



Finance Department – Treasury Division

M E M O R A N D U M

To: Mayor and Members of the City Council

From: *EW* Belinda Warner, Finance Director/Treasurer
LR Latha Ravinder, Accounting Manager

Date: September 20, 2016

Subject: MONTHLY CASH BALANCES & INVESTMENT REPORTS –
July 2016

Enclosed for your information are the Portfolio Summary, Investment Report, and Cash Report for the month of July 2016 prepared by the City Treasurer pursuant to the statutory requirements of the State of California.

City of Richmond
Investment Report for July 2016
Pooled Investment Portfolio Analysis
UNAUDITED

Investment Composition:

Book Value of Investments Held	49,481,821.21
Market Value of Investments Held	49,528,666.21
Unrealized Gain (Loss) - amount	46,845.00
Unrealized Gain (Loss) - percentage	0.09%

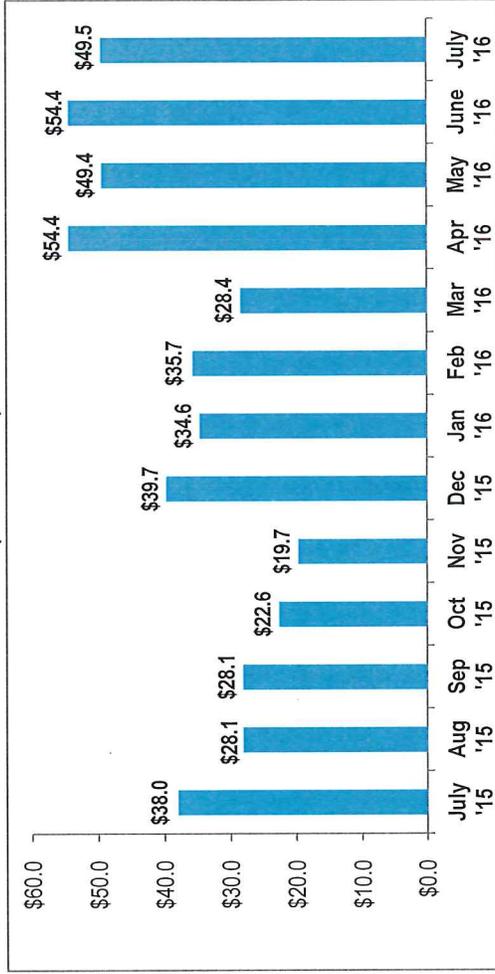
	%	Amount
Federal Agency Securities	34.32%	16,983,560.00
Money Market	28.51%	14,109,325.52
LAIIF	35.65%	17,639,810.69
Certificates of Deposit	1.51%	749,125.00
	<u>100.00%</u>	<u>49,481,821.21</u>

Cash Summary:

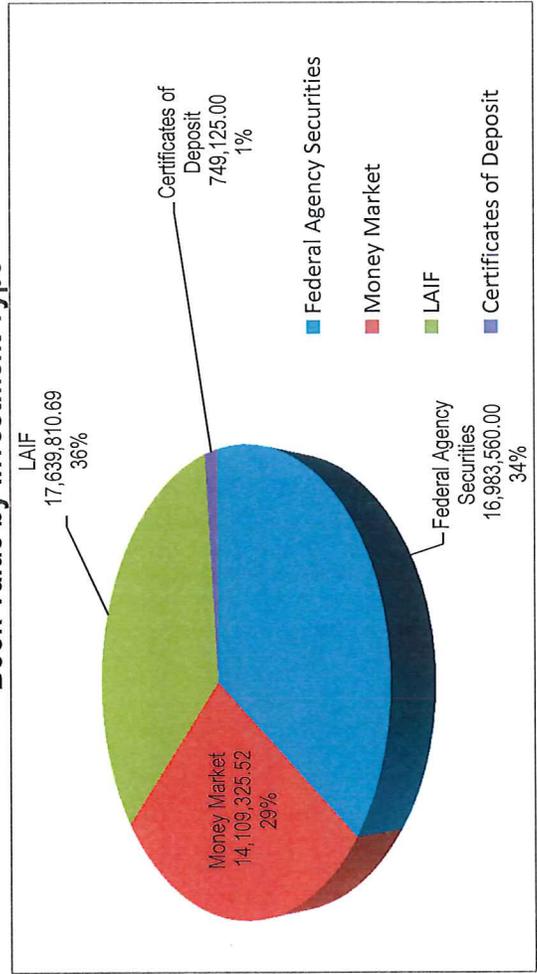
Pooled Investments	49,481,821.21
Fiscal Agent & Other Restricted Investments:	
City	52,934,823.96
Successor Agency to the RCRA	38,741,039.82
Total Fiscal Agent & Other Investments	<u>91,675,863.78</u>
Checking Accounts & Other Activity	11,530,646.72
Total Cash Balance (detail attached)	<u>152,688,331.71</u>

