



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer *Alfa BW*
Tracey T. Angelo, Investment Analyst *JTA*

Date: December 15, 2015

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
October 2015

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of October 2015 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
 Investment Report for Oct 2015
 Pooled Investment Portfolio Analysis
 UNAUDITED

Investment Composition:

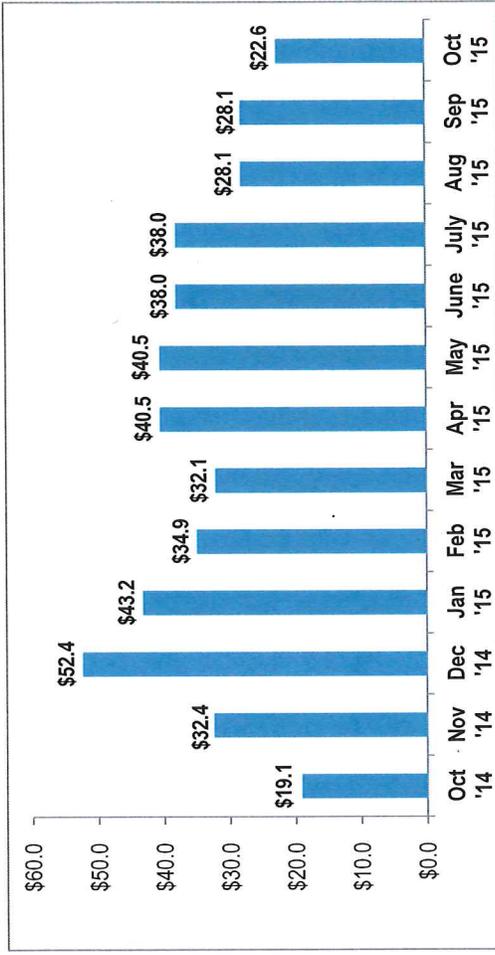
Book Value of Investments Held	22,650,116.11
Market Value of Investments Held	22,669,416.11
Unrealized Gain (Loss) - amount	19,300.00
Unrealized Gain (Loss) - percentage	0.09%

	%	Amount
Federal Agency Securities BK Val	74.98%	16,983,560.00
Money Market	18.01%	4,079,444.45
LAIF	2.60%	587,986.66
Certificates of Deposit	4.41%	999,125.00
	<u>100.00%</u>	<u>22,650,116.11</u>

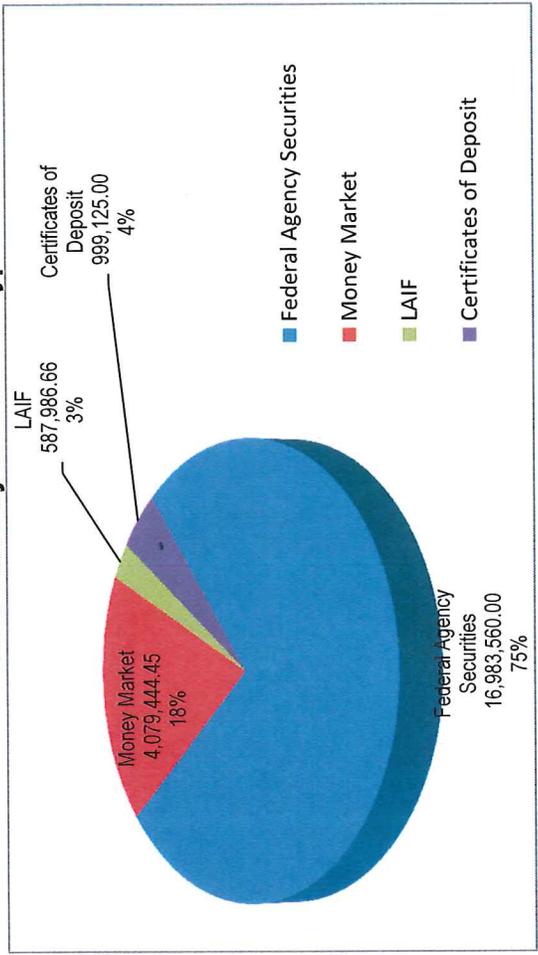
Cash Summary:

Pooled Investments	22,650,116.11
Fiscal Agent & Other Restricted Investments: City	45,579,362.15
Successor Agency to the RCRA	23,877,439.77
Total Fiscal Agent & Other Investments	<u>69,456,801.92</u>
Checking Accounts & Other Activity	11,901,851.47
Total Cash Balance (detail attached)	<u>104,008,769.50</u>

Book Value History
 (in millions)



Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
October 31, 2015**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	587,986.66	587,986.66	587,986.66	2.60	1	1	0.352	0.357
Money Markets	4,079,444.45	4,079,444.45	4,079,444.45	18.01	1	1	0.520	0.527
Federal Agency Issues - Coupon	17,000,000.00	17,005,130.00	16,983,560.00	74.98	1,656	795	1.144	1.159
Negotiable Certificates of Deposit	1,000,000.00	996,855.00	999,125.00	4.41	1,279	732	1.184	1.201
Investments	22,667,431.11	22,669,416.11	22,650,116.11	100.00%	1,299	629	1.013	1.027
Cash								
Passbook/Checking (not included in yield calculations)	11,398,464.24	11,398,464.24	11,398,464.24		1	1	0.000	0.000
Total Cash and Investments	34,065,895.35	34,067,880.35	34,048,580.35		1,299	629	1.013	1.027

Total Earnings	October 31	Month Ending	Fiscal Year To Date
Current Year	20,180.03		90,168.34
Average Daily Balance	35,731,582.62		42,912,919.61
Effective Rate of Return	0.66%		0.62%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

Belinda Warner 12/9/15
Belinda Warner, Director of Finance/Treasurer

City of Richmond
Portfolio Management
Portfolio Details - Investments
October 31, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			587,986.66	587,986.66	587,986.66	0.357		0.357	1	
		Subtotal and Average	587,773.02		587,986.66	587,986.66	587,986.66			0.357	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			4,079,152.78	4,079,152.78	4,079,152.78	0.520		0.527	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			291.67	291.67	291.67	0.000		0.000	1	
		Subtotal and Average	6,551,945.18		4,079,444.45	4,079,444.45	4,079,444.45			0.527	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	3,000,120.00	2,996,250.00	0.980	AAA	1.006	905	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,972,490.00	2,995,500.00	1.030	AAA	1.061	870	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	2,002,820.00	1,997,000.00	0.950	AAA	0.981	813	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	3,005,190.00	3,000,300.00	1.050	AAA	1.048	911	04/30/2018
3136G23H8	200809	Federal National Mortgage Asso		08/15/2014	3,000,000.00	3,015,570.00	3,000,000.00	1.600	AAA	1.600	288	11/15/2018
3135G0E33	200813	Federal National Mortgage Asso		06/08/2015	3,000,000.00	3,008,940.00	2,994,510.00	1.125	AAA	1.202	992	07/20/2018
		Subtotal and Average	16,983,560.00		17,000,000.00	17,005,130.00	16,983,560.00			1.159	795	
Negotiable Certificates of Deposit												
02587DYK8	200812	American Express Centurion		06/08/2015	250,000.00	248,375.00	249,625.00	1.450		1.515	946	06/04/2018
05668P2U0	200775	BMW BANK		03/04/2013	250,000.00	250,335.00	250,000.00	0.700		0.700	128	03/08/2016
20033AKU9	200811	Comenity Cap Bk Salt Lake City		06/08/2015	250,000.00	248,457.50	249,500.00	1.350		1.439	943	06/01/2018
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	249,687.50	250,000.00	1.150		1.150	912	05/01/2018
		Subtotal and Average	999,125.00		1,000,000.00	996,855.00	999,125.00			1.201	732	
		Total and Average	35,731,582.62		22,667,431.11	22,669,416.11	22,650,116.11			1.027	629	

