

Finance Department – Treasury Division

**M E M O R A N D U M**

**To:** Mayor and Members of the City Council

**From:** Belinda Warner, Finance Director/Treasurer *BW*  
Tracey T. Angelo, Investment Analyst *TJA*

**Date:** April 19, 2016

**Subject:** MONTHLY CASH BALANCES & INVESTMENT REPORTS –  
February 2016

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of February 2016 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond  
Investment Report for Feb 2016  
Pooled Investment Portfolio Analysis  
UNAUDITED

**Investment Composition:**

Book Value of Investments Held	35,665,885.82
Market Value of Investments Held	35,694,260.82
Unrealized Gain (Loss) - amount	28,375.00
Unrealized Gain (Loss) - percentage	0.08%

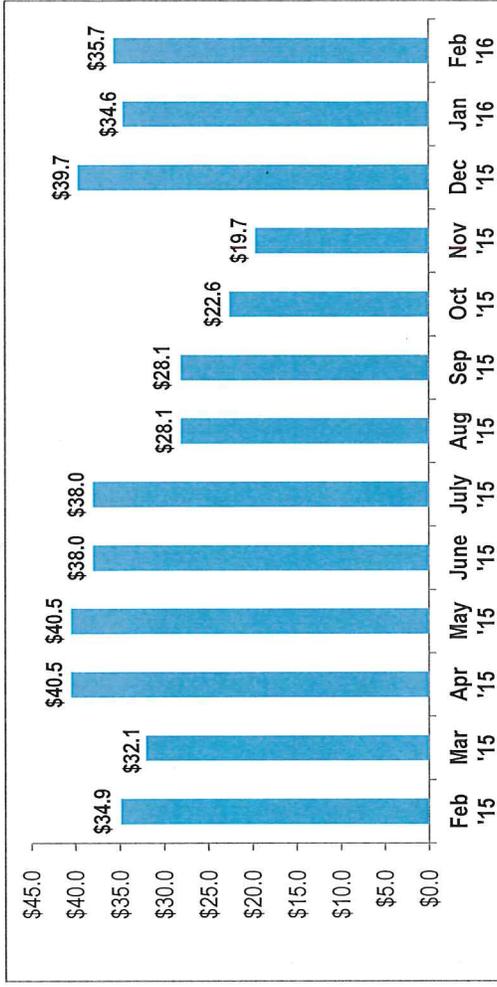
	%	Amount
Federal Agency Securities	47.62%	16,983,560.00
Money Market	17.08%	6,093,261.36
LAIF	32.50%	11,589,939.46
Certificates of Deposit	2.80%	999,125.00
	<u>100.00%</u>	<u>35,665,885.82</u>

**Cash Summary:**

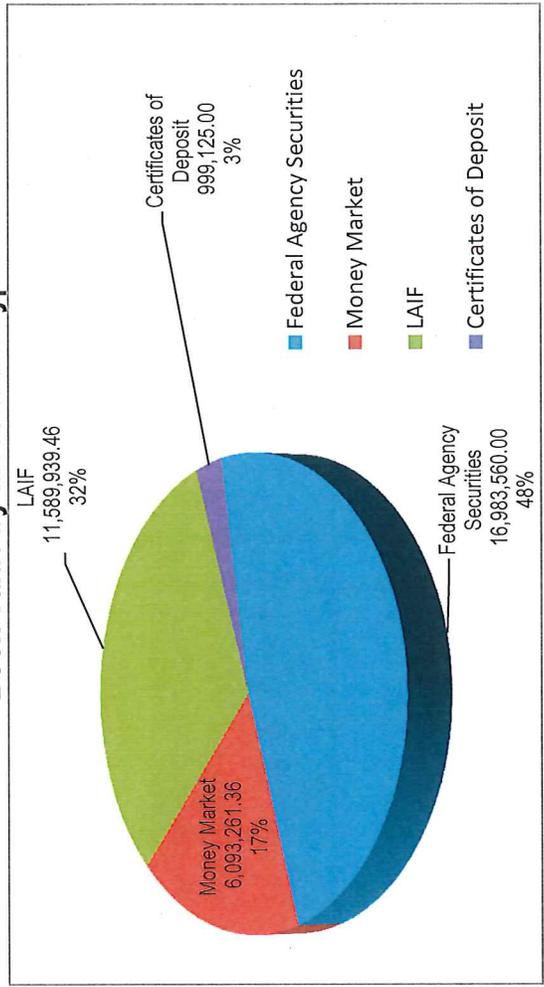
Pooled Investments	35,665,885.82
Fiscal Agent & Other Restricted Investments:	
City	52,348,536.38
Successor Agency to the RCRA	33,029,781.58
Total Fiscal Agent & Other Investments	<u>85,378,317.96</u>
Checking Accounts & Other Activity	7,146,778.58
Total Cash Balance (detail attached)	<u>128,190,982.36</u>

