

**Finance Department – Treasury Division**



**MEMORANDUM**

**To: Mayor and Members of the City Council**

**From: James C. Goins, Finance Director/Treasurer**  
**Tracey T. Lovely, Investment Analyst**

**Date: September 19, 2008**

**Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –**  
**July 2008**

A handwritten signature in blue ink, appearing to be "J.C. Goins", is written over the "From" line of the memorandum.

**Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of July 2008 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.**

**Also enclosed is the Monthly Cash Balance by Fund Report for the month of July 2008.**



**City of Richmond  
Portfolio Management  
Portfolio Summary  
July 31, 2008**

City of Richmond  
1401 Marina Way South  
Richmond, CA 94804  
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	16,514,437.69	16,514,437.69	16,514,437.69	15.26	1	1	2.749	2.787
Money Markets	12,757,087.60	12,757,087.60	12,757,087.60	11.79	1	1	2.288	2.320
Federal Agency Issues - Coupon	76,365,000.00	76,515,934.95	76,319,038.41	70.52	1,778	673	4.872	4.940
Sweep Account	2,626,962.37	2,626,962.37	2,626,962.37	2.43	1	1	1.460	1.480
<b>Investments</b>	<b>108,263,487.66</b>	<b>108,414,422.61</b>	<b>108,217,526.07</b>	<b>100.00%</b>	<b>1,254</b>	<b>475</b>	<b>4.161</b>	<b>4.219</b>

<b>Cash and Accrued Interest</b>		18,090.28	18,090.28					
<b>Accrued Interest at Purchase</b>			18,090.28					
<b>Subtotal</b>			18,090.28					
<b>Total Cash and Investments</b>	<b>108,263,487.66</b>	<b>108,432,512.89</b>	<b>108,235,616.35</b>		<b>1,254</b>	<b>475</b>	<b>4.161</b>	<b>4.219</b>

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	379,079.65	379,079.65
Average Daily Balance	118,555,629.05	118,555,629.05
Effective Rate of Return	3.76%	3.76%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

James Goins, Director of Finance/Treasurer *[Signature]* **9-22-08**

Reporting period 07/01/2008-07/31/2008

**City of Richmond  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365	Days to Maturity	
<b>Local Agency Investment Funds</b>												
98-07-724	1000	L.A.I.F. - City of Richmond	10,202,010.09		10,202,010.09	10,202,010.09	10,202,010.09	2.787		2.787	1	
55-07-001	1020	L.A.I.F. - Pension Fund	184,003.67		184,003.67	184,003.67	184,003.67	2.787		2.787	1	
65-07-007	1010	L.A.I.F. - Redevelopment	6,128,423.93		6,128,423.93	6,128,423.93	6,128,423.93	2.787		2.787	1	
<b>Subtotal and Average</b>			<b>6,290,622.05</b>		<b>16,514,437.69</b>	<b>16,514,437.69</b>	<b>16,514,437.69</b>			<b>2.787</b>	<b>1</b>	
<b>Money Markets</b>												
SYS200595	200595	Alta Alliance Bank	4,144,164.42		4,144,164.42	4,144,164.42	4,144,164.42	2.020		2.048	1	
SYS200601	200601	Cal Trust	290,339.64		290,339.64	290,339.64	290,339.64	2.510		2.545	1	
1601111894	200581	Wells Fargo Bank	1,992,097.33		1,992,097.33	1,992,097.33	1,992,097.33	3.020		3.062	1	
SYS1030	1030	Mechanics Bank	5,891,384.39		5,891,384.39	5,891,384.39	5,891,384.39	2.300		2.332	1	
431114503	200534	Union Bank of Calif - Statekeep	439,101.82		439,101.82	439,101.82	439,101.82	1.200		1.217	1	
<b>Subtotal and Average</b>			<b>6,414,326.87</b>		<b>12,757,087.60</b>	<b>12,757,087.60</b>	<b>12,757,087.60</b>			<b>2.320</b>	<b>1</b>	
<b>Federal Agency Issues - Coupon</b>												
3133XEN96	200663	Federal Home Loan Bank	2,500,000.00	04/18/2006	2,529,700.00	2,493,759.57	2,493,759.57	4.750	Aaa	5.185	224	
31331XZF8	200620	Federal Farm Credit Bank	2,000,000.00	09/06/2007	2,025,620.00	2,000,000.00	2,000,000.00	5.300	Aaa	5.300	217	
3133XRMA4	200640	Federal Home Loan Bank	2,500,000.00	07/23/2008	2,517,975.00	2,499,005.56	2,499,005.56	4.750	Aaa	4.832	175	
31398AGJ5	200614	Federal National Mortgage Asso	6,000,000.00	08/22/2007	6,009,360.00	6,000,000.00	6,000,000.00	5.500	Aaa	5.500	21	
31331XX31	200613	Federal Farm Credit Bank	10,000,000.00	08/27/2007	10,021,900.00	10,000,000.00	10,000,000.00	5.650	Aaa	5.650	1,487	
3133XML90	200622	Federal Home Loan Bank	3,500,000.00	10/04/2007	3,517,500.00	3,498,246.69	3,498,246.69	5.300	Aaa	5.314	1,524	
3136F8U9	200623	Federal National Mortgage Asso	3,500,000.00	10/16/2007	3,520,790.00	3,499,705.42	3,499,705.42	5.330	Aaa	5.332	1,537	
3128X6QN9	200627	Federal Home Loan Mortgage Cor	4,500,000.00	11/05/2007	4,530,150.00	4,500,000.00	4,500,000.00	5.125	Aaa	5.125	96	
3136F8VL6	200625	Federal National Mortgage Asso	2,000,000.00	11/07/2007	2,012,500.00	1,997,269.33	1,997,269.33	5.000	Aaa	5.166	98	
3133XNVLR4	200629	Federal Home Loan Bank	10,000,000.00	01/16/2008	10,021,900.00	10,000,000.00	10,000,000.00	4.510	Aaa	4.510	1,629	
31331YPM6	200630	Federal Farm Credit Bank	4,000,000.00	01/22/2008	4,000,000.00	4,000,000.00	4,000,000.00	4.370	Aaa	4.370	174	
3133XNVW3	200631	Federal Home Loan Bank	1,865,000.00	01/22/2008	1,865,849.95	1,865,000.00	1,865,000.00	4.125	Aaa	4.125	355	
3128X7MG6	200637	Federal Home Loan Mortgage Cor	4,000,000.00	05/13/2008	3,992,880.00	4,000,000.00	4,000,000.00	4.375	Aaa	4.371	97	
3128X7NA8	200639	Federal Home Loan Mortgage Cor	2,500,000.00	06/30/2008	2,500,100.00	2,483,500.04	2,483,500.04	4.500	Aaa	5.883	12	
3133XRSR7	200636	Federal Home Loan Bank	4,000,000.00	05/14/2008	3,981,240.00	4,000,000.00	4,000,000.00	4.250	Aaa	4.250	286	
3133XRSG0	200635	Federal Home Loan Bank	4,000,000.00	05/28/2008	3,971,240.00	3,995,678.80	3,995,678.80	4.200	Aaa	4.429	119	
3133XRCK40	200638	Federal Home Loan Bank	4,500,000.00	06/11/2008	4,473,270.00	4,486,875.00	4,486,875.00	4.125	Aaa	4.283	679	
3128X7F41	200641	Federal Home Loan Mortgage Cor	2,000,000.00	07/02/2008	2,023,260.00	2,000,000.00	2,000,000.00	5.000	Aaa	5.000	335	
3139BASR4	200642	Federal National Mortgage Asso	3,000,000.00	07/15/2008	3,012,180.00	3,000,000.00	3,000,000.00	5.000	Aaa	5.000	75	
<b>Subtotal and Average</b>			<b>70,632,116.88</b>		<b>76,365,000.00</b>	<b>76,515,934.95</b>	<b>76,319,038.41</b>			<b>4.940</b>	<b>673</b>	

