



Finance Department – Treasury Division

MEMORANDUM

To: Mayor and Members of the City Council

From: Belinda Warner, Finance Director/Treasurer *BW*
Tracey T. Angelo, Investment Analyst *TJA*

Date: February 2, 2016

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
December 2015

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of December 2015 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for Dec 2015
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

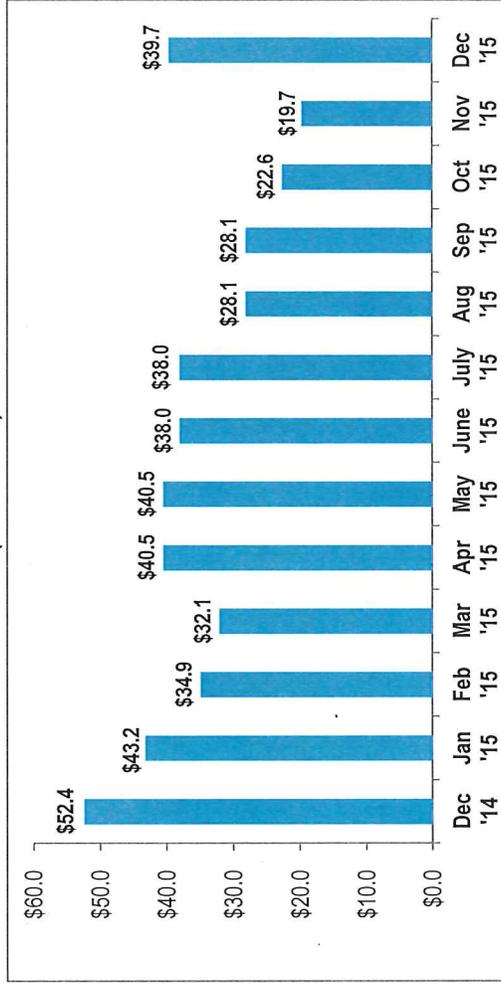
Book Value of Investments Held	39,651,930.23
Market Value of Investments Held	39,571,995.23
Unrealized Gain (Loss) - amount	(79,935.00)
Unrealized Gain (Loss) - percentage	-0.20%

	%	Amount
Federal Agency Securities	42.83%	16,983,560.00
Money Market	27.95%	11,081,258.57
LAIF	26.70%	10,587,986.66
Certificates of Deposit	2.52%	999,125.00
	<u>100.00%</u>	<u>39,651,930.23</u>

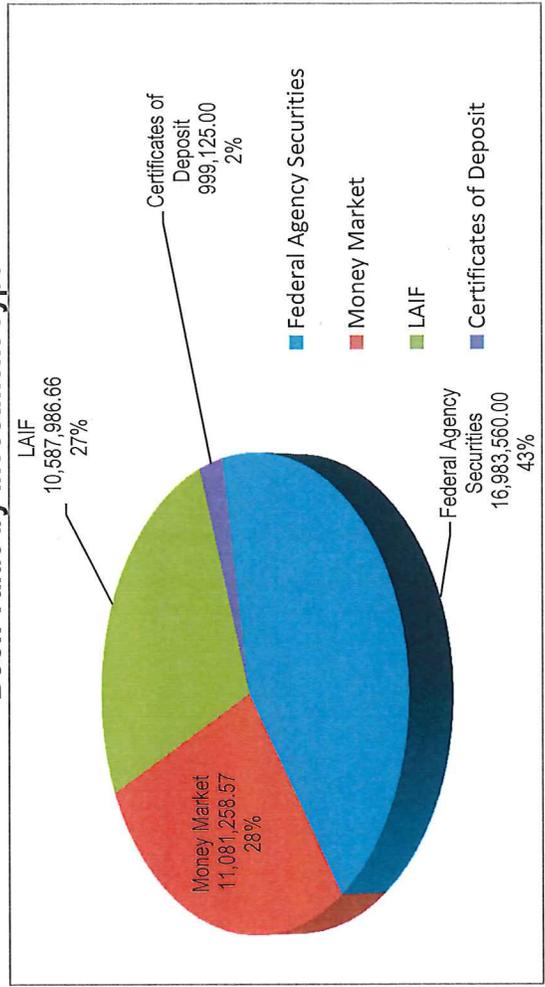
Cash Summary:

Pooled Investments	39,651,930.23
Fiscal Agent & Other Restricted Investments: City	56,424,779.66
Successor Agency to the RCRA	26,783,865.22
Total Fiscal Agent & Other Investments	<u>83,208,644.88</u>
Checking Accounts & Other Activity	5,520,907.26
Total Cash Balance (detail attached)	<u>128,381,482.37</u>

Book Value History
(in millions)



Book Value by Investment Type





City of Richmond
Portfolio Management
Portfolio Summary
December 31, 2015

City of Richmond
 Finance Department
 450 Civic Center Plaza
 Richmond, CA 94804
 (510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	10,587,986.66	10,587,986.66	10,587,986.66	26.70	1	1	0.395	0.400
Money Markets	11,081,258.57	11,081,258.57	11,081,258.57	27.95	1	1	0.560	0.568
Federal Agency Issues - Coupon	17,000,000.00	16,909,090.00	16,983,560.00	42.83	1,656	734	1.144	1.159
Negotiable Certificates of Deposit	1,000,000.00	993,660.00	999,125.00	2.52	1,279	671	1.184	1.201
Investments	39,669,245.23	39,571,995.23	39,651,930.23	100.00%	742	332	0.781	0.792

Cash								
Passbook/Checking (not included in yield calculations)	7,553,243.09	7,553,243.09	7,553,243.09		1	1	0.000	0.000
Total Cash and Investments	47,222,488.32	47,125,238.32	47,205,173.32		742	332	0.781	0.792

Total Earnings	December 31	Month Ending	Fiscal Year To Date
Current Year	21,560.84		129,893.15
Average Daily Balance	38,390,300.87		40,516,982.53
Effective Rate of Return	0.66%		0.64%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

Belinda Warner
 Belinda Warner, Director of Finance/Treasurer

City of Richmond
Portfolio Management
Portfolio Details - Investments
December 31, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			10,587,986.66	10,587,986.66	10,587,986.66	0.400		0.400	1	
		Subtotal and Average	5,104,115.69		10,587,986.66	10,587,986.66				0.400	1	
Money Markets												
	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
	200601	Cal Trust			11,080,966.90	11,080,966.90	11,080,966.90	0.560		0.568	1	
	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
	200534	Union Bank of Calif - Safekeep			291.67	291.67	291.67	0.000		0.000	1	
		Subtotal and Average	5,599,147.24		11,081,258.57	11,081,258.57				0.568	1	
Federal Agency Issues - Coupon												
	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,968,050.00	2,996,250.00	0.980	AAA	1.006	844	04/24/2018
	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,978,010.00	2,995,500.00	1.030	AAA	1.061	809	03/20/2018
	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,985,140.00	1,997,000.00	0.950	AAA	0.981	752	01/22/2018
	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	2,982,150.00	3,000,300.00	1.050	AAA	1.048	850	04/30/2018
	200809	Federal National Mortgage Asso		08/15/2014	3,000,000.00	3,007,980.00	3,000,000.00	1.600	AAA	1.600	227	11/15/2018
	200813	Federal National Mortgage Asso		06/08/2015	3,000,000.00	2,987,760.00	2,994,510.00	1.125	AAA	1.202	931	07/20/2018
		Subtotal and Average	16,983,560.00		17,000,000.00	16,909,090.00				1.159	734	
Negotiable Certificates of Deposit												
	200812	American Express Centurion		06/08/2015	250,000.00	247,420.00	249,625.00	1.450		1.515	885	06/04/2018
	200775	BMW BANK		03/04/2013	250,000.00	250,072.50	250,000.00	0.700		0.700	67	03/08/2016
	200811	Comenity Cap Bk Salt Lake City		06/08/2015	250,000.00	247,492.50	249,500.00	1.350		1.439	882	06/01/2018
	200788	Discover Bank		04/23/2013	250,000.00	248,675.00	250,000.00	1.150		1.150	851	05/01/2018
		Subtotal and Average	999,125.00		1,000,000.00	993,660.00				1.201	671	
		Total and Average	38,390,300.87		39,669,245.23	39,571,995.23				0.792	332	