City of Richmond
 Portfolio Management
 Portfolio Details - Cash
 October 31, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
SYS200723	200723	Mechanics Bank			11,398,464.24	11,398,464.24	11,398,464.24			0.000	1
		Average Balance	0.00								1
		Total Cash and Investments	35,731,582.62		34,065,895.35	34,067,880.35	34,048,580.35			1.027	629

Cash In Banks

CITY OF RICHMOND
CASH BALANCES BY FUND
COMPARATIVE REPORT - OCT 2014 AND OCT 2015

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>OCT 2014</u>	<u>TOTAL</u>	<u>OCT 2015</u>	<u>TOTAL</u>	<u>% Change</u>
GENERAL FUND						
0001	GENERAL FUND	1,979,121.72	1,979,121.72	(3,653,775.82)	(3,653,775.82)	-184.6%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	(292,645.26)		1,337,203.41		
1002	STATE GAS TAX	1,747,584.17		2,008,899.27		
1003	PARATRANSIT OPERATIONS	(445,725.30)		(675,466.80)		
1004	ASSET SEIZURE FUND	637,401.27		636,252.99		
1005	LIBRARY FUND	722,907.96		595,971.74		
1006	OUTSIDE FUNDED SVCS - GRANTS	(445,625.24)		(135,318.43)		
1007	EMERGENCY MED SERV	201,124.99		326,054.22		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	94,146.43		96,788.42		
1010	N.RICHMOND WASTE	(205,709.61)		(367,198.19)		
1011	OUTSIDE FUNDED SVCS - DONATION	1,622.56		6,359.36		
1012	HILLTOP LANDSCAPE MAINT DIST	84,508.50		(49,195.60)		
1013	HAZMAT FUND	908,299.22		(5,599.17)		
1014	EDA GRANT FUND	323,795.57		287,979.38		
1015	MARINA BAY LINDSCP & LIGHT DIST	481,687.46		483,108.95		
1017	CHEVRON MODERNIZATION PROJECT	1,000,000.00		12,862,463.82		
1050	CR-PLANNING & BUILDING	(4,902,288.65)		(5,633,876.43)		
1051	CR-ENGINEERING	(1,862,552.57)		(2,287,586.44)		
1053	CR-CODE ENFORCEMENT	(3,014,778.23)		(3,027,321.93)		
1054	ENGINEERING GRANTS	1,875,418.73		1,789,775.67		
1200	HOUSING ADMINISTRATION	(530,058.79)		(391,914.77)		
1201	CDBG	(382,107.10)		(4,534.61)		
1202	HOME PROGRAM	(784,764.58)		(793,878.52)		
1203	NEIGHBORHOOD STABILIZATION	(18,755.18)		474,908.19		
1205	EMPLOYMENT & TRAINING	74,402.74		951,475.93		
1206	CDBG HOMELESS PREV RAPID RESP	0.54		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)	(816,736.83)		(765,638.79)		
1208	SUCCESSOR HOUSING AGENCY	629,833.83		1,264,454.25		
1209	CAL-HOME GRANT FUND	91,136.59		91,438.03		
1302	CASH HELD BY CITY/Bank Code-01	0.00	(5,192,634.82)	776,513.36	9,487,359.81	-182.7%

