Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer BW
Tracey T. Angelo, Investment Analyst TTA

Date: January 19, 2016

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS – November 2015

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of November 2015 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for Nov 2015
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

Book Value of Investments Held	19,650,781.31
Market Value of Investments Held	19,625,371.31
Unrealized Gain (Loss) - amount	(25,410.00)
Unrealized Gain (Loss) - percentage	-0.13%

	%	Amount
Federal Agency Securities BK Val	86.43%	16,983,560.00
Money Market	5.50%	1,080,109.65
LAIF	2.99%	587,986.66
Certificates of Deposit	5.08%	999,125.00
	100.00%	19,650,781.31

Cash Summary:

Pooled Investments	19,650,781.31
Fiscal Agent & Other Restricted Investments:	
City	46,355,651.42
Successor Agency to the RCRA	23,877,571.30
Total Fiscal Agent & Other Investments	70,233,222.72
Checking Accounts & Other Activity	9,035,128.98
Total Cash Balance (detail attached)	98,919,133.01

Book Value History
(in millions)

Book Value by Investment Type

City of Richmond
Portfolio Management
Portfolio Summary
November 30, 2015

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	587,986.66	587,986.66	587,986.66	2.99	1	1	0.369	0.374
Money Markets	1,080,109.65	1,080,109.65	1,080,109.65	5.50	1	1	0.520	0.527
Federal Agency Issues - Coupon	17,000,000.00	16,959,700.00	16,983,560.00	86.43	1,656	765	1.144	1.159
Negotiable Certificates of Deposit	1,000,000.00	997,575.00	999,125.00	5.08	1,279	702	1.184	1.201
Investments	**19,668,096.31**	**19,625,371.31**	**19,650,781.31**	**100.00%**	**1,497**	**697**	**1.088**	**1.103**
Cash								
Passbook/Checking (not included in yield calculations)	8,367,011.42	8,367,011.42	8,367,011.42		1	1	0.000	0.000
Total Cash and Investments	**28,035,107.73**	**27,992,382.73**	**28,017,792.73**		**1,497**	**697**	**1.088**	**1.103**

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	18,313.63	108,301.56
Average Daily Balance	**32,891,211.52**	**40,947,878.81**
Effective Rate of Return	**0.68%**	**0.63%**

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

Belinda Warner, Director of Finance/Treasurer 1/8/16

Reporting period 11/01/2015-11/30/2015

Run Date: 12/11/2015 - 12:53

Portfolio CITY
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

City of Richmond
Portfolio Management
Portfolio Details - Investments
November 30, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			587,986.66	587,986.66	587,986.66	0.374		0.374	1	
		Subtotal and Average	**587,986.66**		**587,986.66**	**587,986.66**	**587,986.66**			**0.374**	**1**	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			1,079,817.98	1,079,817.98	1,079,817.98	0.520		0.527	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			291.67	291.67	291.67			0.000	1	
		Subtotal and Average	**2,593,710.78**		**1,080,109.65**	**1,080,109.65**	**1,080,109.65**			**0.527**	**1**	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	3,000,300.00	2,996,250.00	0.980	AAA	1.006	875	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,983,230.00	2,995,500.00	1.030	AAA	1.061	840	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,984,060.00	1,997,000.00	0.950	AAA	0.981	783	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,987,880.00	3,000,300.00	1.050	AAA	1.048	881	04/30/2018
3136G23H8	200809	Federal National Mortgage Asso		08/15/2014	3,000,000.00	3,010,410.00	3,000,000.00	1.600	AAA	1.600	258	11/15/2018
3135G0E33	200813	Federal National Mortgage Asso		06/08/2015	3,000,000.00	2,993,820.00	2,994,510.00	1.125	AAA	1.202	962	07/20/2018
		Subtotal and Average	**16,983,560.00**		**17,000,000.00**	**16,959,700.00**	**16,983,560.00**			**1.159**	**765**	
Negotiable Certificates of Deposit												
02587DYK8	200812	American Express Centurion		06/08/2015	250,000.00	248,632.50	249,625.00	1.450		1.515	916	06/04/2018
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	250,285.00	250,000.00	0.700		0.700	98	03/08/2016
20033AKU9	200811	Comenity Cap Bk Salt Lake City		06/08/2015	250,000.00	248,710.00	249,500.00	1.350		1.439	913	06/01/2018
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	249,947.50	250,000.00	1.150		1.150	882	05/01/2018
		Subtotal and Average	**999,125.00**		**1,000,000.00**	**997,575.00**	**999,125.00**			**1.201**	**702**	
		Total and Average	**32,891,211.52**		**19,668,096.31**	**19,625,371.31**	**19,650,781.31**			**1.103**	**697**	