**City of Richmond  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365	Days to Maturity	
<b>Sweep Account</b>												
1001	1001	Mechanics Bank		04/12/2006	2,626,962.37	2,626,962.37	2,626,962.37	1.480		1.480	1	
		<b>Subtotal and Average</b>	<b>3,946,666.80</b>		<b>2,626,962.37</b>	<b>2,626,962.37</b>	<b>2,626,962.37</b>			<b>1.480</b>	<b>1</b>	
		<b>Total and Average</b>	<b>87,183,732.60</b>		<b>108,263,487.66</b>	<b>108,414,422.61</b>	<b>108,217,526.07</b>			<b>4.219</b>	<b>475</b>	

**City of Richmond  
Portfolio Management  
Portfolio Details - Cash  
July 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365 Days to Maturity
		Average Balance	0.00			18,090.28	18,090.28			0
		Accrued Interest at Purchase				18,090.28	18,090.28			
		Subtotal								
	<b>Total Cash and Investments</b>		<b>118,555,629.05</b>		<b>108,263,487.66</b>	<b>108,432,512.89</b>	<b>108,235,616.35</b>			<b>4.219 475</b>

**City of Richmond  
Portfolio Management  
Investment Status Report - Investments  
July 31, 2008**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
<b>Local Agency Investment Funds</b>												
98-07-724	1000	LALF	10,202,010.09	2.787			2.749	2.787	07/01 - Quarterly		10,202,010.09	10,202,010.09
55-07-001	1020	LALF GP	184,003.67	2.787			2.749	2.787	07/01 - Quarterly		184,003.67	184,003.67
65-07-007	1010	LALFRA	6,128,423.93	2.787			2.749	2.787	07/01 - Quarterly		6,128,423.93	6,128,423.93
<b>Local Agency Investment Funds Totals</b>			<b>16,514,437.69</b>				<b>2.749</b>	<b>2.787</b>		<b>0.00</b>	<b>16,514,437.69</b>	<b>16,514,437.69</b>
<b>Money Markets</b>												
SYS200595	200595	ALTA	4,144,164.42	2.020			2.020	2.048	07/31 - Monthly		4,144,164.42	4,144,164.42
SYS200601	200601	CALTRU	290,339.64	2.510			2.510	2.545	11/30 - Monthly		290,339.64	290,339.64
1601111894	200581	GRBAY	1,992,097.33	3.020			3.020	3.062	08/31 - Monthly		1,992,097.33	1,992,097.33
SYS1030	1030	MECHBK	5,891,384.39	2.300			2.300	2.332	08/31 - Monthly		5,891,384.39	5,891,384.39
431114503	200534	UBOC	439,101.82	1.200			1.200	1.217	07/31 - Monthly		439,101.82	439,101.82
<b>Money Markets Totals</b>			<b>12,757,087.60</b>				<b>2.288</b>	<b>2.320</b>		<b>0.00</b>	<b>12,757,087.60</b>	<b>12,757,087.60</b>

<b>Federal Agency Issues - Coupon</b>												
CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
3133XEN6	200563	FHLB	2,500,000.00	4.750	03/13/2009	04/18/2006	5.114	5.185	09/13 - 03/13	Received	2,470,625.00	2,493,758.57
31331X2F8	200620	FECB	2,000,000.00	5.300	09/06/2011	09/06/2007	5.227	5.300	03/06 - 09/06		2,000,000.00	2,000,000.00
3133XRMM4	200640	FHLB	2,500,000.00	4.750	07/23/2012	07/23/2008	4.766	4.832	01/23 - 07/23		2,499,000.00	2,499,005.56
31398AGJ5	200614	FNMA	6,000,000.00	5.500	08/22/2012	08/22/2007	5.425	5.500	02/22 - 08/22		6,000,000.00	6,000,000.00
31331XX31	200613	FECB	10,000,000.00	5.650	08/27/2012	08/27/2007	5.573	5.650	02/27 - 08/27		10,000,000.00	10,000,000.00
3133XML90	200622	FHLB	3,500,000.00	5.300	10/03/2012	10/04/2007	5.241	5.314	04/03 - 10/03	Received	3,497,900.00	3,498,246.69
3136F8TU9	200623	FNMA	3,500,000.00	5.330	10/16/2012	10/16/2007	5.259	5.332	04/16 - 10/16		3,499,650.00	3,499,705.42
3129XGQN9	200627	FHLMC	4,500,000.00	5.125	11/05/2012	11/05/2007	5.055	5.125	05/05 - 11/05		4,500,000.00	4,500,000.00
3136F8VL6	200625	FNMA	2,000,000.00	5.000	11/07/2012	11/07/2007	5.095	5.166	05/07 - 11/07		1,997,269.33	1,997,269.33
3133XNVR4	200629	FHLB	10,000,000.00	4.510	01/16/2013	01/16/2008	4.448	4.510	07/16 - 01/16		10,000,000.00	10,000,000.00
31331YPM6	200630	FECB	4,000,000.00	4.370	01/22/2013	01/22/2008	4.310	4.370	07/22 - 01/22		4,000,000.00	4,000,000.00
3133XNVR3	200631	FHLB	1,865,000.00	4.125	01/22/2013	01/22/2008	4.068	4.125	07/22 - 01/22		1,865,000.00	1,865,000.00
3128X7MG6	200637	FHLMC	4,000,000.00	4.375	05/06/2013	05/13/2008	4.311	4.371	11/06 - 05/06	3,402.78	4,000,000.00	4,000,000.00
3128X7MA8	200639	FHLMC	2,500,000.00	4.500	05/13/2013	06/30/2008	5.803	5.883	11/13 - 05/13	14,687.50	2,483,203.00	2,483,500.04
3133XR5F7	200636	FHLB	4,000,000.00	4.250	05/14/2013	05/14/2008	4.192	4.250	11/14 - 05/14		4,000,000.00	4,000,000.00
3133XR6G0	200635	FHLB	4,000,000.00	4.200	05/28/2013	05/28/2008	4.368	4.429	11/28 - 05/28		3,995,620.00	3,995,676.80
3133XRCK40	200638	FHLB	4,500,000.00	4.125	06/11/2013	06/11/2008	4.224	4.283	12/11 - 06/11		4,486,875.00	4,486,875.00
3128X7F41	200641	FHLMC	2,000,000.00	5.000	07/02/2013	07/02/2008	4.932	5.000	01/02 - 07/02		2,000,000.00	2,000,000.00
31398ASR4	200642	FNMA	3,000,000.00	5.000	07/15/2013	07/15/2008	4.932	5.000	01/15 - 07/15		3,000,000.00	3,000,000.00
<b>Federal Agency Issues - Coupon Totals</b>			<b>76,365,000.00</b>				<b>4.872</b>	<b>4.940</b>		<b>18,090.28</b>	<b>76,294,198.00</b>	<b>76,319,038.41</b>