**Book Value History**

(in millions)



**Book Value by Investment Type**





**City of Richmond  
Portfolio Management  
Portfolio Summary  
February 29, 2016**

City of Richmond  
Finance Department  
450 Civic Center Plaza  
Richmond, CA 94804  
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	11,589,939.46	11,589,939.46	11,589,939.46	32.50	1	1	0.461	0.467
Money Markets	6,093,261.36	6,093,261.36	6,093,261.36	17.08	1	1	0.650	0.659
Federal Agency Issues - Coupon	17,000,000.00	17,009,500.00	16,983,560.00	47.62	1,656	674	1.144	1.159
Negotiable Certificates of Deposit	1,000,000.00	1,001,560.00	999,125.00	2.80	1,279	611	1.184	1.201
<b>Investments</b>	<b>35,683,200.82</b>	<b>35,694,260.82</b>	<b>35,665,885.82</b>	<b>100.00%</b>	<b>825</b>	<b>339</b>	<b>0.838</b>	<b>0.850</b>
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	8,348,588.87	8,348,588.87	8,348,588.87		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>44,031,789.69</b>	<b>44,042,849.69</b>	<b>44,014,474.69</b>		<b>825</b>	<b>339</b>	<b>0.838</b>	<b>0.850</b>

Total Earnings	February 29 Month Ending	Fiscal Year To Date
Current Year	24,417.66	179,139.19
Average Daily Balance	44,911,624.41	41,435,156.10
Effective Rate of Return	0.68%	0.65%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

*Belinda Warner*  
Belinda Warner, Director of Finance/Treasurer

**City of Richmond  
Portfolio Management  
Portfolio Details - Investments  
February 29, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			11,589,939.46	11,589,939.46	11,589,939.46	0.467		0.467	1	
		<b>Subtotal and Average</b>	<b>11,658,904.98</b>		<b>11,589,939.46</b>	<b>11,589,939.46</b>				<b>0.467</b>	<b>1</b>	
<b>Money Markets</b>												
SY5200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SY5200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SY5200601	200601	Cal Trust			6,092,974.65	6,092,974.65	6,092,974.65	0.650		0.659	1	
160111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			286.71	286.71	286.71	0.000		0.000	1	
		<b>Subtotal and Average</b>	<b>6,093,412.22</b>		<b>6,093,261.36</b>	<b>6,093,261.36</b>				<b>0.659</b>	<b>1</b>	
<b>Federal Agency Issues - Coupon</b>												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	2,988,900.00	2,996,250.00	0.980	AAA	1.006	784	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	2,997,060.00	2,995,500.00	1.030	AAA	1.061	749	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	1,997,080.00	1,997,000.00	0.950	AAA	0.981	692	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	3,000,120.00	3,000,300.00	1.050	AAA	1.048	790	04/30/2018
3136G23H8	200809	Federal National Mortgage Asso		08/15/2014	3,000,000.00	3,012,390.00	3,000,000.00	1.600	AAA	1.600	167	11/15/2018
3135G0E33	200813	Federal National Mortgage Asso		06/08/2015	3,000,000.00	3,013,950.00	2,994,510.00	1.125	AAA	1.202	871	07/20/2018
		<b>Subtotal and Average</b>	<b>16,983,560.00</b>		<b>17,009,500.00</b>	<b>16,983,560.00</b>				<b>1.159</b>	<b>674</b>	
<b>Negotiable Certificates of Deposit</b>												
02587DYK8	200812	American Express Centurion		06/08/2015	250,000.00	250,950.00	249,625.00	1.450		1.515	825	06/04/2018
05568P2U0	200775	BMW BANK		03/04/2013	250,000.00	250,010.00	250,000.00	0.700		0.700	7	03/08/2016
20033AKU9	200811	Comenity Cap Bk Salt Lake City		06/08/2015	250,000.00	249,802.50	249,500.00	1.350		1.439	822	06/01/2018
254671NJ5	200788	Discover Bank		04/23/2013	250,000.00	250,797.50	250,000.00	1.150		1.150	791	05/01/2018
		<b>Subtotal and Average</b>	<b>999,125.00</b>		<b>1,000,000.00</b>	<b>1,001,560.00</b>	<b>999,125.00</b>			<b>1.201</b>	<b>611</b>	
		<b>Total and Average</b>	<b>44,911,624.41</b>		<b>35,683,200.82</b>	<b>35,694,260.82</b>	<b>35,665,885.82</b>			<b>0.850</b>	<b>339</b>	