Book Value History

(in millions)



Book Value by Investment Type





**City of Richmond
Portfolio Management
Portfolio Summary
July 31, 2016**

City of Richmond
Finance Department
450 Civic Center Plaza
Richmond, CA 94804
(510)620-6740

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Funds	17,639,810.69	17,639,810.69	17,639,810.69	35.65	1	1	0.580	0.588
Money Markets	14,109,325.52	14,109,325.52	14,109,325.52	28.51	1	1	0.750	0.760
Federal Agency Issues - Coupon	17,000,000.00	17,023,500.00	16,983,560.00	34.32	1,656	521	1.144	1.159
Negotiable Certificates of Deposit	750,000.00	756,030.00	749,125.00	1.51	1,339	660	1.349	1.368
Investments	49,499,136.21	49,528,666.21	49,481,821.21	100.00%	589	190	0.834	0.845
Cash								
Passbook/Checking (not included in yield calculations)	8,792,341.41	8,792,341.41	8,792,341.41		1	1	0.000	0.000
Total Cash and Investments	58,291,477.62	58,321,007.62	58,274,162.62		589	190	0.834	0.845

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	35,120.06	35,120.06
Average Daily Balance	60,409,967.30	47,449,774.67
Effective Rate of Return	0.68%	0.07%

The above investments are consistent with the City's Investment Policy and allowable under current legislation of the State of California. Investments were selected using safety, liquidity and yield as the criteria. The source of the market values for the investments are provided by Union Bank of California in accordance with the California Government Code requirement. The City has sufficient cash flow to cover anticipated expenditures through the next six months.

Belinda Warner
Belinda Warner, Director of Finance/Treasurer

**City of Richmond
Portfolio Management
Portfolio Details - Investments
July 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/IC 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
11-07-003	200676	L.A.I.F. - TRAN			0.00	0.00	0.00	0.278		0.278	1	
98-07-724	1000	L.A.I.F. - City of Richmond			17,639,810.69	17,639,810.69	17,639,810.69	0.588		0.588	1	
		Subtotal and Average	18,074,118.65		17,639,810.69	17,639,810.69				0.588	1	
Money Markets												
SYS200595	200595	Torrey Pines/Alta Alliance			0.00	0.00	0.00	0.200		0.203	1	
SYS200602	200810	CALTRUST TRAN			0.00	0.00	0.00	0.510		0.517	1	
SYS200601	200601	Cal Trust			14,109,033.85	14,109,033.85	14,109,033.85	0.750		0.760	1	
1601111894	200581	Wells Fargo Bank			0.00	0.00	0.00	0.100		0.101	1	
431114503	200534	Union Bank of Calif - Safekeep			291.67	291.67	291.67	0.000		0.000	1	
		Subtotal and Average	14,116,287.54		14,109,325.52	14,109,325.52				0.760	1	
Federal Agency Issues - Coupon												
3133ECMF8	200784	Federal Farm Credit Bank		04/25/2013	3,000,000.00	3,000,000.00	2,996,250.00	0.980	AAA	1.006	631	04/24/2018
313382FP3	200779	Federal Home Loan Bank		03/20/2013	3,000,000.00	3,000,030.00	2,995,500.00	1.030	AAA	1.061	596	03/20/2018
3134G33Y4	200766	Federal Home Loan Mortgage Cor		01/22/2013	2,000,000.00	2,000,520.00	1,997,000.00	0.950	AAA	0.981	539	01/22/2018
3134G42G2	200786	Federal Home Loan Mortgage Cor		04/30/2013	3,000,000.00	3,000,660.00	3,000,300.00	1.050	AAA	1.048	637	04/30/2018
3135G23H8	200809	Federal National Mortgage Asso		08/15/2014	3,000,000.00	3,001,410.00	3,000,000.00	1.600	AAA	1.600	14	11/15/2018
3135G0E33	200813	Federal National Mortgage Asso		06/08/2015	3,000,000.00	3,020,880.00	2,994,510.00	1.125	AAA	1.202	718	07/20/2018
		Subtotal and Average	16,983,560.00		17,023,500.00	17,023,500.00				1.159	521	
Negotiable Certificates of Deposit												
02587DYK8	200812	American Express Centurion		06/08/2015	250,000.00	252,410.00	249,625.00	1.450		1.515	672	06/04/2018
20033AKU9	200811	Comenity Cap Bk Salt Lake City		06/08/2015	250,000.00	251,457.50	249,500.00	1.350		1.439	669	06/01/2018
254671NU5	200788	Discover Bank		04/23/2013	250,000.00	252,162.50	250,000.00	1.150		1.150	638	05/01/2018
		Subtotal and Average	749,125.00		750,000.00	756,030.00				1.368	660	
		Total and Average	60,409,967.30		49,499,136.21	49,528,666.21				0.845	190	