**City of Richmond  
Portfolio Management  
Investment Status Report - Investments  
July 31, 2008**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM/C 360	YTM/C 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
<b>Sweep Account</b>												
1001	1001	MECHBK	2,626,962.37	1.480		04/12/2006	1.460	1.480	05/01 - Monthly	0.00	2,626,962.37	2,626,962.37
		<b>Sweep Account Totals</b>	<b>2,626,962.37</b>				<b>1.460</b>	<b>1.480</b>		<b>0.00</b>	<b>2,626,962.37</b>	<b>2,626,962.37</b>
		<b>Investment Totals</b>	<b>108,263,487.66</b>				<b>4.161</b>	<b>4.219</b>		<b>18,090.28</b>	<b>108,192,685.66</b>	<b>108,217,526.07</b>

**City of Richmond  
Portfolio Management  
Activity By Type  
July 1, 2008 through July 31, 2008**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Local Agency Investment Funds (Monthly Summary)</b>							
98-07-724	1000	L.A.I.F. - City of Richmond	2.779		213,286.94	14,500,000.00	
55-07-001	1020	L.A.I.F. - Pension Fund	2.779		1,407.44	0.00	
85-07-007	1010	L.A.I.F. - Redevelopment	2.779		46,876.28	0.00	
		<b>Subtotal</b>			<b>261,570.66</b>	<b>14,500,000.00</b>	<b>16,514,437.69</b>
<b>Money Markets (Monthly Summary)</b>							
SYS200595	200595	Alta Alliance Bank	2.020		7,033.23	0.00	
SYS200601	200601	Cal Trust	2.510		619.07	0.00	
1601111894	200581	Wells Fargo Bank	2.890		5,031.37	0.00	
SYS1030	1030	Mechanics Bank	2.300		3,959,910.86	9,767,551.43	
431114503	200534	Union Bank of Calif - Safekeep	1.390		7,852,366.06	7,499,404.08	
		<b>Subtotal</b>			<b>11,824,960.59</b>	<b>17,266,955.51</b>	<b>12,757,087.60</b>
<b>Federal Agency Issues - Coupon</b>							
3133XRRM4	200640	Federal Home Loan Bank	4.750	07/23/2008	2,499,000.00	0.00	
3128X7F41	200641	Federal Home Loan Mortgage Cor	5.000	07/02/2008	2,000,000.00	0.00	
31398ASR4	200642	Federal National Mortgage Asso	5.000	07/15/2008	3,000,000.00	0.00	
		<b>Subtotal</b>			<b>7,499,000.00</b>	<b>0.00</b>	<b>76,319,038.41</b>
<b>Sweep Account</b>							
1001	1001	Mechanics Bank	1.390		57,384,796.46	58,645,157.70	
		<b>Subtotal</b>			<b>57,384,796.46</b>	<b>58,645,157.70</b>	<b>2,626,962.37</b>
		<b>Total</b>			<b>76,970,327.71</b>	<b>90,412,113.21</b>	<b>108,217,526.07</b>



**City of Richmond  
Portfolio Management  
Activity Summary  
July 2007 through July 2008**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
July	2007	32	155,093,911.25	5.252	5.325	5.250	2	3	259	75
August	2007	29	132,843,013.76	5.269	5.343	5.253	4	8	745	299
September	2007	25	104,174,608.33	5.085	5.156	5.231	1	5	828	331
October	2007	25	89,205,003.14	4.994	5.064	5.137	2	2	901	472
November	2007	25	88,247,717.25	5.123	5.194	4.962	4	4	1,210	484
December	2007	24	96,246,077.77	4.839	4.906	4.801	0	1	819	315
January	2008	26	116,729,032.02	4.656	4.721	4.620	3	1	1,048	332
February	2008	25	119,313,565.20	4.502	4.565	4.161	0	1	1,091	338
March	2008	24	106,434,260.55	4.423	4.484	3.777	0	1	1,151	338
April	2008	23	120,569,248.37	3.824	3.877	3.400	0	1	798	249
May	2008	23	129,226,078.40	3.696	3.747	3.072	3	3	867	270
June	2008	25	122,013,916.47	3.867	3.920	2.894	2	0	1,011	294
July	2008	28	118,555,629.05	4.161	4.219	2.787	3	0	1,254	475
Average		26	115,326,401.23	4.592%	4.655%	4.257	2	2	922	329

**City of Richmond**  
**Portfolio Management**  
**Distribution of Investments By Type**  
**July 2007 through July 2008**

Security Type	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	Average by Period
Local Agency Investment Funds	10.8	6.4	7.5	8.1	9.0	29.9	17.2	17.3	16.4	31.7	30.5	25.3	15.3	17.3%
Certificates of Deposit	14.7	1.8	2.1	2.3	2.5	1.7	1.7	1.8	8.5	10.6	8.7	5.1	11.8	2.2%
Money Markets	30.6	23.6	15.9	15.9	9.8	16.9	16.7	17.7	8.5	10.6	8.7	5.1	11.8	14.8%
Commercial Paper - Interest Bearing														
Repurchase Agreements														
Federal Agency Issues - Coupon	35.6	63.9	68.9	69.8	77.2	48.5	59.1	61.6	65.4	45.1	48.6	56.6	70.5	59.3%
Treasury Securities - Coupon	3.1	4.5												0.6%
Certificates of Deposit-Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing														
Federal Agency Disc. -Amortizing	4.3													0.3%
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Cash In Banks														
Money Markets	1.0	-0.2	4.6	4.0	1.6	3.0	5.4	1.7	6.3	11.2	9.8	9.9	2.4	3.2%
Sweep Account									3.4	1.5	2.4	3.2	2.4	2.3%