**City of Richmond**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**February 29, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
SYS200723	200723	Mechanics Bank	0.00		8,348,588.87	8,348,588.87	8,348,588.87			0.000	1
		Average Balance	0.00								1
		Total Cash and Investments	44,911,624.41		44,031,789.69	44,042,849.69	44,014,474.69			0.850	339

Cash In Banks

CITY OF RICHMOND  
CASH BALANCES BY FUND  
COMPARATIVE REPORT - FEB 2015 AND JAN 2016

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>FEB 2015</u>	<u>FEB 2016</u>	<u>% Change</u>
<b>GENERAL FUND</b>		<b>18,998,800.43</b>	<b>4,626,280.47</b>	<b>24.4%</b>
0001	GENERAL FUND	18,998,800.43	4,626,280.47	24.4%
<b>SPECIAL REVENUE FUNDS</b>				
1001	SECURED PENSION OVERRIDE	(3,586,092.40)	(1,302,051.06)	
1002	STATE GAS TAX	981,622.90	1,636,655.65	
1003	PARATRANSIT OPERATIONS	(480,985.70)	(591,081.13)	
1004	ASSET SEIZURE FUND	649,434.95	512,948.13	
1005	LIBRARY FUND	661,743.54	549,672.41	
1006	OUTSIDE FUNDED SVCS - GRANTS	(325,933.82)	170,878.04	
1007	EMERGENCY MED SERV	355,401.10	242,065.39	
1008	PT MOLATE SEC & MAINT	(364,758.04)	(364,758.04)	
1009	VEOLIA MITIGATION	84,135.98	109,467.64	
1010	N.RICHMOND WASTE	(253,304.49)	482,696.72	
1011	OUTSIDE FUNDED SVCS - DONATION	(6,069.45)	6,370.89	
1012	HILLTOP LANDSCAPE MAINT DIST	220,163.32	138,460.22	
1013	HAZMAT FUND	663,944.37	(209,833.30)	
1014	EDA GRANT FUND	353,444.53	337,719.83	
1015	MARINA BAY LINDSCP & LIGHT DIST	592,016.72	697,027.05	
1017	CHEVRON MODERNIZATION PROJECT	1,000,000.00	11,762,083.58	
1050	CR-PLANNING & BUILDING	(5,988,444.71)	(5,096,517.98)	
1051	CR-ENGINEERING	(2,069,328.58)	(2,310,794.83)	
1053	CR-CODE ENFORCEMENT	(2,911,016.22)	(3,253,605.76)	
1054	ENGINEERING GRANTS	1,734,299.71	386,768.36	
1200	HOUSING ADMINISTRATION	(414,181.83)	(429,418.38)	
1201	CDBG	(238,666.39)	(59,678.24)	
1202	HOME PROGRAM	(786,997.12)	(790,473.52)	
1203	NEIGHBORHOOD STABILIZATION	(22,132.61)	505,432.74	
1205	EMPLOYMENT & TRAINING	1,413,093.63	1,332,190.21	
1206	CDBG HOMELESS PREV RAPID RESP	0.54	0.00	
1207	COR-NEIGHBORHOOD STAB(CITY)	(814,324.23)	(597,106.57)	
1208	SUCCESSOR HOUSING AGENCY	661,057.18	241,512.53	
1209	CAL-HOME GRANT FUND	83,161.72	40,673.87	
1302	HOUSING IN LIEU	0.00	1,355,659.19	
		<b>(8,808,715.40)</b>	<b>5,502,963.64</b>	<b>-62.5%</b>
		<b>18,998,800.43</b>	<b>4,626,280.47</b>	<b>24.4%</b>