City of Richmond
Portfolio Management
Portfolio Details - Cash
July 31, 2016

CUSIP	Investment.#	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Cash In Banks											
SYS200723	200723	Mechanics Bank			8,792,341.41	8,792,341.41	8,792,341.41			0.000	1
		Average Balance	0.00								1
		Total Cash and Investments	60,409,967.30		58,291,477.62	58,321,007.62	58,274,162.62			0.845	190

CITY OF RICHMOND
 CASH BALANCES BY FUND
 COMPARATIVE REPORT - JULY 2015 AND JULY 2016

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>JULY 2015</u>	<u>JULY 2016</u>	<u>TOTAL</u>	<u>% Change</u>
GENERAL FUND					
0001	GENERAL FUND	10,028,401.53	11,787,133.84	11,787,133.84	117.5%
SPECIAL REVENUE FUNDS					
1001	SECURED PENSION OVERRIDE	-	2,467,298.75	2,467,298.75	
1002	STATE GAS TAX	2,288,498.01	1,264,614.62	1,264,614.62	
1003	PARATRANSIT OPERATIONS	(314,909.72)	(1,038,879.19)	(1,038,879.19)	
1004	ASSET SEIZURE FUND	652,153.25	379,820.86	379,820.86	
1005	LIBRARY FUND	661,672.63	664,197.31	664,197.31	
1006	OUTSIDE FUNDED SVCS - GRANTS	371,199.81	105,408.56	105,408.56	
1007	EMERGENCY MED SERV	337,495.02	401,349.00	401,349.00	
1008	PT MOLATE SEC & MAINT	(364,758.04)	(364,758.04)	(364,758.04)	
1009	VEOLIA MITIGATION	90,478.32	122,176.20	122,176.20	
1010	N.RICHMOND WASTE	(356,279.68)	428,306.81	428,306.81	
1011	OUTSIDE FUNDED SVCS - DONATION	(21,560.14)	6,382.57	6,382.57	
1012	HILLTOP LANDSCAPE MAINT DIST	181,324.39	181,271.91	181,271.91	
1013	HAZMAT FUND	668,209.61	(3,671.55)	(3,671.55)	
1014	EDA GRANT FUND	364,395.22	306,801.15	306,801.15	
1015	MARINA BAY LINDSCP & LIGHT DIST	678,017.54	757,587.50	757,587.50	
1017	CHEVRON MODERNIZATION PROJECT	3,989,305.00	19,071,655.53	19,071,655.53	
1050	CR-PLANNING & BUILDING	(5,378,544.34)	(4,342,826.37)	(4,342,826.37)	
1051	CR-ENGINEERING	(2,013,503.46)	(2,212,515.95)	(2,212,515.95)	
1053	CR-CODE ENFORCEMENT	(2,833,952.88)	(1,561,460.92)	(1,561,460.92)	
1054	ENGINEERING GRANTS	1,821,660.68	(653,707.09)	(653,707.09)	
1054	HOUSING ADMINISTRATION	(93,648.85)	(461,831.38)	(461,831.38)	
1200	CDBG	(251,338.14)	90,970.60	90,970.60	
1201	HOME PROGRAM	(790,937.52)	(790,629.52)	(790,629.52)	
1203	NEIGHBORHOOD STABILIZATION	96,611.43	693,043.35	693,043.35	
1205	EMPLOYMENT & TRAINING	1,003,032.08	1,053,245.93	1,053,245.93	
1206	CDBG HOMELESS PREV RAPID RESP	0.54	0.00	0.00	
1207	COR-NEIGHBORHOOD STAB(CITY)	(834,006.97)	(598,424.88)	(598,424.88)	
1208	SUCCESSOR HOUSING AGENCY	1,143,136.11	424,037.49	424,037.49	
1209	CAL-HOME GRANT FUND	91,129.27	(24,556.10)	(24,556.10)	
1302	HOUSING IN LIEU	609,912.58	1,342,509.96	1,342,509.96	
		1,794,791.75	17,707,417.11	17,707,417.11	987%