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>OCT 2014</u>	<u>OCT 2015</u>	<u>TOTAL</u>	<u>% Change</u>
CAPITAL PROJECT FUNDS					
2001	GENERAL CAPITAL FUND	5,641,793.72	3,608,332.24		
2002	MEASURE J	525,925.98	1,566,688.49		
2003	CIP LSE REV BOND 01	12.29	0.00		
2004	CIVIC CENTER	0.36	0.00		
2006	PARKS FUND	(1,038,081.77)	(1,038,081.77)		
2007	HARBOR FUND	774,002.53	775,318.72		
2008	TRANSPORTATION FUND	0.21	0.00		
2009	STATE HIGHWAY FUND	9.12	0.00		
2110	IMPACT FEE - PARKS	792,279.69	91,937.78		
2111	IMPACT FEE - TRAFFIC	(2,158,376.85)	(1,749,355.36)		
2113	IMPACT FEE - FIRE	103,839.59	77,218.00		
2114	IMPACT FEE - POLICE	168,281.23	201,595.59		
2115	IMPACT FEE - COMMAQUATC	178,272.77	161,574.77		
2116	IMPACT FEE - PARKS/OPEN	(296,999.63)	10,392.04		
2117	IMPACT FEE - LIBRARY	231,054.46	279,767.82		
2118	IMPACT FEE - HILLTOP	0.00	25,771.79		
2119	IMPACT FEE - STORM DRAINAGE	(127,846.23)	535,507.99		
2125	SECTION 108 IRON TRIANGLE	1,511,835.85	1,512,136.62		
2126	HOUSING CIP FUND	585,956.47	(23,446.27)	6,035,358.45	87.6%
DEBT SERVICE FUNDS					
3001	DS - 2005 TAXABLE POB	187,162.70	139,672.26		
3002	DS - 99A PENSION OBLIG BOND	(18,446.71)	(2,049,968.00)		
3005	DS-2007 REFUNDING&CVC CTR	5,557,965.13	533,237.13	(1,377,058.61)	-24.0%
ENTERPRISE FUNDS					
4001	PORT OF RICHMOND	7,525,547.38	6,559,401.26		
4003	WASTEWATER	25,525,034.03	15,757,259.79		
4005	MARINA	3,036,584.43	3,206,401.95		
4006	STORMWATER	(2,782,783.47)	(2,776,367.18)		
4007		0.00	41,270.52		
4008	KCRT - CABLE TELEVIS	528,265.82	394,255.55		
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	1,318,750.92	1,075,791.45		
4102	RHA-HOPE 6	(113,655.96)	530,208.59		
4103	RHA-PROJECT REAL	9,513.34	(151,222.94)		
4201	RHA-CAPITAL FUND	507,849.16	959,537.55		
4401	RHA-HACIENDA	(122,255.43)	(149,499.59)		
4402	RHA-FRIENDSHIP MANOR	(30,118.95)	61,405.18		
		6,891,959.79		6,035,358.45	87.6%
		5,726,681.12		(1,377,058.61)	-24.0%

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>OCT 2014</u>	<u>TOTAL</u>	<u>OCT 2015</u>	<u>TOTAL</u>	<u>% Change</u>
4403	RHA-TRIANGLE COURT	(50,399.81)		219,583.36		
4404	RHA-NEVIN PLAZA	(110,457.07)		(282,020.82)		
4405	RHA-NYSTROM VILLAGE	(26,009.65)		328,563.82		
4406	RHA-RICHMOND VILLAGE ONE	(55,865.39)		153,693.27		
4407	RHA-RICHMOND VILLAGE TWO	(17,595.00)		90,978.00		
4408	RHA-RICHMOND VILLAGE THREE	(22,554.00)		52,490.00		
4409	RHA-LOCAL FUND	(2,191.32)		(32,010.71)		
4501	RHA-CENTRAL OFFICE COST CNTR	(416,956.14)	34,700,702.89	(1,598,533.82)	24,441,185.23	70.4%

INTERNAL SERVICE FUNDS

5001	INSURANCE RESERVES	20,681,444.55		24,906,232.50		
5002	INFORMATION TECHNOLOGY	0.00		33.00		
5003	EQUIPMENT SERVICES	996,340.41		635,206.86		
5004	FACILITIES MANAGEMENT	0.00		(340.51)		
5005	CAD DISPATCH SYSTEM	(189,022.46)		495,134.70		
5006	RMS RECORDS SERVICES	100,568.13		185,689.31		
5008		0.00	21,589,330.63	591,444.74	26,813,400.60	124.2%