**City of Richmond**  
**Portfolio Management**  
**Interest Earnings Summary**  
**July 31, 2008**

July 31 Month Ending

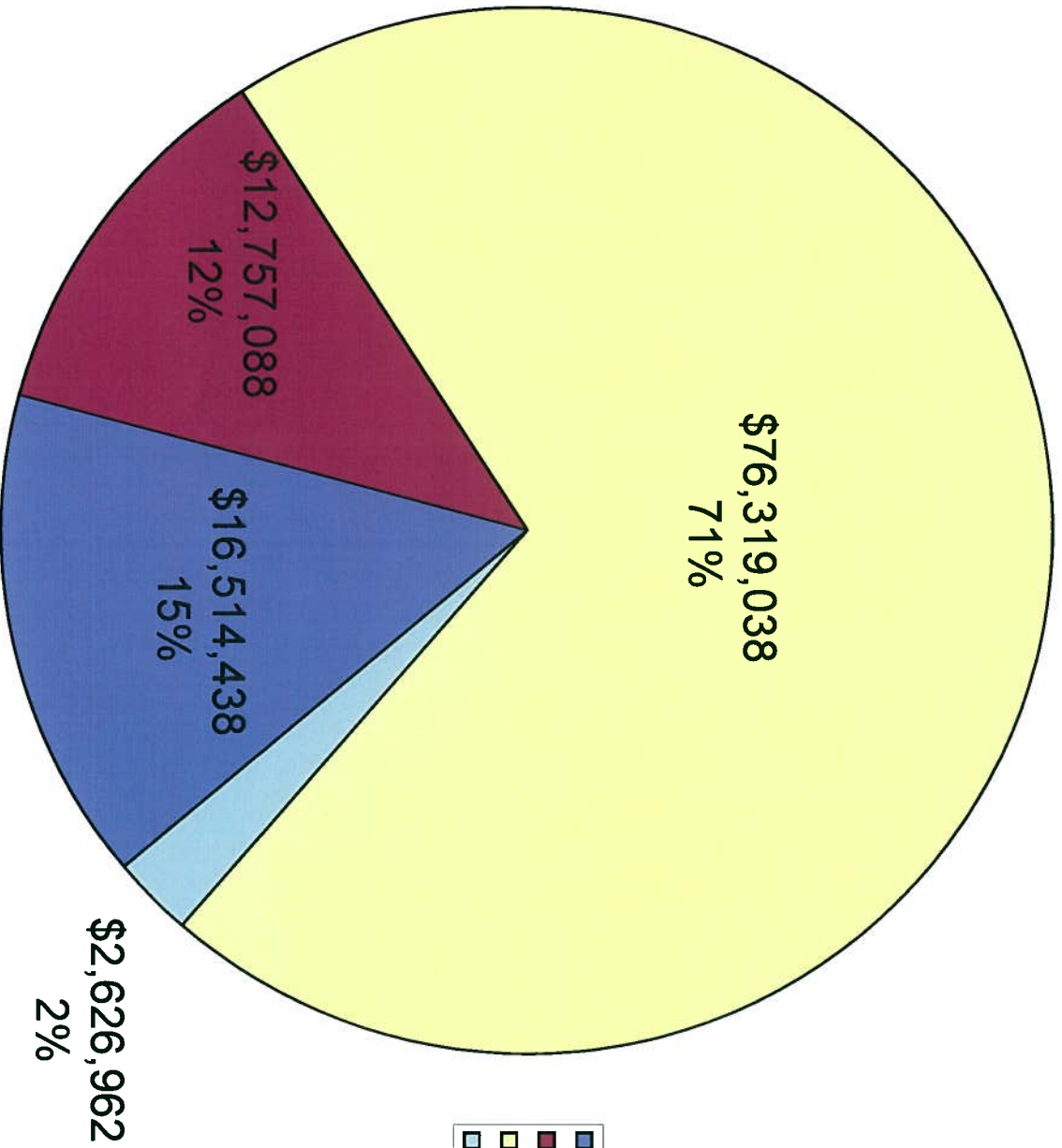
Fiscal Year To Date

	July 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	351,365.63	351,365.63
Plus Accrued Interest at End of Period	840,783.46	840,783.46
Less Accrued Interest at Beginning of Period	( 896,764.51)	( 896,764.51)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	295,384.58	295,384.58
Adjusted by Premiums and Discounts	1,530.18	1,530.18
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	296,914.76	296,914.76
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	278,774.61	278,774.61
Plus Accrued Interest at End of Period	946,692.04	946,692.04
Less Accrued Interest at Beginning of Period	( 1,143,301.76)	( 1,143,301.76)
Interest Earned during Period	82,164.89	82,164.89
Total Interest Earned during Period	377,549.47	377,549.47
Total Adjustments from Premiums and Discounts	1,530.18	1,530.18
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	379,079.65	379,079.65

City of Richmond  
Portfolio Management  
Portfolio Summary

City of Richmond  
1401 Marina Way South  
Richmond, CA 94804  
(510)620-6740

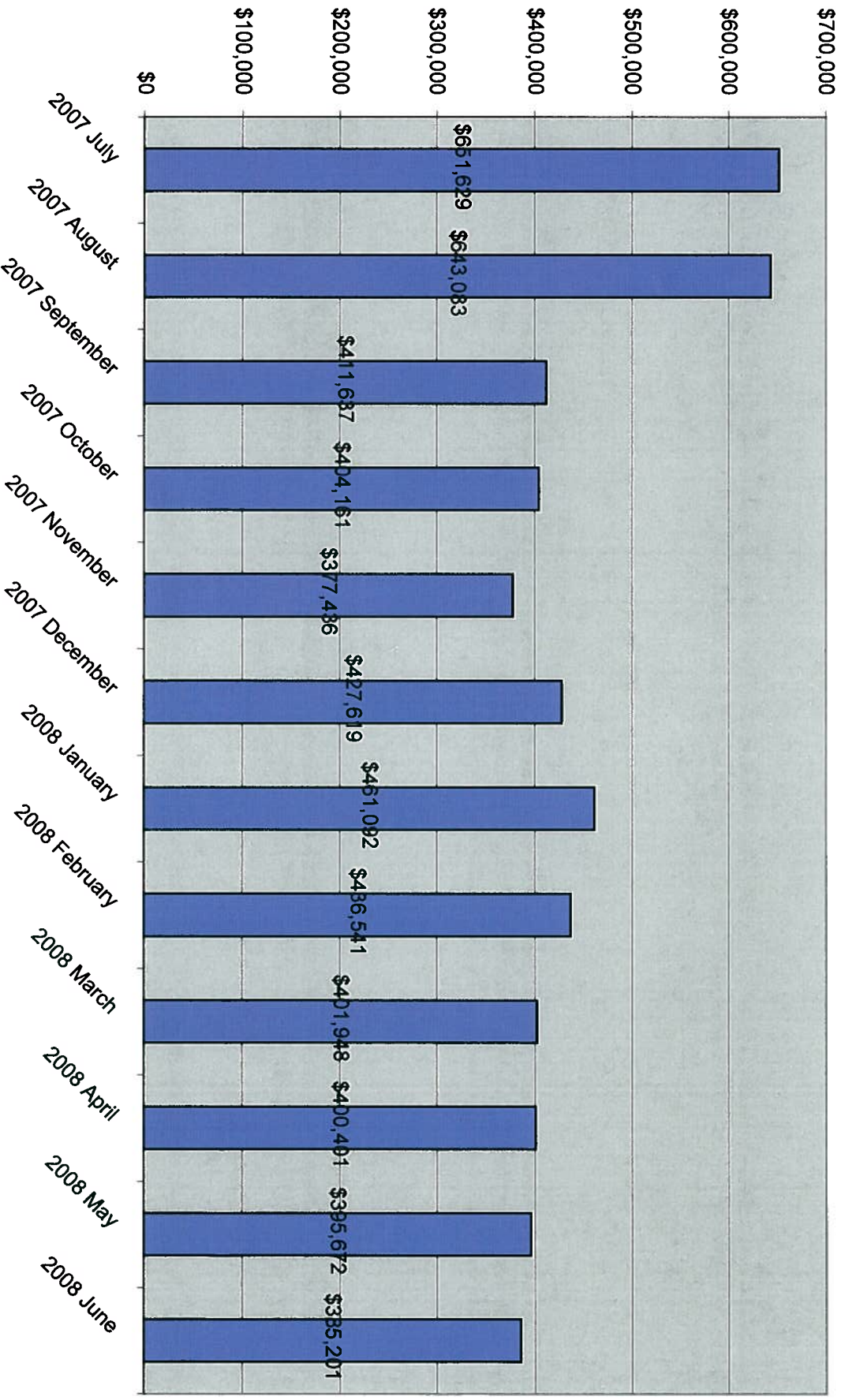
### Book Value by Investment Type



- Local Agency Investment Funds
- Money Markets
- Federal Agency Issues - Coupon
- Sweep Account