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>JULY 2015</u>	<u>JULY 2016</u>	<u>TOTAL</u>	<u>% Change</u>
<u>CAPITAL PROJECT FUNDS</u>					
2001	GENERAL CAPITAL FUND	3,510,412.32	2,807,014.44		
2002	MEASURE J	500,128.65	1,532,779.39		
2003	CIP LSE REV BOND 01	12.31	0.00		
2004	CIVIC CENTER	0.36	0.00		
2006	PARKS FUND	(1,038,081.77)	(1,038,081.77)		
2007	HARBOR FUND	775,022.25	777,160.21		
2008	TRANSPORTATION FUND	-	0.00		
2009	STATE HIGHWAY FUND	-	0.00		
2110	IMPACT FEE - PARKS	109,223.12	77,250.55		
2111	IMPACT FEE - TRAFFIC	(1,767,381.36)	(1,552,869.89)		
2113	IMPACT FEE - FIRE	133,908.38	35,097.89		
2114	IMPACT FEE - POLICE	198,843.44	222,065.31		
2115	IMPACT FEE - COMM/AQUATC	233,818.06	174,310.41		
2116	IMPACT FEE - PARKS/OPEN	(54,663.96)	312,921.24		
2117	IMPACT FEE - LIBRARY	260,168.59	331,269.65		
2118	IMPACT FEE - HILLTOP	25,754.69	29,971.79		
2119	IMPACT FEE - STORM DRAINAGE	499,962.19	462,998.29		
2120	IMPACT FEE - WASTEWATER	-	66,699.00		
2125	SECTION 108 IRON TRIANGLE	1,512,136.62	1,512,591.58		
2126	HOUSING CIP FUND	-	(23,446.27)		
				4,899,263.89	116.9%
<u>DEBT SERVICE FUNDS</u>					
3001	DS - 2005 TAXABLE POB	7,038,943.87	7,827,246.57		
3002	DS - 99A PENSION OBLIG BOND	-	0.00		
3005	DS-2007 REFNDING&CVC CTR	2,770,028.43	179,381.12		
				8,006,627.69	-18.4%
<u>ENTERPRISE FUNDS</u>					
4001	PORT OF RICHMOND	2,332,222.39	1,857,903.94		
4003	WASTEWATER	22,199,353.65	20,140,504.89		
4005	MARINA	3,317,196.60	3,310,082.06		
4006	STORMWATER	(2,351,914.30)	(2,041,817.19)		
4007	UTL-ENCROC	31,337.75	(21,142.48)		
4008	KCRT - CABLE TELEVIS	485,001.55	18,775.93		
4101	RHA-HSNG CHOICE VOUCHER-SEC 8	735,684.27	172,182.12		
4102	RHA-HOPE 6	646,887.78	121,716.40		
4103	RHA-PROJECT REAL	(91,880.43)	258,295.83		
4201	RHA-CAPITAL FUND	771,254.93	220,941.91		
4401	RHA-HACIENDA	(73,558.57)	(290,987.78)		
4402	RHA-FRIENDSHIP MANOR	82,352.02	(109,064.00)		