TRUST & AGENCY FUNDS

6001	GENERAL TRUST & AGENCY	15,642.87		3,187.18		
6002	JOHNSON TRUST	10,159.08		10,188.97		
6003	CUBA FRIENDSHIP	1,968.93		1.26		
6004	COMMISSION ON AGING	40,497.50		41,586.42		
6005	SEAVER GALLERY TRUST FUND	111,467.27		131,154.42		
6006	POLICE GENERAL TRUST	942,962.38		1,061,147.55		
6007	SENIOR TRUST DEPOSIT	53,529.82		52,150.10		
6049	PT MOLATE NAVY GRANT	18,564,715.64		6,994,582.82		
6050	GENERAL PENSION FUND	801,025.07		759,389.07		
6051	POLICE & FIRE PENSION	12,168,910.87		10,951,342.35		
6052	GARFIELD PENSION FUND	230,801.81		243,922.14		
6056	SAN PABLO 854 ASSES	249,870.68		250,605.96		
6057	HARBOR NAVIGATION IM	384,908.82		389,276.57		
6058	MARINA WESTSHORE DEB	604,481.25		611,272.36		
6059	COUNTRY CLUB VISTA	893,312.23		895,112.61		
6060	REASSESSMENT DISTRICT 2003-1	2,084,130.19	37,158,384.41	2,203,325.71	24,598,245.49	66.2%
		0.00		0.00		

SUCCESSOR AGENCY - FIDUCIARY FUNDS

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>OCT 2014</u>	<u>OCT 2015</u>	<u>TOTAL</u>	<u>% Change</u>
6101	SA - PROPERTY TAX TRUST FUND	2,878,427.89	(2,997,361.06)		
6102	SA-ADMINISTRATION	(280,484.53)	(284,114.73)		
6103	SA-CAPITAL PROJECT FUNDS	(6,502,347.45)	3,615,481.88		
6104	SA-LOW/MOD INCOME HOUSING	997,661.13	0.00		
6105	SA-WELLS FARGO 2002 LOAN	0.00	0.00		
6201	SA-CIP 00A TAR BND PRCDS-JPFA	0.00	0.00		
6202	SA-CIP 00B TAR BND PRCDS-HSNG	945,206.39	0.00		
6203	SA-CIP 03B TAR BND PRCDS	0.00	0.00		
6204	SA-CIP 04A TAR BND PRCDS	0.00	0.00		
6205	SA-CIP 04A TAR BND PRCDS-HSG	276,728.51	276,784.22		
6206	SA-CIP 04B TAR BND PRCDS-HSG	1,218,637.12	610,874.35		
6207	SA-CIP 07A TAR BND PRCDS	545,027.20	126,906.72		
6208	SA-CIP 07B TAR BND PRCDS-HSG	2,107,990.86	591,745.25		
6300	SA-DS HARBOR 98 TAR B	1,181,089.44	1,181,089.36		
6301	SA-DS 2000A TAR B	14,592.07	0.00		
6302	SA-DS 2000B TAR B - HOUSING	0.00	0.00		
6303	SA-DS 2003A TAR B	11.00	(3,635.00)		
6304	SA-DS 2003B TAR B	661,069.42	656,231.57		
6305	SA-DS 2004A TAR B 2/3	1,839,112.44	1,648,226.77		
6306	SA-DS 2004A TAR B -1/3 HSING	919,401.84	802,447.13		
6307	SA-DS 2004B TAR B - HOUSING	199,999.91	200,005.17		
6308	SA-DS 2007/10A TAR B	7,985,438.92	7,898,854.83		
6309	SA-DS 2007/10B TAR B - HOUSING	1,671,897.49	1,672,225.55		
6401	SA-DS 2014A NON-TAXABLE BONDS	1,289,774.31	1,290,048.51		
6402	SA-DS 2014B TAXABLE BONDS	112,637.46	82,777.91		
6999	TPA Fix Spending-01	1,294,453.86	2,838,835.35	20,207,423.78	104.4%
		19,356,325.28			
	<u>RICHMOND HOUSING AUTHORITY</u>				
8101	RHA - CONVENTIONAL FUND	(2,117,213.76)	(2,620,483.76)	(2,620,483.76)	123.8%
	<u>TREASURER'S FUNDS</u>				
9999	TREASURER'S FUND -	51,083.61	77,114.33	77,114.33	151.0%
	TOTAL CASH	120,143,740.87	104,008,769.50	104,008,769.50	86.57%