City of Richmond
Portfolio Management
Portfolio Details - Cash
November 30, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			8,367,011.42	8,367,011.42	8,367,011.42			0.000	1
		Average Balance	**0.00**								**1**
		Total Cash and Investments	**32,891,211.52**		**28,035,107.73**	**27,992,382.73**	**28,017,792.73**			**1.103**	**697**

CITY OF RICHMOND
CASH BALANCES BY FUND
COMPARATIVE REPORT - NOV 2014 AND NOV 2015

FUND	FUND DESCRIPTION	NOV 2014	TOTAL	NOV 2015	TOTAL	% Change
GENERAL FUND						
0001	GENERAL FUND	12,933,857.76	12,933,857.76	(8,017,958.56)	(8,017,958.56)	-62.0%
SPECIAL REVENUE FUNDS						
1001	SECURED PENSION OVERRIDE	(292,645.26)		1,337,203.63		
1002	STATE GAS TAX	1,434,127.47		1,782,811.35		
1003	PARATRANSIT OPERATIONS	(512,256.06)		(819,136.34)		
1004	ASSET SEIZURE FUND	643,758.39		637,072.14		
1005	LIBRARY FUND	677,820.86		566,642.56		
1006	OUTSIDE FUNDED SVCS - GRANTS	(465,318.31)		(112,049.59)		
1007	EMERGENCY MED SERV	190,277.67		280,782.28		
1008	PT MOLATE SEC & MAINT	(364,758.04)		(364,758.04)		
1009	VEOLIA MITIGATION	94,146.43		103,092.14		
1010	N.RICHMOND WASTE	(205,709.61)		(368,407.23)		
1011	OUTSIDE FUNDED SVCS - DONATION	(3,778.87)		6,363.14		
1012	HILLTOP LANDSCAPE MAINT DIST	12,932.79		(131,458.65)		
1013	HAZMAT FUND	720,000.27		(35,250.52)		
1014	EDA GRANT FUND	338,115.86		297,736.37		
1015	MARINA BAY LNDSCP & LIGHT DIST	435,455.47		411,227.33		
1017	CHEVRON MODERNIZATION PROJECT	1,000,000.00		12,652,076.23		
1050	CR-PLANNING & BUILDING	(5,259,048.91)		(5,558,245.64)		
1051	CR-ENGINEERING	(1,743,539.49)		(2,389,760.61)		
1053	CR-CODE ENFOCEMENT	(3,027,988.79)		(3,138,842.99)		
1054	ENGINEERING GRANTS	1,869,381.23		1,764,069.07		
1200	HOUSING ADMINISTRATION	(290,908.45)		(471,053.22)		
1201	CDBG	(472,347.07)		(65,352.08)		
1202	HOME PROGRAM	(793,220.92)		(800,726.03)		
1203	NEIGHBORHOOD STABILIZATION	(19,242.85)		474,908.19		
1205	EMPLOYMENT & TRAINING	585,220.89		679,565.43		
1206	CDBG HOMELESS PREV RAPID RESP	0.54		0.54		
1207	COR-NEIGHBORHOOD STAB(CITY)	(827,235.57)		(765,638.79)		
1208	SUCCESSOR HOUSING AGENCY	636,322.30		1,268,470.48		
1209	CAL-HOME GRANT FUND	89,303.64		91,489.49		