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>JULY 2015</u>	<u>JULY 2016</u>	<u>TOTAL</u>	<u>% Change</u>
4403	RHA-TRIANGLE COURT	167,369.16	(252,040.41)		
4404	RHA-NEVIN PLAZA	(167,245.36)	(442,878.86)		
4405	RHA-NYSTROM VILLAGE	257,206.91	138,310.02		
4406	RHA-RICHMOND VILLAGE ONE	99,828.52	119,863.25		
4407	RHA-RICHMOND VILLAGE TWO	57,176.50	155,512.25		
4408	RHA-RICHMOND VILLAGE THREE	32,863.50	23,410.25		
4409	RHA-LOCAL FUND	52,943.63	(40,335.30)		
4501	RHA-CENTRAL OFFICE COST CNTR	(1,297,254.77)	(1,358,253.28)		
		<u>27,286,825.73</u>	<u>21,980,979.55</u>		-19.4%
<u>INTERNAL SERVICE FUNDS</u>					
5001	INSURANCE RESERVES	23,038,114.97	27,600,311.82		
5003	EQUIPMENT SERVICES	515,297.68	528,978.29		
5004	FACILITIES MANAGEMENT	340.51	0.00		
5005	CAD DISPATCH SYSTEM	673,056.45	714,613.53		
5006	RMS RECORDS SERVICES	205,975.94	241,142.05		
5008	COMP ABSENCES	-	(1,364,171.60)		
		<u>24,432,785.55</u>	<u>27,720,874.09</u>		113.5%
<u>TRUST & AGENCY FUNDS</u>					
6001	GENERAL TRUST & AGENCY	974.00	2,594.81		
6002	JOHNSON TRUST	10,182.20	10,226.14		
6003	CUBA FRIENDSHIP	-	0.00		
6004	COMMISSION ON AGING	39,982.56	41,246.09		
6005	SEAVER GALLERY TRUST FUND	84,305.06	126,811.32		
6006	POLICE GENERAL TRUST	1,054,478.48	998,178.32		
6007	SENIOR TRUST DEPOSIT	51,143.76	62,023.87		
6049	PT MOLATE NAVY GRANT	12,759,445.53	5,001,024.44		
6050	GENERAL PENSION FUND	921,279.36	908,136.71		
6051	POLICE & FIRE PENSION	10,936,794.98	10,376,499.29		
6052	GARFIELD PENSION FUND	266,234.46	278,739.38		
6056	SAN PABLO 854 ASSES	250,439.60	251,520.34		
6057	HARBOR NAVIGATION IM	588,612.67	378,318.00		
6058	MARINA WESTSHORE DEB	843,385.98	841,664.10		
6059	COUNTRY CLUB VISTA	1,534,843.87	1,552,568.14		
6060	REASSESSMENT DISTRICT 2003-1	2,934,020.28	3,063,770.47		
6999	TPA Fix Spending-01	2,227,441.28	4,761,903.31		
		<u>34,503,564.07</u>	<u>28,655,224.73</u>		-16.9%

<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>JULY 2015</u>	<u>JULY 2016</u>	<u>TOTAL</u>	<u>% Change</u>
SUCCESSOR AGENCY - FIDUCIARY FUNDS					
6101	SA - PROPERTY TAX TRUST FUND	9,017,118.10	15,231,232.85		
6102	SA-ADMINISTRATION	78,602.44	(73,689.50)		
6103	SA-CAPITAL PROJECT FUNDS	(6,301,409.41)	(2,590,066.70)		
6202	SA-CIP 00B TAR BND PRCD S-HSNG	-	0.00		
6205	SA-CIP 04A TAR BND PRCD S-HSG	276,774.46	277,003.01		
6206	SA-CIP 04B TAR BND PRCD S-HSG	610,853.61	223,328.45		
6207	SA-CIP 07A TAR BND PRCD S	126,903.06	1.31		
6208	SA-CIP 07B TAR BND PRCD S-HSG	591,725.73	591,810.07		
6300	SA-DS HARBOR 98 TAR B	2,331,089.36	2,331,089.36		
6303	SA-DS 2003A TAR B	-	0.00		
6304	SA-DS 2003B TAR B	1,433,707.64	1,449,779.64		
6305	SA-DS 2004A TAR B 2/3	1,605,146.14	1,605,727.52		
6306	SA-DS 2004A TAR B -1/3 HSNG	801,163.41	499,402.53		
6307	SA-DS 2004B TAR B - HOUSING	312,825.67	311,472.61		
6308	SA-DS 2007/10A TAR B	6,978,143.19	6,949,187.61		
6309	SA-DS 2007/10B TAR B - HOUSING	1,673,264.43	1,673,504.48		
6401	SA-DS 2014A NON-TAXABLE BONDS	4,614,191.15	4,663,151.02		
6402	SA-DS 2014B TAXABLE BONDS	504,819.12	507,060.75		
6403	SA-DS LOANS PAYABLE	0.00	0.00		
		24,654,918.10	33,649,995.01		136.5%
RICHMOND HOUSING AUTHORITY					
8101	RHA - CONVENTIONAL FUND	(2,620,483.76)	(2,619,442.12)		0.0%
TREASURER'S FUNDS					
9999	TREASURER'S FUND -	76,433.58	71,789.99		6.1%
TOTAL CASH		\$ 134,865,472.74	\$ 152,688,331.71		113.22%