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>FEB 2015</u>	<u>TOTAL</u>	<u>FEB 2016</u>	<u>TOTAL</u>	<u>% Change</u>
<b><u>CAPITAL PROJECT FUNDS</u></b>						
2001	GENERAL CAPITAL FUND	4,272,370.98		3,091,680.02		
2002	MEASURE J	632,122.90		694,184.64		
2003	CIP LSE REV BOND 01	12.30		0.00		
2004	CIVIC CENTER	0.36		0.00		
2006	PARKS FUND	(1,038,081.77)		(1,038,081.77)		
2007	HARBOR FUND	774,538.73		776,155.52		
2008	TRANSPORTATION FUND	0.21		0.00		
2009	STATE HIGHWAY FUND	9.13		0.00		
2110	IMPACT FEE - PARKS	620,703.02		92,114.63		
2111	IMPACT FEE - TRAFFIC	(1,822,583.36)		(1,687,239.36)		
2113	IMPACT FEE - FIRE	124,505.73		48,638.39		
2114	IMPACT FEE - POLICE	189,753.17		212,129.99		
2115	IMPACT FEE - COMMAQUATC	186,119.78		173,066.55		
2116	IMPACT FEE - PARKS/OPEN	(252,661.96)		232,954.82		
2117	IMPACT FEE - LIBRARY	239,523.14		330,903.07		
2118	IMPACT FEE - HILLTOP	25,726.45		25,818.48		
2119	IMPACT FEE - STORM DRAINAGE	423,767.08		577,700.63		
2120	IMPACT FEE - WASTEWATER	-		57,312.00		
2125	SECTION 108 IRON TRIANGLE	1,511,983.74		1,512,401.37		
2126	HOUSING CIP FUND	(200,000.00)	5,687,809.63	(23,446.27)	5,076,292.71	89.2%
<b><u>DEBT SERVICE FUNDS</u></b>						
3001	DS - 2005 TAXABLE POB	8,570,671.58		8,062,042.11		
3002	DS - 99A PENSION OBLIG BOND	(21,696.71)		(2,416,579.75)		
3005	DS-2007 REFNDING&CVC CTR	5,554,361.18	14,103,336.05	918,948.12	6,564,410.48	46.5%
<b><u>ENTERPRISE FUNDS</u></b>						
4001	PORT OF RICHMOND	6,159,521.06		5,308,746.09		
4003	WASTEWATER	29,538,248.93		19,969,151.66		
4005	MARINA	3,122,762.74		3,303,508.61		
4006	STORMWATER	(2,621,744.29)		(2,219,508.22)		
4007	UTL-ENCROC	-		45,341.54		
4008	KCRT - CABLE TELEVIS	741,418.41		391,114.09		
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	933,086.41		111,402.21		
4102	RHA-HOPE 6	(228,859.52)		279,463.52		
4103	RHA-PROJECT REAL	(47,121.28)		(40,796.50)		
4201	RHA-CAPITAL FUND	541,886.16		55,056.58		
4401	RHA-HACIENDA	(439,813.84)		(307,187.48)		

