSOR HOUSING AGENCY	612,336.64	1,201,924.85		
1209	CAL-HOME GRANT FUND	91,027.77	91,129.27		
1302	CASH HELD BY CITY/Bank Code-01	0.00	776,513.36		
		(7,287,792.66)	340,676.19		-4.7%

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>SEP 2014</u>	<u>TOTAL</u>	<u>SEP 2015</u>	<u>TOTAL</u>	<u>% Change</u>
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**CAPITAL PROJECT FUNDS**

2001	GENERAL CAPITAL FUND	6,684,999.22		3,651,476.27		
2002	MEASURE J	631,987.92		258,010.21		
2003	CIP LSE REV BOND 01	12.29		0.00		
2004	CIVIC CENTER	0.36		0.00		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	774,000.18		775,313.23		
2008	TRANSPORTATION FUND	0.21		0.00		
2009	STATE HIGHWAY FUND	9.12		0.00		
2110	IMPACT FEE - PARKS	830,230.15		109,295.57		
2111	IMPACT FEE - TRAFFIC	(2,753,451.85)		(1,751,053.36)		
2113	IMPACT FEE - FIRE	60,810.59		122,707.00		
2114	IMPACT FEE - POLICE	98,045.59		201,257.59		
2115	IMPACT FEE - COMM/AQUATC	178,272.77		160,136.77		
2116	IMPACT FEE - PARKS/OPEN	(296,999.63)		4,396.04		
2117	IMPACT FEE - LIBRARY	231,938.84		278,221.67		
2118	IMPACT FEE - HILLTOP	0.00		25,771.79		
2119	IMPACT FEE - STORM DRAINAGE	(127,846.23)		534,895.99		
2125	SECTION 108 IRON TRIANGLE	1,511,797.33		1,512,136.62		
2126	HOUSING CIP FUND	585,956.47	7,371,681.56	(23,446.27)	4,821,037.35	65.4%

**DEBT SERVICE FUNDS**

3001	DS - 2005 TAXABLE POB	187,126.77		1,093,834.65		
3002	DS - 99A PENSION OBLIG BOND	(18,446.71)		(2,049,968.00)		
3005	DS-2007 REFNDING&CVC CTR	6,919,108.11	7,087,788.17	34,381.13	(921,752.22)	-13.0%

**ENTERPRISE FUNDS**

4001	PORT OF RICHMOND	7,605,504.78		6,575,621.44		
4003	WASTEWATER	27,757,877.61		17,615,604.39		
4005	MARINA	2,980,944.05		3,148,316.76		
4006	STORMWATER	(2,628,137.55)		(2,440,455.62)		
4007		0.00		29,020.82		
4008	KCRT - CABLE TELEVIS	641,252.47		537,305.62		
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	(222,573.68)		974,160.62		
4102	RHA-HOPE 6	(85,193.86)		567,741.70		
4103	RHA-PROJECT REAL	(42,172.62)		(123,854.53)		
4201	RHA-CAPITAL FUND	549,013.45		799,670.50		
4401	RHA-HACIENDA	(81,844.40)		(133,054.15)		
4402	RHA-FRIENDSHIP MANOR	(21,057.26)		57,728.49		



<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>SEP 2014</u>	<u>SEP 2015</u>	<u>TOTAL</u>	<u>% Change</u>
<b>SUCCESSOR AGENCY - FIDUCIARY FUNDS</b>					
6101	SA - PROPERTY TAX TRUST FUND	7,061,211.65	(2,997,361.06)		
6102	SA-ADMINISTRATION	(148,469.42)	(213,703.33)		
6103	SA-CAPITAL PROJECT FUNDS	(8,661,419.97)	4,344,918.64		
6104	SA-LOW/MOD INCOME HOUSING	997,661.13	0.00		
6105	SA-WELLS FARGO 2002 LOAN	0.00	0.00		
6201	SA-CIP 00A TAR BND PRCDS-JPFA	0.00	0.00		
6202	SA-CIP 00B TAR BND PRCDS-HSNG	945,206.39	0.00		
6203	SA-CIP 03B TAR BND PRCDS	0.00	0.00		
6204	SA-CIP 04A TAR BND PRCDS	0.00	0.00		
6205	SA-CIP 04A TAR BND PRCDS-HSG	276,728.51	276,774.46		
6206	SA-CIP 04B TAR BND PRCDS-HSG	1,218,637.12	610,853.61		
6207	SA-CIP 07A TAR BND PRCDS	545,027.20	126,903.06		
6208	SA-CIP 07B TAR BND PRCDS-HSG	2,107,990.86	591,725.73		
6300	SA-DS HARBOR 98 TAR B	1,181,089.44	2,331,089.36		
6301	SA-DS 2000A TAR B	11,319.92	0.00		
6302	SA-DS 2000B TAR B - HOUSING	3,272.15	0.00		
6303	SA-DS 2003A TAR B	4,924.16	(3,635.00)		
6304	SA-DS 2003B TAR B	1,439,125.33	1,434,655.32		
6305	SA-DS 2004A TAR B 2/3	1,604,902.81	2,209,382.10		
6306	SA-DS 2004A TAR B -1/3 HSING	802,297.03	802,419.17		
6307	SA-DS 2004B TAR B - HOUSING	309,448.80	312,952.56		
6308	SA-DS 2007/10A TAR B	7,001,939.27	10,005,580.98		
6309	SA-DS 2007/10B TAR B - HOUSING	1,671,897.49	1,672,169.43		
6401	SA-DS 2014A NON-TAXABLE BONDS	1,289,774.31	4,614,191.15		
6402	SA-DS 2014B TAXABLE BONDS	112,637.46	504,819.12		
6999	TPA Fix Spending-01	1,250,383.20	2,484,522.90		138.4%
		21,025,584.84	29,108,258.20		
<b>RICHMOND HOUSING AUTHORITY</b>					
8101	RHA - CONVENTIONAL FUND	(2,117,213.76)	(2,620,483.76)	(2,620,483.76)	123.8%
<b>TREASURER'S FUNDS</b>					
9999	TREASURER'S FUND -	11,519.39	40,798.93	40,798.93	354.2%
<b>TOTAL CASH</b>		<b>131,889,675.86</b>	<b>111,686,593.95</b>	<b>111,686,593.95</b>	<b>84.68%</b>