City of Richmond
 Portfolio Management
 Portfolio Details - Cash
 December 31, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash in Banks											
SYS200723	200723	Mechanics Bank			7,553,243.09	7,553,243.09	7,553,243.09			0.000	1
		Average Balance	0.00								1
		Total Cash and Investments	38,390,300.87		47,222,488.32	47,125,238.32	47,205,173.32			0.792	332

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - DEC 2014 AND DEC 2015

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>DEC 2014</u>	<u>DEC 2015</u>	<u>TOTAL</u>	<u>% Change</u>
GENERAL FUND					
0001	GENERAL FUND	24,846,511.46	6,102,641.01	6,102,641.01	24.6%
SPECIAL REVENUE FUNDS					
1001	SECURED PENSION OVERRIDE	(3,161,124.40)	(1,302,051.06)		
1002	STATE GAS TAX	1,445,061.84	1,580,446.55		
1003	PARATRANSIT OPERATIONS	(344,971.84)	(503,750.96)		
1004	ASSET SEIZURE FUND	644,941.10	495,222.77		
1005	LIBRARY FUND	669,132.23	555,240.30		
1006	OUTSIDE FUNDED SVCS - GRANTS	(474,959.48)	175,455.84		
1007	EMERGENCY MED SERV	187,755.45	259,635.44		
1008	PT MOLATE SEC & MAINT	(364,758.04)	(364,758.04)		
1009	VEOLIA MITIGATION	87,487.98	103,092.14		
1010	N.RICHMOND WASTE	(224,273.08)	510,571.35		
1011	OUTSIDE FUNDED SVCS - DONATION	(5,699.36)	6,363.14		
1012	HILLTOP LANDSCAPE MAINT DIST	365,405.41	227,528.16		
1013	HAZMAT FUND	663,994.47	(35,301.82)		
1014	EDA GRANT FUND	344,019.98	307,815.51		
1015	MARINA BAY LNDSCP & LIGHT DIST	674,010.99	654,043.48		
1017	CHEVRON MODERNIZATION PROJECT	1,000,000.00	12,071,884.81		
1050	CR-PLANNING & BUILDING	(5,514,670.98)	(5,495,254.83)		
1051	CR-ENGINEERING	(1,851,467.47)	(2,253,553.98)		
1053	CR-CODE ENFORCEMENT	(2,942,357.78)	(3,052,368.06)		
1054	ENGINEERING GRANTS	1,869,381.23	1,689,794.68		
1200	HOUSING ADMINISTRATION	(258,587.82)	(328,105.60)		
1201	CDBG	(535,202.45)	(62,443.98)		
1202	HOME PROGRAM	(783,764.58)	(808,350.03)		
1203	NEIGHBORHOOD STABILIZATION	(19,461.23)	505,432.74		
1205	EMPLOYMENT & TRAINING	1,061,247.96	1,736,919.35		
1206	CDBG HOMELESS PREV RAPID RESP	0.54	0.00		
1207	COR-NEIGHBORHOOD STAB(CITY)	(814,324.23)	(541,021.97)		
1208	SUCCESSOR HOUSING AGENCY	617,286.15	196,829.03		
1209	CAL-HOME GRANT FUND	211,219.57	91,540.95		
1302	HOUSING IN LIEU	0.00	776,513.36		
		(7,454,677.84)	7,197,369.27		-96.5%