FUND	FUND DESCRIPTION	NOV 2014	TOTAL	NOV 2015	TOTAL	% Change
1302	CASH HELD BY CITY/Bank Code-01	0.00	(5,551,134.39)	776,513.36	8,109,344.00	-146.1%
CAPITAL PROJECT FUNDS						
2001	GENERAL CAPITAL FUND	5,241,695.74		3,408,650.52		
2002	MEASURE J	500,035.98		988,739.03		
2003	CIP LSE REV BOND 01	12.29		0.00		
2004	CIVIC CENTER	0.36		0.00		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	774,002.53		775,573.90		
2008	TRANSPORTATION FUND	0.21		0.00		
2009	STATE HIGHWAY FUND	9.12		0.00		
2110	IMPACT FEE - PARKS	792,279.69		92,002.63		
2111	IMPACT FEE - TRAFFIC	(1,832,601.71)		(1,747,657.36)		
2113	IMPACT FEE - FIRE	121,342.49		64,898.83		
2114	IMPACT FEE - POLICE	188,385.93		202,050.41		
2115	IMPACT FEE - COMM/AQUATC	178,272.77		164,817.16		
2116	IMPACT FEE - PARKS/OPEN	(296,999.63)		16,388.04		
2117	IMPACT FEE - LIBRARY	228,148.02		274,846.03		
2118	IMPACT FEE - HILLTOP	23,166.62		25,787.09		
2119	IMPACT FEE - STORM DRAINAGE	396,636.94		548,138.59		
2125	SECTION 108 IRON TRIANGLE	1,511,870.64		1,512,326.79		
2126	HOUSING CIP FUND	585,956.47	7,374,132.69	(23,446.27)	5,265,033.62	71.4%
DEBT SERVICE FUNDS						
3001	DS - 2005 TAXABLE POB	187,162.70		139,672.26		
3002	DS - 99A PENSION OBLIG BOND	(18,446.71)		(2,049,968.00)		
3005	DS-2007 REFNDING&CVC CTR	5,557,965.13	5,726,681.12	1,033,893.13	(876,402.61)	-15.3%
ENTERPRISE FUNDS						
4001	PORT OF RICHMOND	7,091,956.36		6,534,049.63		
4003	WASTEWATER	24,981,847.18		14,995,210.36		
4005	MARINA	3,028,251.43		3,200,026.19		
4006	STORMWATER	(3,030,377.95)		(2,876,862.99)		
4007		0.00		53,774.77		
4008	KCRT - CABLE TELEVIS	479,770.34		604,093.79		
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	1,199,850.64		892,585.75		

FUND	FUND DESCRIPTION	NOV 2014	TOTAL	NOV 2015	TOTAL	% Change
4102	RHA-HOPE 6	(141,269.63)		505,584.37		
4103	RHA-PROJECT REAL	(4,655.60)		(158,756.30)		
4201	RHA-CAPITAL FUND	512,683.63		906,753.15		
4401	RHA-HACIENDA	(186,887.89)		(149,089.43)		
4402	RHA-FRIENDSHIP MANOR	(55,632.54)		61,676.89		
4403	RHA-TRIANGLE COURT	(90,787.25)		235,254.06		
4404	RHA-NEVIN PLAZA	(208,424.65)		(290,421.48)		
4405	RHA-NYSTROM VILLAGE	(71,325.28)		345,951.12		
4406	RHA-RICHMOND VILLAGE ONE	(55,994.50)		171,668.07		
4407	RHA-RICHMOND VILLAGE TWO	(17,595.00)		102,252.00		
4408	RHA-RICHMOND VILLAGE THREE	(22,554.00)		59,036.00		
4409	RHA-LOCAL FUND	(2,443.62)		(33,294.57)		
4501	RHA-CENTRAL OFFICE COST CNTR	(522,685.83)	32,883,725.84	(1,684,954.26)	23,474,537.12	71.4%
INTERNAL SERVICE FUNDS						
5001	INSURANCE RESERVES	19,817,882.20		25,232,683.06		
5002	INFORMATION TECHNOLOGY	0.00		0.00		
5003	EQUIPMENT SERVICES	1,044,141.74		682,428.62		
5004	FACILITIES MANAGEMENT	0.00		0.00		
5005	CAD DISPATCH SYSTEM	291,320.14		223,386.91		
5006	RMS RECORDS SERVICES	150,082.08		192,975.21		
5008		0.00	21,303,426.16	591,444.74	26,922,918.54	126.4%
TRUST & AGENCY FUNDS						
6001	GENERAL TRUST & AGENCY	15,642.87		3,188.19		
6002	JOHNSON TRUST	10,159.08		10,195.01		
6003	CUBA FRIENDSHIP	1,968.93		0.00		
6004	COMMISSION ON AGING	44,957.50		41,670.08		
6005	SEAVER GALLERY TRUST FUND	111,467.27		131,205.76		
6006	POLICE GENERAL TRUST	925,403.89		1,061,364.22		
6007	SENIOR TRUST DEPOSIT	53,485.65		48,917.83		
6049	PT MOLATE NAVY GRANT	18,564,715.64		6,994,582.82		
6050	GENERAL PENSION FUND	749,537.56		705,905.00		
6051	POLICE & FIRE PENSION	11,913,623.51		10,701,893.76		
6052	GARFIELD PENSION FUND	223,468.24		236,640.79		
6056	SAN PABLO 854 ASSES	249,870.68		250,754.65		