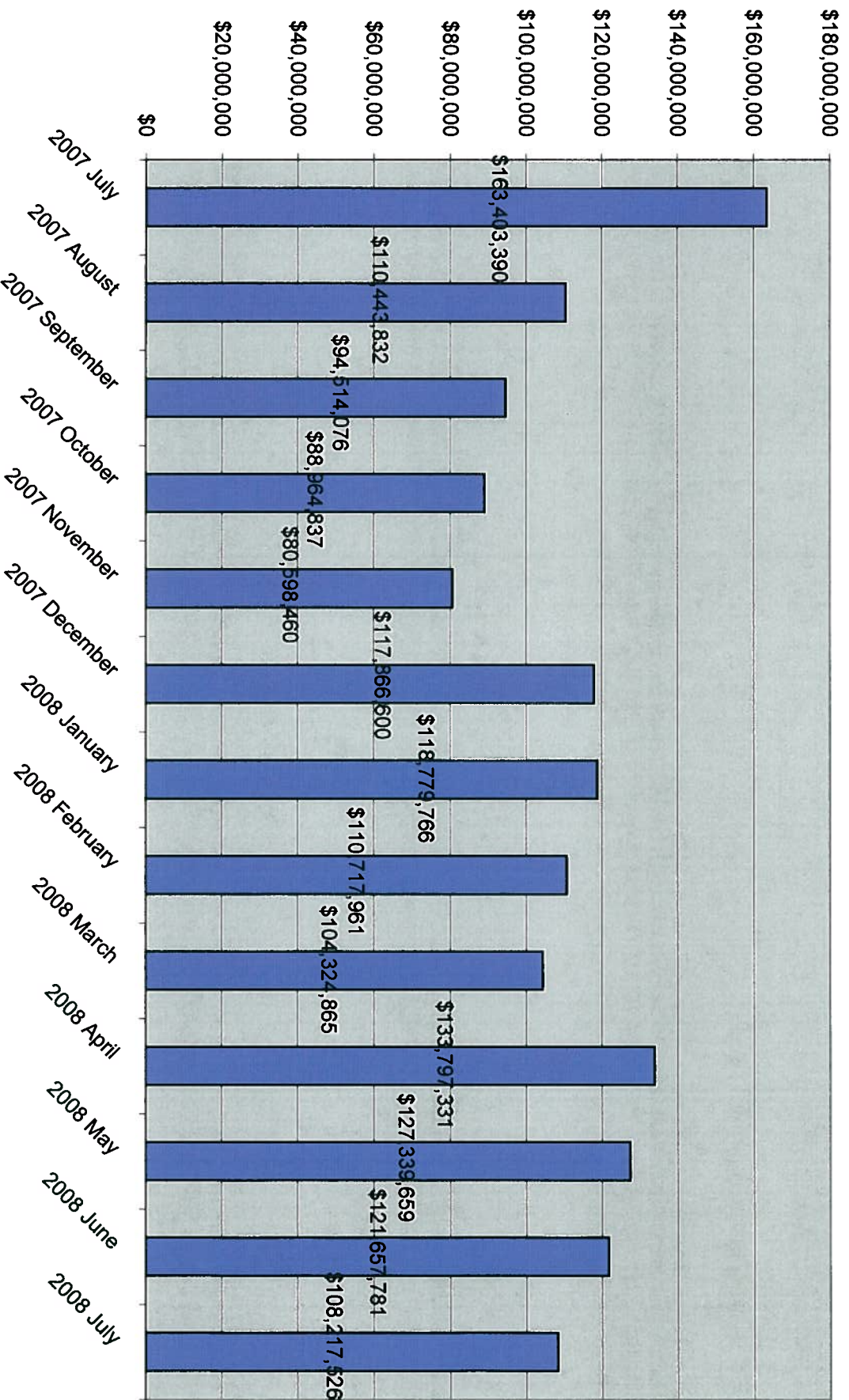
City of Richmond  
 Portfolio Management  
 Portfolio Summary  
**Earnings History**

City of Richmond  
 1401 Marina Way South  
 Richmond, CA 94804  
 (510)620-6740



City of Richmond  
 Portfolio Management  
 Portfolio Summary  
**Book Value History**