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>DEC 2014</u>	<u>DEC 2015</u>	<u>TOTAL</u>	<u>% Change</u>
<u>CAPITAL PROJECT FUNDS</u>					
2001	GENERAL CAPITAL FUND	5,117,086.91	3,193,168.33		
2002	MEASURE J	673,187.30	924,482.67		
2003	CIP LSE REV BOND 01	12.30	0.00		
2004	CIVIC CENTER	0.36	0.00		
2006	PARKS FUND	(1,038,081.77)	(1,038,081.77)		
2007	HARBOR FUND	774,507.70	775,573.90		
2008	TRANSPORTATION FUND	0.21	0.00		
2009	STATE HIGHWAY FUND	9.13	0.00		
2110	IMPACT FEE - PARKS	793,213.02	92,002.63		
2111	IMPACT FEE - TRAFFIC	(1,832,601.71)	(1,744,261.36)		
2113	IMPACT FEE - FIRE	121,464.82	54,537.28		
2114	IMPACT FEE - POLICE	188,584.17	202,726.41		
2115	IMPACT FEE - COMM/AQUATC	178,482.78	142,064.16		
2116	IMPACT FEE - PARKS/OPEN	(296,999.63)	28,380.04		
2117	IMPACT FEE - LIBRARY	228,420.21	278,096.03		
2118	IMPACT FEE - HILLTOP	23,166.62	25,787.09		
2119	IMPACT FEE - STORM DRAINAGE	396,636.94	555,620.59		
2125	SECTION 108 IRON TRIANGLE	1,511,870.64	1,512,326.79		
2126	HOUSING CIP FUND	585,956.47	(23,446.27)	4,978,976.52	67.1%
<u>DEBT SERVICE FUNDS</u>					
3001	DS - 2005 TAXABLE POB	9,827,478.94	10,397,082.42		
3002	DS - 99A PENSION OBLIG BOND	(21,696.71)	(2,049,968.00)		
3005	DS-2007 REFNDING&CVC CTR	5,554,200.86	295,510.13	8,642,624.55	56.3%
<u>ENTERPRISE FUNDS</u>					
4001	PORT OF RICHMOND	7,180,781.65	6,392,105.96		
4003	WASTEWATER	34,626,205.07	23,166,114.88		
4005	MARINA	3,023,486.13	3,244,079.62		
4006	STORMWATER	(2,277,430.05)	(1,992,734.25)		
4007		0.00	56,031.83		
4008	KCRT - CABLE TELEVIS	629,297.96	429,733.06		
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	1,225,075.52	804,837.81		
4102	RHA-HOPE 6	179,394.78	455,855.22		
4103	RHA-PROJECT REAL	(18,840.96)	(174,549.55)		
4201	RHA-CAPITAL FUND	513,218.51	959,515.20		
4401	RHA-HACIENDA	(235,359.20)	(137,814.64)		
4402	RHA-FRIENDSHIP MANOR	(76,472.29)	67,218.82		
		7,424,916.47	4,978,976.52	8,642,624.55	67.1%

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>DEC 2014</u>	<u>TOTAL</u>	<u>DEC 2015</u>	<u>TOTAL</u>	<u>% Change</u>
4403	RHA-TRIANGLE COURT	(117,336.29)		245,774.57		
4404	RHA-NEVIN PLAZA	(266,378.53)		(317,909.06)		
4405	RHA-NYSTROM VILLAGE	(76,892.47)		355,958.81		
4406	RHA-RICHMOND VILLAGE ONE	(56,110.95)		189,643.37		
4407	RHA-RICHMOND VILLAGE TWO	(17,595.00)		113,526.00		
4408	RHA-RICHMOND VILLAGE THREE	(22,554.00)		65,582.00		
4409	RHA-LOCAL FUND	70,129.38		(33,359.32)		
4501	RHA-CENTRAL OFFICE COST CNTR	(624,611.29)	43,658,007.97	(1,797,067.31)	32,092,543.02	73.5%
<u>INTERNAL SERVICE FUNDS</u>						
5001	INSURANCE RESERVES	20,341,545.79		24,436,694.57		
5002	INFORMATION TECHNOLOGY	0.00		(2,993.59)		
5003	EQUIPMENT SERVICES	689,473.73		557,043.59		
5004	FACILITIES MANAGEMENT	0.00		0.00		
5005	CAD DISPATCH SYSTEM	113,679.77		34,600.55		
5006	RMS RECORDS SERVICES	174,202.12		181,633.35		
5008		0.00	21,318,901.41	529,580.99	25,736,559.46	120.7%
<u>TRUST & AGENCY FUNDS</u>						
6001	GENERAL TRUST & AGENCY	15,661.29		3,390.69		
6002	JOHNSON TRUST	10,171.04		10,195.01		
6003	CUBA FRIENDSHIP	1,971.25		0.00		
6004	COMMISSION ON AGING	38,761.71		39,477.08		
6005	SEAVER GALLERY TRUST FUND	111,598.58		131,205.76		
6006	POLICE GENERAL TRUST	938,090.11		1,045,250.52		
6007	SENIOR TRUST DEPOSIT	51,148.82		49,528.20		
6049	PT MOLATE NAVY GRANT	18,564,715.64		6,994,582.82		
6050	GENERAL PENSION FUND	698,993.69		651,843.10		
6051	POLICE & FIRE PENSION	11,683,600.09		10,440,619.22		
6052	GARFIELD PENSION FUND	216,203.68		229,160.55		
6056	SAN PABLO 854 ASSES	250,165.03		250,754.65		
6057	HARBOR NAVIGATION IM	507,009.78		387,795.72		
6058	MARINA WESTSHORE DEB	601,996.33		611,515.03		
6059	COUNTRY CLUB VISTA	1,377,230.28		1,379,766.95		
6060	REASSESSMENT DISTRICT 2003-1	2,583,584.88	37,650,902.20	2,699,152.03	24,924,237.33	66.2%
		0.00		0.00		