FUND	FUND DESCRIPTION	NOV 2014	TOTAL	NOV 2015	TOTAL	% Change
6057	HARBOR NAVIGATION IM	384,908.82		389,496.11		
6058	MARINA WESTSHORE DEB	604,481.25		611,515.03		
6059	COUNTRY CLUB VISTA	893,312.23		895,715.40		
6060	REASSESSMENT DISTRICT 2003-1	2,084,130.19		2,204,691.16		
		0.00	36,831,133.31	0.00	24,287,735.81	65.9%
SUCCESSOR AGENCY - FIDUCIARY FUNDS						
6101	SA - PROPERTY TAX TRUST FUND	(5,159,868.44)		5,208,403.00		
6102	SA-ADMINISTRATION	(415,636.65)		(343,855.44)		
6103	SA-CAPITAL PROJECT FUNDS	1,505,034.79		(4,605,048.29)		
6104	SA-LOW/MOD INCOME HOUSING	4,067,242.00		0.00		
6205	SA-CIP 04A TARB BND PRCDS-HSG	276,728.51		276,784.22		
6206	SA-CIP 04B TARB BND PRCDS-HSG	610,717.64		281,404.48		
6207	SA-CIP 07A TARB BND PRCDS	545,027.20		3.66		
6208	SA-CIP 07B TARB BND PRCDS-HSG	591,535.86		591,745.25		
6300	SA-DS HARBOR 98 TARB	1,181,089.44		1,181,089.36		
6301	SA-DS 2000A TARB	14,292.07		0.00		
6302	SA-DS 2000B TARB - HOUSING	(300.00)		0.00		
6303	SA-DS 2003A TARB	(289.00)		(3,635.00)		
6304	SA-DS 2003B TARB	660,769.42		656,231.57		
6305	SA-DS 2004A TARB 2/3	1,836,652.44		1,648,226.77		
6306	SA-DS 2004A TARB -1/3 HSING	918,171.84		802,447.13		
6307	SA-DS 2004B TARB - HOUSING	197,699.91		200,005.17		
6308	SA-DS 2007/10A TARB	7,985,438.92		7,898,854.83		
6309	SA-DS 2007/10B TARB - HOUSING	1,671,897.49		1,672,225.55		
6401	SA-DS 2014A NON-TAXABLE BONDS	1,289,774.31		1,290,048.51		
6402	SA-DS 2014B TAXABLE BONDS	112,637.46		82,777.91		
6999	TPA Fix Spending-01	1,252,702.66	19,141,317.87	5,486,099.30	22,323,807.98	116.6%
RICHMOND HOUSING AUTHORITY						
8101	RHA - CONVENTIONAL FUND	(2,621,071.76)	(2,621,071.76)	(2,620,483.76)	(2,620,483.76)	100.0%
TREASURER'S FUNDS						
9999	TREASURER'S FUND -	43,847.47	43,847.47	50,600.87	50,600.87	115.4%
TOTAL CASH			**128,065,916.07**		**98,919,133.01**	77.24%