City of Richmond  
 1401 Marina Way South  
 Richmond, CA 94804  
 (510)620-6740





CITY OF RICHMOND  
TREASURER'S INVESTMENT REPORT  
July 31, 2008

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
<b>INVESTMENTS Not administered by City</b>						
<b>Richmond JPFA Wastewater 2008 A&amp;B</b>						
671177900	Money Market		Union Bank	7.51	7.51	1.88%
671177902	Money Market			0.00	0.00	0.00%
671177903	Money Market			0.00	0.00	0.00%
671177904	Money Market			0.00	0.00	0.00%
671177905	Money Market			0.00	0.00	0.00%
<b>TOTAL ASSETS</b>				<b>7.51</b>	<b>7.51</b>	
<b>Richmond JPFA 2008 A&amp;B</b>						
671177906	Money Market			400,148.90	400,148.90	1.88%
671177907	Money Market			158,035.80	158,035.80	1.88%
671177908	Money Market			1,331.21	1,331.21	1.88%
<b>TOTAL ASSETS</b>				<b>559,515.91</b>	<b>559,515.91</b>	
<b>Richmond Pension Obligation 2005 A&amp;B</b>						
6711770210	Money Market			0.00	0.00	0.00%
6711770201a	Money Market			0.00	0.00	0.00%
6711770201b	Money Market			1,708,340.57	1,708,340.57	1.88%
6711770208a	US Government Agencies			0.00	0.00	0.00%
6711770208b	US Government Agencies			4,173,042.97	4,191,950.50	5.50%
<b>TOTAL ASSETS</b>				<b>6,881,383.54</b>	<b>6,900,291.07</b>	
<b>JPFA Reassessment Rev. Bonds 2003A</b>						
6711710901	Money Market		Union Bank	304,586.33	304,586.33	1.88%
6711710907	Money Market			3.06	3.06	1.96%
6711710908a	Money Market			21,068.37	21,068.37	1.88%
6711710908b	Guaranteed Investment Contract			925,000.00	925,000.00	4.51%
6711710909	Municipal Bonds			1.00	1.00	0.00%
6711710911	Money Market			5,834.43	5,834.43	1.88%
<b>TOTAL ASSETS</b>				<b>1,256,493.19</b>	<b>1,256,493.19</b>	
<b>JPFA TARB Series 2003A</b>						
6711712701	Money Market		Union Bank	387.69	387.69	1.88%
6711712705a	Money Market			804,000.00	804,000.00	4.98%
6711712705b	Guaranteed Investment Contract			1.00	1.00	100.00%
6711712709b	Money Market			804,388.89	804,388.89	
<b>TOTAL ASSETS</b>				<b>1,600,777.58</b>	<b>1,600,777.58</b>	
<b>JPFA TARB Series 2003B</b>						
6711712702	Money Market		Union Bank	375.15	375.15	1.88%
6711712708a	Money Market			625,000.00	625,000.00	4.98%
6711712708b	Guaranteed Investment Contract			1.00	1.00	100.00%
6711712709b	Money Market			625,376.15	625,376.15	
<b>TOTAL ASSETS</b>				<b>1,225,752.30</b>	<b>1,225,752.30</b>	
<b>JPFA TARB Series 2003B Capital Improv.</b>						
6711712707	Money Market		Union Bank	311,001.68	311,001.68	1.88%
<b>TOTAL PROJECT ASSETS</b>				<b>1,740,766.52</b>	<b>1,740,766.52</b>	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/ YIELD
<b>2007A</b>						
6711622901	Money Market	Special Fund	Union Bank	5,901,471.59	5,901,471.59	1.64%
6711622902	Money Market	Interest Account		1,289,704.56	1,289,704.56	1.64%
6711622903	Money Market	Principal Account		0.00	0.00	0.00%
6711622904	Money Market	Sinking Fund		1,135,299.45	1,135,299.45	1.64%
6711622905	Money Market	Debt Service Reserve		0.00	0.00	0.00%
6711622906	Money Market	Cash		0.00	0.00	0.00%
6711623006a	Money Market	Project Account		41,571,936.32	41,571,936.32	1.64%
6711623007a	Money Market	Cost of Issuance		71,295.39	71,295.39	1.64%
<b>TOTAL PROJECT ASSETS</b>				<b>49,989,707.31</b>	<b>49,989,707.31</b>	
<b>2007 B</b>						
6711823001	Money Market	Special Fund	Union Bank	1,000,599.60	1,000,599.60	1.64%
6711823002	Money Market	Interest Account		0.00	0.00	0.00%
6711823003	Money Market	Principal Account		0.00	0.00	0.00%
6711823004	Money Market	Debt Service Reserve		0.00	0.00	0.00%
6711823005	Money Market	Project Account		7,111,355.42	7,111,355.42	1.64%
6711823006	Money Market	Cost of Issuance		9,617.09	9,617.09	1.64%
<b>TOTAL PROJECT ASSETS</b>				<b>8,121,572.11</b>	<b>8,121,572.11</b>	
<b>JPPA TARB Series 2004 A &amp; B</b>						
6711742001	Money Market	Interest Account - Ser A	Union Bank	811,973.42	811,973.42	1.69%
6711742002	Money Market	Interest Account - Ser B		33.56	33.56	1.69%
6711742003	Money Market	Principal Account - Ser A		159,239.09	159,239.09	1.69%
6711742004	Money Market	Principal Account - Ser B		151.77	151.77	1.69%
6711742005	Money Market	Reserve Account - Ser A		1,514,430.90	1,514,430.90	1.69%
6711742006	Money Market	Reserve Account - Ser B		201,924.12	201,924.12	1.69%
6711742007	Money Market	Non-Housing Project - Ser A		2,086,052.90	2,086,052.90	1.69%
6711742008	Money Market	Housing Project - Ser A		752,959.96	752,959.96	1.69%
6711742009	Money Market	Project Account - Ser B		1,972,950.45	1,972,950.45	1.69%
6711742010	Money Market	Cost of Issuance - Ser A & B		0.00	0.00	0.00%
<b>TOTAL PROJECT ASSETS</b>				<b>7,499,715.97</b>	<b>7,499,715.97</b>	
<b>JPPA Series 99A Rev Rev</b>						
6711630801	Money Market	Revenue Fund	Union Bank	176,220.86	176,220.86	1.69%
6711630802	Money Market	Interest Fund		233.52	233.52	1.69%
6711630803a	Money Market	IPA Reserve Account		22,860.39	22,860.39	1.69%
6711630803b	US Government Agencies	US Government Agencies		433,772.48	433,897.30	5.16%
6711630803c	Cash			1.00	1.00	0.00%
6711630804a	Money Market	Lease Reserve Account		0.00	0.00	0.00%
6711630804b	Money Market	Reserve Account		2,855.18	2,855.18	1.69%
6711630804c	Cash			1.00	1.00	0.00%
6711630805	Money Market	Principal Fund		667.23	667.23	1.69%
<b>TOTAL PROJECT ASSETS</b>				<b>630,611.66</b>	<b>638,736.48</b>	



FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
6711631001	Money Market	Improvement Cash Payment	Union Bank	332,045.46	332,045.46	1.89%
6711631004	Money Market	Imp Bd Proc	Union Bank	11,469.30	11,469.30	1.89%
<b>TOTAL ASSETS</b>				343,514.76	343,514.76	1.89%
<b>TOTAL PROJECT ASSETS</b>				343,514.76	343,514.76	1.89%
6711631002	Money Market	Redemption Account	Union Bank	48.28	48.28	1.89%
6711631003	Money Market	Reserve Fund	Union Bank	220,627.44	220,627.44	1.89%
<b>TOTAL ASSETS</b>				220,675.72	220,675.72	1.89%
<b>TOTAL PROJECT ASSETS</b>				220,675.72	220,675.72	1.89%
10829128	Money Market	Harbor 88 Deepening	Mechanics Bank	2,331.78	2,331.78	1.01%
<b>TOTAL PROJECT ASSETS</b>				2,331.78	2,331.78	1.01%
6711631301	Money Market	Revenue Fund	Union Bank	1,035.44	1,035.44	1.89%
6711631305	Investment Agreement	Reserve Account	Union Bank	1,095,500.00	1,095,500.00	5.52%
<b>TOTAL PROJECT ASSETS</b>				1,096,535.44	1,096,535.44	1.89%
6711635001	Money Market	Debt Service	Union Bank	478,293.51	478,293.51	1.89%
7000163502	Money Market	Interest Fund	Union Bank	0.00	0.00	0.00%
7000163503	Money Market	Principal Fund	Union Bank	90,410.09	90,410.09	1.89%
6711635004	Money Market	Reserve Account	Union Bank	0.00	0.00	0.00%
6711635005	Guaranteed Investment Contract	Expense Fund	Union Bank	30,993.43	30,993.43	1.89%
6711635007	Money Market	Surplus Fund	Union Bank	1,163,457.89	1,163,457.89	1.89%
6711635008	Money Market	Municipal Collateral Obligation	Union Bank	1.00	1.00	0.00%
6711635011	Money Market	Reserve Account	Union Bank	688,595.15	688,595.15	1.89%
6711630613	Cash		Union Bank	8,174.35	8,174.35	0.00%
<b>TOTAL PROJECT ASSETS</b>				2,473,995.42	2,473,995.42	1.89%
6711639601	Money Market	Interest Account	Country Club Visa	592.32	592.32	1.89%
7000163962	Money Market	Principal Account	Country Club Visa	0.00	0.00	0.00%
6711639603	Money Market	Redemption Prepayment Account	Country Club Visa	90.68	90.68	1.90%
6711639607a	Cash		Country Club Visa	0.00	0.00	0.00%
6711639607b	Govt Obligations		Country Club Visa	0.00	0.00	0.00%
6711778300	Money Market - UBOC	Bond Reassessment District	Country Club Visa	0.00	0.00	0.00%
6711778301	Cash	Redemption Fund	Country Club Visa	9,562.71	9,562.71	0.00%
<b>TOTAL PROJECT ASSETS</b>				10,245.71	10,245.71	0.00%
<b>TOTAL PROJECT ASSETS</b>				10,245.71	10,245.71	0.00%
6711658501	Money Market	Interest Account	Union Bank	464.67	464.67	1.89%
6711658503	Money Market	Principal Account	Union Bank	3,049.52	3,049.52	1.89%
6711658505a	Money Market	Reserve Account	Union Bank	48,541.06	48,541.06	1.89%
6711658505b	Guaranteed Investment Contract	Reserve Account	Union Bank	1,760,343.00	1,760,343.00	5.50%
<b>TOTAL ASSETS</b>				1,812,207.25	1,812,207.25	1.89%
<b>TOTAL PROJECT ASSETS</b>				1,812,207.25	1,812,207.25	1.89%
6711658502	Money Market	Interest Account	Union Bank	157.14	157.14	1.89%
6711658504	Money Market	Principal Account	Union Bank	560.23	560.23	1.89%
6711658508a	Money Market	Reserve Account	Union Bank	13,982.04	13,982.04	1.89%
6711658508b	Guaranteed Investment Contract	Reserve Account	Union Bank	469,605.00	469,605.00	6.00%
<b>TOTAL ASSETS</b>				481,304.41	481,304.41	1.89%
<b>TOTAL PROJECT ASSETS</b>				481,304.41	481,304.41	1.89%
6711658507	Money Market	Project Account	Union Bank	6,050,928.44	6,050,928.44	1.89%
<b>TOTAL ASSETS</b>				6,050,928.44	6,050,928.44	1.89%
<b>TOTAL PROJECT ASSETS</b>				6,050,928.44	6,050,928.44	1.89%
6711658508	Money Market	Housing Project	Union Bank	940,690.74	940,690.74	1.89%
<b>TOTAL PROJECT ASSETS</b>				940,690.74	940,690.74	1.89%
<b>TOTAL PROJECT ASSETS</b>				9,285,092.84	9,285,092.84	1.89%