SUCCESSOR AGENCY - FIDUCIARY FUNDS

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>DEC 2014</u>	<u>DEC 2015</u>	<u>TOTAL</u>	<u>% Change</u>
6101	SA - PROPERTY TAX TRUST FUND	(5,159,868.44)	3,397,284.53		
6102	SA-ADMINISTRATION	(326,043.14)	63,129.31		
6103	SA-CAPITAL PROJECT FUNDS	1,846,726.99	(4,268,976.76)		
6104	SA-LOW/MOD INCOME HOUSING	0.00	0.00		
6205	SA-CIP 04A TAR BND PRCD S-HSG	276,728.51	276,784.22		
6206	SA-CIP 04B TAR BND PRCD S-HSG	610,717.64	223,102.39		
6207	SA-CIP 07A TAR BND PRCD S	545,027.20	0.00		
6208	SA-CIP 07B TAR BND PRCD S-HSG	591,535.86	591,745.25		
6300	SA-DS HARBOR 98 TAR B	1,181,089.44	1,181,089.36		
6301	SA-DS 2000A TAR B	10,322.07	0.00		
6302	SA-DS 2000B TAR B - HOUSING	(300.00)	0.00		
6303	SA-DS 2003A TAR B	(3,669.00)	0.00		
6304	SA-DS 2003B TAR B	660,769.42	656,231.57		
6305	SA-DS 2004A TAR B 2/3	1,836,652.44	1,648,226.77		
6306	SA-DS 2004A TAR B -1/3 HSING	918,171.84	802,447.13		
6307	SA-DS 2004B TAR B - HOUSING	197,699.91	200,005.17		
6308	SA-DS 2007/10A TAR B	7,985,438.92	7,902,738.94		
6309	SA-DS 2007/10B TAR B - HOUSING	1,671,897.49	1,673,320.55		
6401	SA-DS 2014A NON-TAXABLE BONDS	1,289,774.31	1,290,032.07		
6402	SA-DS 2014B TAXABLE BONDS	92,062.46	82,794.35		
6999	TPA Fix Spending-01	1,430,467.04	5,554,655.91	21,274,610.76	135.9%
<u>RICHMOND HOUSING AUTHORITY</u>					
8101	RHA - CONVENTIONAL FUND	(2,621,071.76)	(2,620,483.76)	(2,620,483.76)	100.0%
<u>TREASURER'S FUNDS</u>					
9999	TREASURER'S FUND -	(40,246.81)	52,404.21	52,404.21	-130.2%
TOTAL CASH		155,798,427.15	128,381,482.37	128,381,482.37	82.40%