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>FEB 2015</u>	<u>TOTAL</u>	<u>FEB 2016</u>	<u>TOTAL</u>	<u>% Change</u>
4402	RHA-FRIENDSHIP MANOR	(162,389.13)		(22,578.30)		
4403	RHA-TRIANGLE COURT	(244,829.37)		(50,791.19)		
4404	RHA-NEVIN PLAZA	(486,668.53)		(392,888.17)		
4405	RHA-NYSTROM VILLAGE	(216,008.86)		70,881.66		
4406	RHA-RICHMOND VILLAGE ONE	(56,361.98)		27,685.93		
4407	RHA-RICHMOND VILLAGE TWO	(17,595.00)		32,715.25		
4408	RHA-RICHMOND VILLAGE THREE	(22,554.00)		142.25		
4409	RHA-LOCAL FUND	(4,462.56)		(33,948.84)		
4501	RHA-CENTRAL OFFICE COST CNTR	(847,458.29)	35,641,057.06	(778,616.03)	25,748,894.66	72.2%
<b><u>INTERNAL SERVICE FUNDS</u></b>						
5001	INSURANCE RESERVES	21,223,239.09		24,473,551.76		
5002	INFORMATION TECHNOLOGY	-		0.00		
5003	EQUIPMENT SERVICES	603,805.41		676,876.05		
5004	FACILITIES MANAGEMENT	(3,778.65)		0.00		
5005	CAD DISPATCH SYSTEM	323,276.51		626,104.19		
5006	RMS RECORDS SERVICES	171,015.84		226,693.98		
5007	800 MHZ TELECOM SYSTEM	0.00		0.00		
5008	COMP ABSENCES	-	22,317,558.20	(1,044,319.25)	24,958,906.73	111.8%
<b><u>TRUST &amp; AGENCY FUNDS</u></b>						
6001	GENERAL TRUST & AGENCY	15,661.29		3,594.78		
6002	JOHNSON TRUST	10,171.04		10,207.42		
6003	CUBA FRIENDSHIP	1,971.25		0.00		
6004	COMMISSION ON AGING	39,086.80		38,908.42		
6005	SEAVER GALLERY TRUST FUND	111,598.58		129,876.28		
6006	POLICE GENERAL TRUST	917,256.83		964,586.80		
6007	SENIOR TRUST DEPOSIT	51,168.58		53,456.40		
6049	PT MOLATE NAVY GRANT	15,412,162.30		5,868,032.18		
6050	GENERAL PENSION FUND	593,770.60		550,547.95		
6051	POLICE & FIRE PENSION	11,298,660.65		9,978,476.24		
6052	GARFIELD PENSION FUND	201,353.55		234,566.25		
6056	SAN PABLO 854 ASSES	250,165.03		251,059.90		
6057	HARBOR NAVIGATION IM	506,574.30		387,573.29		
6058	MARINA WESTSHORE DEB	779,567.01		780,792.06		
6059	COUNTRY CLUB VISTA	1,375,759.70		1,378,947.92		
6060	REASSESSMENT DISTRICT 2003-1	2,592,877.29	34,157,804.80	2,710,546.28	23,341,172.17	68.3%

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>FEB 2015</u>	<u>FEB 2016</u>	<u>TOTAL</u>	<u>% Change</u>
<b>SUCCESSOR AGENCY - FIDUCIARY FUNDS</b>					
6101	SA - PROPERTY TAX TRUST FUND	2,338,081.21	6,263,802.40		
6102	SA-ADMINISTRATION	(2,588.38)	242,369.22		
6103	SA-CAPITAL PROJECT FUNDS	(3,296,127.14)	147,406.17		
6202	SA-CIP 00B TARB BND PRCDS-HSNG	58.76	0.00		
6205	SA-CIP 04A TARB BND PRCDS-HSG	276,763.66	276,804.38		
6206	SA-CIP 04B TARB BND PRCDS-HSG	610,830.57	223,126.60		
6207	SA-CIP 07A TARB BND PRCDS	126,892.62	1.31		
6208	SA-CIP 07B TARB BND PRCDS-HSG	591,703.89	591,772.00		
6300	SA-DS HARBOR 98 TARB	2,300,000.00	2,300,000.00		
6303	SA-DS 2003A TARB	11.00	0.00		
6304	SA-DS 2003B TARB	1,733,845.40	1,719,418.77		
6305	SA-DS 2004A TARB 2/3	1,839,234.96	1,647,202.75		
6306	SA-DS 2004A TARB -1/3 HSING	919,463.09	801,935.12		
6307	SA-DS 2004B TARB - HOUSING	340,898.82	336,025.58		
6308	SA-DS 2007/10A TARB	7,988,499.30	7,903,032.67		
6309	SA-DS 2007/10B TARB - HOUSING	1,673,201.87	1,673,396.39		
6401	SA-DS 2014A NON-TAXABLE BONDS	5,198,336.00	5,188,691.55		
6402	SA-DS 2014B TAXABLE BONDS	521,853.94	521,216.92		
6999	TPA Fix Spending-01	1,763,182.63	5,114,976.23	34,951,178.06	140.2%
<b>RICHMOND HOUSING AUTHORITY</b>					
8101	RHA - CONVENTIONAL FUND	(2,620,707.76)	(2,619,442.12)	(2,619,442.12)	100.0%
<b>TREASURER'S FUNDS</b>					
9999	TREASURER'S FUND -	2,821.33	40,325.56	40,325.56	1429.3%
<b>TOTAL CASH</b>		<u>144,403,906.54</u>	<u>128,190,982.36</u>	<u>128,190,982.36</u>	<u>88.77%</u>