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
<b>Union Bank</b>						
671665101	Money Market	Bond Fund		13.02	13.02	1.92%
671665103a	Money Market	Reserve		6,617.35	6,617.35	1.88%
671665103b	Corporate Obligations			0.00	0.00	0.00%
671665108	Money Market	Project Fund		2,768,041.70	2,768,041.70	1.89%
<b>TOTAL PROJECT ASSETS</b>				<b>2,774,672.07</b>	<b>2,774,672.07</b>	
<b>U.S. Bank</b>						
94411800a	Money Market	Bond Fund		2,408,278.75	2,408,278.75	1.49%
94411801	Cash			0.00	0.00	0.00%
<b>TOTAL PROJECT ASSETS</b>				<b>2,408,278.75</b>	<b>2,408,278.75</b>	
<b>U.S. Bank</b>						
95412690	Money Market	Bond Fund		56,128.49	56,128.49	1.49%
95412691	Money Market	Interest Account		0.69	0.69	0.00%
95412693b	Investment Agreement	Reserve Account		1,146,500.00	1,146,500.00	6.50%
95412693a	Cash			0.00	0.00	0.00%
95412698b	Investment Agreement	Collateral account		1.00	0.00	5.73%
95412698a	US Treasury Bill			0.34	0.34	0.00%
<b>TOTAL PROJECT ASSETS</b>				<b>1,202,631.52</b>	<b>1,202,631.52</b>	
<b>U.S. Bank</b>						
95447590a	Money Market	Special Fund		402.12	402.12	1.49%
95447590b	Cash			0.00	0.00	0.00%
95447591	Money Market	Interest Account		0.85	0.85	0.00%
95447594a	Money Market	Reserve Account		0.90	0.90	0.00%
95447594b	Investment Agreement			1,039,777.92	1,039,777.92	5.98%
<b>TOTAL PROJECT ASSETS</b>				<b>1,680,161.59</b>	<b>1,680,161.59</b>	
<b>U.S. Bank</b>						
95457720	Money Market	Redemption Fund		0.06	0.06	0.00%
95457722	Money Market	Reserve Fund		315,981.85	315,981.85	1.49%
95457723	Money Market	Expense Fund		27,028.00	27,028.00	1.49%
<b>TOTAL PROJECT ASSETS</b>				<b>343,009.91</b>	<b>343,009.91</b>	
<b>U.S. Bank</b>						
95457724a	Money Market	Acquisition & Construction Fnd		771.29	771.29	1.43%
95457724b	L.A.I.F.			88,666.81	88,666.81	0.00%
<b>TOTAL ASSETS</b>				<b>89,438.10</b>	<b>89,438.10</b>	
<b>TOTAL PROJECT ASSETS</b>				<b>432,448.01</b>	<b>432,448.01</b>	
<b>Mechanics Bank</b>						
10829002	Money Market	Port Capital Improvement		27,171.58	27,171.58	1.00%
<b>TOTAL PROJECT ASSETS</b>				<b>27,171.58</b>	<b>27,171.58</b>	
<b>SuntTrust Leasing</b>						
7914943	Money Market	Capital Lease #4		2,499,094.42	2,499,094.42	1.42%
<b>TOTAL PROJECT ASSETS</b>				<b>2,499,094.42</b>	<b>2,499,094.42</b>	
<b>SuntTrust Leasing</b>						
7928857	Money Market	Capital Lease #5		2,848,627.95	2,848,627.95	1.00%
<b>TOTAL PROJECT ASSETS</b>				<b>2,848,627.95</b>	<b>2,848,627.95</b>	
<b>SuntTrust Leasing</b>						
7928858	Money Market	Capital Lease #6		1,473,000.00	1,473,000.00	1.00%
<b>TOTAL PROJECT ASSETS</b>				<b>1,473,000.00</b>	<b>1,473,000.00</b>	

FUND/INVESTMENTS	FUND DESCRIPTION	PROJECT DESCRIPTION	INSTITUTION	BOOK/COST VALUE	MARKET VALUE	INTEREST/YIELD
7828359	Money Market	Capital Lease #7	SunTrust Leasing	1,704,200.00	1,704,200.00	1.00%
<b>TOTAL PROJECT ASSETS</b>				<b>1,704,200.00</b>	<b>1,704,200.00</b>	
<b>1989 Wastewater Revenue Bds</b>						
766831	Money Market	Revenue Fund	Bank of New York	2.43	2.43	2.05%
766832	Money Market	Int. Account		0.18	0.18	0.00%
766835	Money Market	Reserve Fund		29,160.42	29,160.42	2.15%
766836	Money Market	Rebate Fund		4,482.78	4,482.78	2.15%
766837	Money Market	Project Fund		3,328,789.00	3,328,789.00	2.14%
766838	Government Bonds			0.00	0.00	0.00%
766839	Govt and Other Bonds			0.00	0.00	0.00%
<b>TOTAL PROJECT ASSETS</b>				<b>3,362,434.81</b>	<b>3,362,434.81</b>	
<b>Wastewater Rev. Bds Series 08A</b>						
314936	Money Market	COI Fund	Bank of New York	0.00	0.00	0.00%
767706	Money Market	Interest Fund		371,275.26	371,275.26	2.15%
767711	Money Market	Project Fund		764,461.09	764,461.09	2.14%
767708a	Money Market	Parity Reserve Fund		1.00	1.00	0.00%
767709	Money Market	Parity Reserve Fund		105.75	105.75	2.14%
<b>TOTAL PROJECT ASSETS</b>				<b>1,135,843.10</b>	<b>1,135,843.10</b>	
<b>Wastewater Revenue Bonds Series 2008B</b>						
767712a	Money Market	Interest Fund	Bank of New York	194,333.28	194,333.28	2.15%
767712b	Cash	Interest Fund		48,673.41	48,673.41	0.00%
767715	Cash	Parity Reserve Fund		1.00	1.00	0.00%
767717	Money Market	Project Fund		1,302,733.16	1,302,733.16	2.14%
767718	Money Market	COI Fund		0.00	0.00	0.00%
<b>TOTAL PROJECT ASSETS</b>				<b>1,545,760.85</b>	<b>1,545,760.85</b>	
<b>2007 Refunding and Civic Center Project - Ziona Bank</b>						
74434608	Money Market	Interest Fund		0.00	0.00	0.00%
7443460d	Govt. Obligations	Reserve Fund		5,720,314.23	5,723,000.00	0.00%
7443460D	Cash & Equivalents	Reserve Fund		208,629.94	208,629.94	1.52%
7443460e	Cash	Miscellaneous		0.00	0.00	0.00%
7443460E	Guar. Investment Contract	Bond Proceeds		39,922,438.60	39,922,438.60	4.55%
7443460H	Cash & Equivalents	Bond Proceeds		104,505.03	104,505.03	1.52%
7443460H	Guar. Investment Contract	Bond Proceeds		951,334.89	951,334.89	4.55%
7443460J	Cash & Equivalents	COI Fund		16,350.31	16,350.31	1.52%
7443460K	Miscellaneous	Capital Interest		213,638.89	213,638.89	4.55%
7443460L	Guar. Investment Contract	Cap Fees Bond Proceeds		2,092,958.38	2,092,958.38	1.52%
7443460I	Cash & Equivalents	Cap Fees Bond Proceeds		238,252.93	238,252.93	1.52%
7443460M	Cash & Equivalents	Cap Fees Bond Proceeds		300,332.70	300,332.70	1.52%
7443460o	Cash & Equivalents	Project Fund		840,982.63	840,982.63	4.55%
7443460O	Guar. Investment Contract	Project Fund City Equity		10,751,329.01	10,751,329.01	4.55%
7443460P	Miscellaneous	Project Fund City Equity		4,683,489.77	4,683,489.77	4.55%
7443460p	Guar. Investment Contract	Project Fund - Contingency		0.00	0.00	0.00%
7443460Q	Cash & Equivalents	Project Fund - Contingency		2,391,177.67	2,391,177.67	4.55%
7443460q	Cash & Equivalents	Project Fund - Contingency		3,273.60	3,273.60	1.52%
<b>TOTAL PROJECT ASSETS</b>				<b>68,419,006.78</b>	<b>68,441,694.55</b>	
<b>Police &amp; Fire Pension</b>						
00005584a	Core Bond	Pension Fund	Wellington Trust Co.	7,486,841.43	7,180,992.21	0.00%
00005584b	Reserion Equity			4,278,111.24	3,946,280.55	0.07%
00005584c	Int. Reserion Equity			1,879,228.86	2,916,506.31	0.07%
00005584d	Stabil Contr. Equity			2,029,913.09	1,953,062.00	0.07%
00005584e	Small Cap Quant			1,728,243.34	999,484.15	0.07%
00005584f	Dpp Investment			2,948,923.45	2,985,562.06	0.07%
<b>TOTAL PROJECT ASSETS</b>				<b>19,981,859.51</b>	<b>19,981,887.28</b>	
<b>TOTAL ASSETS (not administered by City)</b>				<b>199,833,207.33</b>	<b>200,003,192.22</b>	



**CASH BALANCE BY FUND  
Monthly Report**

Unaudited

FUND	Month Ended 31-Jul-08	Notes
General Fund	\$ 14,052,372	
<b>SPECIAL REVENUE FUNDS</b>		
Pension Reserve	\$ 4,646,336	
General Purpose	\$ 4,529,526	
Paratransit Operations	\$ (360,109)	Final adjustment entry to write off the negative balance will be made before close of books for FY2008.
Parks, Rec & Environment	\$ 558,337	
Employment and Training	\$ 867,888	
Police & Crime Prev	\$ 464,074	
Hilltop Maintenance District	\$ 391,649	
State Gas Tax	\$ 3,885,935	
Cost Recovery	\$ (586,952)	Transfer to the Internal Service Fund will be done in September 08.
<b>Subtotal Special Revenue Funds</b>	<b>\$ 14,396,682</b>	
<b>DEBT SERVICE FUNDS</b>		
General Debt Service	\$ 40,912	
Joint Powers Financing Auth	\$ 1,192,794	
<b>Subtotal Debt Service Funds</b>	<b>\$ 1,233,707</b>	
<b>CAPITAL PROJECT FUNDS</b>		
Civic Center 2006	\$ 1,544,465	
Measure C	\$ 4,640,531	
General Capital Improvement	\$ 4,465,176	
Harbor Navigation	\$ 656,333	
<b>Subtotal Capital Project Funds</b>	<b>\$ 11,306,504</b>	
<b>ENTERPRISE FUNDS</b>		
Cable TV	\$ 864,034	
Storm Water	\$ 188,838	
Waste Water	\$ 2,962,917	
Port of Richmond	\$ 916,062	
Richmond Marina	\$ 3,359,585	
Convention Center	\$ 1,281	
<b>Subtotal Enterprise Funds</b>	<b>\$ 8,292,718</b>	
<b>INTERNAL SERVICE FUNDS</b>		
Facilities Maintenance	\$ 249,013	



**CASH BALANCE BY FUND  
Monthly Report**

Unaudited

FUND	Month Ended 31-Jul-08	Notes
800 MHz Trunked Comm	\$ 3,882,947	
Workers Compensation	\$ 17,360,070	
Information Technology	\$ 767,468	
Equipment Services	\$ 8,384,302	
Equipment Revolving	\$ -	
Telecommunications	\$ -	
<b>Subtotal Internal Service Funds</b>	<b>\$ 30,643,800</b>	
<b>TRUST &amp; AGENCY FUNDS</b>		
General Pension	\$ 2,045,517	
Police & Firemen Pension	\$ 1,498,256	
Garfield Pension	\$ 72,538	
Johnson Library	\$ 8,999	
Senior Center	\$ 56,053	
General Agency	\$ 945,200	
Special Assessment	\$ 3,837,128	
<b>Subtotal Trust &amp; Agency Funds</b>	<b>\$ 8,463,690</b>	
<b>TOTAL CITY FUNDS</b>	<b>\$ 88,389,472</b>	
<b>REDEVELOPMENT AGENCY</b>		
Redevelopment Agency Operations	\$ 2,884,205	
Debt Service-Redevelopment Agency	\$ 9,900,332	
Capital Projects-Redevelopment Agency	\$ 12,699,693	
<b>Subtotal Agency Funds</b>	<b>\$ 25,484,231</b>	
Community Development Block Grant	\$ (912,229)	At FY08 year end receivables will be accrued for the negative balance. Drawdowns for June, July and Aug 2008 expenses will be done in Sep 2008.
<b>Total Redevelopment Agency</b>	<b>\$ 24,572,003</b>	